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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Adams Express Co.—Asset Value Decreases—

As of—	Sept. 30, 1959	Dec. 31, 1958	Sept. 30, 1958
Net assets per common share.....	\$30.51	\$30.74	\$29.81
Net assets at market.....	96,825,218	97,558,994	94,605,213
Capital stock outstanding.....	3,172,752	3,172,752	3,172,752

*After deducting \$1.25 capital gain dividend paid in December 1958.
—V. 190, p. 252.

Aelus Wing Co., Inc.—Stock Offering Suspended—

The SEC has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by this corporation, located at 346 South Broad Street, Trenton, N. J.

Aelus was organized under New Jersey law in October 1948 and is engaged principally in the development, manufacture and sale of "Sky-Clone" blocks used in building construction and "Hydro-Thermal Heaters" for commercial and residential heating. The heater is sold under the name "Atom-Sublimator." In a Regulation A notification filed in June 1958, the company proposed the public offering of 35,000 shares of common stock and 17,500 shares of preferred stock, to be offered in units of 10 common and 5 preferred shares each and at \$15 per unit. In its order, the Commission asserts (1) that Aelus failed to comply with certain terms and conditions of Regulation A; (2) that the offering circular and sales literature used in connection with the offering and sale of its securities were false and misleading in respect of certain material facts; and (3) that by reason thereof the stock offering would violate Section 17 (the anti-fraud provision) of the Securities Act.

According to the order, the offering circular and sales literature are false and misleading by reason of the failure to disclose in the offering circular Aelus' contingent liability under the Securities Act for previous sales of securities without registration and with respect to the Wattage and B. T. U. of the Atom-Sublimator included in reprints of a newspaper advertisement used as sales literature. Moreover, the notification fails to set forth fully information concerning the previous sale of unregistered securities; Aelus published an advertisement used in connection with the stock offering without its prior filing with the Commission; written communications were sent to more than 10 persons in connection with the offering without filing such material with the Commission prior to such use; Aelus made written offers of its securities without giving or sending each person to whom such offers were made an offering circular; and the company failed to file a revised offering circular.

The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.
—V. 187, p. 2901.

Aerojet-General Corp. — Sales and Earnings Rise 72 and 63% for Nine Months—

This corporation announced on Oct. 1 that its sales for the nine months ended Aug. 31, 1959 were \$257,809,573 compared with \$149,359,992 for the same period in 1958, an increase of 72%.

Earnings for the first nine months were up 63% from \$3,709,345 for the first nine months of last year to \$6,058,834 for 1959. Earnings per share of common stock increased from 86c to \$1.34 for the comparable period.

The company's sales and earnings for the three months ended Aug. 31, 1959 were \$103,173,305 and \$2,226,172 (or 49c per share) respectively. This compared with \$57,220,973 and \$1,365,353 (or 31c a share) for the comparable third quarter period in 1958.

According to Dan A. Kimball, President, the company during the quarter ended Aug. 31, 1959, increased its participation in the nation's vital defense programs with the awards to Aerojet of contracts for the development of both stages of the propulsion power plants for the Navy's Eagle weapon system.—V. 190, p. 1289.

Aeronautical Electronics, Inc., Raleigh, N. C. — Files With Securities and Exchange Commission—

The corporation on Sept. 21 filed a letter of notification with the SEC covering 78,350 shares of common stock (par \$1) to be offered for subscription by stockholders of record Oct. 1, 1959 at a price to be supplied by amendment for one full share but not in excess of

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five shares. Rights expire 30 days after date of offering. No underwriting is involved.

The proceeds are to be used for construction, purchase of inventory and additional working capital.

Aircraft Dynamics International Corp., Dover, Del.—Files With Securities and Exchange Commission—

The corporation on Sept. 25 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 10 cents) to be offered at \$3 per share, through Aviation Investors of America, Inc., 656 Fifth Ave., New York 19, N. Y.

The proceeds are to go to the company.

Airtronics International Corp. of Florida—Statement Amended—

On Oct. 5 this corporation amended its registration statement of Aug. 31 so as to cover 200,000 shares of common stock (par 10 cents), to be held at \$1.50 per share.—V. 190, p. 1065.

Alabama Great Southern RR.—Earnings—

Period End. Aug. 31—	1959—Month—1958	1959—8 Months—1958
Railway oper. revenue.....	\$1,236,669	\$1,615,546
Railway operating exps.....	1,068,098	1,167,035
		9,658,965
		9,360,113
Net rev. from ry. oper.....	\$168,571	\$448,511
Net ry. oper. income.....	68,021	335,169
		486,610
		\$941,927

—V. 190, p. 965.

Alaska Development Co.—Securities Violations Charged By Securities and Exchange Commission—

The SEC has ordered proceedings under the Securities Exchange Act of 1934 to determine whether Hannibal Associates, Inc. ("Hannibal"), 99 Wall Street, New York, defrauded investors in its offering and sale of common stock of this company, or otherwise violated provisions of the Federal securities laws and, if so, whether it is in the public interest to revoke its broker-dealer registration.

Hannibal has been registered with the Commission as a broker-dealer since Nov. 8, 1958. Donald M. Boris is listed as President and principal stockholder. According to the Commission's order, information developed in an investigation conducted by its Staff tends to show that, in the offer and sale of Alaska Development stock during the period Feb. 13 to June 29, 1959, Hannibal and Boris violated the registration requirements of the Securities Act of 1933 and "engaged in transactions, practices, and a course of business which would and did operate as a fraud and deceit upon the purchasers," by reason of false and misleading representations made in connection with such offer and sale. The asserted misrepresentations related to the following: (1) ownership of stock of Alaska by Union Oil Co. of Calif.;

(2) proposed purchase of stock of Alaska by a Texas oil company; (3) drilling activities of Sinclair Oil Co. on property owned by Alaska from which Alaska would receive income; (4) present and proposed drilling activities of Alaska; (5) future announcement by Standard Oil Co. that would triple the value of stock of Alaska in 90 days; (6) bonding of registrant by government; and (7) length of time registrant has been in business.

A hearing will be held for the purpose of taking evidence with respect to the foregoing, at a time and place later to be announced.

Alaska Mines & Minerals, Inc.—Statement Withdrawn

The registration statement filed with the SEC on Feb. 25, 1959 covering 1,431,200 shares of common stock (par \$1), of which 1,000,000 shares were to be publicly offered, and the remaining 431,200 shares were to be reserved for sale to holders of 6% debentures due 1962 issued by DeCoursey-Brewer Minerals, Ltd., the company's parent; was withdrawn on Sept. 30. See also V. 189, p. 1125.

Aldens Inc.—Sales Up—

Period End. Sept. 30—	1959—Month—1958	1959—8 Mos.—1958
Sales.....	\$10,496,113	\$8,653,797
	\$66,275,564	\$56,941,058

—V. 190, p. 1173.

Allied Radio Corp.—Common Stock Offered—White, Weld & Co. Inc. headed an underwriting syndicate which offered on Oct. 6 333,335 shares of common stock at a price of \$15 per share. The offering marks the first public sale of the company's stock. This offering was oversubscribed and the books closed.

PROCEEDS—None of the proceeds from the sale of the stock will accrue to the company as the shares are already issued and outstanding and are being sold for the account of certain selling shareholders.

BUSINESS—This corporation is the largest company in the world engaged principally in the distribution of electronic parts and high fidelity components. The company also assembles and distributes electronic equipment in kit form for the "do-it-yourself" market.

This corporation was incorporated under the laws of Illinois in 1923, succeeding to a business originally established in 1921. The company's principal office is in Chicago.

EARNINGS—For the year ended July 31, 1959 the company and its subsidiaries had consolidated net sales of \$29,682,110 and consolidated net income of \$1,151,741, equal to \$1.15 per common share.

CAPITALIZATION AS OF OCT. 6, 1959

	Authorized	Outstanding
Common shares (par \$1).....	1,500,000 shs.	1,000,000 shs.

DIVIDENDS—On Oct. 5, 1959, the Board of Directors of the company declared a cash dividend of eight cents per share and a 2% stock dividend on the common shares, both payable on Nov. 20, 1959, to shareholders of record on Nov. 6, 1959. Purchasers of the shares offered hereby holding such shares of record on such date will be entitled to those dividends. While it is the present intention of the Board of Directors to declare cash dividends quarterly, declarations are necessarily dependent on future earnings and the financial condition of the company.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the selling shareholders the respective numbers of common shares set forth below:

	Shares		Shares
White, Weld & Co. Inc.	39,835	Hemphill, Noyes & Co.	10,000
A. C. Allyn & Co., Inc.	8,500	H. Hentz & Co.	5,500
Robert W. Baird & Co., Inc.	7,000	Hornblower & Weeks	12,000
Baker, Simonds & Co., Inc.	4,500	E. P. Hutton & Co.	7,000
J. Barth & Co.	5,500	Kiser, Cohn & Shumaker.	
Bateman, Eichler & Co.	4,500	Inc.	3,500
Beaumont, Stearns & Co.	10,000	Lehman Brothers	12,000
Blunt Ellis & Simmons	5,500	Lester, Ryons & Co.	4,500
Burnham & Co.	4,500	McCormick & Co.	4,500
Burns Bros. & Denton, Inc.	4,500	The Milwaukee Co.	5,500
Clark, Landstreet & Kirkpatrick, Inc.	3,500	Mallanay, Wells & Co.	4,500
Julien Collins & Co.	5,500	Newburger & Co.	4,500
Crowell, Weedon & Co.	4,500	The Ohio Co.	7,000
Crutenden, Podesta & Co.	5,501	Paine, Webber, Jackson & Curtis	10,000
J. M. Dain & Co., Inc.	4,500	R. W. Pressprich & Co.	7,000
DeHaven & Townsend.		Rodman & Renshaw	5,500
Crouter & Bodine	4,500	Rotan, Mosle & Co.	5,500
R. S. Dickson & Co., Inc.	5,500	Shearson, Hammill & Co.	8,500
Eastman Dillon, Union Securities & Co.	12,000	Shields & Co.	10,000
Equitable Securities Corp.	8,500	Straus, Blosser & McDowell	4,500
Freehling, Meyerhoff & Co.	3,500	G. H. Walker & Co.	8,500
Fusz-Schmelze & Co., Inc.	3,500	Joseph Walker & Sons	3,500
Hallgarten & Co.	10,000	Walston & Co., Inc.	7,000
Hayden, Stone & Co.	8,500	Watling, Lerchen & Co.	5,500
		J. R. Williston & Beane	3,500

Alscope Explorations Ltd.—Additional Financing Details—Underwriting Agreement Terminated—

The company originally offered directly to the public 700,000 shares of common capital stock (with no par value) of which 5,000 shares were sold between June 2 and July 10, 1959. The company has reserved 10,000 additional shares to cover later-received responses to its offer. (These shares were actually sold at 20c per share). Under an agreement dated July 10, 1959, Investment Brokers of N. J., Inc., have agreed to use their best efforts to sell at the option of the company 685,000 shares on which they will receive a commission of 20% per share. The underwriting agreement with Investment Brokers of N. J. dated July 10, 1959 was terminated by Alscope Explorations Ltd. on Aug. 26, 1959. As of that date Investment Brokers of N. J. had sold 15,750 shares of Alscope of the total of 685,000 shares.

Alscope is presently negotiating in connection with a new underwriting agreement with others. The shares are being offered in this country at the last sale price or bid whichever is lower for the capital shares of the company on the Canadian Stock Exchange at the time of offering. See also 190, p. 1413.

Ross, Knowles & Co. Ltd.



25 ADELAIDE STREET WEST
TORONTO, CANADA

Aluminum Co. of America—New Product—

A major new product development, aimed at accelerating construction uses of aluminum by both the industrial and residential building industries, was announced on Oct. 5 by this company.

The innovation is Alcoa Building Sheet, a completely new standard item now being marketed in coils or flat sheet at prices competitive with galvanized steel in kindred major building materials.

Richard A. Sweet, Alcoa's manager of sheet and plate sales, said the new product is being fabricated from one alloy. The single Alclad alloy will replace a host of other sheet alloys previously employed in the building product line. The Alclad process metallurgically bonds corrosion high resistant aluminum alloys to a structurally stronger base alloy.

Besides establishing a new standard in its field, Alcoa building sheet will possess higher strength than most alloys currently employed for building products, Mr. Sweet said.

He said the new product is expected to find wide application in the manufacture of such large-volume items as residential siding, awnings, industrial building panels, storm doors and screenframes, heating and air conditioning ducts, roofing and furnace fittings. The new sheet, available in a broad range of widths, gauges and tempers, will be offered in mill finish only. Customers may, however, purchase the product as stucco patterned sheet. While the Alclad form of the building sheet will be standard for the product, it also may be ordered in bare form if desired.

Applications of aluminum sheet in building products have been rising steadily in recent years, spurred by the light metal's versatility, high resistance to corrosion and maintenance-free features. Besides the product's widespread use in the construction of conventional new homes and in the rehabilitation of older residences, it is now finding a major new market in manufactured dwellings.

National Homes Corp., Lafayette, Ind., recently announced a complete line of aluminum residences for 1960, featuring Alcoa roofs, rain-carrying equipment, siding and other applications.—V. 190, p. 457.

American Airlines Inc.—Makes News—

American Airlines, first with the DC-7 in passenger service in November, 1953—over the New York-Los Angeles transcontinental nonstop route—announced on Oct. 2 that it has taken delivery on the first of 10 of the airliners to be converted to DC-7F Airfreighters. Total cost of the modification program being completed at the Douglas Aircraft plant at Santa Monica: \$4,250,000.

Five of the big new Airfreighters will be flying for American at year's end. All 10 will be delivered by August, 1960. Cruising at 350 miles an hour, the airplane is capable of lifting 33,500 pounds of cargo from coast to coast in some eight hours.

First of the DC-7Fs now is being used to supplement present DC-6A Airfreighter schedules between Newark, Detroit, Chicago and Dallas. In late October, when additional DC-7Fs join the fleet, the airplane will be introduced over the transcontinental routes. Eventually, DC-7F service will be extended to include New York, Los Angeles, San Francisco, Chicago, Detroit, St. Louis, Buffalo, Dallas, Boston and Hartford.—V. 190, p. 1413.

American Boatbuilding Corp., Warwick, R. I. — Files With Securities and Exchange Commission—

The corporation on Sept. 29 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 15 cents) to be offered at \$3 per share, through Frank P. Hunt & Co., Inc., Rochester, N. Y.

The proceeds are to be used for working capital, to pay off note and/or expanding and improving certain aspects of the boat building business.

American Brake Shoe Co.—European Acquisitions—

Kempton Dunn, President of this company, announced on Oct. 6 that the company, through its wholly-owned Swiss subsidiary, Brake-shoe International, S. A., has acquired industrial hydraulics firms in Belgium and England. Acquisition of these two companies is the first step in establishing European production and marketing facilities for the recently-formed subsidiary, according to Mr. Dunn.

The Belgian firm, Hydrobel, S. A., is the largest company in its field in that country, and is a European leader in hydraulics and pneumatics. It acts as agent for a number of American hydraulics firms, designs and installs industrial hydraulic and pneumatic systems, and manufactures specialized hydraulic equipment.

The English firm, Deri (Engineers) Ltd., manufactures a line of industrial hydraulic pumps and motors, and supplies hydraulic transmissions and liquid fuel pumps for special applications. Brakeshoe International plans call for sales and service arrangements for Deri products throughout the world.

Both firms will continue to manufacture their own products. In addition, Deri and Hydrobel will manufacture in Europe the company's line of Denison industrial hydraulic pumps, motors, presses, and controls.

The acquisition of these companies by Brakeshoe International is in line with the program announced when the international company was formed earlier this year. At that time, Mr. Dunn said, "The formation of Brakeshoe International is part of our long-range program looking to the physical and geographical expansion of Brake Shoe's activities in the international field. Within four or five years we envision a substantial increase in many of our overseas operations. This reflects our conviction that future growth in that area lies in manufacture within local markets, rather than in export from the United States."

Brakeshoe International was formed earlier in 1959 in order to serve the rapidly expanding economies of Great Britain and Continental European countries. It is based in Geneva, Switzerland, and is both a trading and holding company. President of Brakeshoe International is William C. Denison, a Vice-President and director of the American Brake Shoe Company. Mr. William D. Peters has been named a Vice-President and General Manager of the international company's Denison Division, in which Deri and Hydrobel will operate.

The subsidiary will deal initially in industrial hydraulics and other product lines similar to those of the parent American Brake Shoe Company. The acquisition of other companies on the Continent is contemplated, as well as the construction of manufacturing facilities.

American Brake Shoe has been active in international markets since before World War II. At present it has a number of licensing agreements in Europe, Latin America, and Australia. The purpose of the formation of Brakeshoe International is to coordinate the manufacturing, sales, and licensing activities that the company will undertake in the United Kingdom and other western European countries.

Brake Shoe is a diversified manufacturing company with 1959 sales running at the rate of \$130,000,000 per year. Its products include industrial castings; forgings; automotive brake lining and metallic friction materials; industrial hydraulic pumps, presses, valves, and controls; aircraft hydraulic pumps; and railroad products, including wheels, bearings, brake shoes, and trackwork. It operates 52 plants in the United States and Canada, and employs more than 9,000 people.—V. 190, p. 1290.

American Broadcasting-Paramount Theatres, Inc.—Subsidiary Acquires Record Company—

Symbolizing one of the most significant transactions ever made in the history of the record industry, formal announcement has been made of the outright purchase by this corporation's subsidiary, Am-Par Record Corp. of the Grand Award Record Corp. and its affiliates, Waldorf Music Hall, Inc., and Award Publishing Corp.

The acquisition was formally announced by Samuel H. Clark, President of Am-Par Record Corp., which is a subsidiary of American Broadcasting-Paramount Theatres, Inc.

Hailing the purchase as "a major stride toward the definite establishment of Am-Par as a leading independent firm in the international record industry," Clark paid high tribute to Mr. Enoch Light and his associates who had organized the Grand Award Corp. and nurtured its progress to its current position in the business of recording, sales and merchandising. Both Clark and Light indicated tremendous optimism for the future operation of the two firms.

Clark and Light were especially enthusiastic about the development of the new "Command" label, which will be devoted to quality catalogue and what the two executives stated will be "undoubtedly the best evidence of sound reproduction and progress available on the market today." Preliminary releases of "Command" have already been issued, and initial reaction from all sources is said to be satisfactory.

Am-Par Record Corp. is the corporate name for the label names

of ABC-Paramount and Apt Records, as well as for Ampco Music, Inc., its A.S.C.A.P. publishing affiliate, and Pamco Music, Inc., licensing through B.M.I. In addition to its general operation of recording, sales and merchandising of ABC-Paramount and Apt releases, Am-Par also pioneered in the sales and distribution of other labels, such as Chancellor Records, Hunt, Addison, and Wren.—V. 190, p. 561.

American Electric Power Co., Inc.—Bids to Be Invited—

The company will receive bids for the purchase of 1,200,000 shares of its common stock (par \$10) at 30 Church St., New York 8, N. Y., at 3:45 p.m. (New York Time) on such day subsequent to Oct. 9, 1959 as shall be designated by the company by telegraphic notice to prospective bidders. The tentative bidding date is Oct. 14.

An information meeting was held at The Railroad-Machinery Club of New York, 21st Floor, 30 Church St., New York 8, N. Y., on Oct. 9, 1959 at 2:30 p.m. (New York Time).—V. 190, p. 1290.

American & Foreign Power Co.—Registers With SEC

This company on Oct. 7 filed a registration statement with the SEC covering a maximum of 225,000 shares of common stock.

Public offering of a minimum of 220,000 shares is expected when the registration statement becomes effective.

Lazard Freres & Co. and The First Boston Corp. will be the underwriters of the proposed offering.

Proceeds will be received by Electric Bond and Share Co., which upon completion of the offering will hold 3,823,985 shares or 52.3% of the total outstanding stock of Foreign Power.—V. 190, p. 865.

American Heritage Life Insurance Co.—Registers With Securities and Exchange Commission—

This company, located at 218 West Adams St., Jacksonville, Fla., filed a registration statement with the SEC on Oct. 5, 1959, covering 360,000 shares of common stock. According to the prospectus, American Heritage proposes to issue stock (amount unspecified, to be supplied by amendment) to certain stockholders of Reliable Insurance Co. in exchange for 57,492 of the 57,500 shares of Reliable Insurance stock outstanding. The number of shares of American to be exchanged for the Reliable Insurance stock multiplied by the per share price to the selling stockholders will equal \$4,139,424 plus certain expenses. The selling stockholders have agreed to sell to the underwriters not less than 90% of the shares received in exchange. The company proposes to operate Reliable Insurance as a subsidiary.

The selling stockholders are American Title Insurance Co., a Florida corporation, Swiss National Insurance Co., Ltd., a Swiss corporation, and Union Reinsurance Co., a Swiss corporation. The amount of their respective shares to be distributed is to be supplied by amendment. The prospectus lists Merrill Lynch, Pierce, Fenner & Smith Inc., and Pierce, Carrison, Wulburn, Inc., as the principal underwriters; and the public offering price and underwriting terms are to be supplied by amendment.

The registration statement also includes 63,125 common shares reserved for issuance upon exercise of stock options granted or to be granted.—V. 188, p. 345.

American International Corp.—Asset Value Decreases

As of—	Sept. 30, 1959	Dec. 31, 1958	Sept. 30, 1958
Net assets per common share.....	\$13.01	\$18.10	\$17.64
Net assets at market	40,516,236	40,728,887	39,686,956
Capital stock outstanding.....	2,249,380	2,249,380	2,249,380

*After deducting 88c capital gain dividend paid in December 1958.—V. 190, p. 253.

American Machine & Foundry Co.—New Building in Chicago—

Ground was broken in Chicago on Oct. 6 for a new 212,000 square foot building on an 18-acre site for this company's AMF Pinspotters, Inc., a subsidiary which markets AMF Automatic Pinspotters and allied "Streamline Decor" bowling equipment. It was announced by Morehead Patterson, Chairman of the Board.

The new building will more than double AMF bowling equipment facilities in the Chicago area. Located at the corner of Lunt Ave. and

Nicholas Boulevard in Centex Industrial Park, it will be used for warehousing, sales, and training of bowling proprietors and bowling servicemen.

AMF has bowling equipment facilities at four other locations in the Chicago area. The company anticipates that the building will be ready to occupy in May, 1960.

AMF has more than 63,000 of its Automatic Pinspotters installed or on order throughout the world. The Automatic Pinspotter sets the pins and returns the ball automatically in the game of tenpin bowling. The company also manufactures and markets a complete line of bowling equipment, including bowling lanes, settees, lockers, ball returns, bowling balls, pins and shoes.—V. 190, p. 1413.

American Metal Products Co.—Gets Missile Contract

This Detroit company has been awarded approximately a million dollars in contracts by Thiokol Chemical Corp.

Andrew M. Mras, President of AMP, said that the contracts call for the manufacture of AMP's unique high temperature materials for use as nozzles and aft closure insulation for the Air Force Minuteman Missile.

Thiokol is a prime contractor to the U. S. Air Force for the development of propulsion units for the Minuteman program.

AMP's material is produced by means of a proprietary process developed at its recently expanded Engineering Science Division at Ann Arbor, Mich. The components will be manufactured at AMP's Detroit plant.—V. 188, p. 2237.

American States Insurance Co. — Offering Price for Rights—

The price per share of the company's present rights offering is \$30. For other details, see V. 190, p. 1414.

Amoco Chemicals Corp.—Forms Subsidiary—

The formation of Amoco Fina S. A. was announced by J. H. Forrester, President of this corporation, and L. B. Wolters, Managing Director of Petrofina S. A., Brussels, Belgium. Registration papers for the new company, which is jointly owned by Amoco Chemicals Corp. and Petrofina, were filed recently in Belgium.

Amoco Fina will manufacture and market additives for petroleum products in the European Common Market. Directors of the company are J. Meeus and R. Gillerot of Petrofina; W. Claessens of Purfina; R. L. Hockley and L. L. Smith, both also directors of Amoco Chemicals Corp.; and D. A. Monro, administrator of Societe Civile Amoco in Paris.

Amoco Fina will start construction promptly of a plant at the port of Antwerp. The plant is scheduled to be in production early in 1961.—V. 190, p. 966.

Architectural Plastics Corp., Eugene, Ore.—Files With Securities and Exchange Commission—

The corporation on Sept. 30 filed a letter of notification with the SEC covering 260,686 shares of common stock (par \$1) to be offered at \$1.25 per share for subscription by stockholders and then to the public. Of the total shares offered 103,430 shares are under options and subscriptions. The offering will be underwritten by Zilke, Smith & Co., Portland, Ore.

The proceeds are to be used for relocating and improving manufacturing plant; advertising, additional inventories and working capital.—V. 188, p. 345.

Arkansas Business Development Corp.—Cited by SEC

The SEC Forth Worth Regional Office announced Oct. 5, 1959 that a complaint has been filed (USDC, Little Rock, Ark.) seeking to enjoin this corporation, Financial Security Corp., Alan C. Springer, Ed Worth Millwee, and Hubert J. Crouch from further violations of the anti-fraud provisions of the Federal securities laws in the offering and sale of corporation stock and other securities.

Atlas Consolidated Mining & Development Corp.—Earnings—

This corporation has reported a net profit of \$1,015,947 after taxes of \$434,869, for the first six months of 1959. It was announced on

CORPORATE AND MUNICIPAL FINANCING AHEAD

Faltering new corporate Issue schedule of common and preferred stocks and bonds is noted, particularly in the last half of the forthcoming four-week calendar. Last week's sensitive four-week tabulation of offerings with sales dates revealed a slight buoyancy but, contrary to what a straight-line projection would have shown, this week's totaling for the oncoming October 13-November 6 period comes to \$392 million as against last week's \$416 million estimate for the October 5-October 30 spread.

The Municipal Calendar of denominations larger than \$1 million for the four-week period ahead aggregates \$296,681,000—down \$24,771,000 compared to last week's four-week computation. The following "new issue" table, which breaks the above totals down into weekly sub-totals by type of issue, is compiled from data obtained from public and private sources by the *Chronicle's* Financial Department:

FORTHCOMING CORPORATE AND MUNICIPAL ISSUES TABLE

	Corporate Bonds	Corporate Stocks	Total Corporates	Municipal Bonds
Oct. 12-16.....	\$57,050,000	\$112,229,500	\$169,279,500	\$79,807,000
Oct. 19-23.....	100,250,000	44,190,000	144,440,000	157,524,000
Oct. 26-30.....	48,000,000	19,475,000	67,475,000	58,350,000
Nov. 2-6.....	10,000,000	600,000	10,600,000	1,000,000
	\$215,300,000	\$176,494,500	\$391,794,500	\$296,681,000

NEXT TWO WEEKS' LARGER ISSUES

In the week ahead a definite increase in flotations is noted, compared to the amount estimated last week, in both corporate and municipal issues. Helping to swell the totals are these larger corporate issues: \$8,160,000 Dow Chemical Co. common on October 12; 1.2 million shares of American Electric Power Co. common on October 14; \$50 million Philadelphia Electric Co. bonds also on October 14; and \$20 million in Northern Natural Gas Co. preferreds.

In the following week there are: \$23,750,000 American Educational Life Insurance Class A and B stock on October 19; \$70 million Southern Bell Tel. & Tel. debentures on October 20; \$15 million Texas Gas Transmission preferreds on October 21; and \$12 million Rochester Gas & Electric bonds on October 22.

In Tax Exempts: On October 14 Denver, Colo. has \$17 million and State of New Hampshire has \$15,991,000; the next day New York City will offer an \$18 million issue. The following week will see: \$20 million Montreal, Quebec on October 19; \$102,145,000 Local Housing Authorities on October 20; and, the next day, \$7.5 million State of California.

Details of the above corporate and municipal financing, as well as government and government agency issues, may be obtained in the Monday and Thursday issues of the *Chronicle*.

October 8, 1959

Sept. 22 by Colonel Andres Soriano, President. The earnings are equivalent to \$0.65 per block share.

During the first six months the company's copper mine at Toledo, Cebu, produced and shipped 40,291.66 short tons of copper concentrates containing 21,118.119 pounds of copper and 5,036.46 ounces of gold. In addition 12,185 tons of pyrites were produced for consumption by local fertilizer producers in the Philippines.

Shipments from the company's Mati Iron Mines for this period totaled 94,626 tons of lump ore and iron concentrates.—V. 186, p. 1730.

Audio-Dynamics Corp., Washington, D. C.—Files With Securities and Exchange Commission—

The corporation on Sept. 23 filed a letter of notification with the SEC covering 200,000 shares of common stock (par \$1) to be offered at \$1.50 per share, through Balogh & Co., Inc., Washington, D. C.

The proceeds are to be used to purchase stores and equipment and for working capital.

Aurora Plastics Corp.—Common Stock Offered—An underwriting group headed by Burnham & Co. on Oct. 6 publicly offered to quick oversubscription 225,000 shares of common stock (par \$1) at \$7.25 per share. Of the 225,000 shares, 150,000 are being offered for the account of the company, and 75,000 shares are being offered for the account of certain selling stockholders.

PROCEEDS—Net proceeds from the sale of the 150,000 shares being offered by the company will be approximately \$936,000 of which approximately \$150,000 will be used for the purchase of additional equipment, and approximately \$225,000 for the purchase of additional inventories of raw material, and \$300,000 for the repayment of short-term bank loans due Dec. 17, 1959. The balance of approximately \$261,000 will be utilized for general corporate purposes. The company will receive no part of the proceeds from the sale of the 75,000 shares of common stock offered for the account of selling stockholders.

BUSINESS—Organized in 1950, Aurora Plastics manufactures and sells an extensive line of plastic hobby kits, coppercraft tooling sets, electronic model kits, plastic toys and related items, in the United States, Canada, England, South America and Europe. Its plant and executive offices are located in West Hempstead, Long Island, N. Y.

REVENUES—Net sales for the six months ending June 30, 1959, totaled \$2,296,640 as compared to \$2,326,288 for the like period in 1958. Net earnings for the six month period to June 30, 1959 amounted to \$182,330 as compared to \$161,902 for the comparable period in 1958. For the calendar year ending Dec. 31, 1958, net sales totaled \$4,681,857 and net earnings for the same period totaled \$305,104.

All outstanding stock of the company has been closely held. On Sept. 29, 1959 the Directors declared an initial dividend of five cents per share payable Dec. 15, 1959 to stockholders of record on Nov. 11, 1959.

DIVIDENDS—All outstanding stock of the company has been closely held. On Sept. 29, 1959 the Directors declared an initial dividend of five cents per share payable Dec. 15, 1959 to stockholders of record on Nov. 11, 1959.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
1st mtg. note, 5½%, due May 21, 1969	\$200,000	\$197,486
*Short-term bank loans, 4¾%, due Dec. 17, 1959, unsecured	300,000	300,000
Common stock (\$1 par value)	1,000,000 shs.	550,000 shs.

*A portion of the proceeds realized from this offering will be used to repay the company's short-term bank loans on their due date.

UNDERWRITERS—The names of the several underwriters and the number of shares of common stock which each has severally agreed to purchase at \$6.50 per share, are as follows:

	Shares		Shares
Burnham & Co.	63,000	J. Barth & Co.	7,000
Bear, Stearns & Co.	23,000	I. M. Simon & Co.	7,000
Lee Higginson Corp.	23,000	Cooley & Co.	7,000
Shearson, Hammill & Co.	23,000	Laird & Co., Corp.	7,000
H. Hentz & Co.	13,000	Zuckerman, Smith & Co.	7,000
Straus, Blosser & McDowell	13,000	Schrijver & Co.	4,000
Stein Eros & Boyce	13,000	Porges, Singer & Co.	4,000
Newburger & Co.	7,000	Freehling, Meyerhoff & Co.	4,000
—V. 190, p. 1066.			

—V. 190, p. 1066.

Baker Oil Tools, Inc.—Registers With SEC—

This company, with offices in Los Angeles, Calif., filed a registration statement with the SEC on Oct. 7, covering 550,000 shares of common stock. The shares will be offered through a group of underwriters headed by Lehman Brothers and Lester, Ryons & Co.

The shares are to be offered for the accounts of a group of stockholders, including the R. C. Baker Foundation and members of the Baker family, and the company will not receive any of the proceeds from the sale of the shares. The selling stockholders own in the aggregate 2,060,334 shares out of a total of 3,149,957 outstanding shares, and after giving effect to the proposed offering the selling stockholders will own in the aggregate 1,510,334 shares.

The company, founded in 1913 by the late Reuben C. Baker, designs, manufactures, distributes and services a broad line of specialized tools and equipment used throughout the world in the drilling, cementing, stimulation and completion of oil and gas wells. Sales for the year ended Dec. 31, 1958 totaled \$21,685,718 and net income for the period was \$1,796,977.

Baltimore & Ohio RR.—Earnings—

Period End. Aug. 31—	1959—Month—1958	1959—8 Months—1958
Railway oper. revenue	\$29,846,500	\$33,666,025
Railway operating exps.	24,812,137	26,458,449
Net rev. fr. ry. oper.	5,034,363	7,207,576
Net ry. oper. income	1,128,024	3,190,404

—V. 190, p. 967.

Bangor & Aroostook RR.—Earnings—

Period End. Aug. 31—	1959—Month—1958	1959—8 Months—1958
Railway oper. revenue	\$724,434	\$641,054
Railway operating exps.	790,273	768,991
Net rev. from ry. oper.	\$65,839	\$127,937
Net ry. oper. income	134,119	147,650

*Deficit.—V. 190, p. 967.

Basic Products Corp.—Earnings—

This corporation, a manufacturer of electronic and industrial products, and a producer of barley malt, reported on Sept. 22 consolidated net sales of \$45,730,520 and combined net income of \$2,001,524 or \$1.51 per common share for the fiscal year ended July 31, 1959. The Milwaukee firm's 1959 annual report stated that these figures included operations of Hevi-Duty Electric Co. and its subsidiaries for the entire fiscal year even though the merger of Hevi-Duty into Basic Products occurred on June 15, 1959.

Last year the company reported consolidated net sales of \$35,168,509 and net earnings of \$2,316,461, the equivalent of \$2.04 per common share.

According to Anthony von Wening, President, the decrease in earnings was due to reduced shipment volume and depressed profit margins incurred during the earlier part of the fiscal year. "In the final months of the year, and at the present time, however, shipment volume has improved considerably, and the rate of incoming orders and shipment backlogs are the highest in the company's history," he stated.

Von Wening pointed out that over 50% of Basic Products' sales volume was now accounted for by products of an electrical, electronic

and industrial nature. The annual report described new and improved products for these fields. These included heat-treating furnaces for the special "space age" metals such as titanium, zirconium, and beryllium, an new type of regulated direct current supply designed for use with transistors, and an automatic slug casting machine servicing the light metals industry.

Basic Products' principal divisions and subsidiaries include Hevi-Duty Electric Co., Milwaukee; Sola Electric Co., Chicago; Froedtert Malt Corp., Milwaukee; Bauer-Schweitzer Malt Co., Inc., San Francisco; Anchor Manufacturing Co., Manchester, N. H., and Como-Cast Corp., Milwaukee.—V. 189, p. 2779.

Baumritter Co., Inc.—Private Placement—This company, through Lee Higginson Corp., has arranged to place privately a \$3,000,000 note due Nov. 1, 1974, with an institutional investor, it was announced on Oct. 1. —V. 185, p. 338.

Bearings, Inc.—Earnings—

In the annual report, of this Cleveland, Ohio, company, sent to stockholders on Sept. 25, President J. M. Bruening states that overall sales for the year ending June 30, 1959, were the highest in the company's history and that all branches operated at a profit.

Sales totaled \$29,043,442 as compared with \$26,085,421 last year. Net income after taxes and other provisions was \$1,147,843 or 38.6 cents per share as compared with \$982,621 or 33 cents per share in the previous year.

"Since the beginning of the new fiscal year, July 1, 1959," states Mr. Bruening, "the company opened two new locations: Niagara Falls, N. Y. and Richmond, Va., the latter as a unit of Dixie Bearings, Inc. Division. Several other locations are contemplated for the near future." The company now has 46 branches in 16 states.—V. 187, p. 2114.

Belco Petroleum Corp.—Securities Offered—White, Weld & Co. Inc. and Goldman, Sachs & Co. are joint managers of an underwriting syndicate which offered on Oct. 7, 160,000 units, consisting of \$5,760,000 principal amount of 6% convertible subordinated debentures due 1974 and 320,000 shares of common stock. Each unit will consist of \$36 principal amount of debentures and two shares of common stock, and is priced at \$58 per unit, plus accrued interest on the debentures from Sept. 1, 1959. The issue was still in syndicate at press time on October 9.

The debentures and common stock are not separately transferable until March 1, 1960. This financing is the company's first public offering of securities. The debentures are convertible after March 1, 1960 and on or before Sept. 1, 1974 into common stock at the principal amount of \$13 of debentures for each share of common stock. The debentures are redeemable at declining redemption prices ranging from 112½% to par, and through the sinking fund on or after Sept. 1, 1968, at a redemption price of par, plus accrued interest in each case.

PROCEEDS—The company intends to use \$6,940,000 of the net proceeds from the financing to repay all of its existing debt to banks. The balance of the proceeds will be added to the general funds of the company to be available for general corporate purposes, including exploration and development of existing properties and acquisition of new properties. The company plans to spend approximately \$6,100,000 in development and exploration activities during the next 15 months.

BUSINESS—This corporation was formed on July 28, 1959 under the laws of the State of Delaware and on Oct. 7, 1959 acquired all the capital stock of a predecessor company of the same name; the assets of Belfer Natural Gas Co., and a 25% working interest in certain properties in which the predecessor company owned the balance of the working interest. Belco Petroleum Corp. is engaged in the acquisition, exploration, development and operation of oil and gas properties. Like its predecessors, which have received more than 90% of their total revenues from the sale of natural gas over the last three years, the company intends to direct its principal efforts toward the discovery and development of natural gas reserves rather than oil reserves. Sales of gas were first made in 1956 and the company now is the largest producer of natural gas in Wyoming. Substantially all of the gas produced by it is sold under long-term contracts to Pacific Northwest Pipeline Corp., which serves the Pacific Northwest area of the United States. In addition, the company produces and sells crude oil and, in conjunction with its output of natural gas, produces and markets other liquid hydrocarbons. Through two wholly-owned subsidiaries, the company owns concessions in Guatemala and Peru and has a limited amount of production from one of its concessions in the latter country. Executive offices of the company are in the Belco Petroleum Building, 630 Third Ave., New York City.

EARNINGS—On a pro forma basis, total revenues of the company for the four months ended May 31, 1959 were \$2,354,788.

	Authorized	Outstanding
Notes payable to banks	\$9,190,000	
*Notes payable to others	1,894,589	1,894,589
6% debentures due 1974	5,760,000	5,760,000
Common stock	110,000,000 shs.	5,320,000 shs.

*Includes amounts due within one year.

*Includes 150,000 shares reserved for sale to employees and 50,000 shares reserved for issuance on the exercise of warrants.

1443,076 shares of common stock are reserved for issuance on conversion of the debentures.

In addition to the common stock sold to the underwriters as a part of the units the company will issue 4,500 shares of common stock in connection with the acquisition of a concession in Guatemala.

NOTE: On Aug. 10, 1959, the company sold warrants at a warrant price of \$10 per share, for the purchase of 50,000 shares of common stock. The warrants are not exercisable prior to Aug. 10, 1960. The warrants permit, after that date, the purchase, at a cumulative rate, of 12,500 shares per year at prices between \$11.40 and \$11.70 per share. The warrants expire on Aug. 10, 1964. The warrants were sold to an individual who is not an officer, director or present shareholder of the company, or an underwriter.

UNDERWRITERS—The underwriters named below, through their representatives, White, Weld & Co. Inc. and Goldman, Sachs & Co., have severally agreed to purchase from the company the following respective numbers of units:

Units	Units
White, Weld & Co. Inc.	19,350
Goldman, Sachs & Co.	19,350
Lovett Abercrombie & Co.	1,800
Bear, Stearns & Co.	3,500
Boettcher and Co.	2,500
Bosworth, Sullivan & Co.	2,500
Inc.	2,500
Alex. Brown & Sons	2,500
Clark, Dodge & Co.	3,500
Eastman Dillon, Union Securities & Co.	5,000
Eppler, Guerin & Turner, Inc.	1,800
The First Boston Corp.	5,000
First Southwest Co.	2,500
Glore, Forgan & Co.	5,000
R. H. Goodwin & Co.	1,800
Granger & Co.	3,500
Hallgarten & Co.	3,500
Harriman Ripley & Co., Inc.	5,000
Hemphill, Noyes & Co.	3,500
Hill, Darlington & Co.	1,800
J. A. Hogle & Co.	2,500
Hornblower & Weeks	3,500
W. E. Hutton & Co.	3,500
Kidder, Peabody & Co.	5,000
Lazard Freres & Co.	5,000
Lehman Brothers	5,000
Moroney, Beissner & Co.	2,500
The Ohio Co.	2,500
Paine, Webber, Jackson & Curtis	5,000
Peltason, Tenenbaum Co.	1,800
Piper, Jaffray & Hopwood	2,500
R. W. Pressprich & Co.	2,500
Rauscher, Pierce & Co., Inc.	2,500
Rotan, Mosle & Co.	2,500
Rowles, Winston & Co.	1,800
Shields & Co.	3,500
Stone & Webster Securities Corp.	5,000
Underwood, Neuhaus & Co., Inc.	2,500
Watling, Lerchen & Co.	2,500
Dean Witter & Co.	5,000

—V. 190, p. 767.

Bell & Gossett Co.—Earnings—

This company on Sept. 21 reported the highest net sales and net profits in the company's history for the nine months ended Aug. 31, 1959.

Net earnings for the company, which manufactures hot water heating, air conditioning, and electronics equipment, totaled \$1,226,942 for the first nine months of the current fiscal year, and were equivalent to 78 cents per share on the 1,572,944 shares of common stock outstanding.

This represents a 45% increase over net earnings of \$846,461, or 54 cents per share, reported for the same period last year.

Net sales, a new record, totaled \$21,146,811, a 19% increase over the previous record net sales of \$17,716,383, for the same nine months of last year.

In a report to shareholders, R. E. Moore, President, said that a "record hot summer, preceded by an extremely cold winter was partially responsible for the good showing." He added that "prospects are bright for a new high in sales and earnings for the fiscal year which ends Nov. 30."—V. 189, p. 2779.

Blue Bell, Inc.—Earnings—

Mr. E. A. Morris, President, of this company announced on Sept. 28 that sales for the nine month period ending Aug. 31 amounted to \$52,348,000 compared to \$46,908,000 at the end of the first nine months a year ago.

Net operating income, after taxes, was \$1,247,000 as against \$1,491,000 last year.

Earnings per share first nine months amounted to \$1.79 compared to \$2.11 for the same period last year.

Mr. Morris attributed the decline in profits to Blue Bell's reluctance to increase prices on many basic items.—V. 190, p. 47.

Bobbie Brooks, Inc.—Earnings—

Net profit of this Cleveland, Ohio, company totaled \$447,600 or 73 cents a share during the three months ended July 31, an increase of nearly 62% over the \$275,600 or 45 cents a share earned in the same period last year, Maurice Saltzman, President, announced on Sept. 25.

Bobbie Brooks, manufacturer of apparel for young adult women, reported sales of \$6,428,500 for this first quarter of its fiscal year, a gain of nearly 44% over the net sales of \$5,856,900 in the same period last year.

"All present indications are that the current year will be an excellent one, maintaining the company's long pattern of growth," Mr. Saltzman said. He stated that bookings for the fall season were 34% over a year ago, and that advance bookings for the Bobbie Brooks pastel or holiday line are substantially higher than last year at this time.

A new main office building, plant and distribution center adjacent to the Cleveland headquarters is expected to be in complete operation by Dec. 31. Production is now under way in a plant just opened at Lepanto, Ark., and construction of a third new plant has begun at Lock Haven, Pa.—V. 190, p. 459.

Boothe Leasing Corp.—Acquisition—

This corporation, the nation's second largest lessor of industrial equipment and machinery, has acquired Federal Leasing Corp., headquartered at Los Angeles, under terms of an agreement which was made in San Francisco on Oct. 6.

Joint announcement of the agreement was made by D. P. Boothe, Jr., President of Boothe, and Frank E. Hurd, President of Federal, one of the largest firms specializing in the leasing of office and business machines.

Amount involved in the transaction will be determined by an audit now under way of Federal's figures as of Aug. 31. Formal completion of the purchase will take place late this year.

With the acquisition of Federal, Boothe Leasing Corp. will lead all leasing firms in the number of clients served, it was reported. The Los Angeles firm has some 4,000 clients, including many top ranking U. S. companies. Its total assets are in excess of \$3,000,000. Boothe assets prior to the acquisition exceeded \$20,000,000.—V. 188, p. 2243.

Bostic Concrete Co., Inc.—Securities Offered—Syle & Co., New York City, on Oct. 6 publicly offered \$250,000 of convertible debentures due July 1, 1969, 10,000 shares of class A common stock (limited voting rights—par \$1) and warrants to purchase 40,000 shares of class A common stock (exercisable from Jan. 1, 1961, through Dec. 31, 1962). These securities are being offered only in units of one \$500 convertible debentures, twenty shares of class A common stock, and warrants to purchase 80 shares of class A common stock, at a price of \$600 per unit. This issue was still in syndicate at press time on October 9.

CONVERTIBLE DEBENTURES—The convertible debentures mature on July 1, 1969, bear cumulative interest at the rate of 8% per annum, payable on the first days of January and July of each year until the maturity or redemption date, contain provisions protecting against dilution, and are subject to certain sinking fund provisions, depending on earnings. They are issuable in the principal amount of \$500 each. Each debenture is convertible at the option of the holder, at any time, into shares of class A common stock, at the rate of 20 shares of class A common stock for each \$100 principal amount of the debenture so to be converted. The convertible debenture is redeemable by the corporation at any time after July 1, 1962, on 60 days' prior notice, upon the payment of all accumulated or unpaid interest plus 108% of the principal amount of the debenture or part thereof being redeemed. The debentures are entitled to the benefit of a sinking fund equal to 25% of the annual earnings (after deducting Federal taxes and cumulative dividends on class A common stock), such reserve to be limited to a maximum amount of \$12,500 per annum. This reserve is to be applied to the purchase of the convertible debentures at a price not to exceed \$500 per debenture, through annual notices sent to the holders of such debenture inviting tenders. Any balance remaining in the reserve after six months may be returned to the corporation for general purposes or credited against amounts required to be set aside the following year. The debentures are issued only in registered form.

WARRANTS—The 10,000 shares of class A common stock being offered for sale (but not including the 9,000 shares of class A common stock presently outstanding) shall each carry with it a warrant to purchase four shares of class A common stock. The warrants are exercisable on the basis of four shares of class A common stock per warrant, at the price of \$6.50 per share, on and after Jan. 1, 1961 and on or before Dec. 31, 1961, or at the price of \$7.50 per share on and after Jan. 1, 1962 and on or before Dec. 31, 1962. All warrants contain a provision against dilution and are void after Dec. 31, 1962. Appropriate registration of qualification under Regulation A will be effected by the corporation with respect to the class A common stock underlying the warrants before such warrants are exercised and the underlying shares issued.

PROCEEDS—The net proceeds will be used for repayment of notes, for payment of accrued income taxes, and for working capital and general corporate purposes.

BUSINESS—The corporation was organized on July 8, 1947 under the laws of the State of Louisiana, as Lafayette Concrete Pipe Co., Inc. The name was changed to that of the corporation on May 21, 1958. The corporation was formed to engage in the business of manufacturing concrete products, including particularly concrete pipe, and ready-mix concrete. Its offices plant and yard are located at 1205 Oil Centre Station in Lafayette, La., immediately adjacent to Louisiana State Highway 792 and the main line of the Southern Pacific Railroad. The corporation's concrete pipe manufacturing facilities were replaced with all new equipment of latest design in March 1951 and its ready-mix concrete operation was installed in May 1957. Both plants are believed to be of the latest design of their kind in Louisiana. The concrete pipe manufactured by the corporation is used primarily for road and sewer construction, and its ready-mix

concrete is used as primary materials in commercial, industrial, public and private construction in the area served by the corporation. The corporation's principal area of operation, Lafayette Parish, and the area within 35 miles thereof for concrete pipe, and within 20 miles thereof for ready-mix concrete, are among the fastest-growing areas in Louisiana.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Convertible debentures	\$250,000	\$250,000
Class A common stock (\$1 par)	110,000 shs.	19,000 shs.
Class B common stock	100,000 shs.	40,000 shs.

In the event that all of the convertible debentures are sold and thereafter converted into shares of class A common stock in accordance with the terms of the debentures, an additional 50,000 shares of class A common stock will then be outstanding. In the event that all of the warrants (which are carried with the 10,000 shares of class A common stock being offered for sale) are exercised in accordance with their terms, an additional 40,000 shares of class A common stock will then be outstanding. The corporation has agreed to take any and all action necessary to make certain that, upon the conversion of the convertible debentures and exercise of the warrants, the holders of same will receive validly issued, fully paid, non-assessable shares of the class A common stock of the corporation.—V. 190, p. 47.

Bowater Paper Corp. Ltd.—Reports Sales of \$154,549,000 for First Half—Lifts Interim Dividend to 14 Cents

Sales of this corporation and its subsidiary companies were \$154,549,000 for the first half of 1959 as against \$146,037,000 for the like period of 1958. Trading profit of the corporation and its subsidiaries for the six months ended June 30, 1959 amounted to \$25,385,000 compared with \$24,626,000 in the first half of 1958.

Sir Eric Vansittart Bowater, Chairman, announced that the directors have declared an interim dividend on the common stock of one shilling per share. This amounts to about 14 cents per share and is a slight increase over last year's interim dividend of 4 1/2% per £1 stock unit, or approximately 12 1/2 cents. It is payable, less British income tax, on Oct. 31, 1959 to shareholders of record Sept. 16, 1959.

Commenting on operations, Sir Eric noted that in North America the consumption of newsprint in the United States continued to rise, and for the first six months was 6.6% higher than for the comparable period of 1958. The company's North American mills are sharing in this recovery, he said, and in particular the mills in Newfoundland which have resumed full-time operations after having been on a curtailed basis for some time.

Consolidated profit before taxation totaled \$14,401,000 as against \$15,257,000 a year ago. Higher provision for depreciation for the half year included a charge in respect of new productive facilities in the United Kingdom and North America which are not yet fully revenue-earning. After provision of \$5,544,000 for taxes, the consolidated net profit totaled \$8,857,000 as against \$9,907,000 for the first half of 1958. The sum of \$1,546,000 was provided for dividends on the preferred stock of subsidiaries and the proportion of profits attributable to minority interests, leaving a balance of profits attributable to the corporation of \$7,311,000. This compares with \$7,638,000 for first-half 1958.

In his message to shareholders Sir Eric recalled he had expressed the view earlier this year that "it would be not unreasonable to assume that the results for the current year might well approximate those for 1958."—V. 190, p. 968.

Bradco 1960 Associates, Inc.—Participating Interests—Offered—This company on Sept. 25 pursuant to a Participating Agreement with certain selected investors, offered commitments of not to exceed \$2,500,000 of participating interests in its 1960 Oil and Gas Exploration Program. Commitments for participating interests will be accepted in amounts of \$10,000 or more. This offer may be withdrawn by Bradco at any time prior to Feb. 28, 1960. In the event that commitments for participating interest have not been obtained by Feb. 28, 1960, in an aggregate amount deemed sufficient by Bradco to carry out the program, all such commitments will be automatically released. Commitments for participating interests will be solicited on a best efforts basis by the offices of Bradco, by 2338 Sales, Inc., H. W. Hendrickson, and by certain other persons satisfactory to 2338 Sales, Inc.

Upon request of Bradco each participant shall pay Bradco an amount equal to 25% of his commitment and thereafter, from time to time on or before Dec. 31, 1960, such amounts not exceeding the aggregate (together with initial payment of 25%) the amount of his commitment, as Bradco shall request of participants in the proportion of their commitments; provided, however, that at no time shall Bradco request payments which will cause Bradco to have on deposit an uncommitted sum greater than 30% of the participant's commitment.

PROCEEDS—The net proceeds will be used for the acquisition and development of undeveloped oil and gas properties.—V. 190, p. 867.

Brunswick-Balke-Collender Co.—Redemption—

The company will redeem its 4 1/2% convertible subordinated debentures due in 1973 and its 4 1/2% convertible subordinate debentures due in 1974 (which debentures became the obligation of Brunswick in connection with its merger with the A. S. Aloe Co. of St. Louis) on Nov. 23, 1959. R. F. Bensinger, Chairman, and B. E. Bensinger, President, announced on Oct. 6.

The debentures due in 1973 will be redeemed at 104 1/4% and the debentures due in 1974 will be redeemed at 104 1/4%. Accrued interest will be paid in each case to Nov. 23, 1959.

At the close of business on Sept. 30, 1959 there were \$3,813,400 principal amount of 1973 debentures outstanding and \$2,482,000 principal amount of 1974 debentures outstanding.

The 1973 debentures are convertible at any time up to and including, but not after the close of business, on Nov. 9, 1959, into common stock of the company. The conversion price is presently \$30.74 per share. In the event a proposed 3 for 1 stock split is approved by the company's shareholders at its special meeting to be held on Oct. 23, 1959, the conversion price will become \$10.25 per share for the split-up shares.

The 1974 debentures are convertible at any time up to and including, but not after the close of business, on Nov. 17, 1959 into common stock of the company. The conversion rate is presently 13.54 shares per \$1,000 of debentures. The 3 for 1 stock split, if approved, will change the conversion rate to 40.62 shares per \$1,000 for the split-up shares.

No adjustments in respect of interest or dividends will be made upon the conversion of the debentures.

The 1973 debentures together with all coupons appertaining thereto maturing after Oct. 1, 1959 may be surrendered for conversion at The First National Bank of Chicago, 38 South Dearborn, Chicago, Ill., or at Irving Trust Co., 1 Wall St., New York, N. Y., or for redemption at The First National Bank of Chicago, Irving Trust Co., or The American National Bank and Trust Co., 33 North LaSalle Street, Chicago, Ill.

The 1974 debentures together with all coupons appertaining thereto maturing after Sept. 15, 1959 may be surrendered for conversion at St. Louis Union Trust Co., St. Louis, or at The First National Bank of Chicago, or for redemption at St. Louis Union Trust Co.

As of Sept. 30, 1959, there were 2,416,587 shares of common stock of Brunswick-Balke-Collender outstanding. With full conversion of the 1973 and 1974 debentures, 156,969 additional shares of common stock will be issued for this purpose, a 6.5% increase in the number of common shares outstanding. B. E. Bensinger, stated that no new financing is contemplated by the company.—V. 190, p. 1175.

Burch Oil Co., Martinsville, Va.—Files With SEC—

The company on Sept. 25 filed a letter of notification with the SEC covering 120,000 shares of class A common stock (par five cents) to be offered at \$2.50 per share, through Maryland Securities Co., Inc., Baltimore, Md.

The proceeds are to be used for building and equipping stations and truck stop and for working capital.

Burndy Corp.—Forms Bicc-Burndy Ltd.—

A new jointly owned corporation, BICC-BURNDY Ltd., was formed on Oct. 1 by Burndy Corp. of Norwalk, Conn., 35-year-old leading manufacturer of electrical connectors, and British Insulated Callendar's Cables Ltd. of London, England, the largest cable manufacturer in the world. The new company, according to Sidney Wolberg, Burndy Vice-President in charge of overseas operations, will be headed by a six-man board of directors, three from each company. BICC-Burndy Ltd. will manufacture and sell a complete line of Burndy electrical connectors and installation tooling throughout the British Commonwealth with the exception of Canada, New Zealand, and Australia where Burndy connectors are presently marketed through other channels.

British Insulated Callendar's Cables, Ltd., formed in 1945 by the merger of two established electrical manufacturing companies, British Insulated Cable Co. and Callendar's Cable Co., has divisions producing various types of electric wire, cable and related accessories in the communications and in the transmission and distribution fields. The joint venture of BICC-Burndy adds the products and skills of Burndy, the most complete and comprehensive lines of electrical and electronic connectors, and will enable the joint company to exploit this market in the United Kingdom and parts of the British Commonwealth.

Manufacturing operations will begin at the BICC Accessory's Division Works in Prescott, Lancashire in January, 1960. Both production and marketing will include the entire scope of Burndy's electrical connector line; for transmission, distribution and power station work, for switchgear, appliances and electronic manufacturers, and also connectors which have a wide application in the aircraft, ship building and missile industries.—V. 190, p. 968.

(A. M.) Byers Co.—Gets Renewal Contract—

This company on Oct. 2 announced that they have again secured a one-month extension, with provision for further renewals, of their contract with the United Steel Workers. The new extension agreement is in effect to midnight, Oct. 31, 1959.

This is the third extension agreed upon by the company and USW representatives. The two previous agreements extended the basic contract from July 31 to Aug. 31, and then again to Sept. 30.

The company is the world's largest manufacturer of wrought iron products, and is a growing producer of specialty stainless and alloy steels.—V. 190, p. 1416.

California-Pacific Utilities Co.—Earnings—

This company's net income for the 12 months ended Aug. 31, 1959, rose to \$1,018,769, equal to \$2.56 per common share, from \$914,885 or \$2.28 a share in the comparable year-ago period.

Current earnings are figured on the average of 336,052 shares of common stock outstanding, and are after \$158,411 for preferred dividends, whereas year-ago earnings are based on the average of 327,034 common shares and are after \$168,643 for preferred dividends.

Revenues from all sources in the 12-month period recently ended totaled \$11,031,363, against \$10,441,297 a year ago. In the period ended Aug. 31, 1959, utility revenues totaled \$9,894,681, up from \$9,416,484 the year before. Revenues from non-utility sources, principally sales of tank gas and appliances, were up to \$1,136,682 in the period ended in 1959, from \$1,030,723 in the period ended in 1958.

For purposes of comparison, revenues and earnings of the Southern Utah division are included for the entire 12 months ended Aug. 31, 1958, although this company actually became a part of the California-Pacific Utilities' system in mid-1958.

Earnings—

This company derived a net income of \$1,002,682 from operations in the 12 months ended July 31, 1959. This compares with year-ago earnings of \$913,352.

Current net income is equal to \$2.51 a share on 335,492 average number of shares of common stock outstanding during the period. Year-ago earnings amounted to \$2.29 a share on 326,139 average number of shares outstanding.

Revenues from all sources totaled \$10,948,255 in the year to July 31, 1959, composed of \$9,828,625 from utility services and \$1,119,430 from non-utility sources, principally sales of tank gas and appliances.

In the corresponding period ended in 1958, total revenues of \$10,437,527 were composed of \$9,396,981 from utility services and \$1,040,546 from non-utility sources.

The 1958 operations include the earnings of Southern Utah Power Co. for a full twelve-months period.—V. 190, p. 47.

California Water Service Co.—Earnings Increased—

12 Months Ended Aug. 31—	1959	1958
Operating revenue	\$17,063,404	\$15,005,793
Operating expenses and taxes	13,480,865	11,758,096

Net operating earnings	\$3,582,539	\$3,247,697
Nonoperating income	12,357	15,059

Balance before deductions	\$3,594,896	\$3,262,756
Interest, etc. deductions	1,137,877	1,143,694

Net income	\$2,457,019	\$2,119,062
Dividends on preferred stock	361,172	378,429

Balance	\$2,095,847	\$1,740,633
Shares of capital stock outstanding:		

Common (par \$12.50 per share)	1,200,940	1,108,750
Preferred—convertible (par \$25)—		

5 1/2% series "D"	8,704	12,103
5 1/2% series "E"	8,144	11,847
5 1/2% series "F"	9,528	14,005
5 1/2% series "G"	4,344	6,030
5 1/2% series "H"	2,769	3,789
5 1/2% series "J"	52,000	60,000

Preferred-nonconvertible (par \$25)—		
4 1/2% series "C"	139,000	139,000
5 08% series "I"	60,000	60,000

Principal amount of first mortgage bonds outstanding at end of period	\$31,702,000	\$31,874,000
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On March 19, 1959, 56,255 shares of common stock were issued in payment of a 5% common stock dividend. On March 19, 1959, the common stock was split 2 for 1. Common shares for the period ended Aug. 31, 1958 have been adjusted to reflect the 2 for 1 stock split for comparison purposes.—V. 190, p. 152.

Campbell Chibougamau Mines Ltd. — Registers With Securities and Exchange Commission—

This firm, located at 55 Yonge Street, Toronto, filed a registration statement with the SEC on Sept. 30, 1959, covering 350,000 shares of common stock. These shares are reserved for issuance upon the exercise of outstanding stock purchase warrants issued by the company in 1953. The warrants entitle the holders thereof to purchase, on or before Dec. 1, 1960, upon payment of \$4 per share, one share of stock for each warrant held.—V. 188, p. 2739.

Campbell Soup Co.—Earnings Up—

This company's net earnings for its fiscal year ended Aug. 2, 1959 reached a record \$3.21 per share compared with \$2.95 for the preceding year. This is an increase of 9%.

Net sales totaled \$496,538,832 for the 52 weeks in this fiscal year in contrast to \$501,385,653 for 53 weeks in the preceding year.

The company's annual report giving detailed results for the 1959 fiscal year will be released to stockholders and to the public on or about Oct. 20, 1959. The annual meeting of the company's stockholders will be held at 2:00 p.m., Nov. 20, 1959, at the Walt Whitman Hotel in Camden, N. J.—V. 188, p. 2243.

Canadian Cottons Ltd.—To Redeem Preferred Stock—

The corporation has called for redemption on Oct. 28, 1958, all of its outstanding 6% non-cumulative preferred stock at \$20 per share.—V. 177, p. 2670.

Canada Starch Co.—Retains Packaging Consultant—

This Montreal company has retained the design firm of Harley Earl Associates in Detroit for consultant work on packaging. It was announced on Oct. 6 by James Earl, President of the Earl company. Canada Starch is a subsidiary of the U. S. firm, Corn Products

Refining Co., and is the largest Canadian manufacturer of starches and syrups.—V. 173, p. 198.

Canadian Pacific Lines in Maine—Earnings—

Period End. Aug. 31—	1959—Month—1958	1959—8 Months—1958
Railway oper. revenue	\$563,327	\$463,011
Railway operating exps.	418,442	379,143

Net rev. from ry. oper.	\$144,885	\$83,868
Net ry. oper. income	53,270	24,405

—V. 190, p. 968.

Capital Growth Securities, Inc.—Registers With SEC—

This corporation, located at Harmony Hollow, Harborton, N. J., filed a registration statement with the SEC on Oct. 6, 1959, covering 1,000,000 shares of its capital stock. The company was organized on Aug. 5, 1955, and is registered as a diversified open-end management investment company. Capital Growth Management Corp. is investment adviser, Capital Growth Distributors, Inc., of New York is principal underwriter, and Richard Coplon Jacobs serves as President of each of the three companies.

Carolina & North Western Ry.—Earnings—

Period End. Aug. 31—	1959—Month—1958	1959—8 Months—1958
Railway oper. revenue	\$268,640	\$265,824
Railway operating exps.	178,016	166,588

Net rev. from ry. oper.	\$90,624	\$99,236
Net ry. oper. income	29,520	75,610

—V. 190, p. 968.

Carwin Co.—Registers With SEC—

This company, located at Stiles Lane, North Haven, Conn., filed a registration statement with the SEC on Oct. 2, 1959, covering 48,080 shares of common stock, of which 46,080 shares are to be offered for subscription by common stockholders at the rate of one new share for each four shares held. The record date, subscription price and underwriting terms are to be supplied by amendment. The underwriters (headed by Putnam & Co.) also will acquire an additional 2,000 shares of outstanding stock owned by Carl E. Van Winckel, President, for public offering.

The company produces benzidines, dyestuff raw materials, special isocyanates and other organic chemicals. A subsidiary is engaged in the development and sale of certain specialized wire enamels, formulated heat-resistant urethane cellular plastics and other products made from isocyanates. It now has outstanding 184,317 shares of common stock. Net proceeds to the company from its sale of additional stock will be used, with other funds, to repay outstanding bank loans aggregating \$425,000, to assist in financing the company's 1959-60 construction program, for working capital and other corporate purposes. The selling stockholder, Van Winckel, now owns 27,960 common shares and his wife an additional 20,450 shares.—V. 190, p. 1067.

(J. I.) Case Co.—Earnings Up Sharply—

Nine-months sales of \$151 million were the highest of any corresponding period in the company's 17-year history, according to the interim financial report released Sept. 9. Sales ran 16% higher than the first nine months of 1958, with industrial tractors and equipment already accounting for more than 30% of total volume. Common stock earnings for the nine months were up sharply, amounting to \$1.44 a share compared with \$1.34 a share for the same period last year, an increase of 9 1/2%.

For the third quarter alone, sales amounted to \$57.5 million compared with \$54.9 million in 1958. Net earnings after taxes for the three-months period were \$2.1 million compared with \$2.7 million a year ago. However, both sales and earnings in the third quarter were adversely affected by a strike at the company's Rockford, Illinois, plant which prevented shipments of farm implements during eight weeks of the third quarter. The strike started on June 4 and was concluded Aug. 24, with the union accepting Case's original offer of April 24, 1959.

According to the report, retail sales of both the agricultural and industrial divisions continue to run substantially ahead of a year ago, indicating good end-user acceptance of the many new engineering features incorporated in Case machines this year.—V. 189, p. 2888.

Celotex Corp.—Reports Substantial Sales and Earnings Increases for Nine Months—

Sales of this corporation for the nine months ended July 31, 1959, were \$35,211,142, an increase of 16% over sales of \$47,306,806 in the corresponding period a year ago.

Net earnings were \$2,896,467, equal to \$2.63 per share on the 1,028,651 shares of common stock outstanding. In the like period a year ago, earnings amounted to \$1,506,599, equal to \$1.27 a share on the same number of shares outstanding.—V. 190, p. 1292.

Central Transformer Corp. — Recent Offering Over-subscribed—Sales Up—

The recent public offering of 89,773 shares of this company's common stock at \$15.25 per share, by an underwriting group headed by Eppier, Guerin & Turner Inc. was oversubscribed, it was announced on Oct. 4.

SALES—Net sales for the year ended Sept. 30, 1958 totaled \$7,764,510, more than 2 1/2 times the \$2,622,763 of sales in 1954.

Concurrent with the offering of the common stock to the public it was announced that negotiations had been completed for a \$750,000 loan from a Texas insurance company.

The proceeds from this loan will also be added to the general funds, part of which will be used in the financing of the new plant in Arcadia, Fla.—V. 190, p. 1417.

Chapman Valve Manufacturing Co.—Sells Assets—

See Crane Co. below.

Charter Oak Life Insurance Co., Phoenix, Ariz.—Files With Securities and Exchange Commission—

The corporation on Sept. 28 filed a letter of notification with the SEC covering 116,064 shares of common stock (par \$1) to be offered to present and future foundation policyholders of the company at \$2 per share, without underwriting.

The proceeds are to be added to surplus and for working capital.—V. 139, p. 43.

Chester Morton Electronics Corp.—Acquired—

See Progress Manufacturing Co., Inc. below.

Cincinnati, New Orleans & Texas Pacific Ry.—Earnings.

Period End. Aug. 31—	1959—Month—1958	1959—8 Months—1958
Railway oper. revenue	\$3,244,548	\$2,825,823
Railway operating exps.	2,394,241	2,392,916

Net rev. from ry. oper.	\$850,307	\$432,907
Net ry. oper. income	595,768	303,622

—V. 190, p. 968.

Cohu Electronics, Inc.—Earnings—

For the six months ended June 30, 1959, were \$4,432,603, with net income of \$535,103, equal to 12% of net sales, LaMotte T. Cohu, President, announced on Sept. 14.

Earnings for the six months period were \$0.53 per share on the 1,005,971 shares of common stock outstanding June 30, 1959.

Comparable figures were not included for the first six months of 1958, Cohu said, because the company's acquisitions during 1958 made any comparison impractical.

Comparable figures were not included for the first six months of year to the integration of recent acquisitions into the company." Cohu said, "Despite this, sales and earnings increased at a highly satisfactory rate, and we expect this increase to continue during the remainder of this year."

The company offered stockholders the opportunity to purchase at \$5.25 a share, one new share of stock for each three shares of common stock held on Aug. 21, 1959. The offering of 352,535 shares

resulted in net proceeds to the company of approximately \$1,675,000. In issuing the six months earnings, Cohu said the company's Massa Division has just been awarded a \$200,000 contract by the United States Navy for initial production of a new type sonar transducer to extend the range of detecting enemy submarines. The limited ability to detect submarines has been considered a weakness in United States defense capabilities.—V. 190, p. 1068.

Coleman Engineering Co., Inc.—Earnings—

Earnings and gross income of this company for the fiscal year ended April 30, 1959, were lower than the preceding year. Net profit after taxes was \$73,616, equal after preferred dividends to 32 cents a share on the 143,974 shares outstanding at April 30. This compares with \$150,076, which was equal after preferred dividends to \$1.00 a share on the 121,296 shares outstanding a year earlier. Earnings were adversely affected by a write-off of approximately \$93,000 in previously capitalized development costs, which would be the equivalent after applicable income taxes, to 32 cents a share.

Consolidated gross income amounted to \$4,325,887, which, although down from the \$5,596,701 of the preceding year, was the second best in the firm's history.—V. 190, p. 668.

Colonial Corp. of America—Transfer Agent—

The Chemical Bank New York Trust Co. has been appointed sole transfer agent for this Woodbury, Tenn., company's common stock.

Colorado & Southern Ry.—Earnings—

Period End. Aug. 31—	1959—Month—	1958—Month—	1959—8 Months—	1958—8 Months—
Railway oper. revenue	\$1,235,167	\$1,591,224	\$10,909,530	\$10,051,234
Railway operating exps.	1,185,447	1,075,706	9,398,841	7,903,737

	1959	1958	1959	1958
Net rev. fr. ry. oper.	\$49,720	\$515,518	\$1,510,689	\$2,147,497
Net ry. oper. income	18,473	225,174	439,546	883,035

—V. 190, p. 969.

Colorado & Wyoming Ry.—Earnings—

Period End. Aug. 31—	1959—Month—	1958—Month—	1959—8 Months—	1958—8 Months—
Railway oper. revenue	\$41,152	\$345,569	\$2,653,658	\$2,194,492
Railway operating exps.	58,303	180,707	1,467,271	1,334,209

	1959	1958	1959	1958
Net rev. from ry. oper.	\$17,151	\$164,862	\$1,188,397	\$860,283
Net ry. oper. income	\$22,178	62,923	448,604	298,958

Deficit.—V. 190, p. 969.

Columbian Financial Development Co., Inc.—Registers With Securities and Exchange Commission—

This New York company filed an amendment on Oct. 6, 1959 to its registration statement, seeking registration of an additional \$10,000,000 Systematic Investment Plans.

Columbia Gas System, Inc.—Debentures Offered—

Halsey, Stuart & Co. Inc. is manager of an underwriting syndicate which offered on Oct. 8 an issue of \$25,000,000 5½% debentures, series N, due Oct. 1, 1984, at 100% and accrued interest. The group won award of the debt. This offering was well received and bonds were still available at the time we went to press (Editor).

Competing bids for the debentures, also as 5½s, came from Merrill Lynch, Pierce, Fenner & Smith Inc. and White, Weld & Co., jointly, 98.92; and Morgan Stanley & Co., 98.9991.

The new debentures will be redeemable at regular redemption prices ranging from 105.375% to par, and for the sinking fund at par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the financing, together with other funds, will be used by the company to defray a portion of the costs of the 1959 construction program of its subsidiaries. It is estimated that construction expenditures for 1959 will range between \$90,000,000 and \$100,000,000.

BUSINESS—The Columbia Gas System, Inc., a registered holding company under the Public Utility Holding Company Act of 1935, is an interconnected natural gas system composed of the corporation, 16 operating subsidiaries and a subsidiary service company. The operating subsidiaries are primarily engaged in the production, storage, purchase, transmission and distribution of natural gas. Retail natural gas operations are conducted in Ohio, Pennsylvania, West Virginia, Kentucky, New York, Maryland and Virginia. In addition, the system engages in wholesale operations, selling natural gas to non-affiliated public utility companies for resale to their companies. Certain subsidiaries produce and sell gasoline and other extracted hydrocarbons products and one subsidiary produces and sells oil.

EARNINGS—For the 12 months ended June 30, 1959, the company and its subsidiaries had consolidated gross revenues of \$446,767,000 and consolidated net income of \$37,794,000.

PURCHASERS—The purchasers named below have severally agreed to purchase, and the corporation has agreed to sell to them, severally, in the respective amounts set forth below, an aggregate of \$25,000,000 principal amount of new debentures:

Halsey, Stuart & Co. Inc.	\$2,900,000	Gregory & Sons	\$500,000
Adams & Peck	300,000	Hallgarten & Co.	1,000,000
Allison-Williams Co.	100,000	Ira Haupt & Co.	400,000
American Securities Corp.	1,000,000	J. H. Hillsman & Co. Inc.	100,000
Arthurs, Lestrangle & Co.	100,000	Hirsch & Co.	600,000
Auchincloss, Parker & Redpath	400,000	Kenower, MacArthur & Co.	150,000
Bache & Co.	600,000	Mackall & Coe	200,000
Ball, Burge & Kraus	500,000	McMaster Hutchinson & Co.	150,000
Barret, Fitch, North & Co., Inc.	150,000	Metropolitan Dallas Corp.	100,000
J. Barth & Co.	400,000	New York Hanseatic Corp.	600,000
Baxter & Co.	500,000	Patterson, Copeland & Kendall, Inc.	100,000
Bear, Stearns & Co.	1,000,000	Pennington, Colket & Co.	100,000
Blair & Co., Inc.	500,000	Peters, Writer & Christensen, Inc.	100,000
J. C. Bradford & Co.	500,000	Wm. E. Pollock & Co., Inc.	500,000
Burns Bros. & Denton, Inc.	600,000	Reffensperger, Hughes & Co., Inc.	400,000
Burns, Corbett & Pickard, Inc.	100,000	L. F. Rothschild & Co.	1,000,000
Byrd Brothers	200,000	Schoellkopf, Hutton & Pomeroy, Inc.	1,000,000
Clayton Securities Corp.	200,000	Shearson, Hammill & Co.	600,000
Courts & Co.	500,000	F. S. Smithers & Co.	600,000
Cunningham, Schepertz & Co., Inc.	150,000	Stern Brothers & Co.	400,000
Dallas Union Securities Co., Inc.	150,000	Stifel, Nicolaus & Co., Inc.	200,000
DeHaven & Townsend, Crouter & Bodine	200,000	Walter Stokes & Co.	100,000
Dick & Merle-Smith	1,000,000	J. S. Strauss & Co.	200,000
R. S. Dickson & Co., Inc.	600,000	Stroud & Co., Inc.	600,000
Clement A. Evans & Co., Inc.	150,000	Thomas & Co.	200,000
Ferris & Co.	100,000	Tucker, Anthony & R. L. Day	700,000
Freeman & Co.	300,000	Van Alstyne, Noel & Co.	400,000
Creston H. Funk	100,000	Weeden & Co. Inc.	700,000
Hobbs & Co.	100,000		
Robert Garrett & Sons	200,000		

Financing Approved by SEC—

The SEC has issued an order authorizing Columbia Gas System, Inc. to issue and sell \$25,000,000 of series N debentures due 1984 at competitive bidding, and to make bank borrowings aggregating \$10,000,000 during October and November, 1959. Net proceeds of the sale of the debentures and of the borrowings will be used to purchase additional securities of subsidiaries to assist them in completing their 1959 construction programs.

Purchase of Securities Authorized—

The SEC has issued a further order authorizing the System to pur-

chase securities of its subsidiaries, as follows: 7,848 additional shares of common stock and \$575,000 principal amount of installment promissory notes of Columbia Gas of New York, Inc. for an aggregate consideration of \$771,200; and \$325,000 of installment promissory notes of Home Gas Co. at the principal amount thereof.—V. 190, p. 1176.

Consolidated Denison Mines Ltd.—Declares First Div.

The Directors of this company at a meeting held on Sept. 30 voted a cash dividend of \$1.00 a share, payable Oct. 28, 1959 to shareholders of record as of Oct. 14, 1959.

With 4,451,215 shares of stock outstanding in the hands of approximately 14,000 shareholders, this dividend involves a cash distribution of \$4,451,215.

After the meeting Stephen B. Roman, President, stated that although final figures were not yet available, he anticipated that earnings for the first nine months of 1959 would be approximately \$12,500,000, equal to about \$2.80 a share. These figures would compare with net profit in the same nine months last year of \$5,977,000, equal to \$1.34 per share.

Mr. Roman further stated that in the twelve months since Sept. 30, 1958, the company had reduced its indebtedness by a total of \$15,200,000. During this period, he said, the company had paid off \$12,200,000 of series A bonds, and the sinking fund payment of \$3,000,000 due Dec. 31, 1959, with respect to the series B bonds.

Commenting on recent pessimistic news releases regarding the future of the Canadian uranium industry after the expiration of present government contracts in 1963, Mr. Roman said:

"All of us have known that our industry was faced with possible problems of over-supply after the 1963 contract period, but I, for one, don't share this extreme pessimism about the long-term future of this great new industry of ours. Nor am I at all pessimistic on the future of the company. On the contrary, I am optimistic about the future of atomic energy on a world-wide basis, and this optimism naturally encourages me to feel the same way about the future of the Canadian uranium industry and the company in that industry. I know the most about—Consolidated Denison. In addition, the substantial cash resources generated by present operations enables the company to give consideration to diversification. Such action will, I believe, be of material significance in the future growth of the company."—V. 186, p. 1374.

Consolidated Edison Co. of New York, Inc.—Arranges Bank Credit With Thirteen Banks—

This company has arranged \$100 million credit with 13 local banks. The credit will run from Oct. 6 this year until Oct. 5, 1960.

The financing will be made to satisfy the company's current needs and in anticipation of permanent long-term financing. Notes of not more than 90 days will be used, with interest at the prime rate at the time of each borrowing.

The prime rate is the interest charged by commercial banks to their best credit-rated customers. Currently, the prime rate is 5½%.

This will be the 14th successive credit arrangement of this type negotiated in the course of Consolidated Edison's continuing construction program.

The First National City Bank of New York will act as clearing agent. Other banks participating are:

The Bank of New York, Bankers Trust Co., The Chase Manhattan Bank, Chemical Bank New York Trust Co., County Trust Co., Federation Bank & Trust Co., Hanover Bank, Irving Trust Co., Manufacturers Trust Co., Marine Midland Trust Co. of New York, Morgan Guaranty Trust Co. of New York and United States Trust Co. of New York.—V. 190, p. 564.

Continental Aviation & Engineering Corp.—Earnings

This corporation had earnings of \$708,487.06 in the first nine months of the current fiscal year ended July 31, C. J. Reese, President, announced on Sept. 28. This compares with earnings of \$986,357.70 for the corresponding period last year.

Sales for the nine-month period amounted to \$30,152,234.94 as compared with \$32,954,515.12 during the like period in 1958.

The current backlog of orders totals \$48,229,744.82 as against \$45,982,258.31 in 1958, Mr. Reese said.—V. 189, p. 2781.

Controls Company of America—Sells Subsidiary, Milwaukee Valve Co. to Chicago Investors—

Louis Putze, President of Controls Co. of America, a manufacturer of automatic controls and Herschel Seder announced on Oct. 7 that effective Oct. 1, 1959 Milwaukee Valve Co., a subsidiary of Controls Company of America, has sold its business and certain assets to a group of Chicago investors.

The new company will continue the business under the name of Milwaukee Valve Co., Inc. Mr. Seder has been elected President of the new company and Max Koenigsberg, Executive Vice-President. Mr. Seder was formerly vice president in charge of sales for Hammond Valve Corp. and Mr. Koenigsberg was vice-president of The Englander Co.

The Milwaukee Valve Co., a 58-year-old manufacturer of brass and aluminum valves, was purchased by A-P Controls Co. in 1953 and became a subsidiary of Controls Co. when A-P Controls was merged with Soreng Products Corp. to form Controls Co. of America in 1956. During the past six years the factory and operations of Milwaukee Valve have been modernized and its line of petroleum valves has been substantially expanded. The company also produces aluminum and bronze valves for the aircraft and petroleum industries.

Controls Co. decided to dispose of Milwaukee Valve in order to devote its funds and talents to its major interest, the controls industry, in which it has an important position, Mr. Putze said.

The new management plans to continue sales and manufacturing from its main offices at Milwaukee, Wis.—V. 190, p. 1293.

Cooper-Bessemer Corp.—To Purchase Rotor Tool Co. Of Cleveland—

Announcement of the proposed purchase of the assets of The Rotor Tool Co. of Cleveland by The Cooper-Bessemer Corporation of Mount Vernon, Ohio was made known on Oct. 7 by E. L. Miller, President of Cooper-Bessemer, subject to approval of the move by shareholders of the present Rotor Tool at their shareholders' meeting later this month.

It is planned that Rotor Tool's business will be carried on by a wholly-owned subsidiary of Cooper-Bessemer, having the same name, Rotor Tool Co. No changes are contemplated in the present Rotor Tool management or location of plant facilities. Herbert P. Bailey, President of Rotor Tool, is to remain in that position, and will become a member of the Cooper-Bessemer board of directors when the purchase transaction is completed. Mr. Miller and other Cooper-Bessemer executives will, in turn, serve on the new Rotor Tool board.

Purchase of the assets of Rotor Tool will be accomplished by transfer of 98,988 shares of Cooper-Bessemer stock to the present Rotor Tool, which will then distribute those shares to its shareholders.

Mr. Miller, in making the announcement, added: "The proposed purchase of Rotor Tool by Cooper-Bessemer will make a vital new service available to industry. The complementary product lines of the two companies will extend the scope of our services to provide industry with a complete, integrated air-supply, air-tool production facility."

Rotor Tool employs 180 people at a 75,800 sq. ft. plant at 26300 Lakeland Blvd., Cleveland, and is active in the air and high cycle tool field. The company was founded 32 years ago by Mr. Bailey, and has been active in the introduction of labor saving tools to the auto, steel, machine tool and foundry industries. Products produced by Rotor include air-powered grinders, buffers, nutsetters, impact wrenches, clippers and numerous specialty tools.

Cooper-Bessemer, whose annual sales have been between \$60-70 million, has manufactured heavy machinery for 126 years, and now employs approximately 3,800 in its plants in Mount Vernon, Ohio and Grove City, Pa. Headquarters of the company are in Mount Vernon. The company has sales outlets all over the United States, plus other subsidiary corporations, including C-B International, C-B S. A., C-B of Canada and C-B Southern, Inc.

Major Cooper-Bessemer products include reciprocating and centrifugal compressors, heavy-duty power engines and automatic control systems. The compressors are used for general manufacturing, gas transmission, refining, processing, chemical, petrochemical and soot-blowing services. C-B has recently expanded into the fields of machinery used in missile testing, liquid oxygen processing for steel making, gas liquefaction and catalytic cracking.—V. 189, p. 2348.

Cracker Barrel Supermarkets, Inc., Queens, N. Y.—Files With Securities and Exchange Commission—

The corporation on Sept. 25 filed a letter of notification with the SEC covering 120,000 shares of common stock (par 10 cents) to be offered at \$2.50 per share, through Dican, Norman & Co., Inc., New York, N. Y.

The proceeds are to go to the company.

Crane Co.—Acquisition of Chapman Valve Mfg. Co.—

This company, has acquired by purchase all properties and assets of The Chapman Valve Manufacturing Co., located at Indian Orchard (Springfield), Mass., it was announced on Sept. 30 by T. M. Evans, Chairman of Crane. (F. Eberstadt & Co. acted as financial advisor to Chapman Valve).

This will give Crane manufacturing facilities in the Eastern part of the United States, something it has not had since 1941 when its Bridgeport, Connecticut plant was sold. The sale price of \$11,197,377 was approximately book value, and included \$4,200,000 for the fixed assets. Proceeds will be paid to Chapman stockholders promptly.

The plant, which will be known as The Chapman Valve Manufacturing Co., is a wholly-owned subsidiary of Crane Co. It will retain its present management and executive staff, headed by C. Goodwin Carter.

Evans stated that plans for the Chapman plant include manufacture of present line of all products now manufactured by Chapman for which there is an adequate demand.

It is expected that increased activity at Chapman will tend to add to employment in the area.—V. 190, p. 1417.

Credit House, Inc., Miami, Fla.—Files With SEC—

The corporation on Oct. 1 filed a letter of notification with the SEC covering \$200,000 of debenture notes of which \$100,000 will be 5-year 7% and \$100,000 will be 10-year 8%, to be offered in multiples of \$500 each at face amount. No underwriting is involved. The proceeds are to be used for working capital.

Crowley's Milk Co., Inc.—Common Stock Offered—

Auchincloss, Parker & Redpath is manager of an underwriting group which offered on Oct. 8, 120,000 shares of common stock at a price of \$10 per share. This offering was oversubscribed and the books closed.

PROCEEDS—All of the shares offered are already issued and outstanding and are being sold, for the purpose of creating a market in the stock, for the account of certain selling stockholders, including Francis E. Crowley, Company President and Director; J. Elmer Crowley, Vice-President and Director; Vincent C. Crowley, Secretary and Director; Frank L. Crowley, Production Manager and Director; and Patrick J. McElighe, Vice-President, Treasurer and Director.

BUSINESS—Crowley's Milk Co., Inc., founded in 1904, operates a milk products receiving, processing, manufacturing, selling and distributing business principally in New York, New Jersey and Pennsylvania. Its home office and principal plant is at Binghamton, N. Y., and operations are carried out through divisions headquartered at Binghamton, Newburgh, LaFargeville and Troy, N. Y.; Allentown, Pa. and Paterson, N. J. Principal activities of the company are the processing, distribution and sale of fluid milk, cream and related products.

EARNINGS—For the seven months ended July 31, 1959 the company had net sales of \$14,210,207 and net earnings of \$403,602, equal to \$0.96 per common share.

CAPITALIZATION AS OF OCTOBER 7, 1959

	Authorized	Outstanding
5% debentures due at various times to 1964	\$500,000	\$359,200
*Common stock (\$10 par)	*1,000,000 shs.	*419,850 shs.

*As adjusted to reflect 2 for 1 stock split effected Aug. 6, 1959.

UNDERWRITERS—The underwriters named below, for whom Auchincloss, Parker & Redpath are acting as representative, are under a firm commitment to purchase from the selling stockholders severally and not jointly the number of shares of common stock set opposite their name hereunder:

	Shares
Auchincloss, Parker & Redpath	40,000
Bache & Co.	20,000
George D. B. Bonbright & Co.	20,000
Francis I. duPont & Co.	20,000
Halle & Stieglitz	20,000

—V. 190, p. 1177.

Dana Corp.—Proposed Stock Split—

The stockholders on Oct. 14 will consider increasing the authorized common stock from 3,000,000 to 7,000,000 shares to effect a two-for-one split-up.—V. 190, p. 970.

Dayton Rubber Co.—Earnings—

For the three months ended July 31, sales amounted to \$28,534,004 as compared to \$22,340,978 for the same period last year—an increase of 28%.

Earnings after taxes for this quarter were \$808,265, equal to \$0.73 per share compared to \$0.29 per share for the same period of 1958. Current third quarter earnings do not include the \$0.10 per share of undistributed profits of the Copolymer Rubber and Chemical Corp.

Dayton Rubber's sales for the nine months' period ended July 31, 1959, established a new record of \$71,802,930, as compared to \$60,550,983 a year earlier, an increase of 19%.

Earnings before taxes amounted to \$3,379,315 compared with \$1,580,496 in the corresponding period last year. Net earnings after taxes were up 122% and totaled \$1,816,301, equal to \$1.64 per share based on an average of 1,065,072 shares outstanding during the period. This compares with earnings of \$819,141 or \$0.73 a share on an average of 1,034,808 shares outstanding in the like period last year.—V. 190, p. 256.

Delaware Car Leasing Corp.—Private Placement—

This company, through The First Boston Corp. has arranged the private placement of \$8,180,000 of equipment notes, series A, due serially from 1960 through 1979, inclusive, it was announced on Oct. 5.

Detroit Edison Co.—Earnings—

The company's gross revenues were \$262,131,675 for the 12 months that ended Aug. 31, 1959. Gross revenues for the corresponding period of 1957-58 were \$246,517,953.

Net earnings of the company for the 12 months through Aug. 31, 1959, were \$33,401,803, or \$2.40 per share on the average number of shares (13,917,418) that were outstanding during the period.

Because of the large number of convertible debentures exchanged for common stock since Oct. 1, 1958, earnings per share computed on the 14,227,699 shares outstanding at the end of August amounted to \$2.35.

For the previous 12 months, which ended Aug. 31, 1958, net earnings were \$29,567,844, or \$2.36 per share on 12,505,494 shares outstanding at the end of the period.—V. 190, p. 356.

Diana Stores Corp.—Sales Higher—

Period End. Sept. 30—	*1959—Month—	1958—Month—	1959—2 Mos.—	1958—2 Mos.—
Sales	\$4,125,041	\$2,948,101	\$8,385,933	\$6,094,179

*Includes sales of R. H. Miller, Inc., acquired Aug. 1, 1959.—V. 190, p. 1068.

Diebold, Inc.—New Financing—

This corporation has completed arrangements for long-term financing totalling \$4 million, it was announced Oct. 8 by Raymond Kozt, President.

The financing program involved a \$2.5 million issue of first mortgage 5½% sinking fund bonds due July 1, 1974, which was placed privately with institutional investors, and a \$1.5 million five-year term bank loan. Of the total bond issue, \$1,256,000 principal amount was issued in exchange for previously outstanding 5½% first mortgage bonds and \$284,000 of the new bonds are to be taken down in 1960.

The proceeds of the financing will be used to retire short-term

bank loans incurred in connection with the acquisition of the assets of the Herring-Hall-Marvin Safe Co. last month.

Goldman, Sachs & Co. assisted Diebold in the placement of the bond issue.—V. 190, p. 1293.

Dixie Natural Gas Corp.—Common Stock Offered—Michael Fieldman, of New York City, on Sept. 29 publicly offered 277,000 shares of common stock (par one cent) at \$1 per share, as a speculation.

PROCEEDS—Proceeds of this public offering of stock on behalf of the corporation have tentatively been allocated to the drilling of gas and oil wells on the company's leasehold properties.

BUSINESS—This corporation was organized under the laws of the State of New York on April 7, 1959, for the purposes of engaging in all phases of the oil and gas business. More particularly, the initial purpose of the company is to develop leases located in Kanawha and Clay County, West Virginia, and later to acquire and develop oil and gas leases in West Virginia or in any other state without limitation, as is deemed desirable by the company.

The Kanawha County lease was acquired by the company from Roy T. Guthrie, Hugh L. Guthrie, and Henry Weinstock, promoters of the company, in consideration of the payment of \$1,795.80, representing the cash cost to the said promoters of the reacquisition of a one-eighth working interest in said lease, and the issuance of 200,000 shares of the common stock of the company, which were issued to them, or their designees. The company makes no representation as to the true value of said lease.

The Clay County lease was subsequently acquired by the company from outside interests.

The principal office of the company is Suite 1400, 115 Broadway, New York 6, N. Y. The company has been duly qualified to do business in the State of West Virginia, and it is proposed that its principal business operations be conducted in that state.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock	600,000 shs.	*500,000 shs.

*There are also reserved for issuance upon the exercise of options granted Patrick J. Policiano and the underwriter: 37,700 shares.

TRANSFER AGENT—First National City Bank of New York has been appointed transfer agent for 537,700 shares of the one cent par value common stock of this corporation.—V. 190, p. 669.

Duquesne Brewing Co.—Earnings—

Sales and earnings of this company during the first six months of 1959 were higher than the sales and earnings of the first half of 1958. John A. Friday, Jr., President, reported on Sept. 23.

Gross sales for the six months ended June 30, 1959 totaled \$16,019,680 compared to \$14,759,755 for the same period last year.

Earnings for the first half of 1959 were \$181,435 or 30 cents per share as compared to \$154,441 or 25 cents per share for the first half of 1958.—V. 186, p. 1261.

Duquesne Light Co.—Stock Sale Approved—

The SEC has issued a supplemental order permitting the sale of 420 shares of common stock of this company and payment of the proceeds thereof over to Standard Gas and Electric Co., which is in the process of liquidation. Under the 1953 dissolution order, approved by the Commission and a Federal district court, Standard's outstanding \$4 cumulative preferred stock was to be retired through the exchange of such stock for Duquesne common. The exchange period has expired, and the court has ordered that all remaining securities held by the Exchange Agent be converted into cash and that all funds be turned over to Standard as a capital contribution.—V. 189, p. 1020.

East Tennessee Natural Gas Co.—Exchange Offer—

See Tennessee Gas Transmission Co. below.—V. 190, p. 369.

Eaton Manufacturing Co.—Registers With SEC—

This company, located at 739 East 140th St., Cleveland, Ohio, filed a registration statement with the SEC on Oct. 2, 1959, covering 276,434 shares of common stock, issuable upon the exercise of stock options under the company's Restricted Stock Option Plan.—V. 190, p. 1177.

Econ-O-Veyor Corp., Glen Cove, New York — Files With Securities and Exchange Commission—

The corporation on Sept. 18 filed a letter of notification with the SEC covering 150,000 shares of common stock (par 10 cents) to be offered at \$1 per share, through Plymouth Securities Corp., New York, N. Y.

The proceeds are to be used for estimated expenses of the issue; advertising and promotion; new equipment, and general corporate purposes.

CORRECTION—In our Oct. 5 issue this corporation was erroneously referred to as BCON-O-Veyor Corp.

Edison Brothers Stores Inc.—Sales Up—

Period End. Sept. 30—	1959—Month—1958	1959—9 Mos.—1958
Sales	\$11,803,805	\$10,225,287
	\$87,253,948	\$76,498,832

—V. 190, p. 669.

Electronautics Corp.—Common Stock Offered—This corporation on Sept. 22 publicly offered 20,000 shares of no par value common stock at \$5 per share, without underwriting. These are speculative securities.

PROCEEDS—The net proceeds from the sale of these shares will be used to provide working capital for the purpose of financing the initial business operations of the company.

BUSINESS—The corporation was incorporated under the Business Corporation Laws of the Commonwealth of Massachusetts on Aug. 4, 1959. Productive operations have not commenced. The corporation was formed to provide research, development, and manufacturing services in reinforced plastics to the electronic and astronautic industries.—V. 190, p. 1069.

Enflo Corp.—Registers With SEC—

This corporation, located in Maple Shade, N. J., filed a registration statement with the SEC on Sept. 30, 1959, covering 145,000 shares of common stock. The company proposes to offer the stock for public sale at \$3 per share. The offering is to be made on an "all or none" basis by an underwriting group headed by D. Gleich Co. and Aetna Securities Corp., for which a commission of 45 cents per share is to be paid (the underwriters also will receive \$15,000 for expenses). D. Gleich, sole proprietor of D. Gleich Co., has purchased 20,000 shares of common stock from Merritt A. Rudner, President, for 10 cents per share; and these shares, plus an additional 5,000 shares of class B common to be offered to employees at \$2.55 per share, are also included in the registration statement.

Organized under Delaware law in May, 1956, the company manufactures and sells plastic sheets, rods, tubing, finished and semi-finished components and pressure sensitive, cementable and plain tapes. It now has outstanding 20,000 shares of common stock and 145,000 shares of class B common. Net proceeds of the sale of additional stock will be used as follows: \$40,000 for building, \$70,000 for machinery and equipment, \$55,000 for inventory, \$10,000 for advertising, \$14,000 for prepayment of the obligation on plant installment purchase agreement, \$22,109 for prepayment of notes, and the balance for working capital.

The company's prospectus lists Merritt A. Rudner as President. He owns 55,336 shares (38.2%) of the outstanding class B common stock; and all of the 20,000 common shares are owned by Dan Gleich.

Federal-Mogul-Bower Bearings, Inc.—Proposed Stock Split—

The stockholders on Oct. 14 will consider increasing the authorized common stock from 3,000,000 to 6,000,000 shares to effect a two-for-one split-up.—V. 187, p. 1313.

Federal Leasing Corp.—Acquired—

See Booth Leasing Corp., above.

Federal Sign and Signal Corp.—Split, Dividend Hike—

This Chicago corporation's directors have approved a two-for-one split of the common stock and shareholders approval will be sought at a special meeting called for Oct. 31.

The action would increase the authorized shares from 300,000 to 600,000. Authorization of another 100,000 shares was also recommended by the directors which would bring to 1,000,000 the company's total authorized shares of \$1 par value common stock. Federal currently has 238,631 shares outstanding. The stock split action would be effective Nov. 2.

An increase in the quarterly dividend rate on the new shares was also voted by the Federal directors. The split shares would receive an 18% cent dividend, which is equivalent to 37½ cents on the basis of the current stock, on which dividends of 35 cents have been paid. Subject to shareholder approval on the recommended split and increase in the total shares authorized, the increased dividend rate would be payable on Nov. 30, to shareholders of record on Nov. 16.

Federal's Board has been following a policy of payment of annual stock dividends. In 1955 a 10% stock dividend was paid, in 1956 and 1957 a 5% was paid, and 3% in 1958. In the light of the current stock split and the dividend increase, the company said no stock dividend would be paid in 1959.

Federal is one of the nation's largest manufacturers of electrical outdoor advertising displays and visual and audible signal equipment.—V. 188, p. 545.

FIAT S.p.A.—American Depositary Receipts Filed—

Schroder Trust Co., New York, filed a registration statement with the SEC on Oct. 2, 1959, covering American Depositary Receipts for 1,000,000 shares of capital stock of FIAT S.p.A., of Italy.

Firestone Tire & Rubber Co.—Earnings Up—

Net sales of the company and its subsidiaries amounted to \$847,453,946 for the nine months' period ended July 31, 1959, compared to \$759,719,839 for the same period last year, an increase of 11.5%. Estimated net income for the period was \$44,675,914 compared with \$35,118,046 last year, an increase of 27.2%. Earnings on the common stock were equivalent to \$5.18 per share this year compared with \$4.16 per share last year. Provision for domestic and foreign taxes on income increased from \$34,400,000 last year to \$43,500,000 for this year or 26.5%.

Both sales and net income are the highest ever attained by the company for a first nine months' period, although all of the company's domestic tire and rubber products plants were closed by strike for almost two months.

EXPANSION PROGRAM—New plant construction and modernization of production facilities under the company's 30-month, \$35 million world-wide expansion program are progressing on schedule.

In the growing field of petrochemicals the company is adding facilities to produce Coral and Diene rubbers at its Orange, Texas, Petrochemical Center. Coral rubber, Firestone's man-made equivalent of natural rubber is made from Isoprene. Diene, a partial replacement for natural, is made from Eutadiene.

Two new tire plants are planned or in progress. One at Calgary, Alberta, is under construction and scheduled for completion in 1960; the other is nearing completion at Alcochete, Portugal. The Canadian expansion also includes modernization of tire building facilities at Hamilton, Ontario.

Expansion and modernization programs also are under way, or scheduled, for Firestone's tire plants in Akron, Ohio; Pottstown, Pa.; Memphis, Tenn.; Des Moines, Iowa; and Los Angeles, Calif.

Other U. S. facilities scheduled for expansion are the synthetic rubber plant at Lake Charles, La., the plastics plant at Pottstown, Pa., and the plant at Magnolia, Ark., where defense and industrial products are manufactured.

Additional foreign tire plants in the multimillion dollar expansion program include those at Sao Paulo, Brazil; Buenos Aires, Argentina; Valencia, Venezuela, and Bombay, India.

RESEARCH AND DEVELOPMENT—X-99, a new tread rubber which will give motorists 5,000 extra miles for every 30,000 miles of driving, is among the latest new products to come from Firestone's research and development laboratories.

The result of discovery of a new rubber polymer and highly advanced compounding techniques, X-99 underwent extensive testing prior to being incorporated in the company's passenger tire line.

Lightweight rubberized fabric tanks than can be collapsed into small bundles when emptied and refilled on subsequent trips are being used by commercial fishing fleets on the West Coast to replace steel drums for storing auxiliary fuel.

Called Fabritank by Firestone, the units weigh only 175 pounds each, yet have a capacity of 1,550 gallons. Since they can be folded into small packages; after the fuel is exhausted, they can be stowed on board in some out-of-the-way location such as the roof of the pilothouse. Prior to the use of Fabritanks, expendable 50-gallon drums were used to carry auxiliary diesel fuel. After the drums were emptied they were tossed overboard to make room for more cargo, resulting in an unrecoverable loss to the owner. By using a Fabritank, \$150 to \$200 per trip can be saved.

Plans French Plants—

This company will establish a multimillion dollar manufacturing operation in France, including a tire plant and a synthetic rubber plant, Harvey S. Firestone, Jr., Chairman of the company, announced in Paris on Oct. 8. The tire plant will be Firestone's 18th outside the United States.

Mr. Firestone said that his company has been distributing tires in France for many years, but is establishing manufacturing facilities to meet the rapidly expanding needs of the country. "We will manufacture a full line of tires and tubes for passenger cars, trucks, buses, farm equipment, motorcycles, and scooters in the tire plant," Mr. Firestone said.

The location for the plants will be chosen in the near future from several sites under consideration. The tire and synthetic rubber plants will be on the same site. Plans are complete and construction will begin immediately after a site is selected. The tire plant is expected to go into production late in 1960. Special synthetic latices and copolymers of butadiene and styrene will be manufactured in the synthetic rubber plant.

"The site will be outside the Paris area, in accordance with the French Government's program of decentralization of industry," Mr. Firestone said, and added "France is now the third largest market for tires in the world, after the United States and the United Kingdom, with more than 5,000,000 motor vehicle registrations and more than 600,000 farm tractors in operation. France also has a rapidly growing motor vehicle export business, third in the world behind West Germany and the United Kingdom. French industry has been expanding at a rapid rate since the end of World War II, and its automotive industry now is the fourth largest in the world, after the United States, West Germany, and the United Kingdom."—V. 190, p. 1294.

(M. H.) Fishman Co. Inc.—Sales Up—

Period End. Sept. 30—	1959—Month—1958	1959—9 Mos.—1958
Sales	\$1,247,327	\$1,210,662
	\$10,164,821	\$10,200,819

—V. 190, p. 1069.

Florida Power & Light Co.—Registers With SEC—

This company, located at Ingraham Bldg., Miami, Fla., on Oct. 1 filed a registration statement with the SEC covering \$20,000,000 of first mortgage bonds, series due Nov. 1, 1983, to be offered for public sale at competitive bidding. Net proceeds of the sale of the bonds will be used to provide additional electric facilities and for other corporate purposes. The company estimates its 1959-60 construction expenditures at about \$153,500,000, of which some \$72,500,000 will be expended in 1959. It anticipates further financing in 1960 approximating \$50,000,000 through the issuance of securities of a type to be determined at the time.—V. 189, p. 2674.

Franklin Discount Co. — Debentures Offered — This company on Sept. 29 publicly offered \$50,000 of 8% subordinated debentures due July 1, 1965, at 100%. No underwriting is involved.

DEBENTURE FEATURES—Debentures will bear interest at the rate of 8% per annum payable on Jan. 1 and July 1 in each year. The debentures will mature on July 1, 1965, but the company will have the privilege of paying the debentures in full on July 1, 1964, by giving 30 days notice in writing and paying the principal plus interest accrued until July 1, 1964. The debentures will be registered, and will be issued in any denomination which does not exceed the amount unsold. It is proposed to continue this offering in effect until it is completely sold or until July 1, 1964, whichever occurs first.

The debentures, designated as "8% subordinated debentures due July 1, 1965," will not be secured by a lien on any specific property. The full faith and credit of the company are pledged for the payment of the principal and interest on the debentures. The company, by resolution of the board of directors, has placed the following limitation on the amount of indebtedness which may be incurred by the company: The total amount of subordinated debentures and capital notes outstanding shall not exceed two times the total amount of capital, surplus, and undistributed earnings. The total amount of senior debt outstanding shall not exceed two and one-half times the total amount of subordinated debentures, capital notes, capital, surplus, and undistributed earnings.

PROCEEDS—The \$100,000 proceeds from the sale of these securities will be placed in the company's general fund and used for the purpose of purchasing conditional sale contracts and making loans. There would be no refund to purchasers if the offering is not completely sold.

Because of the subordination provision in these debentures the borrowing capacity of the company will be substantially enlarged and the additional borrowings made available in this manner will be used to increase the company's outstanding receivables.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
8% subord. debts. due July 1, 1962	\$100,000	*\$96,735
8% subord. debts. due July 1, 1963	100,000	*96,828
8% subord. debts. due July 1, 1964	100,000	100,000
8% subord. debts. due July 1, 1965	50,000	50,000
8% subordinated capital notes	100,000	100,000
Preferred stock (\$100 par)	1,000 shs.	None
Common stock (\$100 par)	1,000 shs.	1,000 shs.

* Assuming there are no further redemptions and cancellations.

Assuming the full authorized amount will have been sold. These subordinated capital notes are currently being offered by the company pursuant to a Regulation A filing made with the Securities and Exchange Commission, effective April 6, 1959.

BUSINESS—This company, whose principal office is located at 105 North Sage Street, Toccoa, Ga., was incorporated July 1, 1946, under the Laws of the State of Georgia. It is authorized to engage in substantially all phases of the finance business.

The business was begun Jan. 1, 1941, by Ben F. Cheek, Jr., as a sole proprietorship, and was operated as such until incorporated on July 1, 1946, at which time the proprietorship was exchanged for 500 shares of common stock. The remaining 500 shares of authorized common stock have been purchased by Ben F. Cheek, Jr., since incorporation.

The company is engaged in making small loans under the Georgia Industrial Loan Law, and in purchasing conditional sales contracts from automobile and appliance dealers. In addition to its home office in Toccoa it operates branch offices in Clarksville, Lavonia, Hartwell, Commerce, Elberton, and Clayton, all of which are within a 50-mile radius of Toccoa. Wholly-owned subsidiaries operate offices in Toccoa, Ga., Cummings, Ga., Fort Payne, Ala., Knoxville, Tenn., and Maryville, Tenn. A used-car lot is operated on Tugalo Street in Toccoa under the trade-name of Toccoa Motor Co. for the purchase and sale of used cars, and for the purpose of storing, reconditioning and selling repossessions.

The business of the company is financed by its capital stock and surplus, by its borrowings evidenced by capital notes, subordinated debentures and investment certificates, by rediscounting some of its receivables with another finance company, and by borrowing from banks.—V. 190, p. 1178.

Franklin Stores Corp.—Earnings Up—

A record first quarter sales volume was achieved during the months of July, August, and September, 1959. The consolidated net sales will approximate \$11,300,000, and are greater by \$1,000,000, or 9.70%, than the sales reported for the comparable three months of 1958, when they amounted to \$10,300,000.

The net profits for the first quarter of the current fiscal year should compare favorably with the \$303,122 shown for July, August, and September of 1958.

The company now has 180 stores in operation, being an increase of two, since July 1, 1959, the beginning of our fiscal year. The program calls for the opening of an additional 15 units between now and June 30, 1960.

Financial condition is "getting stronger each year. Capital expenditures are well within the limits of provision for depreciation and amortization." A 5% stock dividend was paid to stockholders in May, 1959, and company officials plan "continuing our policy of paying cash dividends of at least 60% of our annual net earnings each year."

The entire slate of the existing board of directors was reelected to serve for the coming fiscal year. The board of directors then met and declared the regular quarterly cash dividend of 20 cents per share, payable on Oct. 23, 1959 to stockholders of record on Oct. 13, 1959.

Sales Higher—

Period End. Sept. 30—	1959—Month—1958	1959—3 Mos.—1958
Sales	\$3,570,076	\$3,279,518
	\$11,274,270	\$10,297,303

—V. 190, p. 1069.

Fundamental Investors, Inc.—Acquisition—

The SEC has issued an exemption order under the Investment Company Act permitting Fundamental Investors, Inc., to issue its shares at the net asset value thereof in connection with its purchase of substantially all of the cash and securities of the I. H. L. Corporation.—V. 190, p. 1294.

Garrett Corp.—Establishes Subsidiary in Europe—

The establishment of Garrett International in Geneva, Switzerland, as a subsidiary company of this Los Angeles corporation was announced on Oct. 1 by E. A. Bellande, Vice-President in charge of foreign operations.

Under the management of Bryan S. Clark, Director of Foreign Operations-Europe, the international subsidiary will conduct all business and negotiations with Garrett customers outside the North American continent.

The Garrett Corp. also has a Canadian subsidiary, Garrett Manufacturing, Ltd., in Toronto, Ontario, formed in 1954.—V. 190, p. 1070.

General Acceptance Corp.—Registers With SEC—

This corporation, located at 1105 Hamilton St., Allentown, Pa., filed a registration statement with the SEC on Oct. 2, 1959, covering \$10,000,000 of subordinated debentures due Nov. 1, 1974, with warrants for the purchase of common stock. The company proposes to offer these securities in units, each consisting of a \$1,000 debenture and a common stock purchase warrant. The offering is to be made through an underwriting group headed by Paine, Webber, Jackson & Curtis and Eastman Dillon, Union Securities & Co. The interest rate on the debentures, exercise terms of the warrants, public offering price and underwriting terms on the units are to be supplied by amendment.

The business of the company and its subsidiaries consists of the making of installment loans to individuals, the retail financing of new and used automobiles for purchasers, the wholesale financing of dealers' inventories on such automobiles, and the rediscounting of receivables of other finance and loan companies. Through subsidiaries it also writes mobile and allied lines of insurance and also engages in the credit life insurance and general insurance brokerage business. Net proceeds of the sale of the new securities will be added to the general working funds of the company and its subsidiaries and may be used for development of additional insurance, installment loan, retail and wholesale business, through the acquisition of the properties of other companies or otherwise.—V. 190, p. 1419.

General American Transportation Corp. — Delivers Giant Tank Car—

On Oct. 7 this corporation delivered to Celanese Chemical Co., a division of Celanese Corp. of America, the largest aluminum tank car ever manufactured.

William J. Stebler, President of the corporation, manufacturer of the car, said the car's capacity of 20,000 gallons is twice the capacity of the largest aluminum tank car ever built before.

The car is the first of 50 which are being manufactured in Sharon, Pa., and sent to the Celanese plant at Pampa, Texas. All are scheduled for delivery by the end of October.

Celanese will use the cars to transport acetic acid, a raw material used in a wide variety of consumer and industrial products, including textile fiber, paints, coatings, polyurethane foam plastic and pharmaceuticals. Celanese is said to be the nation's biggest supplier of acetic acid.

The car is so big that General American had to change its normal placing of the cars during manufacture so they lay parallel rather than transverse to the long wall of the shops.—V. 190, p. 1295.

General Telephone Co. of Kentucky—Transfer Agent

The Irving Trust Co. has been appointed trustee for \$4,000,000 principal amount of the company's first mortgage bonds, 5½% series due 1989.—V. 188, p. 546.

General Telephone Co. of Ohio—Earnings—

Period End. Aug. 31—	1959—Month—1958	1959—8 Mos.—1958
Operating revenues	\$1,540,523	\$1,445,358
Operating expenses	956,778	891,912
Fed. inc. taxes	187,300	185,700
Other oper. taxes	137,262	110,903
Net oper. income	\$259,163	\$256,843
Net after charges	166,222	179,894

—V. 190, p. 1179.

General Telephone Co. of the Southwest—Earnings—

Period End. Aug. 31—	1959—Month—1958	1959—8 Mos.—1958
Operating revenues	\$2,642,094	\$2,415,315
Operating expenses	1,658,177	1,485,230
Fed. income taxes	365,281	343,000
Other oper. taxes	168,396	156,181
Net oper. income	\$450,240	\$430,904
Net after charges	348,436	336,032

—V. 190, p. 972.

General Time Corp.—Merger Voted—

Plans for a merger of Stromberg Time Corp. into General Time Corp. were announced Oct. 9 by Donald J. Hawthorne, President of General Time, following approval by the latter's board of directors. The consolidation will become effective Oct. 31.

General Time is the country's largest manufacturer of clocks and watches and a major producer of timing devices and recording equipment.

Stromberg Time Corp., developer of the Transactor System for electronic data communication and recording, will hereafter operate as a division of General Time Corp. rather than as a subsidiary. In addition to the Transactor System, it makes various types of time control and recording equipment.

Under the new set-up, all manufacturing operations of General Time Corp. in the United States will be conducted through divisions and its only subsidiaries will be those operating in foreign countries—Westclox Canada Ltd., Peterborough, Ontario and Westclox Limited, Strathleven, Scotland. Operating divisions in this country will be the Westclox Division, La Salle-Peru, Ill.; Seth Thomas Clocks Division and Stromberg Division, both located at Thomaston, Conn.; Hayden Division, Torrington, Conn. and Athens Division, Athens, Ga. General Time Corp. also owns a 50% interest in a Brazilian clock manufacturing company—Relogios Brasil, S. A. of Sao Paulo.—V. 190, p. 871.

General Tire & Rubber Co.—Expects Record Year—

The rubber industry, embarking upon its golden age, is expected to ship 67,800,000 replacement passenger tires and 9,300,000 truck tires in 1960. M. G. O'Neil, Executive Assistant to the President and Vice-President of The General Tire & Rubber Co., told the Boston Society of Security Analysis gathered here.

In addition, said O'Neil, the industry will ship 33,200,000 passenger tires and 4,800,000 truck tires to auto and truck manufacturers as original equipment in 1960.

The grand total expected, he said, is 116,000,000 tires in 1960—five million more than 1959.

For the same year, O'Neil predicted that Detroit would produce over six million passenger cars and 1,200,000 trucks.

"When our books close on Nov. 30 of this fiscal year," he said, "they will show sales of some \$650 million, profits exceeding \$25 million, and per share earnings approximating \$5."

This is a record for General Tire in its 44-year history. Company sales for 1958 were \$465 million, profits exceeded \$11 million, and per share earnings were \$2.06.

"In other words," said O'Neil, "General Tire's results for fiscal 1959 will represent a profit increase of well over 100% compared with 1958." O'Neil remarked that General's record-breaking sales and profit picture was due primarily to a fine year for all categories of tires—automobile, truck, farm and heavy-duty.

He said the company's other divisions—the Aerojet-General Corp., RKO General and the Plastics Division—contributed substantially to the successful year.

Aerojet-General, of which General Tire owns approximately 84%, is producing the rocket engines for both stages of the POLARIS and is doing research and development work on the propulsion system of the MINUTEMAN.

"We are developing and producing engines for both stages of the two-stage TITAN," said O'Neil, "and are playing a significant part in a galaxy of important missile programs including the HAWK, REGULUS I, BOMARC and THOR-ABLE."

He added that in the light of world events and particularly the continued stress by the government upon advancement into space exploration, General Tire views the future of its rocket-producing subsidiary as one of "growth, accomplishment and prosperity."—V. 190, p. 1420.

Georgia Power Co.—Transfer Agent—

The Chemical Bank New York Trust Co. has been appointed trustee, paying agent and registrar for the company's first mortgage bonds, 5¾% series, due Sept. 1, 1989.—V. 190, p. 1295.

Georgia Southern & Florida Ry.—Earnings—

Period End. Aug. 31—	1959—Month—1958	1959—8 Months—1958
Railway oper. revenue	\$861,169	\$714,037
Railway operating exps.	626,345	555,938
Net rev. from ry. oper.	\$234,824	\$158,099
Net ry. oper. income	24,101	67,398

*Deficit.—V. 190, p. 972.

Gilmore Industries, Inc.—Earnings—

Year Ended July 31—	1959	1958	Change
Sales	\$1,511,460	\$1,036,207	+46%
Bookings	1,560,427	1,127,944	+38
Net profit	203,352	119,479	+70
Earnings per share	\$0.60	\$0.37	+62
Number of shares	341,637	325,000	

—V. 188, p. 2029.

Goodyear Tire & Rubber Co.—Progress Report—

Development of an air transportable hydrant fueling system which meets the strictest requirements of the military was announced Oct. 5 by this company's aviation products division.

The new system, which will accommodate 50,000 gallons of fuel, can be transported in one aircraft along with all tools, applicable ground support equipment and personnel necessary for assembly and operation.

The storage system includes five 10,000-gallon collapsible pillow tanks

manufactured by Goodyear. The pumping and delivery system is composed of equipment supplied by Bowser, Inc., which worked on the system in conjunction with Goodyear.

The system is able to fuel Air Force jet aircraft with requirements varying from 150 gallons per minute to 600 gallons-per-minute. It also can provide re-circulation, filtration and water removal for the initial supplying of fuel without having to waste or dump any fuel prior to fueling the first aircraft.

Despite different mission requirements and varying topographical and climatic conditions, the system can be expanded or reduced in capacity without affecting its ability to deliver clean, dry fuel. It may be transported completely in a C-124 cargo plane, along with necessary ground support equipment and personnel.—V. 190, pp. 771 and 1070.

(H. W.) Gossard Co.—Earnings—

9 Months Ended Aug. 31—	1959	1958
Profit before income taxes	\$609,629	\$539,551
Provision for income taxes	319,275	272,760
Net profit	\$290,354	\$266,791
Net profit per share	\$1.40	\$1.28
Number of shares	207,950	208,250

—V. 190, p. 50.

(W. T.) Grant Co.—Sales Higher—

Period End. Sept. 30—	1959—Month—1958	1959—9 Mos.—1958
Sales	\$3,790,997	\$3,255,337

—V. 190, p. 1179.

(H. L.) Green Co., Inc.—Sales Up—

Period End. Sept. 30—	1959—Month—1958	1959—8 Mos.—1958
Sales	\$10,511,620	\$10,481,816

—V. 190, p. 1070.

Griffin Steel & Supply Co., Bakersfield, Calif.—Files With Securities and Exchange Commission—

The company on Sept. 22 filed a letter of notification with the SEC covering 50,000 shares of capital stock (no par) to be offered at 50 cents per share, through Bailey & Co., Fresno, Calif.

The proceeds are to be used for working capital.

Hawaiian Airlines Ltd.—Signs New Contract—

Hawaiian Airlines officials on Sept. 29 signed a ground maintenance contract with Overseas National Airlines which is the largest contract of its type in the company's history.

Under terms of the \$350,000 contract, Hawaiian will be responsible for line maintenance, passenger food, general ground maintenance, fueling and emergency repair at the Honolulu International Airport. ONA will use DC-7 aircraft for the Military Air Transport Service between San Francisco and Japan with stops in Honolulu and Wake Island. Hawaiian Airlines will service 108 flights per month.

In addition to the maintenance agreement, HAL will supply weather information, flight planning, and dispatch services for all ONA flights. Hawaiian will add some 45 employees to its maintenance and dispatch sections during the term of the contract.—V. 190, p. 1295.

Hazeltine Corp.—Navy Missile Equipment Delivered—Two Months Early—

Final delivery on the initial phase of its contract for electronic launching and guidance equipment for the air-to-air Sparrow III guided missile has been made eight weeks ahead of schedule by Hazeltine Corp. Last October, the first shipment on Hazeltine's contract for this important missile equipment was made one month early. The devices are for installation on McDonnell F3H-2 Navy jet fighters.

Now in its 36th year in electronics, Hazeltine has recently expanded in the missile field through the acquisition of Wheeler Laboratories, Inc., specialist in Microwave and antenna techniques.

Hazeltine also announced on-time delivery of the prototype model of the AN/APG-95, the Air Force's newest Airborne Early Warning Radar.

Hazeltine is currently designing, developing and producing equipment and systems in the anti-submarine warfare, ground radar and IFF (Identification Friend or Foe), as well as missile and AEW (airborne early warning) fields at its research laboratories and plants in 14 communities in New York, Indiana, California and Illinois.—V. 190, p. 771.

Heritage Corp. of New York—Transfer Agent—

The Chemical Bank New York Trust Co. has been appointed sole transfer agent and dividend disbursing agent for the common stock of the corporation.—V. 190, p. 1295.

Hertz Corp.—Subsidiary Challenges CAB Examiner's Report on Rent A Plane Operation—

Herz Rent A Plane System, Inc., (a Hertz Corp. subsidiary) on Oct. 1 challenged the findings of a Civil Aeronautics Board examiner who asserted that the company is operating as an indirect air carrier without proper authority.

The examiner's conclusion, Hertz' reply pointed out, "is contrary to the terms and intent" of the Federal Aviation Act, which grants the CAB regulatory powers over persons who sell air transportation to the public.

In a list of exceptions to the examiner's finding submitted to the CAB, Hertz declared that the company "does not, either directly, or indirectly, sell or engage in air transportation." Hertz grants franchises to operators who provide rent a plane and Taxiplane (charter) service in the United States.

Hertz offices "do not rent aircraft . . . and cannot make reservations" for rental or charter planes, the reply stated. "These offices merely transmit reservations to Hertz Rent A Plane licensees in the same manner as travel agents."

R. F. Deuel, manager of Hertz Rent A Plane System, Inc., explained that the company "assists the traveling public through our service by placing convenient communication facilities at the disposal of anyone wishing to rent or charter an airplane."

"Hertz has never operated as an air carrier," Deuel said. "Our program is designed to make safe modern aircraft easily available to the public through the facilities of thoroughly-trained and experienced franchised operators."

"We are certain that this service will greatly stimulate the already growing acceptance of air travel in the United States and result in substantial benefits to the entire aviation industry," Deuel said.

"We cannot believe that the CAB, which was created to assist aviation, will uphold the examiner's opinion, which we regard as a real impediment to the progress of modern travel by air," Deuel declared.

The CAB has been studying a complaint filed last December that Hertz is operating without proper authority. Walter A. Bryan, a CAB examiner, was authorized to study the complaint. Hertz' reply is in answer to Bryan's report, submitted Sept. 11. The CAB will now study the case before announcing its decision.—V. 190, p. 1179.

Hewitt-Robins Inc.—New Car Spotter—

A new car spotter for use in positioning railroad cars at sidings has been developed by this company, a manufacturer of material handling machinery, power transmission equipment and industrial rubber products.

The new spotter is said to be designed so that the wire pulling rope is neatly reeled around a drum as pulling progresses, eliminating the safety hazard of conventional car spotters which allow the rope to coil up in a pile at the operator's feet. The new machine can be operated without the operator's touching the rope and can be equipped to operate by remote control from any convenient location.—V. 190, p. 1179.

Hinsdale Raceway, Inc. — Registration Suspended by Securities and Exchange Commission—

In a decision announced Oct. 2, the SEC suspended a Securities Act registration statement filed by this Hinsdale, N. H., corporation, because of false and misleading statements and omissions of required material facts therein. By stipulation, the company had admitted the misstatement and omission of material facts and consented to the issuance of the stop order.

Organized in April, 1958, the company proposed to conduct harness racing on a track near Hinsdale. In a registration statement filed in December, 1958, the company proposed the public offering of 1,000,000 capital trust certificates, 1,000,000 shares of common stock underlying such certificates, and 1,000,000 of 6% debenture notes. The management created the voting trust with the intent that all stock of the company be held by the voting trustees for 10 years, voting trust certificates to be issued to the beneficial owners of its stock. Three of the four voting trustees are President Alf Halvorson and two other officers and directors of the company. These three as a group with other officers, directors and proposed directors have executed with Hinsdale Raceway a 20-year management agreement renewable by the group for another 20 years.

Material deficiencies found by the Commission pertained to the disclosures in the corporation registration statement and prospectus concerning its business and properties; the intended use of the proceeds of the sale of securities; the company's financial statements; and the speculative features of the offering. With respect to the latter, the Commission ruled that the prospectus was materially deficient by reason of its failure to include in the forefront thereof the facts (among others) that the company suffered a loss of over \$44,600 in its prior operations (during August and September, 1958); that there is no firm commitment for the purchase of the securities to be offered and no assurance that sufficient funds will be raised to operate the raceway during the coming harness racing season; that the management intends to retain control of the company through the voting trust arrangement for 10 years although substantially all the risk capital will have been contributed by the public; that the management group has no experience in race track management but has a 20-year management contract which may be extended another 20 years; that such contract authorizes compensation to the management group of a commission of 1% of the gross amount of bets placed at the track plus a fee not to exceed \$50,000 per annum; and that the promoters have been granted options to purchase 300,000 shares of stock.

With respect to business and properties, according to the decision, the prospectus also fails to disclose (1) the number of days of proposed operation of the track during each racing season, the nature and extent of regulation by state authorities, the distance from and population of nearby urban areas, and the extent, type and location of competition; and (2) the estimated cost of necessary facilities, the amount expended to date, the type and capacity of grandstands and other facilities presently completed or to be completed, and the size of the track.

The Commission also ruled that the prospectus is materially deficient with respect to its disclosures concerning the intended use of the proceeds of the sale of securities; that the financial statements failed to disclose, among other things, that the company owes the management group \$22,302 in connection with the 1958 operations of the track; and that the prospectus is further materially misleading in estimating gross betting of \$6,000,000 and commissions and other receipts therefrom of \$733,200 for 1959 and predicting that this would result in net earnings in that year, since such figures give an appearance of certainty of receipts and profits not warranted by the facts, particularly the limited and unprofitable nature of the track's prior operations.—V. 189, p. 2138.

Hoover Ball & Bearing Co.—Stock Split, Dividend Increase Proposed—

The Board of Directors has proposed a 2-for-1 split of the company's common stock, subject to the approval of stockholders, who will be asked to authorize an increase in common stock from 750,000 shares of \$10 par value to 2,500,000 shares of \$5 par value.

Clifford H. Simmons, Chairman of the Board, said that if approval is granted at the stockholders' annual meeting to be held in Ann Arbor on Nov. 24, it is the present intent of the Board to increase the dividend payable in Jan. 1960, to an annual rate of \$1.20 a share on the present outstanding stock, which compares with the current \$1.00 rate. This would establish a quarterly dividend rate of 15c a share on the new shares. Simmons added that the effective date of the split would be Nov. 27, 1959, and the new certificates would be issued Dec. 18, 1959.

Also, at the board meeting the regular quarterly dividend of 25c a share on the present common stock was declared payable Oct. 30, 1959, to stockholders of record Oct. 15, 1959.—V. 190, p. 51.

Houston Natural Gas Corp.—Private Placement—This company, through The First Boston Corp., has placed privately 100,000 shares of preference stock, 1959 series, 5.65% cumulative (par \$100), it was announced on Oct. 6

The net proceeds will be used to repay bank loans incurred in connection with the company's construction program.

Proceeds of the sale of the new preference stock will be applied in part to the reduction of bank loans, and the balance will provide funds for the construction or acquisition of additional plant and facilities.—V. 189, p. 1130.

Hupp Corp.—Estimates 1959 Sales Over \$65 Million, Net Up 60%—

This corporation will show 60% greater net income on a sales increase of more than 16% in 1959, Don H. Gearheart, President, told the Cleveland Society of Security Analysts on Sept. 30 in the company's first appearance before any security analysts group.

Sales for 1959 were forecast at more than \$65 million, with net income after all charges and credits of about \$1.6 million, or 36 cents a share, compared with 20 cents a share earned in 1958. Forecasts were predicated on an early settlement of the steel strike.

Willard A. Giddens, Vice-President-Treasurer, who also addressed the group, estimated third quarter sales in excess of \$15 million, a new high for the company in its traditionally low period of the year. "Net income after taxes should amount to about \$200,000 in the third quarter as against \$33,000 in the third quarter last year," Mr. Giddens said. He estimated net worth of the company by the end of the year "will be in excess of \$26 million." Hupp's ratio of current assets to current liabilities is presently 2.5 to 1, and its "quick" ratio of cash and receivables and current liabilities is now 1.5 to 1, he said.—V. 190, p. 462.

(F. C.) Huyek & Sons—Secondary Offering—A secondary offering of 11,000 shares of common stock (par \$5) was made during the week of Sept. 28 by the First Albany Corp. at \$50 per share. This offering has been completed, all of the said shares having been sold.

—V. 189, p. 1574.

Illinois Power Co.—Earnings—

Period End. Aug. 31—	1959—8 Mos.—1958	1959—12 Mos.—1958
Operating revenues	\$69,058,130	\$61,286,312
Operating expenses and taxes	52,721,470	47,512,526
Gross income	\$16,336,660	\$13,773,786
Inc. deduc. & interest	3,295,240	3,273,492
Net income	\$13,041,420	\$10,500,294
Pfd. divid. requirement	1,407,334	1,407,334

Bal. applic. to com. stocks	\$11,634,086	\$9,092,960	\$15,996,494	\$13,043,459
Com. shs. outstanding	6,420,000	6,420,000	6,420,000	6,420,000

—V. 190, p. 51.

Intercontinental Motels, Ltd.—Registers With SEC—

This company on Oct. 7 filed a registration statement with the SEC covering 133,000 shares of common stock (par 10 cents) to be offered at \$3 per share through G. Everett Parks & Co., of New York City.

The corporation was incorporated under the laws of the State of Delaware on Sept. 10, 1959. Its principal office is at 52 Broadway, New York, N. Y.

On Sept. 15, 1959 Intercontinental acquired all of the stock of Towne House Motor Lodge, Ltd., a Virginia corporation.

Towne House, the wholly-owned subsidiary of Intercontinental owns and operates a 60 unit motor lodge with restaurant and swimming pool on U. S. Route 220 in Martinsville, Henry County, Va., often called the Piedmont Area.

The net proceeds (after expenses) from the sale by Intercontinental

of 133,000 shares of common stock will be added to the general funds of the corporation. This increase in working capital will enable Intercontinental to exercise, in the discretion of the Board of Directors, certain options which it may obtain on certain parcels of land, or purchase other land with a view to building other motels. Public disclosure of the nature of options under consideration will not be made because management feels such disclosure could adversely affect a successful conclusion of the option right.

While a portion of the proceeds will initially be used for acquisition, it is planned to finance the construction of additional units or the purchase of existing units through long-term mortgage financing to which Intercontinental or Towne House presently has access. There is no assurance that the present availability to the corporation or its subsidiary of funds on long-term basis will continue, or that present financing costs will remain the same. However, management has received no indication that the sources of such financing have changed their position. If long-term financing becomes difficult to obtain, management will then consider its future actions in the light of the then existing circumstances.

Intercontinental is presently negotiating for the acquisition of additional motor lodges, but there is no assurance that such negotiations will be successfully concluded.

Part of the money received will be used to train management teams which, in turn, will be used to set up system operations in motels of franchises and licensees of Towne House systems.

International Business Machines Corp.—Borrowing Cancelled—This corporation announced on Oct. 1 it has agreed with The Prudential Insurance Co. of America not to borrow the additional \$75 million against 3 3/4% notes, which were scheduled to be issued in late 1959 under an agreement entered into on July 31, 1956.

Thomas J. Watson, Jr., President of IBM, stated that the corporation's present working capital position is adequate to finance the continued growth of the business, and the corporation, therefore, did not wish to further increase its long-term indebtedness which presently stands at \$425 million.—V. 190, p. 1296.

International Minerals & Chemical Corp.—Expansion Program—

This corporation spent nearly \$14 million for plant additions, expansion, and improvement in fiscal 1958-59, according to the company's 50th annual report issued today.

Major expenditures were \$2,786,953 at the Bonnie phosphate chemicals plant, near Mulberry, Florida, and \$6,658,792 supplied to IMC's Canadian subsidiary toward completion of a new potash mine near Esterhazy, Saskatchewan.

The five-year expansion program completed this year at Bonnie has doubled the plant's production, which amounted to \$20 million in 1958-59 sales.

The Saskatchewan potash mine is described in the report as a "new source of potash to meet the increasing need pointed up by this year's sales increase and the rising world demand." Shipments were up 20% and IMC for the fourth year was required to buy potash from other producers to supply its own or its customers' needs, the report said. The new mine, described as located on "the richest, most extensive muriate potash ore deposit known," is scheduled for initial production in 1960.

In research, the company reported development of a fermentation process for the manufacture of pure monosodium glutamate, marketed under the name of Accent. The fermentation process could be added to the San Jose, Calif., plant to augment production there with a different and readily obtainable raw material, the report said. The current process uses the protein fraction of sugar beets.

Research also developed an improved cattle feed supplement, called MC-59, which the report said makes available to the animal 65% more protein than conventional protein feeds.

EARNINGS—The report lists record sales of \$112,560,000 and a 17% increase in net earnings to \$6,189,000, or \$2.47 per share on the 2,349,427 common shares outstanding. Sales in the previous year, ending June 30, 1958, were \$103,663,000 and net earnings were \$5,273,000 or \$2.09 per share.—V. 190, p. 359.

International Rys. of Central America—Earnings—

Period End. Aug. 31—	1959—Month—1958	1959—8 Mos.—1958
Railway oper. revenues	762,029	946,651
Net rev. from ry. ops.	534,671	504,033
Inc. avail. for lxd.chgs.	345,150	148,574
Net deficit	364,656	169,155

*Deficit.

The above figures do not include any amounts for damages as awarded by the New York Supreme Court in the lawsuit brought by Charles B. Ripley and others against United Fruit Co. in which case appeal is pending.

Under the judgment as rendered the amounts are as follows:

Total to Dec. 31, 1958	\$5,254,308.04
Jan. 1, 1959 to Aug. 31, 1959	531,358.31
Total	\$5,785,666.35
Estimated interest to Aug. 31, 1959	1,710,666.29

Total \$7,496,332.64

Subject to Federal Income Taxes and fees and expenses which may be awarded to plaintiffs' counsel.—V. 190, p. 1071.

International Telephone & Telegraph Corp.—Expanded Communication Services Foreseen—

Improved and expanded communications service between the Virgin Islands and the rest of the world was forecast today by International Telephone & Telegraph Corp., which is acquiring the Island's government-owned telephone system. The Island's Legislature on Sept. 30 approved sale of the system to ITT on recommendation of Gov. John D. Merwin.

An ITT spokesman said a corporation, that probably would be called the Virgin Islands Telephone Corp., would be formed to operate the system.

He said ITT will begin immediately to improve the 2,000-line system now serving some 3,000 manual telephones on the islands of St. Croix, St. Thomas and St. John. Engineering for conversion to dialing will be started immediately.

Sale of the system was voted last year by the Legislature, which empowered the governor to solicit bids. Twenty-five bids were received.

Employees of the telephone system who wish to remain will be employed by the new company, the spokesman said. Island's residents will be elected to the board of directors of the new company.—V. 190, p. 1421.

Interstate Department Stores, Inc.—Earnings—

Net earnings for the second quarterly period ended July 31 were strikingly ahead of the same period a year ago. Net earnings, after taxes rose to \$322,827 from \$42,879 for the same period a year ago. Earnings were equal to \$0.95 a share for the quarter ended July 31, based on the 339,155 shares presently outstanding, which compares with net earnings of \$1.3 a share in the 1958 quarter on the 314,100 shares then outstanding. The increase was brought about by a general improvement in our operations and the inclusion of earnings of White Front Stores, Inc., for the quarter.

The marked improvement in net earnings of the second quarter almost completely offset the traditional first quarter loss. For the six months ended July 31, the loss was reduced to \$15,449 which compares with a loss of \$451,344 for the same six month period of last year. On a share basis, the loss was reduced to \$0.05 for the first half this year from \$1.44 for the comparable period last year.

Sales volume for the quarter ended July 31 was up to \$21,944,983, compared with \$15,282,200 for the same quarter of last year. For the six months, sales totaled \$36,989,634 and \$28,381,720 for the respective 1959 and 1958 periods.

Sales Up—

Period End. Sept. 30—	1959—Month—1958	1959—8 Mos.—1958
Sales	\$7,211,355	\$4,973,307
*Includes White Front Stores, Inc., acquired in April, 1959.—V. 190, p. 1180.		

Iowa Electric Light & Power Co.—Earnings Up—

Net income available for common stock for the 12 months ended Aug. 31, 1959 was \$3,889,028 or \$2.20 per share compared with \$3,654,731 or \$2.07 per share for the comparable 1958 period. There was no change in the number of shares outstanding during this period.

Operating revenues for the 12 months ended Aug. 31, 1959, were \$39,936,390, an increase of \$3,153,895 or 9% over the corresponding period of 1958. Of this increase \$2,307,879 was attributable to the sales of electricity, \$939,172 to the sales of gas while steam sales declined \$93,156. Sales of electricity increased 12% during the 12 months ended Aug. 31, 1959 compared with the 12 months ended same date last year. Gas sales increased 4% for the same period. Increases in retail gas rates which became effective late in 1958 contributed to the increase in gas revenue.

Total operating expenses increase \$1,937,649 over the corresponding period of 1958. The principal items of increase were natural gas purchased for resale, \$685,842, labor, \$461,388 and cost of fuel used in production, \$194,575. The increase in the cost of gas purchased for resale was due to two factors, increased quantities of gas purchased and higher gas rates charged per unit. Higher demand rates charged by the pipeline companies increased the cost of gas purchased \$396,779 and greater volume required to supply customers added \$289,063. The higher demand charges for gas results from rates in effect under bond and subject to refund when the Federal Power Commission finalizes the rate level.

Increased labor costs are due principally to general wage increases granted all employees in 1958. The number of employees is approximately the same as the previous year.

The increase in fuel costs because of greater output of electricity, amounted to \$463,028. Offsetting this amount were price reductions of \$108,849 and economies made in operation of \$159,604, leaving a net increase in the cost of fuel of \$194,575.

The provision for depreciation for the 12 months ended Aug. 31, 1959 of \$3,294,950, represents an increase of \$185,450 over the similar period of 1958. The depreciation rates were the same for each of the two years. The increase in this item is due to greater investment in utility plant.

Tax provisions for the 12 months ended Aug. 31, 1959, totaled \$7,971,148, an increase of \$705,977 over the same period for 1958. Of this increase \$289,600 related to Federal and state income taxes and \$416,377 to property and other taxes. Federal and state income taxes are directly related to the increase in net income subject to tax. The property and other taxes are largely independent of earnings. Property taxes are based on property values which tend to remain the same regardless of the earnings from such properties. The provision for taxes for the 12 months ended Aug. 31, 1959, equal \$4.52 per share of common stock as compared with net earnings per share of common stock of \$2.20.—V. 190, p. 156.

Israel-American Oil Corp.—Registers Exchange Offer With Securities and Exchange Commission—

This corporation, located at Cody, Wyoming, filed a registration statement with the SEC on Oct. 6, 1959, covering \$13,550,000 shares of its common stock. This stock is to be offered to the holders of the Israeli Joint Venture in exchange for up to a 25% interest in such venture. The remaining 116,500 shares to be offered are owned by Husky International Ltd., a Wyoming limited partnership, which shares are part of the 750,000 common shares offered for public sale in 1954 by Israel-American. It is anticipated that the 116,500 shares will be sold through Bear, Stearns & Co. as broker on the American Stock Exchange.

The exchange offer will be made to participants in the Federmann Venture, the Friedland Venture and the Orvitz Venture, shares of Israel-American to be offered in exchange for the interests of said participants in the Israeli Joint Venture. The latter owns interests in licenses and leases in Israel. It discovered an oilfield in October 1955 said to be capable of commercial production; and there are now 22 producing wells on these properties.—V. 185, p. 1154.

Jetronic Industries, Inc., Philadelphia, Pa.—Files With Securities and Exchange Commission—

The corporation on Sept. 23 filed a letter of notification with the SEC covering 5,460 shares of common stock (par 10 cents) to be offered at the market price on the American Stock Exchange. No underwriting is involved.

The proceeds are to go to selling stockholders.—V. 188, p. 650.

Jewel Tea Co. Inc.—Sales Up—

Period End. Sept. 12—	1959—4 Wks.—1958	1959—36 Wks.—1958
Retail sales	34,950,373	32,080,062
		315,107,023
		295,519,154

—V. 190, p. 1180.

Kaiser Aluminum & Chemical Corp. — New Mill in Operation—

This corporation's new 2-Hi bright strip mill went into operation on Oct. 6 at Ravenswood, W. Va., marking the company's full-fledged entry into the standard bright sheet coil market.—V. 190, p. 1180.

Kansas Gas & Electric Co.—Earnings—

Electric operating revenues for the first eight months of 1959 were \$23,381,219, an increase of \$1,507,609, or 7% over the same period last year even though lower than normal temperatures affected the air conditioning load during July and early August.

Earnings available for common stock for the twelve months ended August 1959 were equal to \$2.70 per share as compared with \$2.42 per share for the same period last year; an increase of 11%. This upward trend in earnings per share of common stock is expected to continue.

A new all-time high system peak of 508,400 kilowatts occurred on Aug. 5, 1959, an increase of 55,100 kilowatts, or 12% over the August 1958 peak of 453,300 kilowatts. The system generating capability of 618,000 kilowatts assured ample reserve for this year as well as for the summer of 1960.

Ground was broken on Aug. 18, 1959 at the new Gordon Evans Plant site northwest of Wichita. The first unit of 160,000 kilowatts of capability to be installed at this station will be available to meet the peak summer load in 1961. The sale of securities within the next several months is anticipated to provide funds for this and other construction projects.

Taxes continue to mount. For the twelve months ended August 1959 our provision for taxes was \$9,938,332, equal to 28.5% of our total billing to customers for electric service during the same period.—V. 190, p. 52.

Kansas, Oklahoma & Gulf Ry.—Earnings—

Period End. Aug. 31—	1959—Month—1958	1959—8 Months—1958
Railway oper. revenue	\$351,500	\$406,017
Railway operating exps.	258,834	235,338

Net rev. from ry. oper.	\$92,666	\$170,679
Net ry. oper. income	15,387	71,413

—V. 190, p. 973.

Kayser-Roth Corp.—Registers With SEC—

This corporation, located at 425 Fifth Ave., New York, filed a registration statement with the SEC on Oct. 5, covering 375,000 outstanding shares of its common stock, to be offered for public sale by the present holder thereof, Harrison Factors Corp., through an underwriting group headed by Hemphill, Noyes & Co. The initial public offering price will be related to the market price of outstanding shares at the time of the commencement of the offering. Underwriting terms are to be supplied by amendment.

According to the prospectus, the company changed its name in 1958 from Julius Kayser & Co. to Kayser-Roth Corp. in connection with its acquisition of the business and principal operating assets of Chester H. Roth, Co., Inc. Upon the sale of its business, Roth changed its name to Harrison Factors Corp., and is the owner of 375,000 shares of \$1 convertible preferred stock and 554,901 shares of the common stock, or an aggregate of 73% of the company's outstanding voting and capital stock. After its sale of the 375,000 common shares, Harrison Factors will continue to own 43% of the outstanding voting and capital stock.

The prospectus further indicates that the company was advised

by the New York Stock Exchange, on which its common stock is listed, that to maintain that listing the company would have to increase the number of common shares in the hands of the public and increase the number of common stockholders. After consideration of various methods of complying with the Exchange's requirements, the company determined that rather than sell additional shares of common stock, it would request Harrison-Roth to make a public offering of 375,000 shares of stock owned by it. Harrison-Roth agreed.

To Increase Common Stock—

The stockholders on Oct. 14 will consider (a) increasing authorized common stock and changing par value from \$5 to \$1; (b) proposal that will entitle preferred stock to that number of votes which equals the number of shares of common stock into which they are convertible.—V. 190, p. 1421.

Kerr-McGee Oil Industries, Inc.—Earnings Rise—

Net income of this corporation for the fiscal year ended June 30, 1959, was \$5,873,330, an increase over the earnings of \$5,378,973 for the preceding fiscal year. This was equivalent to earnings of \$2.13 per common share, as compared with \$1.94 per common share for fiscal 1958.

A letter to stockholders included in the company's 1959 annual report, signed by Sen. Robt. S. Kerr, Chairman, and D. A. McGee, President, expressed pride in the "loyalty and skill of the company's employees," and commented that the oil industry "continues to be plagued with major and difficult problems, largely the result of oversupply of both raw materials and products."

The company's reserves of oil and gas increased substantially during the year, largely through drilling in the Block 28 field, offshore Louisiana, and by the discovery and development of large reserves of oil underlying two of the 25,000-acre Venezuelan concessions in which Kerr-McGee owns an interest.

Contract drilling activities were characterized by the growing importance of foreign drilling operations, notably in Argentina. Domestic rig utilization improved during the closing months of the year, but rates remained at low levels.

A natural gasoline plant operated by the company near Prague, Okla., in which Kerr-McGee owns one-half interest, has been placed in production. Minority interests are owned in three other new natural gasoline plants.

A products pipeline has been completed between the refineries at Cushing, Wynnewood and Cleveland, Okla., for greater flexibility in the marketing of refined products. A fourth refinery, specializing in industrial naphthas and solvents, has been acquired at Cotton Valley, Louisiana, through the company's wholly-owned subsidiary, Triangle Refineries, Inc.

The company maintained its position in the industry in volume sales of refined products. Prices strengthened during the winter months, but industry-wide overproduction again depressed product prices in the closing months of the fiscal year.

The 3,630-ton-per-day uranium concentrator mill of Kermac Nuclear Fuels Corp. in the Ambrosia Lake district of New Mexico, went on stream at the end of November, 1958. The mill has met expectations in operating efficiencies. However, full production from the Kermac mining properties will not be achieved until early 1960.—V. 190, p. 973.

Kollsman Instrument Corp.—Receives \$12,105,000 Air Force Contract—

James O. Burke, Chairman of the Board of Kollsman Instrument Corp., Elmhurst and Syosset, N. Y., on Sept. 25 announced that the U. S. Air Force has awarded the company contracts totaling \$12,105,000 for Automatic Astro Compass ground support equipment and related spare parts and technical data. Kollsman is a subsidiary of Standard Coil Products Co., Inc.

Kroger Co.—Earnings—

Sales of this company for the ninth four-week period ended Sept. 5, 1959, totaled \$140,353,816, an increase of 7% over sales of \$130,897,501 for the corresponding four-week period a year ago. Cumulative sales for the first nine periods of 1959 totaled \$1,292,887,021, a 7% increase over sales of \$1,207,994,569 for the same nine periods in 1958.

Average number of Kroger stores in operation during the period was 1,403, compared with 1,416 during the 1958 ninth period, a decrease of 1%.—V. 190, p. 973.

Lane Bryant Inc.—Sales Higher—

Period End. Sept. 30—	1959—Month—1958	1959—8 Mos.—1958
Sales	\$6,246,399	\$6,105,504
		\$55,227,901
		\$51,933,638

—V. 190, p. 1297.

(H. D.) Lee Co., Inc.—Stockholders Asked to Increase Capitalization—

Stockholders of this Kansas City, Mo., garment manufacturer, will be asked at a meeting to be held in Kansas City on Oct. 20 to approve an increase in the authorized shares, following which directors will consider a stock split. Leonard W. Staples, President, announced on Oct. 8.

The company presently has an authorization of 200,000 shares and seeks to increase the total to 800,000 shares. There are outstanding 192,692 shares of no-par stock. The authorized capital of \$5,796,202 would be increased to \$12,000,000.

"Approval of the capital increase will pave the way for board action to vote a stock split at the Nov. 2 meeting," Mr. Staples said. "The additionally authorized shares places the board in a position to consider the issuance of the stock if it finds in the future that it will be in the best interest of the company and the stockholders to do so. However, no additional financing is presently under consideration."—V. 186, p. 1092.

Lehigh Valley RR.—Earnings—

Period End. Aug. 31—	1959—Month—1958	1959—8 Months—1958
Railway oper. revenue	\$4,158,833	\$5,120,916
Railway operating exps.	3,637,925	4,366,637

Net rev. from ry. oper.	\$520,908	\$754,279
Net ry. oper. income	3,651	78,853

—V. 190, p. 974.

Lehman Corp. — Reports Net Assets of \$294,755,624, Or \$27.86 Per share—

A total net asset value of \$294,755,624 equal to \$27.86 per share at Sept. 30, 1959 was announced by Robert Lehman, President, and Monroe C. Gutman, Chairman of the Executive Committee, in the nine months report of this corporation, which was released on Oct. 8.

This compared with assets of \$258,862,000 or \$26.26 per share on the same date last year and \$274,678,300 or \$27.67 per share at Dec. 31, 1958.

The report showed realized capital gains of \$11,573,169 or \$1.09 per share on a Federal tax basis, as against \$5,730,561 or \$0.58 per share for the same period in 1958.

The corporation's assets invested in common stocks represented 32.8% of total net assets at Sept. 30, 1959 against 31.6% at Sept. 30, 1958.—V. 190, p. 1181.

Lerner Stores Corp.—Sales Higher—

Period End. Sept. 30—	1959—Month—1958	1959—8 Mos.—1958
Sales	\$15,122,740	\$13,347,624
		\$114,329,701
		\$106,525,166

—V. 190, p. 1292.

Ling-Altec Electronics, Inc.—Subs. Win Contracts—

Continental Electronics Manufacturing Co., a subsidiary of this corporation, has received a \$5,268,000 contract for additional super power radar transmitters for the U. S. Air Force's Ballistic Missile Early Warning System. It was announced on Oct. 5 by James O. Weldon, President of Continental.

Mr. Weldon said the transmitters are intended for the second site at Clear, Alaska, of the BMEWS surveillance radar system. This is designed for detection and early warning of attack by enemy intercontinental ballistic missiles.

The transmitters being produced for the BMEWS program were devel-

oped by Continental under a prime contract from the Air Force. Continental's production contracts are under General Electric's Missile Detection System Section of the Heavy Military Electronics Division. Radio Corporation of America is the BMEWS prime contractor, with G. E. the first sub contractor.

Transmitters for the first BMEWS site at Thule, Greenland are also being made by Continental under a \$10,874,000 contract, Mr. Weldon said.

Ling-Altec recently acquired all the stock of Continental, paying more than 90% of the purchase price in cash.

It was announced on Sept. 29 that Ling Electric, Inc. has received a \$1,000,000 contract for the electrical installation on the General Services Administration's Federal Office Building to be constructed in Little Rock, Ark.

The announcement was made by Thomas A. O'Dwyer, President of Ling Electric. The electrical contracting and engineering firm is a subsidiary of Ling-Altec Electronics, Inc.

Mr. O'Dwyer said construction will begin within 90 days, and completion of the Little Rock project is scheduled in 24 months.

Robert E. McKee General Contractor, Inc. holds the general contract for constructing the \$5,671,400 Federal Office Building.—V. 190, p. 873.

Lone Star Brewing Co.—To Acquire Oklahoma City Brewery—

Negotiations are being completed to acquire the Progress Brewing Co. of Oklahoma City by the Lone Star Brewing Company of San Antonio. It has been announced jointly by Harry Jersig, President and Board Chairman of Lone Star, and E. J. Streich, President and Board Chairman of Progress.

The agreement provides that Lone Star shall issue, in exchange for the assets of the Progress Brewing Company, 29,378 shares of the \$1 par value common stock of Lone Star, which is approximately 5% of the shares of Lone Star now outstanding. Included in the assets of Progress are \$137,549.79 in cash, and U. S. Government bonds in the principal amount of \$351,387.50.

The Progress Brewing Co. was established in 1934 and is located on four acres of ground approximately 10 blocks from downtown Oklahoma City. It has a capacity of 30,000 barrels annually.

As the President of Lone Star announced immediate plans for a major expansion program which will almost triple the present Progress production capacity from 80,000 barrels to more than 200,000 barrels annually.

Now serving a number of Oklahoma markets from its San Antonio Brewery, Lone Star has enjoyed a relatively short, but dynamic history of growth and expansion in the Southwest. Since 1940, the first year the Lone Star brand appeared, the San Antonio brewery's annual capacity has increased from 39,000 barrels to a current capacity of 1,400,000 barrels.

Actual dates for the first Oklahoma City production of Lone Star Beer cannot be fixed at this time, Jersig stated, but meanwhile, production of Progress Beer will continue in Oklahoma pending installation of equipment necessary to convert the plant to the "Certified Quality" brewing process. At that time, all Oklahoma City plant production will be switched over to the Lone Star brand.

Announcement of management and executive appointments to head the Oklahoma City operation will be made shortly, Jersig said.—V. 170, p. 1497.

Long Island RR.—Earnings—

Period End. Aug. 31—	1959—Month—1958	1959—8 Months—1958
Railway operating revenue	\$6,079,588	\$5,738,110
Railway operating exps.	5,076,427	4,798,548

Net rev. from ry. oper.	\$1,003,161	\$939,562
Net ry. oper. income	348,662	388,006

—V. 190, p. 974.

Louisville & Nashville RR.—Notice of Special Meeting

A special meeting of the stockholders of this company will be held at its General Office Building, Ninth Street and Broadway, in the City of Louisville, Kentucky, on Wednesday, Oct. 28, 1959, at 11:00 o'clock a.m., Central Standard Time, for the purpose of considering and acting upon the following matter:

The merger of Interstate Railroad Co. into the Louisville and Nashville Railroad Co.; and as an alternative to the foregoing, the acquisition of control of Interstate Railroad Co. by Louisville & Nashville Railroad Co. through ownership of all of the stock of Interstate Railroad Co.

Such other business as may properly come before the meeting or any adjournments thereof may also be considered. No such other business is now known to the management.

Only stockholders of record on the books of the company at the close of business on Wednesday Sept. 16, 1959, shall be entitled to vote their stock owned of record on said date at such meeting. The transfer books will not be closed.—V. 190, p. 1422.

Lytton Financial Corp.—Recent Acquisitions—

Since Sept. 10, 1959, Lytton Financial Corp. (the "company") has acquired all the guarantee stock of Home-Builders' Savings & Loan Association and over 80% of the guarantee stock of Home Foundation Savings & Loan Association, two California savings and loan associations having combined total gross assets of approximately \$32,000,000 as against total gross assets of Lytton Savings and Loan Association of approximately \$25,000,000. In exchange for the guarantee stock of these associations, the company has issued 277,923 shares of capital stock (as against 625,000 shares outstanding prior to the acquisitions) and has incurred indebtedness of \$3,600,000. Neither of these acquisitions was contemplated or had been proposed on Sept. 10, 1959.

In Sept. 19, 1959 the company issued 167,923 shares of capital stock in exchange for 80.73% of the guarantee stock of Home Foundation Savings and Loan Association.

Home Foundation was formed in 1925 and engages in business in and around Palo Alto, Calif. At Aug. 31, 1959, Home Foundation had outstanding \$11,247,690 of real estate loans, substantially all of which were of the conventional unsecured type on single family residences or other residential property. The approximate effective rate of return on these loans was 5.8%. At said date, none of such loans were delinquent three months or more. None of such loans were FHA or VA loans, and none of them were short-term construction loans. Home Foundation has approximately seven employees. The company does not propose to effect any immediate changes in the operating personnel or policies of Home Foundation. Home Foundation owns its home office building located at 220 University Ave., Palo Alto, Calif., and holds no other material amount of real property.

On Sept. 22, 1959 the company acquired all the guarantee stock of Home-Builders' from a holding company which then owned all of such stock, in exchange for 110,000 shares of capital stock of the company. The stock of Home-Builders' constituted substantially all the assets of the holding company. In connection with the exchange, the company assumed and has agreed to pay indebtedness of the holding company in the amount of \$3,600,000 to Bank of America National Trust and Savings Association.—V. 190, p. 1181.

MCA Inc.—Common Stock Offered—Public offering of 400,000 shares of common stock was made on Oct. 8 at \$17.50 per share by an underwriting group headed by Lehman Brothers. This offering was oversubscribed and the books closed.

PROCEEDS—Of the net proceeds from the offering, \$6,250,000 will be applied by the company to the reduction of short term bank indebtedness and the balance will be added to working capital. The bank indebtedness was incurred to finance the acquisition of and additions to production facilities of the Universal-International Studios at Universal City, Cal., acquired by MCA Inc. in February 1959, and now operated by the company as Revue Studios.

BUSINESS—MCA Inc. and subsidiaries are engaged in the production and distribution of television film series and in the representation of artists in various branches of the entertainment business. The original MCA company was founded in 1924 by Jules C. Stein.

EARNINGS—Consolidated gross revenues of the company during 1958 amounted to \$48,429,749 and net income to \$4,328,442. For the six months ended June 30, 1959 gross revenues were \$30,141,936 compared with \$25,987,472 in the corresponding six months of 1958. Net income in the respective half year periods was \$2,457,308 and \$2,381,154.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Notes payable to bank	Authorized	Outstanding
Common stock (without par value)	*5,000,000 shs.	3,995,735 shs.
Pfd. stock, \$100 par value 5% cum.	20,000 shs.	17,985 shs.

*Includes 250,000 shares reserved for options under company's Restricted Stock Option Plan. No options have been granted.

Lehman Brothers	133,000	Robert Garrett & Sons	5,000
Ball, Burge & Kraus	5,000	Goldman, Sachs & Co.	32,000
A. G. Becker & Co. Inc.	18,000	Lazard Freres & Co.	32,000
Blunt Ellis & Simmons	5,000	Paine, Webber, Jackson & Curtis	16,000
Blyth & Co., Inc.	32,000	Rauscher, Pierce & Co., Inc.	5,000
Boettcher & Co.	5,000	Robinson & Co., Inc.	5,000
J. C. Bradford & Co.	5,000	Dean Witter & Co.	32,000
Burnham & Co.	5,000		
J. M. Dain & Co., Inc.	5,000		
The First Boston Corp.	32,000		
—V. 190, p. 1072.			

Mahoning Coal RR.—Delisting Approved—

The SEC issued an order granting an application of the New York Stock Exchange to delist the common stock of this company by reason of its limited distribution, effective at the close of the trading session on Oct. 9, 1959.—V. 190, p. 373.

Maine Central RR.—Earnings—

Period End. Aug. 31—	1959—Month—1958	1959—8 Months—1958
Railway oper. revenue	\$1,900,621	\$1,874,398
Railway operating exps.	1,567,438	1,621,701

Net rev. from ry. oper.	\$333,183	\$252,697
Net ry. oper. income	136,286	83,287

—V. 190, p. 974.

Mangel Stores Corp.—Sales Higher—

Period End. Oct. 3—	1959—5 Wks.—1958	1959—35 Wks.—1958
Sales	\$5,067,350	\$3,826,719

—V. 190, p. 1297.

Martin Co.—Awarded Contract—

The Department of the Army on Sept. 30 announced the award of a \$24 million contract to The Martin Co., Orlando Division, for continuation of work on the Pershing solid propellant surface-to-surface missile system.

The contract covers a part of overall Pershing development planned for the 1960-61 fiscal year. The \$24 million provides for continuation of engineering services and certain other technical activities associated with the Pershing.

Contracts having to do with other aspects of the Pershing development are expected to be awarded later this year.—V. 190, p. 1073.

Mayfair Markets—Registers With SEC—

This firm, located at 4383 Eandini Blvd., Los Angeles, filed a registration statement with the SEC on Oct. 1, 1959, covering 301,177 shares of common stock. The stock is to be offered for subscription at \$10 per share by common stockholders of record on the date the statement becomes effective, at the rate of one share for each five shares then held. No underwriting is involved.

The company is engaged in the business of operating a chain of super markets. It now has outstanding 1,505,382 common shares, 1,164,155 shares of which are owned by Arden Farms Co., Los Angeles; 75,025 shares of \$50 par 6% preferred stock; and certain indebtedness. Net proceeds of the sale of additional common stock will be used for general corporate purposes, including expansion of the company's facilities and increase in its working capital. The company anticipates that nine additional supermarkets will be opened by June, 1960.—V. 189, p. 1930.

McCrory-McLellan Stores Corp.—Sales Up—

Period End. Sept. 30—	1959—Month—1958	1959—9 Mos.—1958
Sales	\$13,346,748	\$13,306,824

—V. 190, p. 1181.

Melville Shoe Corp.—Sales Up—

Period End. Sept. 28—	1959—5 Wks.—1958	1959—38 Wks.—1958
Sales	\$16,877,363	\$14,655,078

—V. 190, p. 1181.

Metropolitan Telecommunications Corp., Brooklyn, N.Y.—Files With Securities and Exchange Commission—

The corporation on Sept. 28 filed a letter of notification with the SEC covering 99,933 shares of common stock (par 10 cents) to be offered at \$3 per share, through Lee Co., New York, N. Y. The proceeds are to go to the company.

Middle South Utilities, Inc.—Earnings Rise—

This company and its subsidiaries have reported consolidated net income of \$21,593,000 for the 12 months ended Aug. 31, 1959. Net income for the first eight months of 1959 was reported at \$14,393,000. Net income for the 12-month period was equal to \$2.68 on each of the 8,050,000 shares outstanding, compared with \$2.58 a share earned during the previous corresponding period. Net income for the first eight months of the year was equal to \$1.79 a share, compared with \$1.72 earned on each share during the first eight months of 1958.

Total operating revenues for the 12 months ended Aug. 31 were \$191,773,000, up 7.0%. Electric revenues during the period were up 8.4% to \$163,731,000. For the first eight months of the year total revenues were \$128,782,000, up 7.4%. Electric revenues for the eight months were reported at \$108,937,000, up 8.6%.

Operating companies of the Middle South System are Arkansas Power & Light Company, Louisiana Power & Light Company, Louisiana Gas Service Company, Mississippi Power & Light Company, and New Orleans Public Service Inc.—V. 190, p. 1182.

Miehle-Goss-Dexter, Inc.—Earnings Up—

This company recently reported substantial increases in sales and net earnings for the third quarter ended July 31st, compared with the same period in 1958. Sales were up 40%, net earnings 164%.

For the nine months period ended July 31, 1959, net sales amounted to \$47,065,860. This represents an increase of 12% over the previous year's nine month total of \$42,146,763.

Net earnings for the nine months period were \$2,367,198, or \$1.70 per share, compared to \$2,110,089, or \$1.52 per share for the same period in 1958.

According to J. E. Eddy, Chairman, the corporation recently acquired the minority interest in Goss Printing Press Co., Ltd., Preston, England. The next MGD annual report will include for the first time the corporation's two wholly owned English subsidiaries; heretofore only dividends received were taken into earnings.—V. 189, p. 2677.

Miller-Wohl Co. Inc.—Sales Up—

Period End. Sept. 30—	1959—Month—1958	1959—2 Mos.—1958
Sales	\$3,385,995	\$3,126,907

—V. 190, p. 1072.

Minneapolis Gas Co.—Transfer Agent—

The Irving Trust Co. has been appointed registrar of the common stock of the company.—V. 187, p. 989.

Minneapolis-Honeywell Regulator Co.—New Data Plan

A new leasing plan for electronic data-processing systems was announced on Sept. 22 by the Datamatic Division of the company. This plan, officials said, is a departure from the industry's established 8-hours-daily rental pricing methods, in that it allows use of

a Honeywell 800 electronic data-processing system for 176 hours a month on any time schedules required to fill the customer's needs.

Walter W. Finke, Datamatic President, pointed out that heretofore users have paid rent on their systems on a conventional basis of 22 standard weekday shifts of eight hours each, and have been charged overtime for work done outside these periods regardless of whether the user had employed his computer fully during the regular shifts. Frequently, data-processing requirements of the average company entail peak loads of work, usually occurring toward the end of the month and requiring using the computer for more than eight hours in any given day, Finke explained.

"The Honeywell 176-hour plan will enable many users to eliminate complex and costly scheduling and re-scheduling difficulties in handling their normal work," Finke said. As an example of typical peak loads of data-processing which accumulate in an average company, he cited order billing, assembly scheduling, distribution and payroll jobs. These frequently need processing concurrently, demanding extra-shift use of the electronic systems.—V. 190, p. 1423.

Minneapolis & St. Louis Ry.—Earnings—

Period End. Aug. 31—	1959—Month—1958	1959—8 Months—1958
Railway oper. revenue	\$1,798,415	\$2,156,439
Railway operating exps.	1,492,207	1,520,428

Net rev. from ry. oper.	\$306,208	\$636,011
Net ry. oper. income	123,744	259,914

—V. 190, p. 974.

Missile Systems Corp.—Common Stock Offered—J. A. Hogle & Co. and Warner, Jennings, Mandel & Longstreth, on Sept. 29 publicly offered 63,000 shares of common stock (par 10 cents) at \$4.75 per share. This offering was oversubscribed and the books closed.

PROCEEDS—The company intends to use approximately \$63,000 of net proceeds to pay existing short-term bank obligations approximately \$50,000 for the purchase of machinery and manufacturing equipment, and the balance for working capital to finance the acquisition of material inventories and the carrying of accounts receivable. The company may allocate approximately \$120,000 for use in connection with the acquisition of other businesses, although no commitments of firm arrangements have been made for such acquisitions.

BUSINESS—The company was incorporated on May 11, 1959 under the laws of Delaware. It is engaged principally in the manufacture and sale of multi-conductor harness and cable assemblies used in the aircraft, missile, avionics and electronics industries. Its principal office and plant is at 11949 Vose St., North Hollywood, Calif.

The company acquired all of the outstanding capital stock of Ling Systems, Inc., a California corporation, and on May 29, 1959, Ling Systems, Inc. was merged into the company. Ling Systems, Inc., was incorporated under the name American Microwave Corp. in 1956. From July 1957 until April 1, 1959, Ling Systems, Inc. was a wholly-owned subsidiary of Ling Altec Electronics, Inc.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Notes payable to banks	Authorized	Outstanding
Common stock (par 10 cents)	\$255,000	\$142,392
	1,000,000 shs.	*248,000 shs.

*Not including 50,000 shares under option to Frederick W. Bailey.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company on a firm-commitment basis the respective number of shares set forth below:

	Shares
J. A. Hogle & Co.	42,000
Warner, Jennings, Mandel & Longstreth	21,000

—V. 190, p. 1072.

Missouri-Kansas-Texas RR.—Earnings—

Period End. Aug. 31—	1959—Month—1958	1959—8 Months—1958
Railway oper. revenue	\$5,002,650	\$5,175,815
Railway operating exps.	3,740,453	3,866,532

Net rev. from ry. oper.	\$1,262,197	\$1,309,283
Net ry. oper. income	328,544	392,648

—V. 190, p. 873.

Monon RR.—Earnings—

Period End. Aug. 31—	1959—Month—1958	1959—8 Months—1958
Railway oper. revenue	\$1,543,947	\$1,662,173
Railway operating exps.	1,318,646	1,407,459

Net rev. from ry. oper.	\$225,301	\$254,714
Net ry. oper. income	76,484	102,716

—V. 190, p. 975.

Monsanto Chemical Co.—Acquisition—

This company acquired on Oct. 1 all of the outstanding stock of Nitro Industrial Corp., a realty company with extensive property holdings in and around Nitro, W. Va., in exchange for 27,675 shares of Monsanto's common stock.

Real estate which changed hands in the transaction includes more than 700 acres of industrial, commercial and residential property in the Nitro area, including some 180 acres of vacant land adjacent to Monsanto's present 58-acre plant site.

Robert M. Morris of St. Louis, Monsanto Vice-President and general manager of the company's Organic Chemicals Division, said that the acquisition, under negotiation since last June, accommodates plans for future expansion by Monsanto of its production capacity in the Kanawha Valley industrial area, already a key concentration of the nation's chemical manufacturing strength.

Nitro Industrial Corp.'s activities are not affected by the change of ownership, Morris said. N.I.C. will continue its realty operations as a wholly-owned subsidiary of Monsanto. "We have no plans at this time to dispose of any N.I.C. holdings," Morris said, "although our long-term interests obviously center on that property which can be developed for our manufacturing use."

The newly elected officers of N.I.C. are: Mr. Morris as President; Howard L. Minckler of St. Louis, Vice-President; Edwin J. Putzell Jr. of St. Louis, Secretary; and M. C. Covert of St. Louis, Treasurer. All are Monsanto executives. They succeed Andrew A. Payne and John V. Ray of Charleston and Grover C. Alderson of Nitro. Alderson will remain with N.I.C. as its General Manager.

The corporation was formed in 1931 for the purpose of buying, developing and re-selling land and improvements in the Nitro area. The original Monsanto plant site at Nitro was purchased in 1923 from Charleston Industrial Corp., N.I.C.'s predecessor.

Monsanto manufactures a variety of industrial organic chemicals at Nitro and currently employs 670 people there.

Its operations have been expanded during the past two years to include a major distillation unit for tall oil and a plant for the manufacture of fortified rosin size for the paper industry. The company is extending its line of agricultural chemicals produced at Nitro and now manufactures there a synthetic protein supplement for poultry feeds.—V. 190, p. 361.

Montgomery Ward & Co., Inc.—Earnings Up—

26 Wks. End. 6 Mos. End.	July 29, '59	July 31, '58
Net sales	\$46,977,000	\$47,122,000
Profit before income taxes	21,946,000	17,003,000
Provision for Federal income taxes	11,280,000	8,365,000

Net profit	\$10,666,000	\$8,638,000
Earnings per common share	\$0.78	\$0.62

Sales Higher—

Period End. Sept. 30—	1959—4 Wks.—1958	1959—8 Mos.—1958
Sales	\$95,644,373	\$88,002,722

—V. 190, p. 1182.

Moog Servocontrols, Inc.—Earnings—

For its fiscal year ended June 30, 1959, this producer of electro-hydraulic servo valves and actuators on Sept. 8 reported net earnings of \$513,355 after estimated U. S. federal income tax, equivalent

to \$1.03 a share on the 500,400 shares of common stock outstanding at the year-end. This compares with net earnings for the previous fiscal year of \$114,969 after taxes or 26 cents a share on the 440,000 common shares then outstanding.

Sales for the 1959 fiscal year were \$10,366,744, largest in the company's history and a 33% increase over sales of \$7,800,735 in the previous fiscal year. Backlog of unfilled orders at July 31, 1959, was \$6,000,000, the annual report stated.

Arrangements with two insurance companies for a \$750,000 long-term mortgage are now being completed, William C. Moog, President, stated in his letter to stockholders. Proceeds will be used to refund shorter-term obligations and to add approximately \$450,000 to working capital, which on June 30 last was \$1,603,840.

"As in past years, our entire net income was reinvested in the business to help finance growth. This brought to \$1,473,095 the amount of earnings so reinvested since the business was founded," he added. —V. 189, p. 2036.

Mountain States Telephone & Telegraph Co.—Earnings

Period End. Aug. 31—	1959—Month—1958	1959—8 Mos.—1958
Operating revenues	24,682,924	22,002,207
Operating expenses	14,753,067	13,309,221
Fed. income taxes	3,843,661	3,275,455
Other oper. taxes	1,758,605	1,768,453
Net oper. income	4,327,591	3,649,077
Net after charges	3,842,954	3,110,560

(G. C.) Murphy Co.—Sales Higher—

Period End. Sept. 30—	1959—Month—1958	1959—9 Mos.—1958
Sales	18,397,978	16,171,767

Murry's Steaks, Inc., Alexandria, Va.—Files With SEC

The corporation on Sept. 17 filed a letter of notification with the SEC covering \$250,000 of debenture bonds maturing in five years to be offered in units as follows: \$100 units to bear 6% interest; \$500 and \$1,000 to bear 8% interest, at par. No underwriting is involved. The proceeds are to be used to retire short-term loans and for working capital.

National Aeronautical Corp.—Earnings—

Sales of this corporation for the nine months ended Aug. 31, 1959, set a new record at \$4,735,000, an increase of 55% over sales of \$3,053,000 in the like nine months of 1958, it was announced by James M. Riddle, Jr., President. The nine months' sales figure topped the total for the 1958 fiscal year when sales reached \$4,304,000.

Net earnings for the nine months ended Aug. 31, last, after all charges and taxes, topped the total for the entire 1958 fiscal year, reaching \$528,000, equal to 64 cents a share on the 825,498 common shares now outstanding. This compared with net earnings in the nine months of 1958 of \$247,000, equal to 30 cents a share on the number of common shares now outstanding. For the 1958 fiscal year, net earnings amounted to \$370,357.

This corporation manufactures a diversified line of commercial aviation electronic products marketed under the trade name of NARCO. —V. 190, p. 263.

National Airlines—Shows Profit—

This company earned a net profit of \$2,379,128 after taxes and depreciation charges for its fiscal year ending June 30, 1959, G. T. Baker, President and Board Chairman, announced in his annual report to shareholders. This compares with a net loss of \$605,316 for the previous fiscal year.

Depreciation and amortization charges amounted to \$7,605,040; provision for Federal and state income taxes was \$1,736,000; and an accrual for deferred Federal income taxes was \$901,000.

A record high of \$70,863,750 was reached in total operating revenues—an increase of 31.5% over the previous fiscal year—with passenger revenues accounting for \$64,402,784 of the total.—V. 189, p. 2812.

National Beverages, Inc., Salt Lake City, Utah—Files With Securities and Exchange Commission—

The corporation on Sept. 22 filed a letter of notification with the SEC covering 80,000 shares of common capital stock (par \$1) to be offered at \$2.50 per share, through Peters, Writer & Christensen, Denver, Colo.

The proceeds are to be used for building on company property, purchase of new vending machines and for additional working capital. —V. 187, p. 1787.

National Cleveland Corp.—Debentures Offered—Loewi & Co. Inc. and Merrill, Turben & Co., Inc., on Oct. 6

publicly offered \$600,000 of 6½% convertible subordinated debentures due Sept. 1, 1971, at 100% and accrued interest from Sept. 1, 1959, in denominations of \$1,000 principal amount. At press time the price restrictions had been removed.

The debentures are convertible until maturity (or 10th day prior to any redemption date in the case of debentures called for redemption), into common shares at \$10 per share.

The debentures are subordinated, as to principal and interest, to senior indebtedness.

The debentures are redeemable at the option of the corporation at 106% of the principal amount to and including Aug. 31, 1961, and at decreasing prices thereafter, plus accrued interest. Redeemable through operation of the sinking fund at the principal amount plus accrued interest.

A sinking fund commences Sept. 1, 1962, to retire annually for three years \$30,000 principal amount of debentures and thereafter increasing amounts, or a minimum of 85% of the total prior to maturity.

The Cleveland Trust Co. is acting as the Trustee for these debentures.

PROCEEDS—Part of the proceeds will be used for the payment in full of short-term bank loans, which loans were required to finance the company's expansion into the plastic machinery field.

BUSINESS—National Cleveland Corp. has two divisions. The National Tool Division, which manufactures special metal-cutting tools and Auto-Vac Division, which manufactures machines for the forming of thermo-plastic sheets. A subsidiary, Auto-Blow Corporation, manufactures machines for the blow molding of plastics.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4½%-5½% term bank loans, maturing \$20,000 quarterly	\$320,000	\$320,000
5% serial notes, maturing \$13,500 in 1959, \$17,000 in 1960 and \$10,000 each year thereafter	60,500	60,500
6½% convertible subordinated debentures, due Sept. 1, 1971	600,000	600,000
Common shares (\$1 par)	1600,000 shs.	264,486 shs.

*Subordinated to senior indebtedness as defined in the Indenture which includes, at the date hereof, \$47,000 principal amount of serial notes for the payment of which the corporation is liable, all bank loans and the liability of the corporation, if any, on \$156,000 of notes of others which the corporation has discounted with recourse.

Includes 60,000 shares reserved for conversion of the debentures and 23,300 shares reserved for purposes of the corporation's stock option plan.

NOTE: At June 30, 1959, the Corporation had short-term bank loans of \$400,000 which, in accordance with the corporation's term bank loan agreement, must be paid in their entirety for not less than 30 consecutive days during each year.

The corporation at June 30, 1959 had discounted with recourse against it approximately \$141,000 of customers' notes.

UNDERWRITERS—The names of the underwriters and the principal amount of debentures to be purchased by each are as follows: Loewi & Co. Incorporated, \$360,000 and Merrill, Turben & Co., Inc. \$240,000. —V. 190, p. 773.

National Dairy Products Corp.—Registers With SEC—

This corporation, located at 260 Madison Ave., New York, filed a registration statement with the SEC on Oct. 2, covering 300,000 shares of its common stock, to be offered for the sale pursuant to the company's Employees' Stock Option Plan.—V. 190, p. 1298.

National Distillers & Chemical Corp.—Earnings—

Substantial sales increases by both the chemical and liquor divisions of this corporation are expected to increase net income in the second half of 1959 to approximately \$14,000,000, according to estimates presented by John E. Bierwirth, Chairman, in a speech before The Los Angeles Society of Security Analysts. This would equal an estimated \$1.20 a common share, and compares with net income of \$1.09,000,000, or 88 cents a common share in the second half of 1958.

The estimated second half results would bring net income for the full year 1959 to over \$25,000,000, or about \$2.25 a common share, according to Mr. Bierwirth. This compares with net income of \$20,103,000 or \$1.76 a common share, in 1958.

"The trend of progressively increasing earnings this year leads us to believe that net earnings in 1960 will reach approximately \$30,000,000," Mr. Bierwirth said. "Of course this earnings trend was reflected in our recent 20% increase in the dividend."

"The rapid growth in just nine years of the corporation's U. S. Industrial Chemicals Co. division—now 12th largest chemical company in the country—is a major factor in National's improved outlook," Mr. Bierwirth stated. "Sales of this division are expected to reach \$109,000,000 in 1959 and show a net return after taxes of 10¾% of sales, a percentage exceeded, on a comparable basis, by only two of 16 leading chemical companies in the first half of the year."

In order of sales, polyethylene, alcohol and liquefied petroleum gases are the principal products of the U.S.I. division. Sales of the company's polyethylene (Petrothene) continue to increase at a rapid rate, justifying current expenditures for plant expansion to bring capacity to 300 million pounds a year by mid-1960. This would establish the U.S.I. division as the second largest polyethylene producer in the world. The company entered the field in 1955 with a production capacity of 25 million pounds at Tuscola, Illinois. A new plant which has recently gone into production at Houston, Texas is now undergoing expansion to double its capacity. To improve service to the expanding polyethylene film industry on the West Coast, a subsidiary company, the Kordite Corporation, opened a new plant at Woodland, Calif., on Sept. 1, 1959. The markets for polyethylene film are broadening at an accelerated rate.

"As far as National's liquor division is concerned," Mr. Bierwirth said, "we have the largest selling brand in the United States in three of the four major categories, namely, bonded and straight whiskies and gin."

Sales of the liquor division increased 11.5% for the first five months of 1959, compared with an 8.8% increase for the industry as a whole. National has benefited especially from the continuing growth in demand for straight whiskies. With an overall increase in straight sales of 17.2%, National now sells 25% of the market. For the first time since World War II, this year the sale of straight whiskies in the country is expected to exceed the sale of blended whiskies—justifying National's introduction of additional straight whiskies several years ago with 86-proof Old Crow, Old Taylor and Old Grand-Dad. Its Old Crow brand is the largest selling straight bourbon whiskey in the country and has a sales increase of 8% over last year. Old Taylor sales are up 29%. National continues to lead the industry in sales of premium bonded whiskies.

Gilbey's Gin, which has moved into position as the largest selling gin in the country, shows a sales increase of 11% and Gilbey's Vodka is up 15% in sales.—V. 190, p. 1072.

National Research Corp. — Exchanges Columbia-National Holdings for Stock in Columbia-Southern Chemical

This corporation on Oct. 2 announced the exchange of its holdings in Columbia-National Corp. for preferred stock of Columbia-Southern Chemical Corp., a wholly-owned subsidiary of Pittsburgh Plate Glass Co.

Columbia-National, originally called NBC Metals Corp. and subsequently owned equally by National Research and Columbia-Southern, has constructed one of the world's largest plants for the separation and reduction of zirconium sponge. It holds a five-year contract with the U. S. Atomic Energy Commission to supply 3½ million pounds of zirconium with an estimated sales price of \$23 million.

Hugh S. Ferguson, President of National Research, explained in a letter to stockholders that the company will receive for its holdings in Columbia-National \$1 million 4% cumulative preferred stock of Columbia-Southern Chemical Corp. which will be convertible under certain conditions to \$5 million of Pittsburgh Plate Glass common stock.

National Research will continue to be entitled to royalties on zirconium sold, according to Mr. Ferguson. Such royalties will start to accrue after Columbia-National's deficit is eliminated and will run for 20 years thereafter or up to a maximum of \$5 million.

National Research will furnish technical services in product and market development and will continue to be represented on the Board of Directors of Columbia-National.

The letter went on to say that the zirconium plant costs and start-up expenses exceeded original estimates, which necessitated substantial additional financing. To maintain its position National Research would have had to assume its share of this funding which it was not in a position to do.

While the plant has been operating satisfactorily for several months and is expected to operate profitably for the balance of the AEC contract period, early dividends cannot be anticipated.

In summary, Mr. Ferguson commented, "It seems important to us that we follow a course which will bring us the most favorable earnings in our own operations and the most favorable use of our capital over the next few years. The directors believe this arrangement will permit us to follow such a course."—V. 190, p. 1182.

National Starch & Chemical Corp.—Private Placement

—This corporation has arranged for the placement of an \$8 million 5% note, due 1967, with a group of banks led by Chase Manhattan Bank, Frank K. Greenwall, Chairman, announced on Oct. 2.

The group includes Morgan Guaranty Trust Co. of New York, Second Bank-State Street Trust Co. of Boston, Central Trust Co. of Cincinnati and American Fletcher National Bank & Trust Co.

The New York-based concern will use the proceeds to retire about \$2 million in short-term loans and to redeem \$1,300,000 of debentures. The balance of the proceeds—estimated at \$4,700,000—will be used for expansion.—V. 189, p. 2787.

New England Electric System — Subsidiaries Seek Financing—

Quincy Electric Co. and Weymouth Light and Power Co., subsidiaries of New England Electric System, have applied to the SEC for an order authorizing the issuance and sale of debenture bonds to The First National Bank of Boston in the respective principal amounts of \$2,600,000 and \$3,500,000; and the Commission has issued an order giving interested persons until Oct. 9, 1959 to request a hearing thereon. Each of the borrowing companies proposes to apply the proceeds of the sale of the securities to the payment of outstanding notes in the respective amounts of \$2,600,000 and \$3,750,000 and which may be increased by \$250,000 and \$400,000, respectively.

Lynn Gas and Electric Co., also a subsidiary, and the aforementioned Weymouth Light and Power Co. have applied to the SEC for an order authorizing certain borrowings; and the Commission has issued an order giving interested persons until Oct. 19, 1959 to request a hearing thereon. According to the application, Lynn, which on Sept. 30, 1959 had outstanding a short-term note payable to The First National Bank of Boston in the amount of \$1,800,000, proposes to issue to said bank from time to time prior to Jan. 1, 1960 additional short-term notes in the amount of \$1,300,000. Weymouth expects to have outstanding on Sept. 30, 1959 short-term notes payable to NEES in the amount of \$3,850,000; and it proposes to issue to NEES from time to time before Jan. 1, 1960 additional short-term notes up to an aggregate amount of \$300,000. The proceeds of the sale of additional notes by the two subsidiaries will be used to provide new money for construction expenditures or to reimburse the treasuries of the respective companies therefor and thus meet their cash requirements through 1959 pending permanent financing.—V. 190, p. 1298.

New England Fund—Registers With SEC—

This Boston investment company, filed an amendment on Sept. 30, 1959, to its registration statement covering an additional 200,000 shares of beneficial interest in the Fund.—V. 190, p. 1072.

New England Telephone & Telegraph Co. — Paying Agent—

Manufacturers Trust Co. has been appointed New York paying agent for \$45,000,000 thirty-five year 5½% debentures of this company. —V. 190, p. 1298.

New Jersey Power & Light Co.—Proposes Bank Borrowings to Securities and Exchange Commission—

This company, located at Denville, N. J., has applied to the SEC for an order under the Holding Company Act authorizing bank borrowings during the period ending Dec. 1, 1960, in amounts not exceeding \$6,000,000 outstanding at any one time; and the Commission has issued an order giving interested persons until Oct. 19, 1959, to request a hearing thereon. The funds will be applied to the company's post-1953 construction program and/or to the reimbursement of its treasury for expenditures therefrom for that purpose.—V. 137, p. 2118.

New Orleans & Northeastern RR.—Earnings—

Period Ended Aug. 31—	1959—Month—1958	1959—8 Mos.—1958
Railway oper. revenue	\$939,768	\$872,683
Railway oper. expenses	715,650	729,119
Net rev. from ry. ops.	\$224,118	\$143,564
Net ry. oper. income	101,990	103,001

New York Central RR.—Earnings—

For the first eight months of this year, the Railroad had a net profit of \$5,709,511, or 88 cents a share, compared with a deficit of \$10,350,562 for the first eight months of 1958.

The impact of the steel strike on freight traffic volume of the Central resulted in a net deficit of \$3,863,684 for Aug. operations. This compares with a profit of \$274,777, or 5 cents per share, in August, 1958.

Alfred E. Perlman, President of the Central, stated that despite the steel strike, the railroad during August kept in effect its full maintenance of way and equipment programs, in order to be ready to meet the increased traffic demands expected after the strike is over. Early in September, however, dwindling steel inventories forced the railroad to reduce its maintenance programs.

Even with the continuation of the strike, the Central believes its program of major physical improvements is so important that it is pushing ahead with these projects at full speed, Mr. Perlman said. The Central's ICC-guaranteed \$40 million loan will be used in financing these projects. Projects presently underway include the new electronic freight classification yard at Indianapolis and the centralized traffic control installation between Syracuse and Buffalo.—V. 190, p. 1423.

New York Connecting RR.—Earnings—

Period Ended Aug. 31—	1959—Month—1958	1959—8 Mos.—1958
Railway oper. revenue	\$297,595	\$350,893
Railway oper. expenses	188,603	297,925
Net rev. from ry. ops.	\$108,992	\$62,968
Net ry. oper. income	\$2,358	\$43,232

*Deficit.—V. 190, p. 975.

New York State Electric & Gas Corp.—Earnings Up—

This corporation reported on Sept. 22 that the balance of net income applicable to common stock was equivalent to \$4.07 a share for the 12 months ended Aug. 31, 1959, as compared to \$3.61 a share for the 12 months ended Aug. 31, 1958. The earnings per share are calculated on the basis of 3,337,475 shares of common stock outstanding at the end of both periods.

Gross revenues were \$102,965,429 for the 12 months ended Aug. 31, 1959, as compared to \$94,643,408 for the 1958 period.

Net income after fixed charges and before dividends on preferred stock was \$15,143,013 for the 12 months ended Aug. 31, 1959, as compared to \$13,646,187 for the previous 12-month period.—V. 190, p. 463.

New York, Susquehanna & Western RR.—Earnings—

Period Ended Aug. 31—	1959—Month—1958	1959—8 Mos.—1958
Railway oper. revenue	\$315,856	\$324,570
Railway oper. expenses	300,766	295,334
Net rev. from ry. ops.	\$15,100	\$29,236
Net ry. oper. deficit	61,980	41,482

(J. J.) Newberry Co.—Sales Up—

Period End. Sept. 30—	1959—Month—1958	1959—9 Mos.—1958
Sales	19,497,249	18,612,428

Norfolk & Southern Ry.—Earnings—

Period Ended Aug. 31—	1959—Month—1958	1959—8 Mos.—1958
Railway oper. revenue	\$837,019	\$836,622
Railway oper. expenses	696,169	682,877
Net rev. from ry. ops.	\$140,850	\$153,745
Net ry. oper. income	56,694	49,863

*Deficit.—V. 190, p. 975.

Northeastern Gas, Inc., Wichita, Kan.—Files With SEC

The corporation on Sept. 28 filed a letter of notification with the SEC covering 7,863 shares of common stock to be offered at par (\$25 per share), without underwriting.

The proceeds are to be used for working capital.

Northern Natural Gas Co.—Preferred Stock Offered—

Blyth & Co., Inc. and associates on Oct. 6 offered to quick oversubscription an issue of 200,000 shares of 5.60% cum. preferred stock, par \$100, at par. The new stock is redeemable at prices ranging from \$115 per share if redeemed on or before Sept. 30, 1964, to \$100 if redeemed on and after Oct. 1, 1976, plus, in each case, accrued dividends. As a sinking fund for the new series, the company is to make provision on or before Sept. 1, 1963, and on or before Sept. 1 in each year thereafter for the redemption at \$100 per share, plus accrued dividends, of 8,000 shares of the new series.

PROCEEDS—Net proceeds from the sale of the new preferred stock will be applied toward the cost of the company's 1959 construction program, the repayment of bank loans incurred for construction, the purchase of securities to be issued by subsidiary companies for their costs of construction and for other corporate purposes. Construction expenditures of the company and its subsidiaries in 1959 are estimated to require \$60,400,000 in cash and the use of \$17,800,000 of material and equipment already paid for.

BUSINESS—Northern Natural Gas Co., directly and through subsidiaries, owns, operates and maintains a pipeline system of approximately 11,967 miles of main, lateral, distribution and gathering lines through which it transmits natural gas purchased principally from the Texas Panhandle, Hugoton and Hansford, Texas area fields and the Permian Basin to points in Kansas, Nebraska, Iowa, Minnesota and South Dakota.

EARNINGS—For the 12 months ended June 30, 1959, operating revenues of the company amounted to \$146,910,548 and net income to

\$16,330,955 compared with operating revenues of \$138,627,831 and net income of \$15,565,824 for the calendar year 1958.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Funded debt		\$206,770,000
Preferred stock (\$100 par)	750,000 shs.	
5 1/2% series		23,000 shs.
5.80% series		16,000 shs.
New series		20,000 shs.
Common stock (par \$10)	15,000,000 shs.	8,262,722 shs.
Short-term bank loans	\$46,000,000	\$10,000,000

*The amount of funded debt authorized to be issued under each indenture is limited to the amount now outstanding. However, additional funded debt may be created upon compliance with provisions of the indentures.

Includes current maturity and sinking fund requirements. Aggregate annual sinking fund requirements for preferred stock outstanding at July 31, 1959, are \$1,227,500 in 1959-60, \$1,867,500 in 1961-75, in 1976-81 and \$640,000 in 1982-85. Aggregate annual maturity and sinking fund requirements for funded debt outstanding at July 31, 1959, are \$855,000 for the remainder of 1959, \$11,560,000 in 1960, \$13,790,000 in 1961-71, \$13,621,000 in 1972, \$12,000,000 in 1973, \$10,000,000 in 1974-76, \$7,000,000 in 1977 and \$4,000,000 in 1978.

Subsequent to July 31, 1959, the company has borrowed an additional \$12,880,000 under this authorization. The company may make additional borrowings under such authorization.

UNDERWRITERS—The several underwriters named below, acting through Blyth & Co., Inc., as representatives, have entered into an underwriting agreement with the company whereby they have severally agreed to purchase the respective numbers of shares of preferred stock indicated below:

Shares	Shares
Blyth & Co., Inc.	28,000
A. C. Allyn & Co., Inc.	2,000
Bache & Co.	1,500
Robert W. Baird & Co., Inc.	1,500
Baker, Weeks & Co.	1,000
J. Barth & Co.	750
Bateman, Eichler & Co.	750
A. G. Becker & Co., Inc.	2,000
Blunt, Ellis & Simmons	1,000
Alex. Brown & Sons	1,500
Brush, Slocumb & Co., Inc.	750
Caldwell Phillips Co.	750
Chiles-Schultz Co.	1,000
Clark, Dodge & Co.	2,000
Courts & Co.	750
Crowell, Weedon & Co.	750
Crutenden, Podesta & Co.	1,000
J. M. Dain & Co., Inc.	1,500
Davis, Skaggs & Co.	750
Dominick & Dominick	2,000
Drexel & Co.	3,000
Eastman Dillon, Union Securities & Co.	6,000
Ellis, Holyoke & Co.	1,000
Elworthy & Co.	1,000
Equitable Securities Corp.	2,000
Fahnestock & Co.	750
The First Boston Corp.	6,000
First of Michigan Corp.	1,500
Robert Garrett & Sons	750
Glore, Forgan & Co.	6,000
Goldman, Sachs & Co.	6,000
Goodbody & Co.	1,000
Halle & Stieglitz	750
Halkarten & Co.	2,000
Harriman Ripley & Co., Inc.	6,000
Hemphill, Noyes & Co.	3,000
T. C. Henderson & Co., Inc.	750
J. B. Hillard & Son	750
Hornblower & Weeks	3,000
E. F. Hutton & Co.	1,500
W. E. Hutton & Co.	3,000
Kalman & Co., Inc.	1,500
—V. 190, p. 1340.	

Northwestern Pacific RR.—Earnings—

Period Ended Aug. 31—	1959—Month—	1958—Month—	1959—8 Mos.—	1958—8 Mos.—
Railway oper. revenue	\$1,302,016	\$1,253,870	\$9,443,922	\$7,812,886
Railway oper. expenses	692,662	644,673	5,376,910	5,501,985
Net rev. from ry. op.	\$609,354	\$591,197	\$4,067,012	\$2,310,901
Net ry. oper. income	154,302	169,619	911,183	304,417
—V. 190, p. 975.				

Northwestern Public Service Co.—Private Placement—This company, through A. C. Allyn & Co., has placed privately with a group of institutional investors, \$975,000 of 5.40% first mortgage bonds due 1987, it was announced on Sept. 11. For further details, see V. 190, p. 1183.

Nu-Line Industries, Inc., Minneapolis, Minn. — Files With Securities and Exchange Commission—

The corporation on Sept. 28 filed a letter of notification with the SEC covering \$250,000 of 7% subordinated debentures due Oct. 1, 1969 with common stock purchase warrants entitling the holders of the warrants to purchase 25,000 shares of common stock, (par 25 cents) to be offered at \$1,020 per \$1,000 debentures with warrants for purchase of 100 shares of common stock attached. The offering will be underwritten by Woodward-Elwood & Co., Minneapolis, Minn. The proceeds are to be used for working capital.

Ohio Edison Co.—Earnings Up—

The consolidated net income of this company and its subsidiary, Pennsylvania Power Co., for the twelve months ended Aug. 31, 1959, was \$27,237,429 as compared with \$25,464,348 for the twelve months ended Aug. 31, 1958.

After preferred stock dividends, the consolidated net income for the past twelve months on the 6,386,749 shares of common stock, presently outstanding, amounted to \$3.83 per share.—V. 189, p. 1469.

Ohio Oil Co. — Stock Listed on Midwest and Coast Exchanges—

This company on Oct. 1 had its stock on the Midwest and Pacific Coast Stock Exchanges in response to a growing volume of trade in its shares in the nation's central and western regions.

The Bank of America has been named the company's transfer agent and the Security First National Bank its registrar in Los Angeles, C. Z. Hardwick, Ohio Oil's Executive Vice-President, announced in a talk to members of the Los Angeles Division of the Pacific Coast Exchange.

Ohio Oil shares have been traded on an unlisted basis on both the Midwest and Pacific Coast Exchanges in the past, and the Continental Illinois National Bank & Trust Co. of Chicago and the Harris Trust & Savings Bank have for some time acted as transfer agent and registrar, respectively, in Chicago. The company has had full listing on the New York Stock Exchange since 1930, with transfer and registration facilities provided by the Chase Manhattan Bank and the Morgan Guaranty Trust Company of New York, respectively.

New Well—

Drill stem tests of a wildcat well 250 miles southwest of Tripoli, Libya indicate a new oil discovery for Oasis Oil Co. of Libya.

The well, located in western Libya, flowed 40 degree gravity oil to On prior drill stem test from 5,699-5,720 feet, 37 degree gravity oil rose 2,570 feet in 90 minutes.

Neither test showed any water. The 40 feet of sandstone section tested is of Mississippian age. The exploratory well is drilling ahead in shale below 6,200 feet.

Oasis Oil Co. of Libya, a wholly owned subsidiary of the Ohio Oil Co., operates Libyan concessions totaling 62 million acres in which

Ohio Oil, Amerada Petroleum Corp. and the Continental Oil Co. each hold an undivided one-third interest.

The apparent discovery is approximately 350 miles west of Concession 32 where Oasis Oil has made substantial oil and natural gas finds. Oasis has drilled 4 oil and 2 gas wells and 2 dry holes 75 miles south of Libya's Mediterranean Coast.—V. 190, p. 674.

Oil Recovery Corp.—Transfer Agent—

The Bankers Trust Co., New York, N. Y. has been appointed sole Transfer Agent for the common stock of this corporation.—V. 190, p. 1183.

Oliver Corp., Chicago, Ill.—Files With SEC—

The corporation on Sept. 21 filed a letter of notification with the SEC covering 10,000 shares of common stock (par \$1) to be offered to key employees or its subsidiary employees at \$10 per share. Rights expire on Oct. 26, 1959. No underwriting is involved.

The proceeds are to be used for working capital.—V. 189, p. 1024.

Oreclone Concentrating Corp.—Transfer Agent—

The Irving Trust Co. has been appointed Transfer Agent of the common stock of the company.—V. 190, p. 1424.

Outlet Co.—Earnings Increased—

6 Months Ended July 31—	1959	1958
Gross profit on sales	\$2,116,521	\$2,022,122
Inc. from leased departments & broadcasting (after provision for depreciation)	676,438	638,515
Total gross profit	\$2,792,960	\$2,660,637
Operating & general expense	2,205,866	2,097,706
Deprec. & amortiz. (exclusive of depreciation charged to broadcasting)	92,526	93,960
Operating profit	494,567	468,970
Interest & miscellaneous income	128,166	127,649
Profit before taxes on income	\$622,733	\$596,620
Provision for Federal income tax	323,100	310,000
Net profit	\$299,633	\$286,620

The operating statement for the first six months period is said by the company to show the continuing importance of its broadcasting activities.—V. 189, p. 1025.

Pacific Electric Ry.—Earnings—

Period Ended Aug. 31—	1959—Month—	1958—Month—	1959—8 Mos.—	1958—8 Mos.—
Railway oper. revenue	\$1,049,718	\$1,948,220	\$9,566,662	\$8,371,755
Railway oper. expenses	986,729	832,173	7,498,141	6,951,111
Net rev. from ry. op.	\$62,989	\$216,047	\$2,068,521	\$1,420,644
Net ry. oper. deficit	203,200	27,026	50,308	369,596
—V. 190, p. 976.				

Pacific Far East Line, Inc.—Bonds Offered—An underwriting group headed by The First Boston Corp. and A. G. Becker & Co., Inc. on Oct. 6 publicly offered \$12,000,000 of 5% United States Government Insured Merchant Marine Bonds, due Dec. 1, 1981 at 100. This offering was oversubscribed.

An underwriting group headed by The First Boston Corp. and A. G. Becker & Co., Inc. on Oct. 6 publicly offered \$12,000,000 of 5% United States Government Insured Merchant Marine Bonds, due Dec. 1, 1981 at 100.

The insured bonds consist of two series of \$6,000,000 each, secured respectively on the SS Philippine Bear and China Bear. These vessels are being built for Pacific Far East by Bethlehem Steel Co., with deliveries scheduled for December, 1961 and March, 1962. The bonds are redeemable on or after Oct. 1, 1964, until Sept. 30, 1965 at 105, and thereafter at declining prices, in each case plus accrued interest.

BUSINESS—Pacific Far East Line, Inc., with offices in San Francisco, Calif., operates a shipping service between the Pacific Coast of the United States and various ports in the Orient. The company's business, conducted in part under United States Government subsidy and in part on an unsubsidized basis, has been profitable in every year since it was organized in 1946.

EARNINGS—Consolidated earnings for the six months ended June 30, 1959 were \$513,000, and for the fiscal year ended Dec. 31, 1959 amounted to \$851,000.

SINKING FUND—A semi-annual sinking fund, to begin operation June 1, 1962, or earlier if the vessel is completed prior to Dec. 1, 1961, will provide for retirement annually of 5% of the principal amount of the insured bonds. The company, at its option, may double the amount of any sinking fund payment, with the right to apply any such additional retirement against future sinking fund requirements.

UNDERWRITERS—The names of the underwriters and the principal amount of insured bonds to be purchased by each of them are as follows:

The First Boston Corp.	\$2,300,000	Ladenburg, Thalmann & Co.	\$700,000
A. G. Becker & Co., Inc.	2,300,000	Lehman Brothers	700,000
The Chase Manhattan Bank	700,000	Merrill Lynch, Pierce, Fenner & Smith Inc.	700,000
J. Barth & Co.	600,000	Schwabacher & Co.	250,000
Blyth & Co., Inc.	700,000	Sterling, Grace & Co.	250,000
Eastman Dillon, Union Securities & Co.	700,000	White, Weld & Co.	700,000
Kidder, Peabody & Co.	700,000	Dean Witter & Co.	700,000
—V. 190, p. 1424.			

Pacific Foundry & Metallurgy Co.—Acquired by R. L. Chambers—

Robert L. Chambers of Atherton, Calif., on Oct. 1 announced his acquisition of all of the capital stock of Pacific Foundry Co., Ltd. of San Francisco. Founded in 1902, Pacific Foundry is a firm of engineers and metallurgists engaged in world-wide operations.

To better reflect the nature of its operations, the company's name is being changed to Pacific Foundry & Metallurgy Co., Mr. Chambers advised. Mr. H. J. Hartley, who has been President of the company, will continue in active management and assume the position of Board Chairman. Mr. Chambers will be president of the company.

The company's product line embraces three basic fields:

1. Design, fabrication and construction of multiple hearth furnaces for roasting, calcining and drying ores and other materials. Pacific Furnaces are used by plants throughout the world.
2. A proprietary line of high-silicon cast pipe and fittings called "Corrosiron." Sold to schools, hospitals and chemical plants, this special pipe resists acids and other corrosive liquids.
3. Large, complex alloy castings of special metallurgical requirements. The company does not produce simple gray iron or non-ferrous castings.

Prior to 1955 Pacific Metals Co. operated as a wholly-owned subsidiary of Pacific Foundry Co. In that year it was spun off as a separate corporation. Under the new ownership of Pacific Foundry and Metallurgy Co. there will be no inter-corporate relationship with Pacific Metals Co., of which Walter Schroeder is President.

Pacific Mercury Electronics—Acquisition—

Acquisition of the controlling interest in National Automation Corp. was announced Oct. 2 by this Sepulveda, Calif., firm.

National Automation has pioneered in the development of new types of automation devices for industrial and commercial accounting applications.

Their new "Tabpunch" machine is now in production. This low-cost automatic tabulating unit is about the size of a portable adding machine, and is said to be the first business machine of its kind to perform important accounting functions heretofore requiring extensive clerical labor or complex tabulation equipment.—V. 190, p. 362.

Pacific Northern Airlines, Inc. — Sets Operation Records in August—

This company during August, set new all-time highs in the number of passengers carried, passenger miles flown, and revenue ton-miles flown in a single month, according to figures just released Sept. 24 by Harold A. Olsen, PNA Vice-President of traffic and sales.

During the month PNA carried 19,567 passengers a total of 17,067,000 passenger miles, an increase of 6.3% over August, 1958, and flew a total of 2,293,197 revenue ton-miles. These compare with 18,977 passengers; 16,682,000 passenger miles; and 2,129,125 revenue ton-miles for August, 1958.

PNA also set an August high for mail ton-miles flown with a total of 111,969, an increase of 13% over the same month a year ago.

Pacific Northern's revenue load factor was 75% compared with 73% for August, 1958.—V. 190, p. 774.

Pan-American Sulphur Co.—New Fund Formed—

A fund for the reconstruction of the village of Jaltipan, Mexico, virtually destroyed by an earthquake in August of this year, has been established by the Pan American Sulphur Co. PASCO, Jaltipan's only industrial neighbor in the Tehuantepec Jungle, initiated the drive to help rebuild the town by mailing booklets to its 12,500 stockholders inviting them to contribute to this fund.

PASCO has pledged its support to rehabilitate Jaltipan by building houses to be purchased by employees and contributing \$5 to assist in over-all community reconstruction. Fortunately, the SCO installation two miles north of Jaltipan suffered only superficial damage and the company was able to release all available personnel and equipment to aid the stricken citizens.

The booklet, which depicts the utter devastation of this centuries-old village, carries a letter from Harry C. Webb, PASCO President, stating that PASCO management feels "that shareholders will welcome this opportunity to be of practical and Christian-like service, which so adequately expresses and manifests the spirit of good-neighborliness."—V. 190, p. 1340.

Peabody Coal Co.—Receives Contract—

TVA on Sept. 30 announced award of a contract for 5,200,000 tons of coal, valued at \$15,808,000, to this St. Louis company. The coal will be shipped to the Shawnee steam plant, near Paducah, from the company's West Kentucky coal fields during a five-year period at the rate of 20,000 tons a week.—V. 190, p. 874.

Pennsylvania RR.—Earnings—

Period Ended Aug. 31—	1959—Month—	1958—Month—	1959—8 Mos.—	1958—8 Mos.—
Railway oper. revenue	\$66,218,599	\$73,873,449	\$600,685,323	\$543,612,473
Railway oper. expenses	\$56,603,258	\$58,570,781	\$496,287,848	\$477,583,364
Net rev. from ry. op.	\$9,615,341	\$15,302,668	\$104,417,475	\$66,029,109
Net ry. oper. income	\$1,240,788	\$5,646,609	\$19,806,446	\$4,319,627
*Deficit.—V. 190, p. 976.				

Peoples Gas Light & Coke Co.—Earnings—

Net income of this company and subsidiary companies for the 12 months ended Aug. 31, 1959, was \$20,591,634, or \$3.84 per share, it was announced by Eskil I. Bjork, Chairman, on Sept. 28. This net income was after reservation of \$1,920,000 for possible rate adjustment of subsidiary companies, he said.—V. 190, p. 1183.

Perfect Photo, Inc.—Common Stock Offered—An investment banking group headed by Drexel & Co. on Oct. 7 publicly offered 150,000 shares of common stock, par value 20 cents per share, at a price of \$14 per share. This offering was oversubscribed and the books closed.

Of the 150,000 common shares offered, 90,000 are being sold by a selling stockholder and 60,000 shares by the company.

PROCEEDS—Net proceeds to be received by the company from the sale of the 60,000 shares will be added to working capital. It is intended that a substantial portion of the net proceeds will eventually be used for construction or acquisition of additional production facilities.

BUSINESS—Incorporated in 1946, Perfect Photo with headquarters in Philadelphia, is engaged in the processing and printing of photographic film and the wholesale distribution of photographic equipment and supplies.

EARNINGS—For the four months ended July 31, 1959, Perfect Photo, Inc. and its consolidated subsidiary had net sales of \$2,006,270 and net income of \$171,883. This compared with net sales in the four months to July 31, 1958, of \$1,472,421 and net income of \$131,081. For the fiscal year ended March 31, 1959, net sales were \$4,631,517 and net income \$248,376. This compared with net sales in the fiscal year ended March 31, 1958 of \$3,017,984 and net income of \$234,963.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Mortgage debt of subsidiary	\$74,500	\$72,104
Common stock (20 cents par)	500,000 shs.	360,000 shs.

*Payable in level monthly instalments, including interest at 6%, over a period of 10 years, beginning in March, 1959.

Includes instalments due within one year aggregating \$5,783.

UNDERWRITERS—The underwriters named below have severally agreed, on the terms and conditions set forth in the purchase contract among the company, the selling stockholder and the underwriters, to purchase from the company and the selling stockholder the respective percentages set forth below of the total number of shares of common stock being sold by the company and the selling stockholder, as the case may be:

	%		%
Drexel & Co.	34.5	Supplee, Yeatman, Mosley & Co., Inc.	4.0
Dominick & Dominick	13.0	Bioren & Co.	2.5
W. C. Langley & Co.	10.0	Singer, Deane & Scribner	2.5
Hemphill, Noyes & Co.	8.0	Yarnall, Biddle & Co.	2.5
Alex. Brown & Sons	6.5	DeHaven & Townsend, Crouter & Bodine	2.0
Stroud & Co., Inc.	6.5	Granberry, Marache & Co.	2.0
Doolittle & Co.	4.0	Newburger & Co.	2.0
—V. 190, p. 1183.			

Petroleum Corp. of America—Asset Value Decreases—

As of—	Sept. 30, 1959	Dec. 31, 1958	Sept. 30, 1958
Net assets per common share	\$16.98	\$19.61	\$19.59
Net assets at market	33,458,176	38,641,208	38,604,712
Capital stock outstanding	1,970,400	1,970,400	1,970,400

*After deducting 67c capital gain dividend paid during 12 months ended Dec. 31, 1958.—V. 190, p. 264.

Phileo Corp.—Installing Phone System—

This corporation's Government & Industrial Division has announced that it is installing an 80-mile communications microwave system in northern California for the Siskiyou Telephone Company.

The seven-hop microwave relay system will provide modern, reliable telephone service between Happy Camp, Hamburg, Etna, Yreka and Fort Jones, which is headquarters for the company, and will replace the pole lines over Cade and Forrest mountains.—V. 189, p. 2788.

Piedmont Natural Gas Co., Inc.—Stock Issue Planned

This company plans an issue of \$3.5 million convertible preferred stock later this fall. The terms and exact timing of the offering have not been determined, the company said. Proceeds will be used to help finance Piedmont's construction program.

Stockholders of the company approved a two-for-one split in the company's common stock, effective Sept. 25.

After the split, shares which previously had a \$1 par value will have a par value of 50 cents. There are about 634,000 Piedmont common shares currently outstanding.—V. 189, p. 1350.

(Continued on page 50)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable of Rec.	Holders
Acme Steel Co., 5.75% pfd. (quar.)	\$1.43 3/4	11-1	10-16
Common payment deferred at this time			
Adams-Mills Corp. (quar.)	50c	11-2	10-16
Admiral Benbow Inn (s-a)	5c	10-15	10-1
Extra	5c	10-15	10-1
Air Control Products (quar.)	12 1/2c	11-1	10-15
Alba Hosiery Mills (quar.)	10c	10-15	10-1
Algoma Central & Hudson Bay Railway, com.	25c	12-1	11-15
6% preferred (quar.)	75c	12-1	11-15
Allied Control Co. (quar.)	25c	11-17	10-30
Alpha Beta Food Markets, com. (quar.)	22 1/2c	11-25	10-26
6% preferred (quar.)	37 1/2c	11-25	10-26
American Bankers Insurance Co. of Florida			
Class A	8 3/4c	12-11	12-1
Class B	2 1/2c	12-11	12-1
6% preferred (quar.)	20c	12-11	12-1
American Electric Power (increased-quar.)	45c	12-10	11-12
American Machine & Foundry—			
Two-for-one split		11-9	10-16
American Premier, Inc. (quar.)	17 1/2c	10-30	10-20
American Viscose Corp. (quar.)	50c	11-2	10-20
Anderson, Clayton & Co. (quar.)	50c	10-29	10-15
Anglo-Canadian Telephone Co.—			
\$2.90 preferred (initial)	197c	11-2	10-9
Aurora Plastics (initial)	5c	12-15	11-16
Automobile Banking Corp., com. (quar.)	17 1/2c	10-31	10-16
Class A common (quar.)	17 1/2c	10-31	10-16
\$1.50 preferred (quar.)	37 1/2c	10-31	10-16
6% conv. preferred A (quar.)	15c	10-31	10-16
6% preferred B (quar.)	15c	10-31	10-16
Baldwin Rubber (increased-quar.)	35c	10-28	10-15
Basic Products Corp., common (quar.)	30c	10-30	10-16
4 1/2% conv. preferred A (quar.)	28 3/4c	10-30	10-16
Beech Aircraft Corp. (quar.)	40c	10-28	10-16
Stock dividend	5c	11-30	10-16
Belgian National Ry., partic. pfd.	\$1.93	10-9	10-2
Blue Ridge Mutual Fund, Inc. (from net investment income)	8c	11-12	10-21
Boston Garden Arena	20c	10-15	10-2
British-American Tobacco Co. Ltd.—			
Amer. dep. rcts. ordinary	\$0.071	10-9	8-24
Amer. dep. rcts. bearer	\$0.071	10-9	8-24
British Oxygen—			
Amer. deposit rcts. ordinary (initial)	\$0.058	10-8	8-7
Brockton Taunton Gas, common (quar.)	25c	10-15	10-7
\$3.80 preferred (quar.)	95c	1-1-60	12-21
Bruning (Charles) Co. (quar.)	25c	12-1	11-10
(2-for-1 split subject to stockholders approval Nov. 17)			
Bullock's, Ltd., class A (s-a)	125c	11-2	10-15
Class B (s-a)	117c	11-2	10-15
Byllesby (H. M.) & Co. (Del.)—			
5% preferred (quar.)	31 1/4c	12-1	11-13
Caldwell Linen Mills, Ltd.—			
\$1.50 1st preferred (quar.)	137c	11-1	10-15
Carpenter Steel (stock dividend)	100%	10-19	10-13
Carlisle Corp. (Pa.) (quar.)	20c	11-16	10-30
Carreras, Ltd., Ordinary "B" (interim)	4c		10-16
Carwin Company (quar.)	5c	11-2	10-15
Caterpillar Tractor Co., new com. (initial)	25c	11-10	10-20
4.20% preferred (quar.)	\$1.05	11-10	10-20
Central Power & Light, 4% pfd. (quar.)	\$1	11-2	10-15
4.20% preferred (quar.)	\$1.05	11-2	10-15
Central Securities Corp., \$1.40 pfd. (quar.)	35c	11-1	10-21
\$1.50 preferred (quar.)	37 1/2c	11-1	10-21
Central & South West Corp. (quar.)	45c	11-30	10-23
(2-for-1 split subject to approval of stockholders Dec. 22)			
Century Investors	25c	11-15	
Chase Manhattan Bank (N.Y.) (quar.)	60c	11-13	10-15
Citizens Casualty Co.	10c	10-13	10-6
Stock dividend	10c	10-13	10-6
City Stores (quar.)	25c	11-2	10-19
Cleveland Cincinnati Chicago & St. Louis Ry.			
5% preferred (quar.)	\$1.25	10-31	10-21
Colgate-Palmolive Co., com. (quar.)	30c	11-24	10-22
\$3.50 preferred (quar.)	87 1/2c	12-31	12-11
Colorado Credit Life, Inc.	1 1/4c	10-20	9-30
Columbia Gas System (quar.)	25c	11-16	10-20
Concord Electric, common (quar.)	60c	10-15	10-7
6% preferred (quar.)	\$1.50	10-15	10-7
Concord Natural Gas, common (quar.)	35c	11-16	11-2
5 1/2% preferred (quar.)	\$1.37 1/2	11-16	11-2
Conduits National, Ltd.	120c	11-2	10-16
Consolidated Freightways (quar.)	20c	12-15	12-1
Continental Casualty Co. (stock dividend)	100%	12-10	11-20
Continental Transport Lines (quar.)	17 1/2c	11-1	10-15
Crescent Petroleum Corp., 5% pfd. (quar.)	31 1/4c	12-31	12-7
Crowell-Collier Publishing (stock dividend)	4c	12-14	11-23
Dalton Finance (initial)	2c	10-15	10-1
Dana Corp.—			
(Stock dividend subject to approval of stockholders)			
Day-Brite Lighting (quar.)	100%	10-30	10-26
Dean Phipps Stores, 5 1/2% preferred (quar.)	15c	12-1	11-16
Decca Records, Ltd., ordinary	14c	11-1	10-16
Deerfield Glassine (quar.)	2c	10-14	8-6
Extra	50c	11-16	11-2
Dominguez Oil Fields (monthly)	25c	11-16	11-2
Monthly	25c	10-30	10-16
Monthly	25c	11-30	11-16
Monthly	25c	12-15	12-1
Dominion Electrohome Industries, Ltd.—			
New common (initial s-a)	110c	11-30	11-13
Dominion Fabrics Ltd., common (quar.)	115c	11-1	10-15
2nd conv. pref. (quar.)	37 1/2c	11-1	10-15
Dominion Tar & Chemical Co., Ltd.—			
Common (quar.)	115c	2-1-60	1-2
\$1 preference (quar.)	125c	1-2-60	12-1
Dreyfus Fund (8c from net investment income and 2c from capital gains)	10c	10-29	10-19
Drug Fair-Community Drug Co., cl. A (quar.)	10c	10-31	10-9
Participating preferred (quar.)	15c	10-15	10-8
Dupuis Freres, Ltd., class A (quar.)	113c	11-14	10-31
Eastern Air Lines (quar.)	25c	12-15	11-13
Stock dividend	2c	12-15	11-13
Easy Washing Machine, Ltd. (quar.)	110c	11-16	10-16
Eaton Mfg. (2-for-1 stock split)		10-12	9-30
Eichler Homes (initial)	10c	10-20	10-9
Exeter & Hampton Electric (quar.)	65c	10-15	10-8
Fablen Textile Printing (quar.)	8c	10-10	10-1
Fate-Root-Heath Co. (quar.)	20c	11-2	10-15
Federal Sign & Signal, new com. (initial)	18 3/4c	11-30	11-16
(Two-for-one stock split subject to approval of stockholders Oct. 31)			
\$1.25 preferred (quar.)	31 1/4c	12-1	11-16
Filmways, Inc. (stock dividend)	3%	11-23	10-21
Finance Co. of America, class A & class B			
Stock div. (Payable in class a com.)	5%	10-26	10-19
Fireman's Insurance Co. (Newark, N. J.)—			
Semi-annual	65c	11-13	10-15
First Southern Co., 7% preferred (quar.)	17 1/2c	11-1	10-15
Fitchburg Gas & Electric Light (quar.)	75c	10-15	10-7
Ford Motor, Ltd. (interim)	5%	11-20	10-13

Name of Company	Per Share	When Payable of Rec.	Holders
Foremost Dairies (quar.)	25c	1-2-60	12-15
Fruehauf Trailer, 4% preferred (quar.)	\$1	12-1	11-13
(No action taken on common payment at this time)			
Fuller Brush, common A	\$1.75	11-2	10-22
Common AA	\$7	11-2	10-22
Gabriel Co., 5% convertible preferred (quar.)	12 1/2c	11-2	10-15
Gamble-Skogmo, Inc., com. (increased quar.)	25c	10-31	10-19
5% preferred (quar.)	62 1/2c	10-31	10-19
General Public Utilities Corp. (quar.)	28c	11-28	10-30
General Tire & Rubber (increased-quar.)	25c	11-30	11-9
Stock dividend	2c	11-30	11-9
Godfrey Co. (quar.)	15c	11-1	10-15
Gorton's of Gloucester	20c	10-16	10-2
Growth Industry Shares—			
(9 cents from investment income and 15 cents from capital gains)	25c	10-30	10-8
Gulf Insurance Co. (quar.)	50c	10-15	10-9
Halliburton Oil Well Cementing Co. (quar.)	60c	12-18	12-2
Harris (A.) & Co., 5 1/2% pfd. (quar.)	\$1.37 1/2	11-2	10-20
Hartz (J. P.) Co., Ltd. class A (quar.)	\$12 1/2c	11-1	10-20
Higbee Company (quar.)	30c	10-15	10-1
Hirsch (P. N.) & Co.	15c	10-31	10-15
Holiday Inns of America, Inc. (stk. divd.)	4%	11-12	10-29
Holly Stores, Inc., 5% conv. pfd. (quar.)	31 3/4c	11-1	10-20
Holt (Henry) & Co.—			
(Three-for-two stock split)		11-5	10-15
New common (initial)	10c	11-16	11-6
Hood Chemical Co. (s-a)	5c	11-5	10-19
Hook Drugs (special)	15c	10-12	9-30
Horne (Joseph) Co. (quar.)	45c	10-31	10-20
Hotel Barbizon (N. Y.)	\$10	10-15	9-29
Houston Light & Power, \$4 pfd. (quar.)	\$1	11-2	10-16
I. C. C. Loan Co., 6% pfd. (quar.)	\$1.50	10-15	10-5
Industrial Enterprises (stock dividend)	3%	12-1	11-6
Ingersoll-Rand Co. (quar.)	75c	12-1	11-2
Extra	\$1	12-1	11-2
Interchemical Corp., common	35c	11-16	10-30
4 1/2% preferred (quar.)	\$1.12 1/2	11-2	10-19
International Utilities Corp. (incr. quar.)	35c	12-1	11-6
Extra	15c	12-1	11-6
Jantzen, Inc. (stock dividend)—			
One share for each 15 held	10c	11-13	10-15
Jervis Corp.			
Jantzen, Inc., common (stock dividend)			
(One share for each 15 shares held)	10c	11-1	10-15
Quarterly	20c	11-1	10-15
5% preferred (quar.)	\$1.25	12-1	11-25
Jorgensen (Earl M.) Co. (quar.)	25c	10-31	10-15
Kennametal, Inc.	30c	11-20	11-5
Kobacker Stores (quar.)	20c	10-31	10-16
Kroger Company (increased)	27 1/2c	12-1	10-30
La Consolidada S. A., com. Amer. shares	36c	10-23	10-16
Leece-Neville Co. (quar.)	10c	12-4	11-20
Extra	10c	12-4	11-20
Stock dividend	5%	12-4	11-20
Loblaws Cos., Ltd., class A (quar.)	110c	12-1	11-4
Class B (quar.)	110c	12-1	11-4
\$2.40 preferred (quar.)	160c	12-1	11-4
Loblaws Groceries, Ltd., common (quar.)	154c	12-1	11-4
\$1.50 1st preferred (quar.)	137 1/2c	12-1	11-4
2nd preference (quar.)	154c	12-1	11-4
Lone Star Fund—			
Insurance series	1c	10-31	9-30
Growth series	1c	10-31	9-30
Balanced series	5c	10-31	9-30
Longview Fibre (quar.)	75c	10-30	10-15
Extra	50c	10-30	10-15
Lukens Steel Co.—			
Common payment omitted at this time			
M. R. A. Holdings, Ltd., class A	116c	11-1	10-15
5% participating pfd. (quar.)	131 1/4c	11-1	10-15
Manhattan Shirt Co. (quar.)	17 1/2c	12-1	11-12
Marconi International Marine Communication Co., Ltd.—			
Interim	4%	12-2	10-29
Maryland Casualty (quar.)	37 1/2c	10-20	10-13
Mayer (Oscar) & Co. (quar.)	20c	10-29	10-19
Special	20c	10-29	10-19
McKee (Arthur G.) new com. (initial)	37 1/2c	11-2	10-22
Melville Shoe Corp.—			
Common (increased-quar.)	37 1/2c	11-1	10-16
4 1/4% preferred A (quar.)	\$1.18 3/4	12-1	11-13
4% preferred B (quar.)	\$1	12-1	11-13
Mexican Light & Power, Ltd., com. (quar.)	125c	11-2	10-15
\$1 preferred (quar.)	125c	11-2	10-15
Meyer (H. H.) Packing Co.—			
6 1/2% preferred (quar.)	\$1.62 1/2	10-31	10-16
Miller & Rhoads, Inc., 4 1/4% pfd. (quar.)	\$1.06 1/4	10-31	10-16
Minute Maid Corp. (quar.)	25c	10-30	10-20
Stock dividend	4%	11-30	11-2
Mount Royal Rice Mills, Ltd. (quar.)	25c	10-31	10-15
Mutual Income Fund—			
Registered shares	\$0.655	10-15	9-30
National Theatres & Television (quar.)	12 1/2c	10-29	10-20
New England Fund	9 1/2c	11-2	10-29
New York Central RR.—			
(Common payment omitted Oct. 8)			
New York State Electric & Gas			
Common (quar.)	57 1/2c	11-15	10-20
Stock div. (2 1/10th shs. for each sh. held subject to approval of stockholders Nov. 9)			
3 3/4% preferred (quar.)	93 3/4c	1-1-60	12-4
4 1/2% preferred (quar.)	\$1.12 1/2	1-1-60	12-4
\$4.50 preferred (quar.)	\$1.12 1/2	1-1-60	12-4
Niagara Share (8c from net invest. income and 22c accum. capital gains)	30c	12-15	12-1
Nielsen (A. C.) Co. (quar.)	25c	11-2	10-12
Northern-Illinois Corp., com. (quar.)	20c	11-2	10-14
\$1.50 conv. preferred (quar.)	37 1/2c	11-2	10-14
Northern RR. of New Hampshire (quar.)	\$1.50	10-31	10-15
Northwest Industries, Ltd.—			
New common (initial)	9c	10-31	10-23
Northwestern Steel & Wire	25c	10-30	10-15
Pacific Atlantic Canadian Investment, Ltd.—			
Final	16c	11-30	11-13
Pacific Lighting Corp. (quar.)	60c	11-16	10-20
Package Products (quar.)	5c	10-30	10-28
Pall Corp.	7 1/2c	11-16	10-30
Pan American World Airways (quar.)	20c	11-13	10-23
Pennman's Ltd., common (quar.)	145c	11-16	10-15
6% preferred (quar.)	\$1.50	11-2	10-2
Penn Square Mutual Fund. (26c from long-term capital gains and 9c from net investment income)	35c	10-19	10-1
Pennsalt Chemical (quar.)	15c	11-2	10-15
Pennsylvania Gas (quar.)	30c	10-14	10-8
Peoples Credit Jewellers, Ltd. (quar.)	115c	11-14	10-31
Pillsbury Co., common (quar.)	35c	12-1	11-5
\$4 preferred (quar.)	\$1	1-15-60	1-4
Pine Street Fund (2-for-1 stock split)		11-6	10-22
Pittsburgh Finance Building (liquidating)	\$26	10-24	10-16
Planters Nut & Chocolate (extra)	50c	11-1	10-14
Prentice-Hall, Inc. (quar.)	10c	12-1	11-6
Stock dividend	4%	12-1	11-6
Quaker City Life Insurance (stock dividend)	5%	10-30	10-14
R & M Bearings (Canada), class B (annual)	\$1.20	10-15	10-1
Racine Hydraulic & Machinery, Inc.—			
\$1.20 preferred A (quar.)	30c	12-31	12-19
\$1.20 preferred A (quar.)	30c	3-31	3-19
\$1.20 preferred A (quar.)	20c	6-30-60	6-18

Name of Company	Per Share	When Payable	Holders of Rec.
Raymond International—			
New common (initial quar.)	20c	11-17	10-26
Reading Tube Corp., common	12½c	12- 1	11-16
\$1.25 convertible preferred (quar.)	31¼c	12- 1	11-16
Real Estate Investment Trust Co. of America—			
Increased	18c	10-28	10-19
Reece Folding Machine	8c	10-20	10-13
Reichhold Chemicals Ltd. (quar.)	15c	11-16	10-23
Reitman's (Canada), Ltd.—			
New common (initial quar.)	17½c	11- 1	10-15
Stock dividend (One new share of class A stock for each 10 shares held)	---	11- 1	10-15
Reliable Stores Corp. (quar.)	30c	11- 5	10-29
Republic Natural Gas (s-a)	30c	10-26	10-15
Reynolds (R. J.) Tobacco Co.	55c	12- 5	11-13
Reynolds Metals (3-for-2 stock split)	---	11- 4	10-13
Roan Antelope Copper Mines, Ltd.—			
American shs. (final payment subject to approval of stockholders)	21c	12-31	12-28
Rochester & Genessee Valley RR. (s-a)	\$2	1-2-60	12-20
Rose's 5c 10c and 25c Stores—			
Common (quar.)	15c	11- 1	10-20
Class B (quar.)	15c	11- 1	10-20
Ryder System, Inc., new common (initial)	17½c	11-16	10-19
St. Louis-San Francisco Ry. Co.	25c	12-15	12- 1
Salant & Salant, class A (initial quar.)	27½c	11-15	10-15
Security-Columbian Banknote (quar.)	10c	10-31	10-15
Selma-Dindings Plantations, Ltd. (quar.)	5c	10-26	10-19
Sierra Pacific Power Co. (quar.)	35c	11- 1	10-16
\$2.44 preferred A (quar.)	61c	1-2-60	11-13
Simms T. S. & Co., \$1 preferred (quar.)	25c	11- 1	10-15
Singer Mfg. Co. (quar.)	55c	12-11	11- 6
Smith-Alsop Paint & Varnish Co.	50c	10-26	10-20
Southern Industries Fund, Inc.	19c	10-10	9-30
Southern Materials Co. (quar.)	15c	11- 1	10-20
Southwestern Electric Service Co.—			
1.40% preferred (quar.)	\$1.10	11- 2	10-21
Southwestern Public Service, stock dividend (subject to approval of stockholders)	100%	---	---
Southwestern States Telephone, com. (quar.)	30c	12- 1	11- 1
\$1.32 preferred (quar.)	33c	12- 1	11- 1
\$1.44 preferred (quar.)	36c	12- 1	11- 1
Springfield Gas Light (quar.)	70c	10-15	10- 7
Standard Brands (2-for-1 stock split)	---	11- 4	10-13
Stanhill Holdings, Ltd. (quar.)	\$0.2375	10-15	9-10
Steel Co. (Canada), Ltd. (quar.)	140c	11- 2	10- 9
Stevens (J. P.) & Co. (quar.)	37½c	10-30	10-19
Stubnitz Greene Corp., common (quar.)	12½c	10-30	10-16
Stock dividend	2%	12-14	12- 1
60 cent preferred (quar.)	15c	10-15	10- 8
Texas Gas Transmission (increased)	35c	12-15	11-27
Time Finance (Balt.) 7% pfd. (quar.)	\$1.75	10-15	10- 7
Trane Company (quar.)	22½c	11- 1	10-15
Trico Oil & Gas Co. (quar.)	10c	11- 2	10- 7
Tudor City, 9th Unit pfd. (accum.)	\$3.25	11- 2	10- 9
Union Gas System Inc. (Kansas)—			
Common (quar.)	38c	12- 1	11-14
5% preferred (quar.)	\$1.25	12- 1	11-14
United Air Lines (quar.)	12½c	12-14	11- 2
Stock dividend	3%	12-14	11- 2
United Funds, Inc.—			
United Continental (5 cents from net investment income and 15c from securities profits)	20c	10-30	10-14
United Printers & Publishers, Inc. (quar.)	15c	10-30	10-19
U. S. Fire Insurance (N. Y.) (quar.)	25c	11- 2	10-15
U. S. Foil, class A (3-for-2 split)	---	11- 4	10-13
Class B (3-for-2 split)	---	11- 4	10-13
United Telephone Co. (Kansas)—			
5% preferred (quar.)	\$1.25	10-15	9-30
United-Whelan Corp.—			
\$3.50 convertible preferred (quar.)	87½c	5- 1	4-15
Vanderbilt Mutual Fund.	\$0.049	11-13	10-15
Vita Food Products (increased)	15c	12-15	12- 4
Walnut Grove Products (quar.)	12½c	10-20	9-30
Watson Bros. Transportation Co.—			
Class A (quar.)	13c	10-28	10-15
Weingarten (J.), Inc., common (quar.)	15c	11-14	11- 5
Class A (quar.)	15c	11-14	11- 5
Wellington Fund—			
(4½c from net investment income and 23c from net securities profits)	27½c	11-16	10-22
West Coast Telephone, common (quar.)	30c	12- 1	11- 1
\$1.44 preferred (quar.)	36c	12- 1	11- 1
West Ohio Gas (quar.)	25c	12-20	12- 5
Western Pacific RR. (quar.)	75c	11-16	11- 2
Stk. divd. (subject to approval of ICC) (3-for-1 split subject to approval of stockholders)	5%	---	---
Western Light & Telephone, common (quar.)	50c	11- 2	10-19
5% preferred (quar.)	31¼c	11- 2	10-19
5.20% preferred (quar.)	32½c	11- 2	10-19
Western Pacific RR. (quar.)	75c	11-16	11- 2
(Subject to approval of ICC a 5% stock dividend and a 200% stk. distribution)			
White Sewing Machine Corp.—			
\$2 prior preference (quar.)	50c	11- 1	10-19
\$3 convertible preferred (quar.)	75c	11- 1	10-19
White Stores, Inc. (quar.)	20c	11-16	10-22
Stock dividend	5%	12-15	11-16
Winn-Dixie Stores (monthly)	10c	10-31	10-15
Monthly	10c	11-30	11-13
Monthly	10c	12-26	12-10
Wisconsin Fund, Inc.	4c	10-30	10-15
Wisconsin Public Service (increased)	32½c	12-19	11-30

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
American Furniture Co., Inc. (quar.)	5c	11-15	10-31	British Petroleum, Ltd.—				Consolidated Royalties, Inc.—			
Amerasia Petroleum Corp. (quar.)	50c	10-30	10-15	Approximately 9 cents free from British income tax				Participating preferred (quar.)	15c	10-15	9-30
American Fire & Casualty Co. (Orlando, Fla.)								Continental Casualty Co. (Chicago) (quar.)	35c	12-1	11-13
Quarterly	25c	12-15	11-30	Brooke Bond Canada (1959)—	9c	10-31	---	Extra	\$1	12-1	11-13
American Hair & Felt—				4.16% preferred (quar.)	126c	10-15	9-15	Continental Motors Corp. (quar.)	15c	10-16	9-25
6% preferred	\$1.50	11-11	10-20	Brooklyn Union Gas (increased-quar.)	60c	11-2	10-5	Copper-Jarrett, Inc. (quar.)	17½c	10-14	10-1
6% preferred	\$1.50	12-22	12-1	Buchanan Steel Products Corp. (s-a)	10c	11-2	10-15	Corn Products Co. (quar.)	50c	10-26	10-2
American Independent Reinsurance (Orlando, Florida) (stock dividend)	5%	10-30	10-5	Buckeye Corp., common (quar.)	5c	10-31	9-23	Cornell-Dubilier Electric,			
American Machine & Foundry—				Budget Finance Plan, common (quar.)	10c	10-15	9-28	\$5.25 preferred (quar.)	\$1.31½	10-15	9-18
3.90% preferred (quar.)	97½c	10-15	9-30	6% preferred (quar.)	15c	10-15	9-28	Corporate Investors Ltd., class A	18c	10-21	9-18
5% preferred (quar.)	\$1.25	10-15	9-30	6% convertible preferred (quar.)	15c	10-15	9-28	Counselor's Investment Fund, Inc.	5c	10-15	9-21
American Maize-Products Co.—				Buffalo Forge Co.	35c	11-25	11-12	Craig Bit Co. Ltd.	14c	10-19	10-9
4½% preferred (quar.)	\$1.12½	12-1	11-20	Bullock's, Inc., 4% pfd. (quar.)	\$1	11-1	10-15	Creamery Package Mfg. (quar.)	40c	10-20	10-6
American Marietta Co.—				Burger Brewing (quar.)	25c	10-16	10-2	Crecent Petroleum (stock dividend)			
New common (initial-quar.)	25c	11-2	10-5	Eurlington Steel Co., Ltd. (quar.)	115c	1-2-60	12-11	(One share of 5% convertible preferred for each 100 shares held)		10-30	10-9
5% preferred (quar.)	\$1.25	11-2	10-20	Burroughs Corp. (quar.)	25c	10-20	9-25	Crossett Company, class A (quar.)	10c	11-2	10-15
American Mutual Fund, Inc.—				Bush Terminal Co. (stock dividend)	2c	11-2	10-9	Class B (quar.)	10c	11-2	10-15
Quarterly (6 cents from investment income plus 45 cents from realized capital gains. The 45 cent payment is payable in cash or stock)	51c	10-29	9-30	Byers (A. M.) Co., com. (initial-quar.)	5c	10-30	10-15	Crouse-Hinds (quar.)	25c	11-2	10-10
American National Fire Insurance (N. Y.)	20c	10-15	9-21	Extra	15c	11-30	11-13	Crown Cork & Seal Co., Ltd. (quar.)	150c	11-16	10-15
Quarterly				7% partic preferred (quar.)	\$1.75	10-30	10-9	Crowley Millner & Co.	7½c	10-31	10-26
American National Insurance Co. (Galveston)	3c	12-15	11-30	C. M. P. Industries (quar.)	37½c	10-15	9-21	Crystal Oil & Land Co., \$1.12 pfd. (quar.)	28c	12-1	11-17
Extra	1c	12-15	11-30	Extra	37½c	10-15	9-21	Cuban-American Sugar, common	10c	1-4-60	12-18
American Natural Gas Co., com. (quar.)	65c	11-2	10-15	Calgary & Edmonton Corp., Ltd. (quar.)	15c	10-15	9-11	7% preferred (quar.)	\$1.75	1-4-60	12-18
6% preferred (quar.)	37½c	11-2	10-15	Calgary Power, Ltd., common (quar.)	150c	10-15	9-15	7% preferred (quar.)	\$1.75	4-1-60	3-16
American Smelting & Refining Co.—				California Electric Power, \$3 pfd. (quar.)	75c	11-1	10-15	7% preferred (quar.)	\$1.75	7-1-60	6-18
7% preferred (quar.)	\$1.75	10-30	10-2	California Fund	5c	10-15	9-10	7% preferred (quar.)	\$1.75	9-29-60	9-18
American Thermos Products (quar.)	35c	11-2	10-20	California Oregon Power, common (quar.)	40c	10-20	9-30	Cudahy Packing Co., 4½% pfd. (quar.)	\$1.12½	10-15	10-5
American Title Insurance Co. (Miami)—				4.70% preferred (quar.)	\$1.17½	10-15	9-30	Cunningham Drug Stores (quar.)	40c	12-21	12-4
Quarterly	7½c	10-15	9-29	5.10% preferred (quar.)	\$1.27½	10-15	9-30	Curtiss-Wright Corp., class A (quar.)	50c	12-24	12-4
Anaconda Wire & Cable Co.	25c	10-28	10-6	6% preferred (quar.)	\$1.50	10-15	9-30	Cutter Laboratories, class A	5c	10-27	9-30
Anchor Post Products Inc. (quar.)	25c	12-22	12-2	7% preferred (quar.)	\$1.75	10-15	9-30				
Anderson Electric Corp., common (quar.)	15c	11-16	11-2	California Interstate Telephone (quar.)	17½c	11-16	10-30	Dallas Power & Light, 4% pfd. (quar.)	\$1	11-2	10-9
Class B	2½c	11-16	11-2	California Packing Corp. (quar.)	28½c	11-16	10-23	4.24% preferred (quar.)	\$1.06	11-2	10-9
60c convertible preferred (quar.)	15c	11-1	9-15	California Portland Cement (quar.)	\$1.25	10-20	10-12	4½% preferred (quar.)	\$1.12	11-2	10-9
Anglo Canadian Pulp & Paper Mills—				California Water & Telephone—				Dana Corporation,			
\$2.80 preferred (quar.)	\$70c	10-20	9-30	Common (increased-quar.)	32c	11-1	10-1	3½% preferred series A (quar.)	93½c	10-15	10-5
Anglo-Canadian Telephone Co.—				\$1.00 preferred (quar.)	25c	11-10	10-1	Davenport Water Co., 5% pfd. (quar.)	\$1.25	11-2	10-10
Class A (quar.)	\$30c	12-1	11-10	\$1.20 preferred (quar.)	30c	11-1	10-1	Daystrom, Inc. (quar.)	30c	11-16	10-27
\$2.50 preferred	\$97c	11-2	10-9	\$1.24 preferred (quar.)	31c	11-1	10-1	Dayton Rubber Co., common (quar.)	35c	10-26	10-9
4½% preferred (quar.)	\$56¼c	11-2	10-9	\$1.25 preferred (quar.)	31½c	11-1	10-1	\$2 class A (quar.)	50c	10-26	10-9
Ansul Chemical (quar.)	25c	10-15	10-1	\$1.32 preferred (quar.)	33c	11-1	10-1	De Beers Consolidated Mines, Ltd.—			
Anthes-Imperial, Ltd., com. (quar.)	\$1.37½	11-1	10-1	Camden Fire Insurance Assn. (s-a)	60c	11-2	10-9	Interim payment of 5 shillings equal to approximately 64½c		11-16	9-30
5½% preferred B (quar.)	\$1.37½	11-1	10-1	Campbell Red Lake Mines, Ltd. (quar.)	\$8¼c	10-28	9-28	De Vilbiss Company (increased quar.)	30c	10-22	10-13
Appalachian Power Co., 4½% pfd. (quar.)	\$1.12½	11-2	10-6	Campbell Soup (increased)	45c	10-31	10-15	Delaware Power & Light (quar.)	52½c	10-31	10-6
4.50% preferred (quar.)	\$1.12½	11-2	10-6	Canada Pails, Ltd., common (quar.)	115c	11-16	10-31	Deming Company (quar.)	18c	10-15	10-1
Applied Arts Corp.	5c	10-15	9-15	60c partic. class A (quar.)	115c	11-16	10-31	Denver Tramway Corp.—			
Argus Corp. Ltd., common (quar.)	\$1.25	12-1	10-20	Canada Iron Foundries, Ltd.—				\$2.50 to \$3.50 1st preferred (s-a)	62½c	12-15	12-6
\$2.40 preferred (quar.)	\$1.60c	11-2	10-20	4½% preferred (quar.)	\$1.06¼	10-15	9-18	Denver Union Stock Yard Co.	\$1	12-1	11-16
\$2.50 preferred (quar.)	\$1.62½c	11-2	10-20	Class A (s-a)	\$87½c	4-1-60	3-4	Detroit & Canada Tunnel (quar.)	25c	10-20	10-9
Arizona Flour Mills (quar.)	25c	10-15	10-3	Class B (s-a)	\$87½c	4-1-60	3-4	Detroit Edison Co. (quar.)	50c	10-15	10-1
Arnold Constable Corp. (quar.)	12½c	10-15	9-30	Canada Steamship Lines, Ltd. (s-a)	\$70c	10-15	9-15	Di Giorgio Fruit, class A (quar.)	15c	11-15	10-15
Aro Equipment Corp., common (quar.)	25c	10-15	9-30	Canadian Bronze, Ltd., common (quar.)	\$37½c	11-1	10-1	Class B (quar.)	15c	11-15	10-15
4½% preferred (quar.)	\$6¼c	12-1	11-20	5% preference (quar.)	\$1.25	11-1	10-1	Diamond Gardner Corp., common (quar.)	30c	11-2	9-28
Arco-Hart & Hegeman Electric Co.	60c	10-15	9-25	Canadian Drawn Steel, Ltd.				\$1.50 preferred (quar.)	37½c	11-2	9-28
Artesian Water, 7% preferred (quar.)	43¾c	11-1	10-1	60c preferred (quar.)	15c	10-15	10-1	Corporate title of above changed to Diamond National Corp. effective Sept. 28.			
Associated Electrical Industries, Ltd.—				Canadian Fairbanks-Morse Co., Ltd.—				Dillon (J. S.) & Sons Stores Co. (quar.)	25c	10-15	9-30
Interim	2½%	10-28	9-28	6% preferred (quar.)	\$1.50	10-15	9-30	Discount Corp. (N. Y.)	\$5	10-14	9-30
Associated Stationers Supply (quar.)	25c	11-2	10-16	Canadian General Investments, Ltd. (quar.)	\$30c	10-15	9-30	Distillers Co., Ltd. (final)	88½%	10-26	8-27
Atchison, Topeka & Santa Fe Ry. Co. (quar.)	30c	12-7	10-30	Canadian Industries, Ltd., common (quar.)	\$10c	10-30	9-30	Dividend Shares, Inc.—			
Atlantic City Electric, common (quar.)	37½c	10-15	9-15	7% preferred (quar.)	\$93¼c	10-15	9-15	A 1959 fiscal year-end dividend of 2½ cents from net investment income plus 9½ cents from net securities profits. The 9½ cent dividend is payable in cash or stock	11¼c	10-28	10-2
4% preferred (quar.)	\$1	11-2	10-8	Canadian International Investment Trust, Ltd., common (quar.)	115c	12-1	11-13	Dodge Mfg. Corp., common (quar.)	37½c	11-16	11-2
4.10% preferred (quar.)	\$1.02½	11-2	10-8	5% preferred (quar.)	\$1.25	12-1	11-13	\$1.56 preferred (quar.)	39c	1-4-60	12-21
4.35% preferred (quar.)	\$1.08¾	11-2	10-8	Canadian Oil Cos., Ltd. (quar.)	\$120c	11-14	10-15	Dome Mines, Ltd. (quar.)	\$17½c	10-30	9-30
4.75% preferred (quar.)	\$1.18¾	11-2	10-8	Canadian Vickers, Ltd. (quar.)	115c	10-15	9-30	Dominick Fund, Inc. (quar.)	12½c	10-15	9-30
Atlantic Coast Line RR., 5% pfd. (s-a)	\$2.50	11-10	10-23	Canafund Co., Ltd.	\$70c	10-30	9-30	Dominion Bridge, Ltd. (quar.)	\$20c	11-25	10-30
Atlas Credit Corp., com. (stock dividend)	2%	10-14	9-30	Capital Plastics (quar.)	5c	10-12	9-30	Dominion Dairies, Ltd., common	\$10c	10-15	9-30
Austin Nichols & Co.—				Extra	10c	10-12	9-30	5% non-cumulative preferred (quar.)	\$44c	10-15	9-30
\$1.20 conv. prior pref (quar.)	30c	11-1	10-20	Carolina, Clinchfield & Ohio Ry. (Gtd.)—				5% non-cumulative preferred (quar.)	\$43c	1-15-60	12-31
Automatic Steel Products, Inc.—				Quarterly	\$1.25	10-20	10-9	5% non-cumulative preferred (quar.)	\$44c	4-15-60	3-31
30c non-voting non-cum preferred	10c	11-30	11-10	Carpenter Steel (stock dividend)	100%	10-30	10-13	Dominion Engineering Works, Ltd. (s-a)	\$50c	11-13	10-30
Ayres (L. S.) Company—				Carolina Power & Light common (quar.)	33c	11-2	9-9	4½% preferred (quar.)	\$1.12½	10-15	9-24
4½% preferred (quar.)	\$1.12½	10-31	10-20	Cassier Asbestos, Ltd. (quar.)	\$10c	10-21	9-30	Dominion Glass, Ltd., com. (quar.)	\$50c	10-15	9-25
4½% preferred (1957 series) (quar.)	\$1.12½	10-31	10-20	Extra	\$12½c	10-21	9-30	Extra	\$17½c	10-15	9-25
Atlantic Refining, 3.75% pfd. B (quar.)	93¾c	11-2	10-5	Celotex Corp., common (quar.)	50c	10-31	10-8	Dominion Oil Cloth & Linoleum Co., Ltd.—			
Atlas Corp., com. (stock div.)	5%	10-15	9-15	5% preferred (quar.)	25c	10-31	10-8	Quarterly	150c	10-31	19-9
Atlas Life Insurance (Tulsa) (quar.)	25c	10-15	10-15	Central Aguirre Sugar (quar.)	35c	10-15	9-30	Extra	\$20c	10-31	10-12
Quarterly	25c	1-15-60	1-15	Central Electric & Gas, common (extra)	5c	10-31	10-16	Ducommun Metals & Supply Co. (quar.)	120c	11-2	10-12
Atlas Steels, Ltd. (quar.)	25c	11-2	10-5	Central of Georgia Ry. Co.—				Dominion Paper, Ltd.	\$40c	10-15	9-4
Automatic Canteen Co. of America—				Common (quar.)	25c	12-21	12-10	Dominion Steel & Coal Ltd. (reduced)	\$10c	10-28	9-30
Stock dividend	5%	11-2	9-15	Central Hudson Gas & Electric Corp. (incr.)	23c	11-2	10-9	Dominion Tar & Chemical Ltd., com. (quar.)	\$15c	11-2	10-1
Avco Corp. (quar.)	10c	11-20	10-30	Century Acceptance, common (quar.)	7c	10-15	10-1	Dominion Textile, Ltd., common	\$15c	10-15	9-24
Axe Houghton Fund "B" (year-end payment of 3 cents from investment income and 32 cents from capital gains)	35c	10-23	9-25	Class A (quar.)	10c	10-15	10-1	7% preferred (quar.)	\$1.75	10-15	9-24
				Extra	1½c	10-15	10-1	Dover Corp., 5% 1st preferred (quar.)	\$1.25	11-2	10-27
				70c preferred (quar.)	17½c	10-15	10-1	Dow Chemical Co. (quar.)	30c	10-15	9-18
				Extra	2½c	10-15	10-1	Stock dividend	2%	11-2	9-18
				Chain Belt Co. (extra)	65c	10-24	10-8	Drackett Company, com. (increased-quar.)	30c	11-14	11-2
				Champion Industries (stock dividend)	2%	10-31	9-30	Extra	20c	11-14	11-2
				Champlin Oil & Refining (quar.)	25c	11-2	10-9	4% preferred (quar.) (Convertible into common stock on a share for share basis and must be converted prior to Nov. 2, to receive common dividends)	25c	11-14	11-2
				Chemical Fund, Inc.—				Ducommun Metals & Supply Co. (quar.)	25c	11-2	10-12
				(Third quarter div. from net invest. inc.)	4¾c	10-15	9-23	du Pont (E. I.) de Nemours & Co.—			
				Chemical Products (stock dividend)	5%	11-23	10-23	\$3.50 preferred (quar.)	87½c	10-24	10-9
				Chesapeake Corp. of Virginia (quar.)	30c	11-16	11-5	\$4.50 preferred (quar.)	\$1.12½	10-24	10-9
				Stock dividend	3%	12-31	12-10	du Pont Co. of Canada (1956) Ltd.—			
				Chesapeake & Ohio Ry.	87½c	11-1	10-7	Common (quar.)	\$10c	10-30	10-1
				Chicago Great Western Ry.—				7½% preferred (quar.)	\$93¾c	10-15	10-1
				Stock dividend	2½%	1-6-60	12-15	Dupuis Freres, Ltd.—			
				Chicago, Milwaukee, St. Paul & Pacific RR.				55c registered class A (quar.)	\$13c	11-14	10-31
				Common (quar.)	37½c	10-22	10-2	4.80% preferred (quar.)	\$30c	11-14	10-31
				Common (quar.)	37½c	12-17	11-27	Duquesne Natural Gas, \$1.50 pfd. (accum.)	37½c	10-15	9-24
				Series A preferred (quar.)	\$1.25	11-25	11-6				
				Chicago Molded Products (quar.)	10c	10-15	9-11				
				Cincinnati Gas & Electric (quar.)	37½c	11-13	10-15				
				City Title Insurance Co. (N. Y.) (quar.)	7½c	10-23	10-15				
				Clayton (Mark) & Co. (quar.)	15c	10-15	10-2				
				Clearfield & Mahoning Ry. (s-a)	\$1.50	1-1-60	12-18				
				Cleveland Electric Illuminating Co.—							
				Common (quar.)	45c	11-15	10-20				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Farmers & Traders Life Insurance Co. (Syracuse, N. Y.) (quar.)	\$3	12-31	12-15	Hartford Electric Light, common (quar.)	75c	11-2	10-10	La Salle Extension University (quar.)	15c	10-9	9-25
Quarterly	\$3	4-1-60	3-15	4 1/2% preferred (quar.)	56 1/2c	11-2	10-9	Lambert (Alfred) Inc. (quar.)	\$17 1/2c	12-31	12-16
Federal Grain, Ltd., class A	135	11-2	10-16	4 1/2% preferred (quar.)	62c	11-2	10-9	Lamson & Sessions Co.			
\$1.40 preference (quar.)	135c	11-2	10-16	Hartford Steam Boiler Inspection & Ins. Co. Quarterly	50c	10-15	10-5	4.75% conv. preferred A (quar.)	59 1/2c	10-15	10-1
Federal Insurance Co. (quar.)	25c	1-2-60	12-22	Hat Corp. of America, 4 1/2% pfd. (quar.)	56 1/2c	11-2	10-15	Lancer Industries (stock dividend)	2%	12-29	11-30
Federal National Mortgage Assoc. (monthly)	23c	10-15	9-30	Hawaiian Electric Co. Ltd.				Lang & Company (quar.)	10c	10-30	10-15
Federal Oil Co. (N. J.)	5c	10-15	9-30	5% preferred B (quar.)	25c	10-15	10-5	Langendorf United Bakeries, com. (quar.)	30c	10-15	9-30
Federal Pacific Electric Co.				4 1/2% preferred C (quar.)	21 1/2c	10-15	10-5	\$1.80 preferred (quar.)	45c	10-15	9-30
The common and \$2.25 preferred declarations appearing in these columns was incorrect. The payments were intended for the Financial General Corp.				5% preferred D (quar.)	25c	10-15	10-5	Lanston Industries, new common (initial)	7 1/2c	11-9	10-26
Federal Paper Board, common (quar.)	50c	10-15	9-29	5% preferred E (quar.)	25c	10-15	10-5	Laurentide Acceptance Corp. Ltd.			
4.60% preferred (quar.)	28 1/2c	12-15	11-30	5 1/2% preferred F (quar.)	27 1/2c	10-15	10-5	Class A (quar.)	\$15c	10-31	10-15
Federal Screw Works (increased)	25c	12-15	12-1	5 1/2% preferred G (quar.)	28 1/2c	10-15	10-5	Lazard Fund, Inc.			
Federal Services Finance Corp. (Wash., D. C.)				Haydock Fund (quar.)	15c	10-31	10-1	(From net investment income)	8c	10-15	9-21
Class A (increased-quar.)	30c	10-15	9-30	Hayes Industries (quar.)	20c	10-26	10-5	Lear, Inc. (quar.)	10c	12-1	11-12
Class B (increased-quar.)	30c	10-15	9-30	Heppenstall Co., 4 1/2% pfd. (quar.)	56 1/2c	11-4	10-27	Lee Rubber & Tire (quar.)	30c	10-30	10-15
5% preferred (quar.)	\$1.25	10-15	9-30	Hercules Gallon Products, Inc.				Leeds Travelwear, class A (initial quar.)	8 1/2c	10-31	10-15
5 1/2% prior preferred (quar.)	\$1.37 1/2	10-15	9-30	Hercules Powder, 5% preferred (quar.)	35c	11-2	10-15	Lees (James) & Sons Co., 3.85% pfd. (quar.)	96 1/2c	11-2	10-15
Federated Department Stores, Inc. (quar.)	50c	10-31	10-10	Hobbs, Inc. (initial)	\$1.25	11-13	10-30	Leeds & Northrup Co., common (quar.)	15c	10-24	10-10
Financial General Corp., com. (quar.)	7 1/2c	11-1	10-2	Hol-Tower Drilling, Ltd. (s-a)	\$30c	12-1	11-16	5% preferred A (quar.)	31 1/2c	10-24	10-10
\$2.25 preferred (quar.)	56 1/2c	11-1	10-2	Hol-Tower Drilling, Ltd. (s-a)	20c	11-2	10-15	5% preferred B (quar.)	31 1/2c	10-24	10-10
Fine Arts Acceptance (quar.)	20c	10-16	9-30	Holly Electric Light Co., common	45c	12-18	12-8	Lehigh Portland Cement (quar.)	25c	12-1	11-10
Fireman's Fund Insurance (San Francisco)				Hilde & Dauch Paper (Canada)	\$45c	12-23	11-30	Lerner Stores, common (quar.)	30c	10-15	10-1
Quarterly	45c	10-15	9-25	Hines Lumber (extra)	50c	11-10	10-28	4 1/2% preferred (quar.)	\$1.12 1/2	11-2	10-20
Firestone Tire & Rubber Co. (quar.)	65c	10-20	10-5	Holly Sugar Corp., common (quar.)	30c	11-2	9-30	Leslie Salt Co. (quar.)	40c	12-15	11-16
Stock dividend	2 1/2c	10-30	10-16	5% conv. preferred (quar.)	37 1/2c	11-2	9-30	Lewis Bros., Ltd. (quar.)	\$15c	10-30	9-30
First Lumber Co., class A (stock dividend)	50c	10-20	10-5	Holt (Henry) & Co. (stock dividend)				Liberty Fabrics (N. Y.), com. (stock dividend)	2 1/2c	10-22	9-30
Class B (stock dividend)	50c	10-20	10-5	A three-for-two split subject to stockholders approval on Oct. 2				Lincoln National Life Insurance Co. (quar.)	50c	11-1	10-10
First National City Bank (N. Y.) (quar.)	75c	11-1	10-2	New common (initial)	10c	11-5	10-15	Lincoln Telephone & Telegraph			
Firth Sterling Inc., 7% pfd. (quar.)	\$1.75	11-1	10-16	Holt, Renfrew & Co.	\$15c	11-1	10-15	5% convertible preferred (initial)	22c	10-15	9-30
Fluor Corp., Ltd. (reduced quar.)	20c	10-23	10-2	Holyoke Water Power (quar.)	30c	10-15	9-30	Link-Belt Co. (quar.)	60c	12-1	11-2
Plying Tiger Line, Inc., 5% pfd. (s-a)	25c	12-15	10-30	Horn & Hardart (N. Y.) (quar.)	50c	11-1	10-15	Loblaws Groceries, Ltd.			
Food Machinery & Chemical Corp.				Home Insurance (N. Y.) (quar.)	50c	11-2	10-1	\$1.60 1st pfd. series B (quar.)	\$40c	10-15	9-16
3 1/2% preferred (quar.)	93 1/2c	10-30	10-15	Household Finance Corp., com. (quar.)	30c	10-15	9-30	Local Finance Corp. (R. I.), common (quar.)	25c	11-2	10-15
Foot Bros. Gear & Machine, class A (quar.)	12 1/2c	11-1	10-9	3 1/2% preferred (quar.)	93 1/2c	10-15	9-30	Class A (quar.)	10c	10-15	10-1
Extra	12 1/2c	11-1	10-9	4% preferred (quar.)	\$1	10-15	9-30	Preferred (quar.)	11 1/2c	12-1	11-16
Class B (quar.)	12 1/2c	11-1	10-9	4 1/2% preferred (quar.)	\$1.10	10-15	9-30	Loeb (M.), Ltd.	\$10c	10-31	10-16
Extra	12 1/2c	11-1	10-9	Hotel Syracuse (N. Y.) common (quar.)	60c	11-1	10-20	Loew's, Inc. (resumed-quar.)	30c	10-14	9-22
Fort Worth Steel & Machinery Co. (resumed)	10c	12-15	12-7	4% preferred (quar.)	10c	11-1	10-20	Long (Hugh) & Co. (initial)	40c	10-15	9-30
Foster-Ford Glass, common (quar.)	20c	10-20	10-10	Eubshan Factors, class A (quar.)	12 1/2c	11-2	10-15	Long Island Lighting Co. (quar.)	32 1/2c	11-1	10-14
Foundation Co. of Canada, Ltd. (quar.)	\$12 1/2c	10-16	9-25	Class B (quar.)	.006 1/2	11-2	10-15	Longines-Wittnauer Watch Co. (quar.)	15c	10-15	10-1
Franklin Custodian Funds				Hughes-Owens, Ltd., class A (quar.)	120c	10-15	9-15	Lord Baltimore Hotel			
Common Series (from earned income)	9c	10-15	10-1	Class B (quar.)	110c	10-15	9-15	7% non-cumulative 2nd preferred (quar.)	\$1.75	11-1	10-23
Fram Corp. (quar.)	25c	10-15	10-1	6 1/2% preference (quar.)	140c	10-15	9-15	Louisiana State Rice Milling, Inc.			
Franklin Electric (stock dividend)	3%	12-31	12-15	5% preferred (quar.)	\$1.25	12-30	12-18	7% preferred (s-a)	\$3.50	11-2	10-23
Franklin Stores Corp. (quar.)	20c	10-23	10-13	Hussmann Refrigerator Co. (quar.)	25c	11-2	10-16	Louisville Gas & Electric, com. (quar.)	32 1/2c	10-15	9-30
Fraser Brick & Tile (quar.)	8c	10-23	10-9	Hydra-Power Corp. (quar.)	5c	10-30	10-15	5% preferred (quar.)	31 1/2c	10-15	9-30
Fraser Cos., Ltd. (quar.)	130c	10-26	9-30	Stock dividend	2c	10-30	10-15	Lower St. Lawrence Power Co.			
Friendly Finance, Inc., common	5c	11-15	10-31	Hydraulic Press Brick Co. (quar.)	25c	11-2	10-16	4 1/2% preferred (quar.)	\$22 1/2c	11-1	10-15
Class B	5c	11-15	10-31	Hygrade Food Products, 4% pfd. (quar.)	\$1	11-1	10-15	Lowney (Walter M.), Ltd. (quar.)	\$25c	10-15	9-15
6% preferred (quar.)	15c	12-15	12-1	5% preferred B (quar.)	\$1.25	11-1	10-15	Lucky Lager Brewing (quar.)	37 1/2c	12-30	9-16
Free State Gold Mines, Ltd. (Interim payment of 4 shillings, 6 pence equal to approximately 57.2 cents)		11-17	9-30					Lynchburg Gas Co. (quar.)	35c	10-24	10-15
Frito Company (quar.)	12 1/2c	10-30	10-16					MacAndrews & Forbes Co., common (quar.)	35c	10-15	9-30
Fundamental Investors Inc.								6% preferred (quar.)	\$1.50	10-15	9-30
Stockholders approved a 2-for-1 stock-split		10-26	9-25					MacMillan & Bloedel, Ltd., class A (quar.)	\$20c	12-31	11-16
								Class B (quar.)	\$25c	12-15	11-16
								Extra	\$20c	12-15	11-16
Gamewell Co. (quar.)	30c	10-15	10-5	I-T-E Circuit Breaker Co.				Macy (R. H.) & Co.			
Gardner-Denver Co., common (quar.)	50c	12-1	11-12	4.60% preferred (quar.)	57 1/2c	10-15	10-1	4 1/2% preferred A (quar.)	\$1.06 1/2	11-2	10-13
4% preferred (quar.)	\$1	11-2	10-16	Illinois Brick (quar.)	35c	11-2	10-16	4% preferred B (quar.)	\$1	11-2	10-13
General American Industries, common	10c	10-28	9-30	Illinois Power Co., common (quar.)	37 1/2c	11-2	10-9	Madding Drug Stores (quar.)	15c	10-15	9-30
6% convertible preferred (quar.)	75c	10-14	9-30	4.08% preferred (quar.)	51c	11-2	10-9	Mallman Corp., Ltd.			
General Dynamics Corp. (quar.)	50c	11-10	10-9	4.20% preferred (quar.)	52 1/2c	11-2	10-9	5% pref. (quar.)	\$1.25	10-31	10-15
General Crude Oil (quar.)	25c	12-22	12-8	4.26% preferred (quar.)	53 1/2c	11-2	10-9	Mallory (P. R.) & Co., 5% pfd. A (quar.)	\$2 1/2c	11-2	10-15
General Electric Co. (quar.)	50c	10-28	9-25	4.42% preferred (quar.)	55 1/2c	11-2	10-9	Mansfield Tire & Rubber Co. (quar.)	20c	10-20	9-30
General Mills, Inc., new com. (initial)	30c	11-2	10-9	4.70% preferred (quar.)	58 1/2c	11-2	10-9	Manufacturers Trust (N. Y.) (quar.)	50c	10-15	9-21
General Motors Corp.				Imperial Chemical Industries, Ltd.				Maple Leaf Gardens Ltd. (quar.)	\$30c	10-15	10-1
\$3.75 preferred (quar.)	93 1/2c	11-2	10-5	American deposit repts. ordinary (interim)	3 1/4%	12-9		Marine Midland Corp.			
\$5 preferred (quar.)	\$1.25	11-2	10-5	Imperial Investment Corp., Ltd.				4% convertible preferred (quar.)	5c	10-15	9-18
General Steel Wares, Ltd., com. (quar.)	\$10c	11-16	16-16	6 1/2% preferred (quar.)	\$31 1/2c	10-31	10-15	Maritime Telegraph & Telephone Co., Ltd.			
5% preferred (quar.)	\$1.25	11-2	10-9	Incorporated Income Fund	12c	10-15	9-25	Common (quar.)	\$20c	10-15	9-21
General Telephone Co. of California				Indian Head Mills, \$1.25 preferred (quar.)	31 1/2c	11-1	10-15	7% preferred B (quar.)	\$17 1/2c	10-15	9-21
4 1/2% preferred (quar.)	22 1/2c	11-2	10-8	\$1.50 preferred (quar.)	37 1/2c	11-1	10-15	(Quarterly from net investment income)	9c	10-26	9-30
General Telephone Co. of Florida				Indianapolis Power & Light				Matthies & Hegeler Zinc Co. (quar.)	20c	10-21	10-5
\$1.00 preferred (quar.)	25c	11-15	10-23	Common (increased)	42 1/2c	10-15	10-1	Stock dividend	4c	10-31	10-5
\$1.30 preferred (quar.)	32 1/2c	11-15	10-23	Industria Electrica de Mexico S. A.				May Department Stores			
\$1.30 preferred B (quar.)	32 1/2c	11-15	10-23	American shares	24c	11-16	11-2	3 1/2% preferred (quar.)	93 1/2c	10-30	10-9
\$1.32 preferred (quar.)	33c	11-15	10-23	Ingersoll-Rand Co., 6% pfd. (s-a)	\$3	1-2-60	12-3	McCabe Grain Co. Ltd. (quar.)	\$25c	11-1	10-15
General Telephone Co. of Indiana				Ingram & Bell, Ltd.				McCall Corp. (quar.)	15c	11-2	10-9
\$2 preferred (quar.)	50c	11-1	10-15	60c preference (quar.)	\$15c	10-30	10-15	Stock dividend	3c	12-2	11-6
\$2.50 preferred (quar.)	62 1/2c	11-1	10-15	Inland Natural Gas Co., Ltd.				McGregor-Doniger, Inc., class A (quar.)	25c	10-21	10-16
General Telephone Co. of Kentucky				5% preferred (quar.)	\$25c	10-15	9-30	Class B (quar.)	1 1/2c	10-31	10-16
5% preferred (quar.)	62 1/2c	12-1	11-14	Institutional Shares, Ltd.				McQuay-Norris Mfg. (quar.)	30c	11-2	9-28
5.16% preferred (quar.)	64 1/2c	12-1	11-14	Institutional Growth Fund (4c from investment income and 16c from realized securities profits)	20c	11-2	10-1	Melchers Distilleries, Ltd.			
5.20% preferred (quar.)	\$1.30	12-1	11-14	Insurance Co. of North America (quar.)	75c	10-15	9-30	6% preferred (s-a)	\$30c	12-31	11-3
Genesco, Inc., common (quar.)	37 1/2c	10-31	10-15	Insurance Corp. of America (stock dividend)	5%	10-20	9-30	Mercantile Stores Co. (quar.)	35c	12-15	11-14
\$3.50 preferred A (quar.)	87 1/2c	10-31	10-15	Interior Breweries, Ltd.				Metropolitan Broadcasting (initial)	15c	10-30	10-9
Giant Portland Cement Co.				50c class A preference (quar.)	112c	11-2	10-9	Meyerco Company (quar.)	5c	11-2	10-20
3-for-1 stock split		10-26	9-25	International Bronze Powders, Ltd., common	115c	10-15	9-22	Extra	5c	11-2	10-20
Gimbel Bros., Inc., common (quar.)	45c	10-24	10-10	6% participating preferred (quar.)	\$37 1/2c	10-15	9-22	Miami Extruders (quar.)	6c	10-15	9-30
4 1/2% preferred (quar.)	\$1.12 1/2	10-24	10-10	International Harvester, common (quar.)	50c	10-15	9-15	Michigan Gas & Electric			
Gladding, McBean Co. (quar.)	25c	10-27	10-12	International Milling Co.				4.40% preferred (quar.)	\$1.10	10-31	10-16
Glass-Tite Industries (2 1/2-for-1 split)				International Rectifier (stock dividend)	5%	10-26	10-15	4.90% preferred (quar.)	\$1.22 1/2	10-31	10-16
Glatfelter (P. H.) Co., common (quar.)	25c	11-2	10-15	International Telephone & Telegraph Co.				Midwest Rubber Reclaiming, com. (extra)	50c	10-20	10-5
4 1/2% preferred (quar.)	56 1/2c	11-2	10-15	Quarterly	25c	10-15	9-18	4 1/2% preferred (quar.)	56 1/2c	1-1-60	12-5
4 1/2% preferred (quar.)	57 1/2c	11-2	10-15	Interstate Department Stores (quar.)	30c	11-13	10-23	Miles Laboratories (monthly)	12c	10-26	9-30
Gold Seal Products, class A (quar.)	5c	10-16	10-2	Investment Foundation, Ltd., com. (quar.)	160c	10-15	9-15	Miller Mfg., class A (quar.)	15c	10-15	10-5
Class B (quar.)	1c	10-16	10-2	6% preferred (quar.)	\$75c	10-15	9-15	Minneapolis-Moline, \$5.50 1st preferred	\$886 1/2	10-13	
6 1/2% preferred (quar.)	16 1/2c	10-16	10-2	Investors Commercial, common	10c	11-5	10-24	Entire issue called for redemption at \$100 per share plus this dividend on Oct. 13			
Goodman Mfg. Co. (quar.)	20c	11-2	10-5	Investors Trust Co. of Rhode Island				Minnesota & Ontario Paper (quar.)	40c	11-1	10-2
Goodyear Tire											

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED STOCK

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares			
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Oct. 5	Tuesday Oct. 6	Wednesday Oct. 7	Thursday Oct. 8	Friday Oct. 9				
30 1/4 Jan 3	40 1/2 Dec 29	40 Sep 1	47 1/4 May 8	Abacus Fund	1	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	42	40 1/2	42	8,200
43 1/4 Jan 13	71 1/4 Nov 20	59 1/4 Feb 9	84 1/4 Apr 28	Abbott Laboratories common	5	63 3/4	64 3/4	65	66 1/4	65 3/4	66 3/4	65 3/4	66 3/4	66 3/4	68 1/4	100
102 1/4 Jan 7	120 Nov 24	110 Sep 21	134 Apr 24	4% convertible preferred	100	110	110	108	113	109	113	110	115	111	117	2,900
14 Jan 3	20 1/2 Aug 26	18 1/2 Mar 26	23 1/4 Jan 3	ABC Vending Corp.	1	19 1/2	20 1/4	19 1/2	20	20	20 1/4	20	20	20 1/4	20 1/4	3,000
37 1/4 Jan 15	49 1/4 Oct 24	47 1/4 Jan 2	57 Aug 17	ACE Industries Inc.	25	51 1/2	52 1/4	51 1/2	51 1/2	51	51 1/2	50 1/2	51 1/2	51 1/2	51 1/2	25,600
14 1/4 Jan 2	24 1/4 Nov 18	13 1/2 Sep 23	23 1/4 Jan 2	ACE-Wrigley Stores Inc.	1	13 1/4	13 3/4	13 1/4	14	13 1/4	14	13 1/4	14 1/4	14 1/4	15 1/4	10,100
19 1/4 Jan 3	29 1/4 Oct 14	26 Jan 2	34 1/4 July 15	Acme Steel Co.	10	33	33	30 1/2	33	30 1/2	31 1/4	31	31 1/4	31	31 1/2	1,800
28 1/4 Jan 2	29 1/4 Dec 31	26 Sep 23	30 1/2 Mar 9	Adams Express Co.	1	27	27 1/4	26 1/2	27 1/4	27	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	100
24 1/4 Jan 6	33 1/2 Oct 9	33 Jan 2	61 May 19	Adams-Mills Corp.	No par	47 1/2	49	47 1/2	49	49	49	48 1/2	48 1/2	48 1/2	48 1/2	6,800
82 1/4 Oct 1	97 Nov 11	94 1/4 Jan 2	125 Jan 12	Addressograph-Multigraph Corp.	5	106 1/2	109 1/2	107 1/2	110	109 1/2	111	108 1/2	110	108 1/2	109 1/2	17,900
7 Jan 2	19 1/2 Dec 29	17 Sep 21	29 1/2 May 11	Admiral Corp.	1	19	19 1/2	18 1/2	19 1/2	19	19 1/2	19 1/2	20 1/2	19 1/2	20 1/2	2,000
16 1/4 Jan 26	25 1/4 Nov 18	23 1/4 Jan 2	34 1/4 July 16	Aerograph Corp.	No par	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	7,600
49 1/4 Jan 13	83 1/2 Nov 21	71 Sep 22	91 1/2 Mar 10	Air Reduction Inc. common	No par	77 1/4	78 1/4	77 1/2	78	78 1/4	79 1/4	79	80 1/4	80 1/4	82	6,500
19 1/4 Jan 8	29 1/2 Dec 16	29 Oct 1	32 1/2 Apr 22	4.50% conv pfd 1951 series	100	28 1/2	300	290	300	294	300	298	305	303	310	3,600
24 Jan 2	5 July 3	3 1/2 Feb 9	6 1/2 Mar 19	A J Industries	2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4,800
24 1/4 Jan 2	34 Dec 31	30 Jun 30	35 Jan 30	Alabama Gas Corp.	2	30 1/2	30 1/2	30 1/2	31	30 1/2	31 1/4	30 1/2	31	30 1/2	31 1/4	5,700
11 1/4 Jan 2	20 1/4 Nov 7	17 1/4 Jan 2	22 1/4 Apr 8	Alco Products Inc.	1	18 1/4	18 1/4	18	18 1/2	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	80
14 Jan 2	26 Dec 9	23 1/4 Jan 2	38 1/2 Sep 8	Aldens Inc. common	5	36 1/2	37 1/2	37 1/2	38 1/4	37 1/2	37 1/2	37	37 1/2	37	38	
72 Jan 16	80 1/2 Nov 24	77 1/2 Jan 2	85 Sep 15	4 1/4% preferred	100	82 1/2	83	82 1/2	84	82 1/2	84	82 1/2	84	83	84	
4 1/4 Jan 2	10 1/4 Dec 30	9 1/4 Jan 28	13 1/4 Apr 17	Allegheny Corp. common	1	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	13	12 1/4	12 1/4	126,800
9 1/4 Jan 13	280 July 31	93 Jan 29	104 1/2 July 24	5 1/2% preferred A	100	104 1/2	110	104 1/2	110	104 1/2	110	104 1/2	110	104 1/2	110	
80 Nov 21	160 Dec 29	160 Jan 2	208 1/4 Apr 30	84 conv prior preferred	No par	190	205	190	205	190	210	195	210	195	210	24,100
14 1/4 Apr 2	33 Dec 30	32 1/2 Jan 28	44 1/2 Apr 17	6% convertible preferred	10	40 1/4	41 1/4	39 1/4	41 1/4	41 1/4	42 1/4	41 1/4	42 1/4	41 1/4	42 1/4	7,700
30 1/4 Jan 2	49 1/4 Nov 11	44 1/2 Jan 7	60 1/4 Aug 31	Allegheny Ludlum Steel Corp.	1	58 1/2	58 1/2	57 1/4	58	57 1/4	58	57 1/4	58	57 1/4	58	80
9 1/4 Apr 18	100 Dec 12	93 Oct 1	102 Apr 8	Allegheny & West Ry 6% gtd	100	95	95	95	98	97	97	97	98	98	98	4,500
12 Dec 16	15 1/4 Oct 6	12 1/2 Feb 10	28 1/2 Aug 25	Allen Industries Inc.	1	13 1/4	19	19 1/4	19 1/4	20	20 1/2	20 1/2	20 1/2	21 1/2	23	8,700
72 1/4 Apr 29	96 1/4 Oct 7	92 Jan 2	132 Aug 7	Allied Chemical Corp.	18	114 1/4	116	114	115	114 1/2	115 1/4	114 1/2	115 1/4	115 1/2	116	700
36 1/2 Jun 12	57 Dec 17	46 1/4 Sep 21	64 1/2 Apr 21	Allied Kid Co.	5	50 1/2	50 1/2	51	52	51	52	51	51 1/2	50 1/2	51 1/2	2,000
27 1/4 Jan 2	43 Oct 13	38 1/2 Oct 1	44 1/2 Feb 24	Allied Laboratories Inc.	No par	39 1/2	40	39 1/2	39 1/2	39 1/2	39 1/2	40	40 1/4	40 1/4	41	1,500
10 1/4 May 19	15 1/4 Jan 21	9 1/4 Sep 21	14 1/4 Feb 4	Allied Mills	No par	57 1/2	57 1/2	56 1/2	57 1/2	57	57 1/2	56 1/2	57 1/2	56 1/2	57 1/2	4,200
35 1/4 Jan 2	55 1/4 Dec 11	52 1/2 Jan 5	61 1/4 Jun 11	Allied Products Corp.	5	77	77 1/2	76	77	76 1/2	77	76 1/2	77	76 1/2	77	2,250
74 Jan 6	82 1/2 July 28	75 1/2 Sep 17	83 1/2 Mar 17	Allied Stores Corp. common	No par	35 1/2	36	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	22,000
22 1/4 May 19	30 1/4 Dec 31	26 1/2 Feb 14	38 1/2 Sep 1	4% preferred	100	117	121	116	116	116	119	116	120	116	119	2,400
9 1/4 Jan 2	11 1/4 Nov 17	10 1/4 Jan 29	12 1/4 Sep 1	Allis-Chalmers Mfg. common	10	34 1/2	35 1/4	35	35 1/2	35 1/2	35 1/2	34 1/2	34 1/2	34 1/2	34 1/2	63,000
27 1/4 Jan 2	42 1/4 Oct 31	32 1/2 Sep 8	39 1/2 Feb 25	4.08% convertible preferred	100	108 1/2	105 1/4	108 1/2	110 1/4	110	110 1/2	109 1/2	110 1/2	109	110 1/2	14,700
26 Jan 25	38 1/4 Oct 13	27 May 1	39 1/2 July 15	Alpha Portland Cement	10	34 1/2	35	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	
60 1/4 Jan 2	96 1/2 Oct 13	77 1/4 May 11	115 1/4 July 24	Aluminum Limited	No par	108 1/2	105 1/4	108 1/2	110 1/4	110	110 1/2	109 1/2	110 1/2	109	110 1/2	
22 Jan 15	52 Apr 29	33 1/4 Jan 5	82 Mar 31	Aluminum Co. of America	1	40 1/4	41	40 1/4	41	41	41	40 3/4	42	39 1/2	42	10
27 1/4 Jan 21	42 1/2 Dec 11	39 Feb 12	47 1/2 Oct 9	5% convertible preferred	50	44 1/2	47	46	47	46	47	46	47	46 1/2	47 1/2	300
33 1/4 Feb 21	53 1/4 Dec 15	44 1/2 Sep 21	56 1/4 July 17	Amalgamated Sugar Co.	12.50	44 1/2	45 1/2	45 1/4	45 1/2	45 1/4	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	700
8 1/4 Feb 25	114 1/4 Sep 17	72 1/4 Oct 6	106 1/4 Feb 5	Amerasia Petroleum Corp.	No par	73 1/4	75 1/4	72 1/4	73 1/4	73	74 1/4	74	74 1/4	73 1/4	74 1/4	35,100
14 1/4 Jan 2	25 1/4 Oct 10	24 1/4 Jan 2	33 1/4 Apr 9	Amer Agricultural Chemical	No par	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	3,800
85 1/4 Jan 9	125 1/4 Oct 10	118 Jan 2	180 1/2 Apr 9	American Airlines common	1	25 1/2	26 1/4	25 1/2	26 1/4	25 1/2	26 1/4	26 1/4	27 1/4	26 1/4	27 1/4	44,900
34 1/4 Jan 13	44 1/4 Nov 12	42 1/4 Jan 2	50 1/2 Sep 2	3 1/2% convertible preferred	100	125	125	125	125	125	125	125	139	125	139	500
27 1/4 Apr 7	40 1/4 Oct 14	32 1/2 Jan 2	38 1/2 Jan 5	American Bakeries Co.	No par	47	47 1/4	47	47	47	47	46 1/2	46 1/2	46 1/2	47	1,200
50 1/2 Dec 31	66 1/2 May 29	58 Jan 3	64 1/2 May 29	American Bank Note common	10	32 1/2	33	32 1/2	33	32 1/2	33 1/2	33	33 1/2	33 1/2	33 1/2	2,200
19 1/4 Jan 25	37 1/4 Dec 11	23 1/4 Sep 22	39 1/2 May 6	6% preferred												

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Oct. 5	Tuesday Oct. 6	Wednesday Oct. 7	Thursday Oct. 8	Friday Oct. 9		
29 Jan 2	44 1/2 Dec 15	39 1/4 Sep 15	49 1/2 Feb 11	Archer-Daniels-Midland	No par	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	1,300	
22 Feb 25	41 1/4 Aug 4	29 1/2 Oct 6	40 1/2 Jan 26	Argo Oil Corp.	5	30 1/4	30 1/4	29 1/2	30 1/4	30 1/4	30 1/4	2,600	
39 1/4 Apr 7	67 1/4 Dec 19	64 1/4 May 7	80 1/2 July 29	Armco Steel Corp.	10	75 3/4	76 1/4	75 3/4	76 1/4	75 3/4	75 3/4	11,600	
12 1/2 Feb 10	24 1/4 Dec 31	23 May 7	34 1/4 Oct 7	Armstrong Cork Co. common	1	42 1/4	42 3/8	42 1/4	42 3/8	42 1/4	42 1/4	47,700	
22 1/2 Jan 2	39 1/4 Dec 17	35 1/2 Feb 9	46 May 25	Armstrong Cork Co. preferred	No par	78 1/2	80 1/2	78 1/2	80 1/2	78 1/2	79 1/2	4,500	
80 Nov 3	90 May 5	75 Sep 23	86 1/2 Apr 7	Arnold Constable Corp.	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	40	
16 1/2 Apr 7	22 1/2 Sep 29	20 Jan 22	23 1/4 July 16	Artloom Industries Inc.	1	12 1/4	13 1/2	12 1/4	13 1/2	12 1/4	13 1/2	20	
3 1/4 Jan 8	27 1/2 Sep 2	10 1/2 July 8	17 1/2 Jan 27	Arvin Industries Inc.	2.50	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	17,100	
		23 1/2 Jun 9	28 1/2 Apr 2	Ashland Oil & Refining common	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,700	
15 Feb 25	19 1/4 Dec 30	19 Jan 2	25 1/4 May 15	Ashland Oil & Refining 2nd preferred \$1.50 series	No par	32 1/2	33 1/4	31 1/4	32 1/2	32 1/2	33	14,700	
27 1/2 Feb 12	34 1/4 Dec 10	31 1/2 Feb 11	40 1/4 May 19	ASR Products Corp.	5	11 1/2	12	11 1/2	11 1/2	11 1/2	11 1/2	800	
6 1/2 Jan 9	10 1/4 Aug 8	10 1/2 Jan 2	14 1/4 Jun 18	Associated Dry Goods Corp.—Common	1	54 1/2	55	54 1/2	55	55 1/2	55 1/2	1,800	
		44 Feb 13	57 1/2 Aug 4	5.25% 1st preferred	100	100 1/2	100 1/2	100 1/4	100	100 1/4	100 1/4	310	
29 Jan 2	46 1/4 Nov 19	99 Sep 25	107 1/2 Mar 31	Associates Investment Co.	100	65 1/2	65 1/2	65 1/4	66	66	66 1/4	3,400	
94 1/2 Jan 6	105 May 5	63 Sep 21	88 1/4 Jan 2	Atchafalaya Topeka & Santa Fe—Common	10	27 1/2	27 1/2	27 1/4	27 1/4	27 1/4	27 1/4	27,400	
67 Jan 2	96 Dec 19	63 Sep 21	88 1/4 Jan 2	5% non-cumulative preferred	10	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	17,500	
17 1/2 Jan 2	28 1/4 Dec 31	25 1/4 Sep 22	32 1/2 July 8	Atlantic City Electric Co. com.	6.50	46 1/2	47	47	47	47 1/2	47 1/2	1,700	
9 1/2 Jan 2	10 1/2 Dec 18	39 1/2 Jan 2	52 July 27	When issued	4 1/2	31 1/2	32 1/4	31 1/2	32 1/4	31 1/2	33	20	
39 1/4 Jan 10	41 1/4 Nov 10	33 1/4 Sep 11	33 1/4 Sep 11	4% preferred	100	83	84 1/2	83	84 1/2	83	84 1/2	3,600	
86 1/4 Jan 8	92 Feb 28	81 July 9	92 Jan 6	Atlantic Coast Line RR.	No par	52 1/2	53 1/4	52 1/2	53 1/4	52 1/2	53 1/4	17,700	
27 1/2 Jan 2	53 1/2 Dec 30	47 1/4 Feb 17	62 1/2 May 25	Atlantic Refining common	10	40	40 3/4	40	40 3/4	39 3/4	40 1/4	320	
34 Feb 25	45 1/4 Nov 13	39 1/4 Sep 16	53 1/4 Apr 17	\$3.75 series B preferred	100	77 1/2	79	77 1/2	78 1/2	79 1/4	80	20,600	
78 1/4 Oct 29	90 Jan 15	78 Oct 2	86 1/2 Mar 3	Atlas Corp. common	1	15 1/2	16 1/4	15 1/2	16 1/4	15 1/2	16 1/4	400	
6 1/2 Jan 2	8 1/4 Aug 8	6 Sep 24	8 1/2 Jan 26	5% preferred	20	85 1/2	85 1/2	85	86	85 1/2	85 1/2	700	
14 1/4 Jan 2	17 1/2 Aug 5	15 1/4 Jun 16	16 1/2 Feb 11	Atlas Powder Co.	20	17 1/2	17 1/2	17 1/2	18 1/4	18 1/4	18 1/4	1,500	
57 Jun 30	72 1/2 Sep 22	68 1/2 Jan 27	96 Jun 29	Austin Nichols common	No par	22 1/2	23 1/2	22 1/2	23 1/2	23 1/2	23 1/2	100	
7 1/2 Jan 2	25 1/2 Dec 19	16 1/2 May 27	24 1/2 Feb 18	Conv prior pref (\$1.20)	No par	43 1/4	44	43 1/2	44 1/4	44 1/4	47	8,900	
16 1/2 Jan 8	28 1/2 Dec 19	21 1/2 Jun 9	27 1/2 Jan 13	Automatic Canteen Co of Amer.	2.50	12 1/2	12 1/2	12 1/2	13 1/4	12 1/2	13 1/4	58,600	
22 1/2 Aug 6	29 1/2 Dec 30	25 1/2 Apr 20	48 1/2 Aug 26	Babbitt (B T) Inc.	1	7 1/2	7 3/4	7	7 1/2	7 1/4	7 1/2	11,600	
5 1/2 Jan 2	13 1/2 Dec 11	10 1/2 Jan 2	17 1/2 May 25	Babcock & Wilcox Co.	9	35	35 3/4	34	34 3/4	34 1/4	34 1/4	10,700	
		7 Oct 6	12 1/2 Jun 8	Baldwin-Lima-Hamilton Corp.	13	15	15 1/4	14 1/4	15	14 1/4	15 1/4	16,400	
3 1/2 Jan 9	10 1/2 Nov 21	30 1/4 Feb 9	42 1/2 July 24	Baltimore Gas & Elec com.	No par	52	52 1/2	52 1/4	52 1/2	51 1/4	52	6,400	
26 Jun 24	34 Jan 20	13 1/2 Jan 6	18 1/2 July 16	4 1/2% preferred series B	100	91	91 1/4	91	91 1/4	90 1/4	91	530	
9 1/4 Jan 2	15 Nov 3	43 1/4 Jan 8	53 1/2 Aug 31	4% preferred series C	100	80	82	80	82	80	82	85	
34 1/2 Jan 6	45 Nov 6	90 Oct 1	101 1/2 Feb 5	Baltimore & Ohio common	100	43 1/4	44 1/2	43 1/4	44 1/2	44 1/4	45 1/4	12,900	
95 Sep 4	105 1/2 July 3	81 1/2 Sep 29	89 1/4 Jun 8	4% noncumulative preferred	100	59 1/4	59 1/2	60 1/2	60 1/2	61	61	500	
85 Dec 18	95 Feb 21	59 Sep 23	66 Jan 20	Bangor & Aroostook RR.	1	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	29	700	
22 1/2 Apr 7	45 1/4 Oct 6	27 1/2 Sep 8	40 Jan 6	Barber Oil Corp.	10	46 1/2	46 1/4	45 1/2	46 1/2	45	45	2,000	
45 1/2 Apr 7	63 1/4 Nov 13	44 1/2 Oct 8	64 1/2 Jan 27	Basic Products Corp.	1	25 1/4	25 1/4	25 1/4	25 1/2	25 1/4	25 1/2	1,900	
29 1/4 Jan 2	48 Oct 29	33 1/4 Jan 9	30 1/2 May 11	Bath Iron Works Corp.	10	54 1/2	55	54 1/2	54 1/2	53 1/4	53 1/4	1,400	
48 1/4 May 27	64 1/4 Oct 22	49 1/2 Sep 23	66 1/2 Feb 27	Bausch & Lomb Optical Co.	10	32 1/2	33 1/2	32 1/2	33 1/2	33 1/2	33 1/2	2,900	
16 1/2 Jan 6	30 1/2 May 7	27 Feb 9	40 1/2 July 27	Bayuk Cigars Inc.	No par	49	49	49 1/4	50	50	51	1,900	
45 1/4 Apr 8	58 Dec 4	28 1/2 Jan 2	51 Oct 7	Beatrice Foods Co. common	12.50	47 1/2	48	48 1/2	48 1/2	48 1/2	49	1,200	
23 Mar 24	36 Dec 10	44 Jan 2	53 July 7	3 1/2% conv prior preferred	100	179	189	183	193	183	193	191	
16 1/2 Jan 3	31 Dec 23	178 Jan 23	200 July 8	4 1/2% preferred	100	92	92	92 1/2	93 1/2	92 1/2	93 1/2	50	
33 1/2 Jan 7	47 1/2 Sep 9	100 1/2 Mar 26	100 1/2 Mar 26	Beaumont Mills Inc.	2.50	23 1/2	24 1/4	24	25 1/4	24 1/4	24 1/4	12,500	
127 Jan 9	174 Aug 22	30 July 29	30 July 29	Beckman Instruments Inc.	1	52 1/2	53 1/4	52 1/2	53 1/4	52 1/2	53 1/4	20,400	
93 Jan 9	104 Jun 5	74 1/2 May 8	74 1/2 May 8	Beck Shoe (A S) 4 1/4% pfd.	100	80	81 1/2	80	81 1/2	80	81	10	
10 1/2 Jan 2	20 Dec 29	80 Oct 8	84 Feb 9	Beech Aircraft Corp.	1	38	38 3/4	38	39 1/2	38	39 1/2	15,500	
18 1/2 May 16	40 1/2 Dec 19	28 1/2 Jan 2	40 1/2 Apr 23	Beech Creek RR.	50	39 1/2	41	39 1/2	41	40 1/4	40 1/4	50	
73 1/2 Jan 3	83 May 22	35 1/2 Jan 9	42 Apr 10	Beech-Nut Life Savers Corp.	10	36	36 1/4	36	36 1/2	36 1/4	36 1/2	16,500	
18 Jan 2	30 1/2 Oct 29	13 1/2 Jan 5	17 1/2 July 9	Belding-Hemlinway	1	14 1/4	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	100	
29 May 19	36 1/2 Oct 2	13 1/2 Sep 8	14 1/2 May 11	Bell Aircraft Corp.	1	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	11,300	
28 1/2 Jan 2	44 Dec 31	53 1/4 Sep 10	74 1/2 July 6	Bell & Howell Co. common	5	63 1/2	64 1/2	63	64 1/2	63	64	7,500	
10 1/4 Jan 2	13 1/2 Dec 17	92 1/2 Jan 13	95 May 5	4 1/4% preferred	100	92 1/2	94	92 1/2	94	92 1/2	94	30	
14 1/2 Feb 25	23 1/4 Aug 27			Bendix Aviation Corp.	5	68 1/2	69 1/4	68	69 1/4	68 1/2	68 1/2	6,000	
90 Mar 4	93 Sep 22	89 May 14	89 May 14	Beneficial Finance Co. common	1	23 1/4	24	23 1/4	24 1/4	23 1/4	24 1/4	6,000	
44 1/2 Apr 10	74 1/2 Dec 12	22 1/2 Sep 10	23 1/2 Mar 3	5% preferred	50	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	300	
18 1/2 Jan 2	27 1/2 Dec 24	47 1/4 Oct 6	52 Apr 1	Benguet Consolidated Inc.	1 peso	1 1/2	1 1/4	1 1/2	1 1/4	1 1/2	1 1/4	24,600	
45 Jan 6	50 1/4 July 21	1 1/2 Feb 18	2 Mar 23	Best & Co Inc.	1	37 1/2	37 1/4	36 3/4	37 1/2	37 1/4	37 1/4	700	
28 1/2 Jan 6	36 1/2 Dec 2	36 1/4 Jan 6	41 1/4 Apr 1	Bestwall Gypsum Co.	40c	34 1/2	34 1/4	34	34 1/2	34	34 1/2	5,300	
36 1/4 Jan 13	54 1/4 Oct 14	49 1/4 May 11	59 1/4 July 6	Bethlehem Steel (Del) common	8	57	57 1/2	56 3/4	57 1/2	56 3/4	57 1/2	58,500	
143 Oct 2	159 1/2 Jun 12	137 Sep 23	155 Feb 11	7 1/2% preferred	100	139 1/4	139 3/4	139 3/4	141 1/2	141 1/2	141 1/2	1,100	
6 1/2 Jan 2	15 1/2 Dec 9	12 1/2 Jan 5	19 1/2 Aug 7	Bigelow-Sanford Carpet (Del) com.	5	17	17 1/2	16 1/2	16 1/2	16 1/2	16 1/2	4,700	
56 Jan 2	76 Dec 12	70 Jan 12	83 July 2	4 1/2% pfd series of 1951	100	75	76 1/2	75	76 1/2	75	76 1/2	606	
23 1/2 Jan 2	37 1/2 Oct 28	35 1/4 Sep 10	37 1/4 Oct 5	Black & Decker Mfg Co.	50c	36 1/4	37 1/4	36 1/2	37 1/4	36 1/2	37 1/4	5,000	
18 July 1	26 1/2 Dec 11	24 1/4 Mar 31	30 1/4 Jan 18	Blaw-Knox Co.	10	50 3/4	51	50 1/2	50 3/4	50 3/4	50 3/4	5,700	
12 1/2 Jan 2	18 1/2 July 28	16 1/2 Sep 22	22 Jun 9	Bliss & Laughlin Inc.	2.50	28 1/4	29 1/2	29	29 1/4	29 1/4	29 1/4	2,100	
34 1/4 Feb 25	58 1/2 Oct 30	29 1/2 Sep 22	46 1/2 Jan 5	Bliss (E W) Co.	1	17	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	4,500	
14 1/4 Jan 2	22 1/2 Oct 10	21 1/4 Jan 2	35 May 14	Boeing Airplane Co.	5	30 1/4	30 3/4	30	30 3/4	30 1/4	31 1/4	34,400	
14 1/4 Jan 2	22 Oct 6	20 1/2 Sep 22	24 Apr 1	Bond Stores Inc.	1	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	21 1/2	1,200	
10 1/4 Jan 2	19 Dec 18	16 Jan 8	24 1/2 Aug 27	Book-of-the-Month Club Inc.	1.25	23 1/4	23 1/4	22 1/2	22 1/2	22 1/2	22 1/2	2,200	
60 1/4 Jan 6	78 Nov 21	70 1/4 Feb 10	88 1/2 Aug 27	Borden Co.	15	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	800	
25 1/2 Apr 23	39 1/2 Dec 31	37 1/2 Feb 9	47 1/4 Aug 3	Borg-Warner Corp. common	5	42 1/2	42 1/2	42	42 1/2	42 1/2	42 1/2	2,800	
74 1/2 Sep 5	85 Jan 16	76 Sep 24	81 1/2 Apr 24	3 1/2% preferred	100	78	79 1/2	78	79 1/2	78 1/2	79	11,200	
48 1/2 Jan 2	60 1/4 Dec 31	58 1/4 Sep 30	66 1/4 Mar 17	Boston Edison Co.	25	59 1/2	59 1/2	59	59 1/2	59 1/2	59 1/2	30	
		1 1/2 Sep 30	2 Sep 25	Rights		59 1/2	59 1/2	59	59 1/2	59 1/2	59 1/2	11,300	
						59 1/2	59 1/2	59	59 1/2	59 1/2	59 1/2	274,600	
7 1/2 Jan 14	17 1/4 Oct 24	8 1/4 Sep 22	15 1/2 Jan 5	Boston & Maine RR—Common	No par	9 1/4	9 1/4	9	9	8 7/8	9 1/4	400	
18 1/2 Apr 3	32 1/2 Oct 23	15 1/2 Sep 25	27 1/4 Jan 6	5% preferred	100	16	16 1/4	16	16 1/4	16 1/4	16 1/4	2,000	
6 1/2 Jan 2	12 1/2 Dec 10	11 1/4 Jan 2	17 1/2 Jan 13	Brantford Airways Inc.	2.50	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	15,600	
27 1/2 May 21	36 1/2 Oct 13	33 1/2 Jan 6	44 1/2 May 25	Bridgeport Brass Co. common	5	36							

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Range for Previous Year 1938				Range Since Jan. 1		NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Oct. 5	Tuesday Oct. 6	Wednesday Oct. 7	Thursday Oct. 8	Friday Oct. 9		
10 1/2 Jan 2	19 1/2 Dec 8	13 Sep 22	23 1/2 Apr 10	10 1/2 Jan 2	19 1/2 Dec 8	Capital Airlines Inc.	14 1/2 14 1/2	14 1/2 15	14 1/2 14 1/2	14 1/2 15 1/2	15 1/2 15 1/2	8,600	
30 1/2 Apr 7	41 1/2 Dec 17	37 1/2 Feb 10	56 1/2 July 15	30 1/2 Apr 7	41 1/2 Dec 17	Carborundum Co.	49 49	48 1/2 49	48 1/2 49	48 1/2 49	49 49 1/2	1,400	
24 Jan 13	46 1/2 Dec 12	37 1/2 Sep 8	52 1/2 Feb 16	24 Jan 13	46 1/2 Dec 12	Carey (Philip) Mfg Co.	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	1,200	
94 1/2 Apr 9	103 1/2 July 3	88 1/2 Oct 7	102 1/2 Jan 5	94 1/2 Apr 9	103 1/2 July 3	Carolina Clinchfield & Ohio Ry.	90 91	x89 89 1/2	88 1/2 89 1/2	90 90	89 1/2 91	400	
25 1/2 Jan 2	38 1/2 Dec 29	33 1/2 Sep 23	41 1/2 Jan 19	25 1/2 Jan 2	38 1/2 Dec 29	Carolina Power & Light	34 1/2 34 1/2	x33 34	33 1/2 34 1/2	33 1/2 34	33 1/2 34 1/2	3,200	
39 1/2 Jan 13	76 1/2 Dec 11	72 Jan 5	117 Jan 19	39 1/2 Jan 13	76 1/2 Dec 11	Carpenter Steel Co.	111 1/2 113 1/2	111 1/2 112 1/2	112 1/2 112 1/2	111 1/2 112	110 1/2 111 1/2	3,100	
32 1/2 Jan 2	46 1/2 Nov 20	35 Sep 16	48 1/2 Jan 19	32 1/2 Jan 2	46 1/2 Nov 20	When issued	55 1/2 56 1/2	56 1/2 56 1/2	55 1/2 56 1/2	55 1/2 56 1/2	55 1/2 56 1/2	6,400	
38 1/2 Jan 3	47 1/2 July 1	40 1/2 Sep 25	46 1/2 Jan 27	38 1/2 Jan 3	47 1/2 July 1	Carrier Corp common	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	540	
20 1/2 Jan 2	31 1/2 Nov 20	26 1/2 Sep 30	31 1/2 Jan 16	20 1/2 Jan 2	31 1/2 Nov 20	4 1/2 preferred	41 41	40 1/2 40 1/2	40 1/2 41	41 41 1/2	40 1/2 41	300	
19 1/2 Jan 13	43 1/2 Dec 19	38 1/2 Jan 8	83 Aug 26	19 1/2 Jan 13	43 1/2 Dec 19	Carriers & General Corp.	27 27	*26 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	18,200	
14 1/2 Apr 3	23 1/2 Aug 14	18 Sep 22	26 1/2 Feb 2	14 1/2 Apr 3	23 1/2 Aug 14	Carter Products Inc.	73 74 1/2	73 1/2 74 1/2	73 1/2 75	75 79 1/2	79 1/2 81 1/2	13,700	
101 1/2 Jan 2	119 1/2 Jun 6	110 Sep 22	119 1/2 Mar 16	101 1/2 Jan 2	119 1/2 Jun 6	Case (J I) Co common	19 1/2 19 1/2	18 1/2 19 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	5,800	
5 1/2 Jan 3	7 Aug 7	6 Jan 12	7 1/2 Apr 22	5 1/2 Jan 3	7 Aug 7	7 1/2 preferred	*113 114 1/2	*113 114 1/2	*113 114 1/2	*113 114 1/2	*112 114 1/2	16,800	
91 Aug 28	101 Apr 28	31 1/2 Oct 1	36 1/2 Aug 12	91 Aug 28	101 Apr 28	6 1/2 2nd preferred	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	500	
99 Jan 2	118 1/2 Nov 5	25 Sep 22	125 1/2 May 13	99 Jan 2	118 1/2 Nov 5	Caterpillar Tractor common	32 1/2 32 1/2	32 32 1/2	32 32 1/2	32 32 1/2	31 1/2 31 1/2	23,700	
55 1/2 Jan 2	81 1/2 Dec 17	76 1/2 Sep 22	91 1/2 July 9	55 1/2 Jan 2	81 1/2 Dec 17	4.20 preferred	90 90	90 1/2 90 1/2	*90 1/2 91	*90 1/2 91	*90 1/2 91	240	
26 1/2 Feb 28	38 1/2 Dec 15	34 1/2 Oct 8	44 1/2 Mar 20	26 1/2 Feb 28	38 1/2 Dec 15	Celanese Corp of Amer com	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	3,700	
17 1/2 Jan 7	19 1/2 Jun 9	18 1/2 Jan 2	20 Apr 3	17 1/2 Jan 7	19 1/2 Jun 9	7 1/2 2nd preferred	81 81	81 81 1/2	81 1/2 82	*81 1/2 82 1/2	80 81 1/2	3,400	
17 1/2 Jan 2	22 1/2 Dec 9	21 1/2 Apr 16	23 1/2 Mar 4	17 1/2 Jan 2	22 1/2 Dec 9	4 1/2 conv preferred series A	x35 1/2 35 1/2	34 1/2 35 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	400	
9 1/2 Jan 27	14 Dec 31	13 Jan 5	22 Mar 23	9 1/2 Jan 27	14 Dec 31	Celotex Corp common	x18 1/2 18 1/2	*18 18 1/2	*18 1/2 18 1/2	*18 1/2 18 1/2	*18 1/2 18 1/2	900	
44 Jan 3	52 Oct 30	41 Jan 30	55 Aug 20	44 Jan 3	52 Oct 30	5 preferred	18 1/2 18 1/2	18 1/2 19 1/2	19 20	19 1/2 20	20 20 1/2	7,900	
72 1/2 Mar 19	78 Aug 8	71 1/2 Feb 17	80 Aug 14	72 1/2 Mar 19	78 Aug 8	Central Aguirre Sugar Co.	*52 53 1/2	52 52	*52 54	*52 54	*52 54	100	
15 Jan 7	19 1/2 Dec 16	18 1/2 Sep 21	22 Apr 20	15 Jan 7	19 1/2 Dec 16	Central Foundry Co.	*76 78	*76 78	*76 78	*76 78	*76 78	4,200	
28 Apr 7	33 1/2 Dec 30	30 1/2 Jun 24	38 1/2 Mar 23	28 Apr 7	33 1/2 Dec 30	Central of Georgia Ry com	x20 20 1/2	19 1/2 20 1/2	19 1/2 20 1/2	19 1/2 20 1/2	19 1/2 20 1/2	2,400	
93 Sep 17	104 1/2 Jun 12	90 1/2 Sep 16	99 1/2 Feb 27	93 Sep 17	104 1/2 Jun 12	5 preferred series B	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	130	
31 1/2 Jan 10	42 1/2 Dec 31	37 1/2 Sep 10	46 1/2 May 11	31 1/2 Jan 10	42 1/2 Dec 31	Central Hudson Gas & Elec	91 1/2 91 1/2	91 1/2 91 1/2	91 1/2 91 1/2	91 1/2 91 1/2	91 1/2 91 1/2	1,600	
17 1/2 Mar 21	28 Aug 28	23 1/2 Feb 26	31 July 27	17 1/2 Mar 21	28 Aug 28	Central Illinois Lgt common	41 41 1/2	40 1/2 40 1/2	40 1/2 40 1/2	39 1/2 40	39 1/2 39 1/2	300	
4 1/2 Jan 7	60 1/2 Dec 17	54 Sep 22	68 1/2 Apr 15	4 1/2 Jan 7	60 1/2 Dec 17	4 1/2 preferred	59 1/2 60 1/2	60 1/2 61	61 62 1/2	61 1/2 62 1/2	62 1/2 63 1/2	16,100	
19 Jan 16	29 1/2 Sep 3	14 1/2 July 7	28 1/2 Apr 16	19 Jan 16	29 1/2 Sep 3	Central RR Co of N J	16 16	*16 16 1/2	*16 16 1/2	*15 1/2 16 1/2	*15 1/2 16 1/2	300	
7 Jan 3	12 1/2 Sep 23	8 1/2 Jan 12	15 1/2 Mar 11	7 Jan 3	12 1/2 Sep 23	Central & South West Corp.	*10 10 1/2	*10 10 1/2	*10 1/2 10 1/2	*10 1/2 10 1/2	*10 1/2 10 1/2	400	
24 1/2 Mar 3	48 1/2 Nov 12	34 1/2 Sep 21	50 1/2 Mar 5	24 1/2 Mar 3	48 1/2 Nov 12	Central Violette Sugar Co.	34 1/2 35	x34 1/2 35	34 1/2 35 1/2	35 35 1/2	34 1/2 35 1/2	9,800	
8 1/2 Jan 20	14 1/2 Dec 22	11 1/2 Sep 22	16 1/2 Apr 27	8 1/2 Jan 20	14 1/2 Dec 22	Century Industries Co.	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	8,800	
23 1/2 Jan 2	54 Nov 3	43 1/2 Jan 28	89 1/2 Aug 6	23 1/2 Jan 2	54 Nov 3	Cerro de Pasco Corp.	79 79 1/2	78 1/2 80 1/2	80 1/2 81 1/2	81 1/2 83	82 1/2 83 1/2	5,900	
1 1/2 Jan 2	6 1/2 Nov 28	4 1/2 May 29	6 1/2 Jan 9	1 1/2 Jan 2	6 1/2 Nov 28	Certain-Teed Products Corp.	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	10,800	
		52 Apr 1	79 July 27			Cessna Aircraft Co.	*71 1/2 72 1/2	*71 1/2 73	71 1/2 71 1/2	71 1/2 72 1/2	*71 1/2 72 1/2	700	
						Chadbourne Gotham Inc.							
						Chain Belt Co.							
						Champion Paper & Fibre Co.							
						Common	40 1/2 40 1/2	41 1/2 41 1/2	41 1/2 41 1/2	42 42 1/2	42 43	1,900	
						\$4.50 preferred	88 1/2 90	89 89 1/2	89 1/2 89 1/2	89 89	88 1/2 89	200	
						Champion Spark Plug Co.	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	1,300	
						Champion Oil & Refining Co.	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	19 1/2 20	19 1/2 20	15,700	
						Chance Vought Aircraft Inc.	29 1/2 30 1/2	29 1/2 30 1/2	29 1/2 30 1/2	29 1/2 30 1/2	30 1/2 31 1/2	7,300	
						Checker Motors Corp.	17 1/2 17 1/2	16 1/2 17 1/2	16 1/2 17 1/2	17 17 1/2	16 1/2 17 1/2	4,500	
						Chemtron Corp.	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	27 1/2 28 1/2	28 1/2 28 1/2	6,600	
						Chemway Corp.	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 11 1/2	6,400	
						Chesapeake Corp of Va.	39 1/2 39 1/2	40 40	39 1/2 39 1/2	39 1/2 39 1/2	*39 1/2 40 1/2	600	
						Chesapeake & Ohio Ry common	67 1/2 68 1/2	66 1/2 68 1/2	67 1/2 68 1/2	67 1/2 68 1/2	67 1/2 68 1/2	9,100	
						3 1/2 convertible preferred	*104 112	*104 112	*104 112	*104 112	*104 112		
						Chicago & East Ill RR com	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	*14 1/2 15 1/2	14 1/2 15 1/2	1,200	
						Class A	35 36 1/2	36 36	*33 1/2 35 1/2	*34 35 1/2	*33 1/2 35 1/2	100	
						Chic Great Western Ry com	43 1/2 43 1/2	43 1/2 44 1/2	44 44	*43 1/2 44 1/2	43 43 1/2	1,700	
						5 preferred	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	*37 1/2 37 1/2	37 1/2 37 1/2	300	
						Chic Milw St Paul & Pac	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	7,600	
						5 series A noncum pfd	67 1/2 67 1/2	67 1/2 67 1/2	67 1/2 67 1/2	*67 68	67 67	600	
						Chic & North Western com	24 24	23 1/2 24 1/2	24 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	4,100	
						5 preferred series A	37 37 1/2	37 1/2 37 1/2	36 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	1,500	
						Chicago Pneumatic Tool	28 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	28 1/2 28 1/2	5,100	
						Chicago Rock Isl & Pac RR	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 30 1/2	30 1/2 30 1/2	4,400	
						Chicago Yellow Cab	25 1/2 29	*25 1/2 29	*25 1/2 29	*25 29	25 1/2 25 1/2	100	
						Chickasha Cotton Oil	*15 1/2 15 1/2	*15 1/2 15 1/2	*15 1/2 16	*15 1/2 16	*15 1/2 15 1/2		
						Chock Full O'Nuts Corp.	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 30 1/2	29 1/2 29 1/2	29 1/2 30	4,600	
						Chrysler Corp	63 1/2 64 1/2	63 1/2 64 1/2	64 65	62 1/2 64 1/2	62 1/2 64	47,500	
						Cincinnati Gas & Electric							
						Common	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	x32 1/2 32 1/2	5,400	
						4 preferred	82 1/2 83	82 82 1/2	82 82	*82 83	81 1/2 82	530	
						4 1/2 preferred	*95 1/2 97	*95 1/2 97	*95 1/2 97	*95 1/2 97	*95 1/2 97	110	
						Cincinnati Milling Machine Co.	40 40	39 1/2 39 1/2	39 1/2 40	39 1/2 39 1/2	38 1/2 38 1/2	800	
						C I Financial Corp	55 1/2 56 1/2	*55 1/2 56 1/2	55 1/2 56 1/2	55 1/2 55 1/2	54 1/2 55 1/2	6,700	
						Cities Service Co.	48 48 1/2	47 1/2 48	47 48 1/2	47 1/2 48	47 47 1/2	29,000	
						City Investing Co common	19 19	19 19 1/2	19 1/2 19 1/2	*19 19 1/2	19 19	1,500	
						5 1/2 preferred	*101 104	*101 104	*101 104	*101 104	*101 104		
						City Products Corp	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	1,100	
						City Stores Co.	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	16 1/2 17 1/2	6,400	
						Clark Equipment Co.	79 79 1/2	79 1/2 80 1/2	81 81 1/2	80 81	80 80 1/2	2,500	
						Cleveland Electric Illum com	49 1/2 49 1/2	48 1/2 49 1/2	48 1/2 48 1/2	48 48 1/2	48 1/2 48 1/2	10,000	
						\$4.50 preferred	93 93	92 92 1/2	91 91 1/2	90 91 1/2	90 91 1/2	270	
						Cleveland & Pitts RR 7 1/2 gtd	60 61 1/2	60 60	60 60	*59 60	60 60	220	
						Special guaranteed 4 1/2 stock	*34 1/2 35 1/2	*34 1/2 35 1/2	*34 1/2 35 1/2	*34 1/2 35 1/2	*34 1/2 35		

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1938				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Oct. 5	Tuesday Oct. 6	Wednesday Oct. 7	Thursday Oct. 8	Friday Oct. 9		
47 1/2 May 19	55 Oct 13	49 1/2 Feb 9	68 Oct 5	49 1/2 Jan 6	68 Oct 5	Fansteel Metallurgical Corp.	66 1/2 68	65 1/2 66 1/2	65 1/2 65 1/2	65 1/2 65 1/2	64 1/2 66 1/2	16,000	
3 1/2 Apr 7	6 1/2 Dec 2	5 1/2 Jan 6	10 1/2 Apr 30	5 1/2 Jan 6	10 1/2 Apr 30	Fawick Corp.	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	8 1/2 8	2,500	
1 1/2 Jan 2	17 1/2 Dec 16	16 1/2 Mar 10	22 1/2 Apr 24	16 1/2 Mar 10	22 1/2 Apr 24	Fedders Corp.	17 1/2 17 1/2	17 1/2 18	17 1/2 18	17 1/2 18	17 1/2 18	6,200	
32 Mar 3	55 Dec 18	47 1/2 Feb 10	69 Aug 31	47 1/2 Feb 10	69 Aug 31	Federal Mogul Bower Bearings	67 1/2 68 1/2	67 1/2 67 1/2	67 1/2 67 1/2	67 1/2 67 1/2	67 1/2 67 1/2	1,700	
18 1/2 Apr 7	24 1/2 Aug 21	21 1/2 Jan 2	31 1/2 July 29	21 1/2 Jan 2	31 1/2 July 29	Federal Pacific Electric Co.	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	24 1/2 25	5,000	
29 1/2 Jan 3	52 Nov 20	44 1/2 Apr 8	56 1/2 Jan 26	44 1/2 Apr 8	56 1/2 Jan 26	Federal Paper Board Co common	48 1/2 49	48 1/2 49	48 1/2 49	48 1/2 49	48 1/2 49	2,400	
19 1/2 Jan 2	22 Jun 27	21 1/2 May 26	23 1/2 Aug 12	21 1/2 May 26	23 1/2 Aug 12	4.60 preferred	21 1/2 21 1/2	21 1/2 22	21 1/2 22	21 1/2 22	21 1/2 22	100	
28 1/2 Jan 7	57 Dec 30	50 1/2 Feb 6	70 1/2 Aug 3	50 1/2 Feb 6	70 1/2 Aug 3	Federated Dept Stores	64 1/2 65	64 1/2 64 1/2	63 1/2 63 1/2	63 1/2 64 1/2	64 1/2 64 1/2	3,200	
10 1/2 May 2	23 1/2 Mar 13	16 Sep 15	25 1/2 Jan 19	16 Sep 15	25 1/2 Jan 19	Fenestra Inc.	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	1,300	
16 1/2 Jan 2	30 1/2 Nov 17	27 1/2 Jan 8	45 1/2 July 28	27 1/2 Jan 8	45 1/2 July 28	Ferro Corp.	39 1/2 40	38 1/2 39 1/2	39 1/2 41 1/2	40 1/2 41 1/2	41 1/2 42 1/2	10,700	
20 1/2 Jan 2	52 1/2 Dec 16	45 1/2 Feb 4	57 1/2 Mar 20	45 1/2 Feb 4	57 1/2 Mar 20	Fiberboard Paper Prod.	51 1/2 52	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 52 1/2	51 1/2 52 1/2	3,800	
4 1/2 Apr 25	24 1/2 Mar 14	13 1/2 Oct 6	19 1/2 Jan 12	13 1/2 Oct 6	19 1/2 Jan 12	Fifth Avenue Coach Lines Inc.	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 14 1/2	13 1/2 14 1/2	13 1/2 14	3,800	
3 1/2 Apr 7	49 1/2 July 29	31 1/2 Sep 22	44 1/2 Jan 16	31 1/2 Sep 22	44 1/2 Jan 16	Filtrol Corp.	33 1/2 33 1/2	33 1/2 33 1/2	32 1/2 33 1/2	32 1/2 33	32 1/2 32 1/2	4,300	
82 1/2 Apr 16	136 Dec 10	123 Sep 9	151 Mar 11	123 Sep 9	151 Mar 11	Firestone Tire & Rubber com.	126 1/2 126 1/2	125 1/2 126	125 1/2 126	124 1/2 125 1/2	124 1/2 125	3,600	
100 1/2 Sep 26	104 1/2 Jun 5	100 Aug 21	104 July 20	100 Aug 21	104 July 20	4 1/2 preferred	102 1/2 104	102 1/2 104	102 1/2 103 1/2	102 1/2 103	102 1/2 104	40	
55 1/2 Feb 14	88 Nov 12	60 Sep 21	80 1/2 Jan 2	60 Sep 21	80 1/2 Jan 2	First National Stores	61 1/2 61 1/2	60 1/2 61 1/2	60 1/2 61 1/2	60 1/2 60 1/2	60 1/2 60 1/2	3,900	
15 1/2 Apr 25	22 1/2 Nov 21	20 1/2 Jan 14	28 1/2 Sep 4	20 1/2 Jan 14	28 1/2 Sep 4	Firstamerica Corp.	26 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	26 1/2 26 1/2	14,000	
6 1/2 Mar 10	10 1/2 Sep 29	9 1/2 Jan 5	13 1/2 Apr 28	9 1/2 Jan 5	13 1/2 Apr 28	Firth Carpet Co.	12 1/2 12	12 1/2 12 1/2	12 1/2 12	11 1/2 11 1/2	12 1/2 12 1/2	3,000	
85 1/2 Dec 31	94 Jun 4	82 Sep 25	89 Feb 2	82 Sep 25	89 Feb 2	Flintkote Co common	33 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	33 1/2 34 1/2	10,500	
167 1/2 Dec 3	112 1/2 Dec 16	99 Sep 21	117 1/2 Jun 1	99 Sep 21	117 1/2 Jun 1	4 1/2 preferred	83 1/2 84	84 1/2 84	84 1/2 85 1/2	84 1/2 85 1/2	85 1/2 85	60	
29 1/2 Oct 29	32 1/2 Dec 3	26 Jun 9	31 1/2 Mar 5	26 Jun 9	31 1/2 Mar 5	Florida Power Corp.	101 1/2 101	102 1/2 103	103 1/2 103 1/2	102 1/2 102 1/2	101 1/2 103	230	
1 1/2 Apr 3	25 1/2 Nov 28	15 1/2 Sep 18	27 1/2 Mar 29	15 1/2 Sep 18	27 1/2 Mar 29	Florida Power & Light Co.	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	18,200	
33 1/2 July 18	40 1/2 Sep 10	31 1/2 Sep 22	43 Mar 9	31 1/2 Sep 22	43 Mar 9	Fluor Corp Ltd.	48 1/2 49 1/2	49 1/2 49 1/2	49 1/2 50	49 1/2 49 1/2	49 1/2 49 1/2	16,600	
9 1/2 Jan 30	96 Mar 17	84 Oct 5	93 Jan 8	9 1/2 Jan 30	96 Mar 17	Food Fair Stores Inc common	15 1/2 16 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	7,800	
12 1/2 Jan 2	35 1/2 Dec 31	22 Sep 21	35 1/2 Jan 2	22 Sep 21	35 1/2 Jan 2	\$4.20 divd pfd ser of '51	32 1/2 33	32 1/2 32 1/2	31 1/2 32 1/2	31 1/2 32	31 1/2 32	3,900	
7 1/2 Jan 2	17 1/2 Dec 31	11 Sep 12	17 1/2 Jan 2	11 Sep 12	17 1/2 Jan 2	Food Giant Markets Inc.	84 1/2 84	82 1/2 86 1/2	82 1/2 86 1/2	82 1/2 86 1/2	82 1/2 86 1/2	10	
35 1/2 Oct 27	46 1/2 Dec 18	40 Feb 9	55 1/2 Aug 27	40 Feb 9	55 1/2 Aug 27	4 1/2 convertible preferred	26 1/2 26 1/2	26 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	26 1/2 26 1/2	4,600	
100 1/2 Jan 2	180 1/2 Dec 24	170 Feb 16	216 Aug 13	170 Feb 16	216 Aug 13	Food Mach & Chem Corp.	12 1/2 13	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	13 1/2 13 1/2	1,400	
89 Nov 10	95 July 1	87 July 10	95 Mar 11	87 July 10	95 Mar 11	3 1/2 convertible preferred	50 1/2 51 1/2	50 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	7,500	
35 1/2 Apr 7	52 1/2 Aug 11	16 1/2 Oct 7	20 1/2 Aug 4	16 1/2 Oct 7	20 1/2 Aug 4	3 1/2 preferred	208 208	190 190	190 190	190 190	190 190	220	
37 1/2 Jan 2	50 1/2 Dec 31	50 1/2 Jan 2	85 1/2 Aug 31	50 1/2 Jan 2	85 1/2 Aug 31	Food Mart Inc.	87 1/2 87	87 1/2 89	87 1/2 89	87 1/2 89	87 1/2 89	40	
17 1/2 Jan 2	22 Nov 19	19 1/2 Oct 5	21 1/2 Jan 13	19 1/2 Oct 5	21 1/2 Jan 13	Foot Mineral Co.	25 1/2 27 1/2	26 1/2 27	27 1/2 27 1/2	27 1/2 27 1/2	26 1/2 27 1/2	5,200	
25 1/2 Feb 25	39 1/2 Oct 2	31 1/2 Sep 21	49 1/2 May 12	31 1/2 Sep 21	49 1/2 May 12	Ford Motor Co.	80 1/2 81 1/2	80 1/2 82 1/2	81 1/2 82 1/2	82 1/2 83 1/2	83 1/2 84 1/2	80,900	
8 1/2 Jan 2	14 1/2 Sep 24	14 1/2 Jan 5	19 1/2 Feb 20	14 1/2 Jan 5	19 1/2 Feb 20	Foremost Dairies Inc.	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	16,700	
16 1/2 Jan 14	15 1/2 Dec 22	14 1/2 Jan 2	19 1/2 Feb 20	14 1/2 Jan 2	19 1/2 Feb 20	Foster-Wheeler Corp.	34 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34	33 1/2 34	3,600	
9 1/2 Jan 2	20 1/2 Dec 18	18 1/2 Jan 28	28 1/2 July 14	18 1/2 Jan 28	28 1/2 July 14	Francisco Sugar Co.	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	600	
54 Jan 2	70 Dec 24	69 1/2 Jan 2	77 Feb 26	69 1/2 Jan 2	77 Feb 26	Franklin Stores Corp.	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16	16 1/2 16	500	
						Freeport Sulphur Co.	26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	25 1/2 26 1/2	25 1/2 26 1/2	45,100	
						Fruehauf Trailer Co common	26 1/2 26 1/2	25 1/2 26 1/2	24 1/2 26 1/2	24 1/2 25 1/2	24 1/2 26 1/2	77,400	
						4 1/2 preferred	70 1/2 72	70 1/2 72	70 1/2 72	71 1/2 71	70 1/2 72	110	
G													
7 Jan 6	14 1/2 Dec 17	12 1/2 Jan 28	33 May 11	7 Jan 6	14 1/2 Dec 17	Gabriel Co.	17 1/2 17 1/2	17 1/2 18 1/2	18 1/2 19 1/2	19 1/2 19 1/2	19 1/2 20 1/2	7,200	
8 1/2 Jan 2	17 1/2 Nov 17	16 1/2 Jan 2	26 1/2 July 23	8 1/2 Jan 2	17 1/2 Nov 17	Gamble-Skogmo Inc common	23 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	7,100	
40 1/2 Jan 22	48 July 9	45 1/2 Jan 12	61 1/2 Mar 17	40 1/2 Jan 22	48 July 9	5 1/2 convertible preferred	46 1/2 48	46 1/2 46 1/2	46 1/2 47 1/2	46 1/2 47 1/2	47 1/2 47 1/2	100	
20 1/2 Jan 2	35 Dec 31	27 Jun 9	39 1/2 Jan 27	20 1/2 Jan 2	35 Dec 31	Gamewell Co	31 1/2 31 1/2	31 1/2 31	30 1/2 31	30 1/2 30 1/2	30 1/2 30 1/2	3,300	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Oct. 5	Tuesday Oct. 6	Wednesday Oct. 7	Thursday Oct. 8	Friday Oct. 9	
14 May 9	28 1/4 Nov 17	25 1/4 Sep 9	30 3/4 Feb 17	Gulf Mobile & Ohio RR com. No par		27 1/2	27 1/2	Gulf Mobile & Ohio RR com. No par		27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,200
52 Mar 5	75 3/4 Dec 22	70 3/4 Sep 29	79 July 13	\$5 preferred		110 1/2	113	Gulf Oil Corp.		110 1/2	113	109 1/2	111	110 1/2	20
101 Feb 25	129 Dec 16	104 1/4 Sep 21	127 1/4 Jan 22	Gulf Oil Corp.		31	31 3/8	Gulf States Utilities Co.		31	31 3/8	30 1/2	31 1/2	30 1/2	35,700
				Common		100	100	Common		100	100	100	100	100	11,400
84 Sep 19	96 May 29	81 Sep 21	89 1/2 Apr 13	\$4.20 dividend preferred		84	84	\$4.20 dividend preferred		84	84	84	84	84	270
90 Oct 30	102 1/2 July 14	84 Oct 5	94 Jan 9	\$4.40 dividend preferred		85	85	\$4.40 dividend preferred		85	85	85	85	85	20
95 1/2 Jan 10	100 Jun 13	88 Aug 7	91 Apr 9	\$5 dividend preferred		93	101	\$5 dividend preferred		93	101	100	100	98	20
99 1/2 Sep 25	109 May 1	100 May 25	104 1/2 Mar 3	\$5.08 dividend preferred		98	99 1/2	\$5.08 dividend preferred		98	99 1/2	98	99 1/2	98	20
		99 Oct 2	105 1/2 Mar 4												
H															
38 1/4 Jan 3	47 1/2 July 2	44 1/4 Feb 20	48 1/2 Mar 31	Hackensack Water		45 1/4	45 1/4	Hackensack Water		45 1/4	45 1/4	45 1/4	45 1/4	45 1/4	200
49 1/4 Apr 7	69 Aug 14	50 1/4 Sep 22	71 1/2 Apr 19	Halliburton Oil Well Cementing		52 1/4	53	Halliburton Oil Well Cementing		52 1/4	52 1/2	52 1/2	52 1/2	52 1/2	9,200
20 Jan 21	29 1/4 Nov 18	25 1/4 Jan 5	29 1/4 May 22	Hall (W F) Printing Co.		26 1/4	27	Hall (W F) Printing Co.		26 1/4	26 1/2	26 1/2	26 1/2	26 1/2	1,400
13 1/2 May 20	24 1/4 Dec 8	20 1/2 Mar 31	30 July 23	Hamilton Watch Co common		24 1/4	24 1/4	Hamilton Watch Co common		24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	1,700
70 Jan 2	99 Dec 8	88 Feb 6	114 1/2 Aug 31	4% convertible preferred		97	97	4% convertible preferred		97	98 1/2	100	100	101	100
21 1/4 Jan 2	33 1/4 Sep 26	28 1/2 Jun 19	36 1/4 Aug 14	Hammermill Paper Co.		32 1/2	32 1/2	Hammermill Paper Co.		32 1/2	33	33	33 1/2	33 1/4	1,100
26 1/4 Jan 2	41 Nov 19	39 1/4 Jan 5	65 1/2 May 6	Hammond Organ Co.		54 1/2	55 1/2	Hammond Organ Co.		55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	4,300
30 Jan 13	47 1/4 Dec 10	44 1/4 Feb 6	59 1/2 July 2	Harbison-Walk Refrac com.		50 3/4	51 1/2	Harbison-Walk Refrac com.		50 3/4	51 1/4	51 1/2	51 1/4	52 1/2	2,800
123 Nov 10	140 Mar 17	122 1/2 July 1	132 Jan 13	6% preferred		124 1/2	124 1/2	6% preferred		123 1/2	125	123 1/2	125	123 1/2	10
23 Apr 7	32 1/2 Dec 1	30 1/4 Jan 7	52 1/2 May 6	Harris-Intertype Corp.		43	43 1/4	Harris-Intertype Corp.		43 1/4	43 1/4	43 1/4	44 1/2	45	4,000
30 Jan 13	44 1/2 Dec 30	38 Apr 1	44 1/2 Jan 5	Harsco Corporation		41 1/4	41 1/4	Harsco Corporation		41 1/4	41 1/4	41 1/4	41 3/4	41 1/4	2,900
20 1/2 Apr 29	29 1/4 Nov 14	26 1/2 Feb 9	34 Mar 3	Harshaw Chemical Co.		27 1/2	27 1/2	Harshaw Chemical Co.		27 1/2	27 1/2	27 1/2	27 1/2	26 3/4	2,200
22 1/2 Jan 20	36 1/2 Nov 18	34 Jan 5	48 July 15	Hart Schaffner & Marx		46	46	Hart Schaffner & Marx		46 1/2	46 1/2	46 1/2	46 1/2	46	2,000
3 1/2 Jan 9	9 1/2 Dec 17	7 1/4 Jan 16	12 1/2 Apr 13	Hat Corp of America common		10	10	Hat Corp of America common		10	10 1/4	9 1/2	10 1/4	9 1/4	3,500
28 1/4 Jan 6	38 Dec 22	36 1/2 Jun 9	39 1/2 Apr 20	4 1/2% preferred		38	38 3/8	4 1/2% preferred		38	38 1/2	38	38 1/2	37 3/8	200
22 1/2 Apr 25	51 1/2 Dec 31	43 1/4 Sep 21	79 3/4 May 7	Have Industries Inc.		45 1/4	46 1/4	Have Industries Inc.		45 1/4	45 1/4	45 1/4	47 1/4	46 3/4	23,300
12 1/2 July 14	15 1/2 Nov 17	12 1/2 Jun 19	16 1/2 Jan 12	Hayes Industries Inc.		13 1/2	14	Hayes Industries Inc.		13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	200
43 1/2 Jan 2	67 Nov 10	64 1/2 Jan 2	85 July 27	Heinz (H J) Co common		76	76	Heinz (H J) Co common		75 1/2	75 1/2	75 1/2	75 1/2	76	2,200
83 1/2 Oct 7	89 1/2 Feb 21	75 1/4 Sep 22	90 1/2 May 5	3 65% preferred		76	77 1/2	3 65% preferred		77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	20
17 1/2 Jan 6	30 3/4 Dec 12	27 1/4 Apr 14	35 1/2 Oct 8	Heller (W E) & Co.		35	35	Heller (W E) & Co.		34 1/2	35 1/2	35 1/2	35 1/2	35 1/2	2,000
23 1/2 Jan 2	33 1/2 Dec 8	30 1/2 Apr 16	34 1/2 May 11	Helme (G W) common		31 3/4	32	Helme (G W) common		31 3/4	32	32	32	32	200
12 1/2 Feb 25	19 1/4 Nov 10	16 1/2 Jan 7	25 1/2 Jun 3	7% noncumulative preferred		33	33 1/2	7% noncumulative preferred		33	33 1/2	33 1/2	33 1/2	32 1/2	200
38 1/4 May 1	61 Nov 20	50 Jan 19	72 1/2 July 21	Hercules Motors		18	18	Hercules Motors		17 1/2	17 1/2	17 1/2	17 1/2	18	1,700
107 1/4 Oct 31	118 Apr 23	105 Sep 29	118 1/2 Apr 16	Hercules Powder common		61	62	Hercules Powder common		61 1/2	62	62 1/2	63	63 1/4	7,600
53 1/4 Jan 3	70 1/2 Nov 19	66 Jan 2	80 July 9	5% preferred		105	105 1/2	5% preferred		105	106	106	106	105	270
35 1/2 Dec 31	36 1/2 Dec 31	34 Jan 8	46 1/4 Apr 27	Hershey Chocolate Corp.		76	76	Hershey Chocolate Corp.		75	77	75	77	75 1/2	300
26 1/4 Jan 14	35 1/2 Nov 20	32 1/2 May 7	42 1/4 July 29	Hertz Co.		39 1/4	40 1/2	Hertz Co.		35	39 1/2	38 1/2	39 1/4	38 3/4	49,600
11 1/2 Jan 13	15 1/2 Sep 29	13 1/2 Jan 5	23 1/4 July 22	Hewitt-Robins Inc.		34 1/2	35 1/2	Hewitt-Robins Inc.		35 1/4	36	35 1/4	35 1/2	34	600
60 Jan 7	74 1/4 May 29	64 1/4 Jan 9	72 1/2 Aug 25	Heyden Newport Chem Corp.		17 1/2	17 1/2	Heyden Newport Chem Corp.		17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	6,400
74 Jan 2	88 1/2 Nov 28	85 Jan 7	117 July 22	3 1/2% preferred series A		70 1/2	72	3 1/2% preferred series A		71	71 1/2	70	70 1/2	69 1/2	390
				\$4 1/2 2nd pfd (conv)		95 1/4	95 1/4	\$4 1/2 2nd pfd (conv)		95	95 1/4	95	96	96 1/2	250
16 1/2 Jan 2	33 1/2 Dec 19	31 1/4 Jan 7	41 Aug 27	Hilton Hotels Corp.		35 1/2	36 1/2	Hilton Hotels Corp.		35 1/2	36 1/2	36	36	35 1/2	3,600
9 1/4 Jan 10	15 1/4 Dec 31	14 Oct 5	21 Jan 2	Hires Co (Charles E)		14	14 1/4	Hires Co (Charles E)		14	14 1/2	14	14 1/2	14 1/2	500
		22 1/4 Oct 6	37 May 21	Hoffman Electronics Corp.		23	24 1/4	Hoffman Electronics Corp.		23	24 1/4	24	24 1/4	26 1/2	32,200
9 1/4 Jan 20	12 1/4 Nov 14	12 Jan 5	15 1/4 Apr 27	Holland Furnace Co.		12 1/4	12 1/2	Holland Furnace Co.		12 1/4	12 1/2	12 1/2	12 1/2	12 1/2	3,500
17 1/2 Jan 3	25 1/4 Dec 12	21 1/2 Jan 5	24 1/2 Jun 22	Holly Sugar Corp common		23 1/4	23 1/4	Holly Sugar Corp common		23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	800
25 1/2 Jan 2	30 May 21	27 1/4 Feb 2	29 1/2 Sep 10	5% convertible preferred		29 1/4	29 1/4	5% convertible preferred		29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	400
22 1/4 Jan 2	47 1/4 Dec 31	39 1/4 Apr 29	49 1/4 Jan 21	Homestake Mining		43	44	Homestake Mining		43 1/2	43 1/2	43 1/2	44	42 1/4	8,100
39 1/4 Feb 24	67 1/2 Dec 16	46 1/2 Oct 6	65 1/4 Jan 2	Honolulu Oil Corp.		47	47 1/2	Honolulu Oil Corp.		46 1/2	46 1/2	47	47 1/2	48	5,200
23 1/2 Apr 7	39 1/2 Nov 20	35 Jan 30	47 1/2 July 22	Hooker Chemical Corp com.		39 1/4	39 1/4	Hooker Chemical Corp com.		39 1/2	40	40	40 1/2	41	16,800
85 Sep 5	92 Jan 31	82 Sep 17	90 1/2 Apr 13	\$4.25 preferred		84	84	\$4.25 preferred		83	84	83	84	83	50
8 Jan 2	8 1/2 Nov 20	5 1/2 Sep 9	9 1/4 Apr 6	Hotel Corp of America common		6 1/2	6 1/2	Hotel Corp of America common		6 1/2	6 1/2	6 1/2	6 1/2	6	3,300
19 Jan 7	29 1/4 Nov 21	18 Sep 21	32 1/2 Apr 30	5% convertible preferred		18 1/2	18 1/2	5% convertible preferred		18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,400
15 1/2 Feb 10	23 1/4 Nov 28	19 1/2 Jun 2	24 Feb 5	Houdaille-Industries Inc common		20 1/4	20 1/4	Houdaille-Industries Inc common		20 1/4	20 1/4	20 1/4	20 1/4	21 1/4	4,100
36 1/4 Jan 9	41 1/4 Dec 3	37 1/2 Sep 18	41 Feb 12	\$2.25 convertible preferred		36 1/2	37 1/2	\$2.25 convertible preferred		36 1/2	37 1/2	37 1/2	37 1/2	36 1/2	200
27 1/2 Jan 13	39 1/2 Sep 16	30 1/2 Sep 25	37 1/4 Jan 2	Household Finance common		30 3/4	31	Household Finance common		30 3/4	31 1/2	31	31 1/4	31 1/4	2,600
74 1/4 Dec 29	84 Jun 6	72 Oct 7	80 1/2 Mar 2	3 1/4% preferred		72	73 1/2	3 1/4% preferred		72 1/2	72 1/2	72	72	72	100
81 Dec 1	90 Jun 6	79 Sep 23	85 1/2 Mar 6	4% preferred		80 1/2	80 1/2	4% preferred		79	82	79	82	79	40
92 Feb 20	97 1/4 Aug 13	87 Sep 18	96 1/2 Jan 30	4 1/4% preferred		85	88 1/2	4 1/4% preferred		85	88 1/2	85	88 1/2	85	88 1/2
52 1/2 Jun 12	75 Nov 17	64 1/2 Sep 11	75 Jan 22	Houston Lighting & Power		69 1/4	69 1/4	Houston Lighting & Power		68 1/2	69 1/4	67 1/2	67 1/2	67	6,200
8 1/2 Jan 22	15 1/2 Dec 18	11 1/4 Jan 15	18 1/2 Sep 23	Howard Stores Corp.		17	17 1/4	Howard Stores Corp.		16 1/2	16 1/2	16 1/4	16 1/4	16 1/4	1,700
5 1/4 Jan 10	14 1/2 Dec 30	13 1/4 Jan 8	27 July 13	Howe Sound Co (Delaware)		19 1/2	20 1/2	Howe Sound Co (Delaware)		19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	11,900
40 1/4 Apr 14	63 Oct 13	50 1/4 Sep 21	66 Mar 17	Hudson Bay Min & Sm Ltd. No par		53 1/4	53 1/4	Hudson Bay Min & Sm Ltd. No par		53 1/2	53 1/2	53 1/2	53 1/2	53	1,800
13 1/2 Jan 27	20 1/4 Nov 17	18 Jan 5	24 1/2 Oct 9	Hunt Foods											

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES		Sales for the Week			
Lowest	Highest	Lowest	Highest	Far	Monday Oct. 5	Tuesday Oct. 6	Wednesday Oct. 7	Thursday Oct. 8	Friday Oct. 9	Shares	
K											
23 Feb 28	47 3/4 Oct 13	37 Feb 9	65 July 27	Kaiser Alum & Chem Corp-----	33 1/4	58 1/4 59	58 1/4 59	58 1/4 58 1/4	57 1/2 58 1/2	56 3/4 58	18,900
68 3/4 Jan 2	98 1/2 Nov 11	93 1/4 Feb 10	120 July 8	4 1/4% convertible preferred-----	100	108 108	107 1/2 108 1/2	*106 109	109 109	*105 107 1/4	400
39 3/4 Jan 7	45 1/4 Mar 7	44 Jan 2	48 Feb 24	4 1/4% preferred-----	50	*45 1/2 47 1/2	*45 1/2 47 1/2	45 1/2 45 1/2	45 1/2 45 1/2	*45 1/2 47 1/2	200
83 Jan 2	112 1/2 Dec 16	107 Feb 10	135 July 27	4 1/4% convertible preferred-----	100	122 1/2 122 1/2	121 121	*121 125	*120 125	120 120	300
		110 May 1	130 July 27	4 1/4% (ser of 1959) conv pfd-----	100	124 124	124 124	*122 125	122 123 1/4	*120 1/2 124	400
38 1/4 Jan 2	50 1/4 Dec 23	47 Jun 12	57 1/2 Apr 17	Kansas City Pr & Lt Co com-----	No par	48 1/4 48 1/4	47 1/2 48	47 1/2 48	47 3/4 47 3/4	48 48	2,900
78 Oct 29	86 Feb 14	76 Jun 12	82 Mar 11	3.80% preferred-----	100	*75 76	*75 77	*75 77	76 1/2 76 1/2	*75 77	20
85 Oct 28	92 1/2 May 29	79 1/2 Sep 25	92 1/2 Jan 27	4% preferred-----	100	*79 1/2 82	*79 1/2 82	*79 1/2 82	*79 1/2 82	*79 1/2 82	100
90 1/4 Oct 6	103 May 7	86 Sep 23	98 May 20	4.50% preferred-----	100	88 88	*87 88	88 88	87 88	87 87	---
87 Dec 9	96 July 31	82 1/2 Jun 19	89 1/2 Feb 5	4.20% preferred-----	100	*84 85 1/2	*84 85 1/2	*84 85 1/2	*84 85 1/2	*83 85 1/2	---
88 Dec 5	99 Jun 20	85 1/2 July 10	93 Mar 6	4.35% preferred-----	100	*85 87 1/2	*86 87 1/2	*86 87 1/2	*86 87 1/2	*86 87 1/2	---
50 3/4 Jan 10	88 1/4 Nov 19	72 1/4 Sep 21	88 3/4 Feb 12	Kansas City Southern com-----	No par	77 3/4 77 3/4	77 3/4 77 3/4	77 3/4 77 3/4	77 3/4 77 3/4	77 3/4 77 3/4	1,400
34 Jan 2	38 1/2 Aug 13	35 1/4 Oct 6	38 3/4 Aug 28	4% non-cum preferred-----	50	35 3/4 35 3/4	35 1/4 35 1/4	*35 35 3/4	*35 35 3/4	*35 35 3/4	300
29 3/4 Jan 10	42 1/2 Dec 30	39 1/2 Feb 13	50 Sep 4	Kansas Gas & Electric Co-----	No par	46 46	45 1/4 45 1/4	45 1/4 45 1/4	45 1/4 45 1/4	46 46 1/4	1,100
25 Jan 2	29 1/4 Dec 3	28 1/2 Jan 2	33 Mar 4	Kansas Power & Light Co-----	8.75	30 1/2 30 1/2	30 3/4 30 3/4	30 1/2 30 3/4	30 1/2 30 3/4	30 1/2 30 3/4	1,600
10 3/4 Jan 2	18 1/2 Oct 30	16 1/2 Jan 7	42 3/4 Oct 6	Kayser-Roth Corp-----	5	39 1/2 41	40 3/4 42 1/4	38 3/4 40 1/2	38 3/4 39 1/4	38 39 1/4	12,300
		34 July 27	41 3/4 May 12	Kellogg Co-----	50c	37 37	37 37	36 3/4 36 3/4	36 3/4 37	36 3/4 36 3/4	1,200
25 1/4 Apr 7	43 3/4 Oct 10	41 1/2 Feb 17	50 1/2 July 31	Kelsey Hayes Co-----	1	46 1/2 47 1/4	46 3/4 46 3/4	47 48 1/4	47 1/2 48 1/4	48 48	2,500
		51 1/4 Sep 22	53 Jun 29	Kendall Co-----	16	52 52 1/2	52 52	51 1/4 52	53 54 1/4	53 1/2 54 1/4	2,700
75 1/4 Jan 27	105 1/4 Oct 13	90 1/2 Oct 7	117 1/4 Feb 24	Kennecott Copper-----	No par	92 92 1/2	91 92 1/4	90 1/2 91 1/2	90 1/2 91 1/2	90 1/2 92 1/4	29,400
33 1/4 Jan 2	66 3/4 Nov 28	45 1/2 Oct 1	64 Jan 5	Kern County Land Co-----	2.50	46 1/4 48	46 1/2 47 1/2	47 47 1/2	47 47 1/2	47 47 1/2	6,400
38 Feb 25	60 1/4 Nov 11	44 1/2 Oct 7	70 3/4 Apr 21	Kerr-McGee Oil Indus common-----	1	45 1/2 46 1/2	45 1/2 45 1/2	44 1/2 45 1/2	45 1/2 45 1/2	45 1/2 46	11,300
20 3/4 Jan 7	29 1/4 Nov 11	22 1/2 Sep 28	31 1/2 Apr 20	4 1/2% conv pfd-----	25	23 23	23 23 1/2	23 23	22 3/4 23 1/2	22 3/4 23	1,800
30 Jan 2	46 1/4 Nov 7	43 Jan 7	54 1/2 July 22	Keystone Steel & Wire Co-----	1	*50 50 1/2	*50 50 1/2	50 50 1/2	*49 1/2 50	49 1/2 50 1/2	500
46 1/4 Jan 16	70 3/4 Nov 21	59 Apr 1	70 1/2 Jun 30	Kimberly-Clark Corp-----	5	65 1/2 66 1/2	66 66 1/4	66 66 1/4	65 66 1/4	65 66 1/4	3,000
19 1/2 Apr 22	28 1/4 Dec 2	26 1/2 Jan 2	47 1/4 Aug 25	King-Seely Corp-----	1	43 3/4 43 3/4	*42 3/4 43 3/4	42 3/4 43 3/4	43 3/4 44	43 3/4 43 3/4	800
25 1/4 Jan 2	29 3/4 Feb 7	27 1/2 Jan 2	39 3/4 Apr 7	KLM Royal Dutch Airlines-----	100 G	*32 32 1/4	*32 32 1/4	32 32 1/4	31 3/4 32	32 1/2 32 1/2	1,900
34 1/2 Jan 2	45 1/4 Nov 11	38 1/2 Sep 22	51 1/2 Mar 13	Koppers Co Inc common-----	10	39 3/4 40	39 3/4 39 1/2	38 3/4 39 3/4	39 1/2 40	39 3/4 39 3/4	6,800
78 1/2 Sep 9	86 May 29	78 1/2 Oct 9	85 Feb 26	4% preferred-----	100	80 80	79 80	*78 1/2 80	79 79	78 1/2 79	430
9 3/4 Feb 17	17 3/4 Oct 21	13 3/4 May 6	17 1/4 Mar 3	Korvette (E J) Inc-----	1	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	9,400
22 1/4 Jan 2	32 1/4 Oct 12	31 1/4 Jun 1	35 Aug 5	Kresge (S S) Co-----	10	32 1/4 32 1/4	32 1/2 32 1/2	32 1/4 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	3,500
24 1/4 Jan 2	43 1/4 Nov 7	34 Sep 8	43 1/4 Mar 3	Kress (S H) & Co-----	10	35 3/4 36 1/4	35 3/4 36 1/4	36 36 1/4	35 3/4 36 1/4	35 3/4 36	4,000
16 3/4 May 26	22 Dec 31	17 1/4 Sep 29	26 1/4 Mar 5	Kroehler Mfg Co-----	5	17 1/4 17 1/4	17 1/2 17 1/2	*17 1/2 18	17 1/4 17 1/2	18 18	1,700
31 Dec 22	33 3/4 Dec 15	27 1/4 Jun 18	34 3/4 Jan 22	Kroger Co-----	1	30 3/4 31 1/4	31 32	31 31 1/2	30 3/4 31 1/4	30 1/2 31 1/4	14,700
L											
13 1/4 Jan 2	22 1/2 Dec 24	19 1/2 Sep 30	23 1/2 Jan 22	Laclede Gas Co common-----	4	19 3/4 19 3/4	19 3/4 20	19 3/4 20	18 3/4 20	19 3/4 20 1/2	1,400
22 1/4 Jan 6	33 1/2 Dec 18	29 3/4 May 5	34 1/4 Jan 22	4.32% preferred series A-----	25	*29 1/4 30 1/2	*29 3/4 30 1/2	*29 3/4 30 1/2	*29 1/2 30 1/2	*29 1/2 30 1/2	---
3 1/4 May 19	4 1/4 Nov 6	3 1/2 Feb 10	4 1/4 Mar 11	La Consolidada 6% pfd-75 Pesos Mex	---	*3 1/2 4 1/4	*3 1/2 4 1/4	*3 1/2 4 1/4	*4 1/4 4 1/4	*4 1/4 4 1/4	200
17 Jan 2	25 1/2 Dec 11	24 1/4 Jan 8	34 1/2 Apr 7	Lane Bryant-----	1	27 28	*27 28	*27 28	*27 28	*27 28	---
18 1/4 Jan 2	25 3/4 Dec 18	21 1/2 Sep 18	30 1/2 Mar 23	Lee Rubber & Tire-----	5	23 1/4 23 1/2	23 3/4 23 3/4	23 3/4 23 1/2	23 3/4 23 1/2	x23 23 1/2	2,400
25 Feb 20	46 3/4 Dec 31	40 1/2 Sep 22	45 1/2 Apr 22	Lees (James) & Sons Co common-----	3	42 1/2 42 1/2	41 1/2 42	41 1/2 42 1/4	*41 1/2 42	*41 1/2 42	1,300
83 Jan 17	89 Mar 28	85 Jan 6	91 May 5	3.85% preferred-----	100	*87 89	*87 89	*87 89	*87 89	*86 89	---
9 1/4 Mar 26	12 1/4 May 9	10 1/2 Feb 12	15 1/2 July 9	Lehigh Coal & Navigation Co-----	10	11 3/4 11 3/4	11 3/4 11 3/4	11 3/4 11 3/4	11 3/4 12 1/2	12 1/2 13	13,200
28 Jan 2	39 1/2 Oct 21	29 Sep 22	37 1/2 Jan 20	Lehigh Portland Cement-----	15	29 3/4 30	29 1/2 29 3/4	29 1/2 30	29 1/2 30	29 1/2 29 3/4	6,500
1 Jan 2	1 1/4 Jan 9	1 1/2 Jan 2	3 1/2 Apr 6	Lehigh Valley Industries com-----	1	2 1/2 3	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	3,500
14 July 7	17 3/4 Feb 13	15 1/2 Jan 2	26 July 28	50c non-cum 1st preferred-----	No par	22 1/2 22 1/2	22 1/2 22 1/2	*22 23	*21 1/2 22 1/2	22 1/2 22 1/2	300
3 1/4 Jan 20	6 1/4 Sep 30	5 1/4 Jan 2	9 1/2 July 13	50c non-cum 2nd pfd-----	No par	8 8 1/4	8 8	*7 3/4 7 3/4	*7 1/4 7 3/4	7 1/4 7 3/4	600
5 1/4 Jan 2	10 1/2 Sep 24	7 Sep 10	10 1/2 Jan 12	Lehigh Valley RR-----	No par	7 3/4 8	7 3/4 8 1/4	7 3/4 8	7 3/4 7 3/4	7 3/4 7 3/4	2,600
22 3/4 Feb 28	32 Dec 19	26 3/4 Sep 22	31 1/4 Mar 4	Lehman Corp-----	1	28 3/4 28 3/4	28 3/4 29	28 3/4 29	28 3/4 29	28 3/4 29	7,000
24 1/4 Feb 10	40 3/4 Oct 30	36 Jan 7	53 1/2 Apr 29	Lehn & Fink Products-----	5	46 46 3/4	*46 1/2 47 1/2	46 1/2 46 3/4	46 1/2 46 1/2	47 47 1/2	1,000
14 1/4 Jan 2	19 3/4 Sep 2	18 1/2 Jan 2	24 1/4 Aug 25	Lerner Stores Corp-----	No par	22 1/2 22 1/2	22 22 3/4	22 22 1/2	*21 1/2 22 1/2	*21 1/2 22 1/2	1,500
		57 1/2 Apr 29	77 1/2 Aug 7	Libby-Owens-Ford Glass Co-----	5	68 1/2 69	69 1/4 69 3/4	69 1/4 70	69 70	68	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958			Range Since Jan. 1			NEW YORK STOCK EXCHANGE		Monday Oct. 5		Tuesday Oct. 6		Wednesday Oct. 7		Thursday Oct. 8		Friday Oct. 9		Sales for the Week	
Lowest	Highest		Lowest	Highest		Par												Shares	
30 1/2 Mar 10	53 1/2 Oct 27	44 1/2 Jan 8	64 1/2 Aug 5	Mergenthaler Linotype Co.	56	56 1/2	55 1/2	56 1/2	56	56 1/2	37	57 1/2	57 1/2	57 1/2	1,800				
15 1/2 Jan 2	19 1/2 Feb 5	17 1/2 Sep 22	22 1/2 Feb 25	Merritt-Chapman & Scott	12.50	12.50	17 1/2	18	17 1/2	18	17 1/2	18	17 1/2	18	12,800				
39 Jan 2	62 1/2 Dec 10	53 1/2 Jan 6	82 1/2 July 1	Mesta Machine Co.	5	5	70 1/2	71 1/2	70 1/2	70 1/2	69 1/2	70 1/2	70 1/2	71	600				
78 Sep 15	92 1/2 May 13	78 Jan 10	88 1/2 Apr 15	Metropolitan Edison 3.90% pfd.	100	100	78 1/2	80 1/2	78 1/2	80 1/2	77 1/2	78 1/2	77 1/2	77	50				
91 Dec 22	102 Apr 9	87 1/2 Sep 17	98 Mar 13	4.35% preferred series	100	100	86	89 1/2	86	89 1/2	86	89 1/2	86	89 1/2	---				
79 Sep 24	90 1/2 Feb 26	77 Jun 28	88 Mar 31	3.85% preferred series	100	100	77	79 1/2	77	79 1/2	77	79 1/2	77	79 1/2	---				
79 Oct 15	92 July 7	77 Oct 9	87 Apr 28	3.80% preferred series	100	100	75	78	75	78	75	78	75	78	---				
97 Jan 14	104 Aug 12	88 Oct 9	99 1/2 Mar 11	4.45% preferred series	100	100	88	90	88	90	88	90	88	90	---				
24 1/2 Mar 4	40 1/2 Oct 13	33 1/2 Jan 2	52 1/2 July 21	Miami Copper	5	5	48 1/2	49 1/2	47 1/2	48	48 1/2	49 1/2	47 1/2	48	2,000				
34 1/2 Jan 6	48 1/2 Dec 5	33 Jan 23	51 1/2 Apr 6	Middle South Utilities Inc.	10	10	49 1/2	49 1/2	49	49 1/2	49	49 1/2	49	49 1/2	3,000				
28 1/2 Jan 25	39 Sep 19	39 1/2 Jan 2	51 July 24	Midland Enterprises Inc.	1	1	49 1/2	51 1/2	49 1/2	50 1/2	52	52	52	53 1/2	700				
35 1/2 Jan 2	43 1/2 Oct 13	35 1/2 Jan 2	51 July 24	Midland-Ross Corp common	5	5	46 1/2	48 1/2	48 1/2	49	50	50 1/2	49	50 1/2	3,000				
78 Jan 2	88 Jun 10	83 1/2 Jan 2	92 Feb 27	5 1/2% 1st preferred	100	100	86	86 1/2	86	87 1/2	86	87	86	87	230				
25 1/2 Feb 24	39 1/2 Aug 4	35 1/2 Jan 2	40 1/2 Jun 2	Midwest Oil Corp.	10	10	36 1/2	36 1/2	36	36 1/2	36	36	36	36	900				
14 1/2 Jan 7	21 1/2 Feb 6	15 1/2 Oct 9	24 1/2 Mar 20	Minerals & Chem Corp of Amer.	1	1	17 1/2	17 1/2	17 1/2	17 1/2	17	17 1/2	17	17 1/2	7,800				
76 Jan 17	126 Dec 11	111 1/2 Jan 28	150 July 21	Minneapolis-Honeywell Reg.	1.50	1.50	119	120 1/2	118 1/2	120	118 1/2	119 1/2	118	119 1/2	11,000				
7 1/2 Jan 2	20 1/2 Nov 5	18 1/2 Feb 8	29 1/2 July 29	Minneapolis Moline Co common	1	1	23 1/2	24 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23	23 1/2	7,600				
59 Jan 10	96 Oct 31	92 Feb 8	100 1/2 Aug 14	\$5.50 1st preferred	100	100	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	---				
13 1/2 Jan 13	28 Nov 3	25 1/2 Jan 6	39 1/2 July 29	\$1.50 2nd conv preferred	25	25	31	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	500				
17 Jan 10	28 1/2 Dec 31	20 1/2 Sep 21	31 Jun 4	Minneapolis & St. Louis Ry.	No par	No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,100				
11 1/2 Jan 2	20 1/2 Nov 14	15 1/2 Sep 23	20 1/2 Feb 16	Minn St Paul & S. S. Marie	No par	No par	16	16 1/2	15 1/2	16	15 1/2	16	15 1/2	16	3,400				
73 1/2 Feb 25	116 Dec 29	111 1/2 Jan 6	151 1/2 Apr 24	Minn Mining & Mfg.	No par	No par	144	146	142	143 1/2	143 1/2	143 1/2	141 1/2	143 1/2	6,200				
21 1/2 Jan 2	35 1/2 Oct 6	31 1/2 Apr 28	38 Mar 5	Minnesota & Ontario Paper	2.50	2.50	33 1/2	33 1/2	33 1/2	33 1/2	33	33 1/2	33	33 1/2	2,200				
27 1/2 Jan 6	35 1/2 Dec 29	32 1/2 Oct 5	39 Jan 22	Minnesota Power & Light	No par	No par	32 1/2	32 1/2	32 1/2	32 1/2	33	33	33	33	1,900				
4 1/2 Jan 2	18 1/2 Oct 6	16 1/2 Jan 2	25 Jun 19	Minute Maid Corp.	1	1	21	21 1/2	20 1/2	21	20 1/2	21 1/2	20 1/2	21 1/2	3,900				
31 Feb 25	44 1/2 Aug 6	35 1/2 Oct 7	49 1/4 Apr 4	Mission Corp.	1	1	36 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	7,600				
18 1/2 Feb 25	25 1/2 Aug 6	20 Sep 21	29 1/2 May 4	Mission Development Co.	5	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	6,700				
27 Jan 10	39 1/2 Dec 16	32 Sep 18	41 1/4 Mar 16	Mississippi River Fuel Corp.	10	10	33 1/2	33 1/2	33 1/2	33 1/2	34 1/2	35	34 1/2	35	20,400				
4 1/4 Jan 2	9 1/2 Jun 5	4 1/4 Jan 2	8 Jan 2	Missouri-Kan-Tex RR	5	5	6 1/2	6 1/2	6	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	9,500				
20 Apr 2	43 1/2 Dec 29	36 1/2 Jan 18	45 1/4 July 29	Missouri Pacific RR class A	No par	No par	46 1/2	46 1/2	46 1/2	46 1/2	47 1/2	47 1/2	47 1/2	47 1/2	4,000				
16 1/2 Oct 24	19 1/2 Dec 30	17 Jun 10	20 1/2 Jan 30	Missouri Portland Cement Co.	6.25	6.25	39	39	38 1/2	39 1/2	39 1/2	39 1/2	39 1/2	40 1/2	700				
4 1/2 Jan 2	14 1/2 Dec 18	12 1/2 Jan 8	18 1/4 Apr 27	Missouri Public Service Co.	1	1	18	18	18	18	18 1/2	18 1/2	18 1/2	18 1/2	1,800				
32 Jan 2	80 Nov 19	14 1/2 Sep 8	15 1/2 Sep 14	Mohasco Industries Inc common	5	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,300				
62 Jan 10	90 Nov 19	6 1/2 Jan 9	70 Aug 5	When issued	100	100	66	66	65 1/2	66 1/2	65 1/2	66 1/2	65 1/2	66 1/2	160				
4 1/2 Jan 13	16 1/2 Dec 18	6 1/2 Jan 9	78 1/2 Aug 14	3 1/2% preferred	100	100	74	75	74	75	73 1/2	75	74	75	270				
15 1/2 Jan 6	20 1/2 Sep 29	18 1/4 Jan 14	16 Jan 19	4.20% preferred	100	100	13 1/2	14	13 1/2	14 1/2	14 1/2	15	14 1/2	15	500				
11 1/4 Apr 22	14 1/4 Sep 23	11 1/4 Sep 23	24 Jan 29	Mojud Co Inc.	1.25	1.25	20 1/2	20 1/2	20 1/2	20 1/2	20	20 1/2	20	20 1/2	800				
4 1/2 Apr 2	8 1/2 Sep 24	8 Jan 2	18 1/2 May 28	Monarch Machine Tool	No par	No par	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	---				
29 1/2 Apr 30	41 1/2 Nov 20	38 1/4 Jan 8	56 1/4 July 27	Monon RR class A	25	25	10 1/2	10 1/2	10 1/2	11 1/2	10 1/2	11 1/2	10 1/2	11 1/2	700				
22 1/2 Jan 8	31 1/2 Dec 1	22 Sep 21	35 1/4 Mar 2	Monsanto Chemical Co.	2	2	49 1/2	50 1/2	49 1/2	49 1/2	49 1/2	50	48 1/2	49 1/2	5,800				
14 1/2 Jun 22	21 1/4 Dec 29	20 1/4 Jan 14	27 1/2 Aug 28	Montana-Dakota Utilities Co.	5	5	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29	29	2,300				
18 1/2 Feb 25	37 1/2 Dec 22	20 1/2 Oct 7	36 1/2 Jan 2	Montana Power Co.	No par	No par	24 1/2	24 1/2	24	25	24 1/2	24 1/2	24 1/2	24 1/2	4,900				
28 Jan 2	42 1/2 Nov 17	40 1/2 Feb 3	53 1/4 Sep 1	Montecatini Mining & Chemical	1,000 lbs	1,000 lbs	22 1/2	22 1/2	22 1/2	22 1/2	23	23	22 1/2	22 1/2	2,200				
17 1/2 Jan 2	21 1/2 Nov 17	19 Oct 7	24 Feb 24	American shares	---	---	21 1/2	21 1/2	21 1/2	21 1/2	21	21 1/2	21	21 1/2	19,100				
11 1/2 Jan 2	23 1/2 Dec 31	23 1/2 Jan 2	43 1/2 July 29	Montgomery Ward & Co.	No par	No par	51 1/2	51 1/2	50 1/2	51 1/2	50 1/2	50 1/2	50 1/2	50 1/2	13,500				
35 May 5	60 1/2 Dec 31	57 1/2 Jan 28	130 May 7	Moore-McCormack Lines	12	12	20	20 1/2	20	20 1/2	19	19 1/2	18 1/2	19	9,300				
12 1/2 Apr 3	18 1/2 Nov 11	16 Feb 9	21 1/4 July 15	Morrell (John) & Co.	10	10	39 1/2	40 1/2	39 1/2	39 1/2	40 1/2	41	39 1/2	40 1/2	12,200				
19 1/2 Jan 2	22 1/2 Nov 21	25 1/4 Sep 22	32 Jan 20	Motrola Inc.	3	3	105 1/2	106 1/2	105 1/2	107	107 1/2	109	108 1/2	109 1/2	9,800				
17 Jan 6	25 1/2 Oct 13	25 1/4 Sep 22	37 July 8	Motor Products Corp.	10	10	55	55	54 1/2	54 1/2	54	55	53	54 1/2	1,800				
30 1/2 Jan 3	45 Dec 18	43 1/4 Jan 2	51 1/4 Aug 4	Motor Wheel Corp.	5	5	17 1/2	18 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18 1/2	18 1/2	2,600				
19 1/2 Jan 2	33 1/2 Nov 28	25 1/2 Sep 22	31 1/4 July 24	Mueller Brass Co.	1	1	27 1/2	28 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	28	1,500				
38 Feb 25	50 Sep 18	39 1/2 July 17	50 1/4 Jan 9	Munsingwear Inc.	5	5	34 1/2	35	34 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	1,100				
9 1/2 Jan 2	16 1/2 Dec 19	14 May 13	19 1/2 July 16	Murphy Co (G C)	1	1	48 1/2	48 1/2	48	48 1/2	48	48 1/2	48 1/2	48 1/2	1,300				
11 Jan 8	15 Aug 19	13 1/2 Sep 10	18 Jan 9	Murray Corp of America	10	10	27 1/2	27 1/2	26 1/2	27 1/2	26 1/2	26 1/2	26 1/2	26 1/2	2,200				
43 1/2 Jan 3	59 1/4 Oct 14	50 1/2 Sep 15	63 1/2 May 6	Myers (F E) & Bros	No par	No par	41 1/2	42 1/2	41 1/2	42 1/2	42	43 1/2	42 1/2	43 1/2	100				
14 1/2 Jan 2	22 1/2 Dec 29	17 1/2 Sep 22	29 1/2 Jan 22	NAFI Corp	1	1	14 1/2	15 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	4,100				
23 1/2 Mar 2	31 Jan 8	24 1/4 Jan 21	34 1/2 May 6	Nafco Corp	5	5	13 1/2	14	13 1/2	14	13 1/2	13 1/2	14	14 1/2	500				
41 1/2 Jan 6	51 1/2 Nov 20	49 1/2 Jan 15	56 Mar 13	National Acme Co.	1	1	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	55	54 1/2	55	800				
149 1/2 Oct 3	168 Jan 20	145 1/2 Sep 17	164 1/2 Apr 3	National Airlines	1	1	19	19 1/2	18 1/2	18 1/2	19	19 1/2	19	19 1/2	9,300				
9 1/4 Jan 2	16 1/4 Nov 20	8 Sep 10	14 1/2 Jan 12	National Aviation Corp.	5	5	25 1/2	26	25 1/2	25 1/2	26	26	25 1/2	27 1/2	2,300				
50 1/2 Jan 17	86 1/2 Dec 19	55 1/2 Sep 25	80 Jan 5	National Biscuit Co common	10	10	51 1/2	52 1/2	52 1/2	53	52 1/2	53 1/2	52 1/2	53 1/2	4,300				
19 1/2 Jan 2	30 1/2 Dec 11	26 1/2 Jun 12	32 1/2 Jan 15	7% preferred	100	100	151 1/2	151 1/2	152	152	151	152	151	152	240				
37 1/2 Jan 7	49 1/2 Nov 21	46 1/2 Feb 2	54 1/2 Jun 12	National Can Corp.	10	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	4,700				
20 1/2 Jan 2	31 1/2 Nov 19	28 1/2 Jan 8	34 1/2 Mar 3	National Cash Register	5	5	58 1/2	59 1/2	58 1/2	58 1/2	58 1/2	60 1/2	60 1/2	61 1/2	19,600				
86 1/2 Jan 2	103 1/2 Nov 19	90 Sep 23	109 Apr 6	National City Lines Inc.	1	1	28	28 1/2	27 1/2	28	28	28	28	28 1/2	1,200				
17 1/2 Jan 2	24 Dec 9	21 Jun 1	24 1/2 Jan 21	National Dairy Products	5	5	51 1/2	52 1/2	51 1/2	51 1/2	50 1/2	51 1/2	50 1/2	51	5,700				
42 Jan 8	59 1/2 Dec 11	52 1/2 Sep 24	71 Apr 27	Natl Distillers & Chem Corp com	5	5	29 1/2	30 1/2	29 1/2	30 1/2	30	30 1/2	30 1/2	30 1/2	22,600				
50 Jan 7	100 May 8	88 Oct 6	97 1/2 Feb 26	4 1/4% pfd series of 1951	100	100	93 1/2	93 1/2	92 1/2	93 1/2	93 1/2	93 1/2	94	94 1/2	1,300				
84 1/2 Apr 17	115 1/2 Oct 10	104 Feb 9	132 1/2 Aug 3	National Fuel Gas Co.	10	10	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	4,000				
148 Oct 2	168 Jun 19	145 Jun 10	159 Mar 3	National Gypsum Co common	1	1	54 1/2	55 1/2	54 1/2	54 1/2	55	55 1/2	54 1/2	55 1/2	5,200				
128 1/2 Nov 7	143 Jun 17	121 Sep 25	134 1/2 Mar 12	\$4.50 preferred	No par	No par	89 1/2	89 1/2	88	89	89	90	89	90	230				
13 1/2 Jan 7	18 1/2 Sep 10	17 Jan 2	22 Aug 18	National Lead Co common	5	5													

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Lowest Highest				Range Since Jan. 1 Lowest Highest				STOCKS NEW YORK STOCK EXCHANGE		Par	Monday Oct. 5	Tuesday Oct. 6	Wednesday Oct. 7	Thursday Oct. 8	Friday Oct. 9	Sales for the Week Shares
O																
50 1/2 Jan 14	60 1/2 Nov 20	57 1/4 Jun 9	67 3/4 Jan 30	Ohio Edison Co common	12	60	60 3/4	59 3/4	61 1/4	60 7/8	61 3/8	61 3/8	62 1/4	62 1/4	62 1/4	3,500
90 1/2 Sep 16	103 Jun 10	85 1/2 Sep 29	95 3/4 Jan 16	4.40% preferred	100	87 1/8	87 1/2	87 1/8	87 1/4	87 1/8	87 3/8	87 1/8	87 3/4	87 3/4	87 3/4	330
78 1/2 Sep 19	92 3/4 May 16	77 Oct 8	85 Jan 12	3.90% preferred	100	78 1/8	78 1/2	78 1/8	78 1/4	78 1/8	78 3/8	78 1/8	78 3/4	78 3/4	78 3/4	210
94 1/2 Nov 17	103 Jan 17	88 Oct 5	100 Jan 13	4.56% preferred	100	88 1/8	88 1/2	88 1/8	88 1/4	88 1/8	88 3/8	88 1/8	88 3/4	88 3/4	88 3/4	160
88 1/2 Oct 31	102 May 16	86 Sep 30	95 1/4 Jan 16	4.44% preferred	100	88 1/8	88 1/2	88 1/8	88 1/4	88 1/8	88 3/8	88 1/8	88 3/4	88 3/4	88 3/4	160
28 1/2 Jan 13	43 1/4 Aug 11	35 1/4 Oct 6	48 1/4 May 21	Ohio Oil Co	No par	36	36 1/8	35 3/4	36 3/8	36 1/8	36 3/4	36 1/8	36 3/4	36 3/4	36 3/4	22,200
27 1/2 Dec 3	29 1/2 Dec 31	27 1/2 Jun 9	34 1/4 Mar 4	Okla Gas & Elec Co common	5	28 1/4	28 3/8	28 1/4	28 3/4	28 1/4	28 3/8	28 1/4	28 3/4	28 3/4	28 3/4	8,500
17 1/2 Jan 6	18 1/2 Jun 3	16 1/2 Oct 7	18 Feb 2	4% preferred	100	16 1/2	16 3/4	16 1/2	16 3/8	16 1/2	16 3/4	16 1/2	16 3/4	16 3/4	16 3/4	500
88 1/2 Dec 31	98 May 27	80 Sep 25	90 1/2 Feb 5	4.24% preferred	100	88 1/2	88 3/4	88 1/2	88 3/8	88 1/2	88 3/4	88 1/2	88 3/4	88 3/4	88 3/4	3,300
27 1/2 Dec 5	29 1/4 Dec 9	26 1/2 Sep 25	30 3/4 Jun 2	Oklahoma Natural Gas	7.50	26 1/2	26 3/4	26 1/2	26 3/8	26 1/2	26 3/4	26 1/2	26 3/4	26 3/4	26 3/4	21,100
31 1/2 Apr 7	45 1/4 Dec 31	41 1/2 Feb 9	58 3/4 Jul 23	Olin Mathieson Chemical Corp	5	48	48 1/2	48 1/4	48 3/8	48 1/4	48 3/4	48 1/4	48 3/4	48 3/4	48 3/4	35,700
4 1/2 Jan 2	15 1/4 Dec 15	14 1/4 Jan 7	21 1/2 Jun 11	Oliver Corp	1	19 1/2	20 1/4	20 1/8	20 3/4	20 1/2	20 3/8	20 1/2	20 3/4	20 3/4	20 3/4	5,800
40 1/4 Jan 13	74 Dec 17	61 1/2 Jan 19	83 Aug 7	Otis Elevator	6.25	69 1/2	70 3/4	69 1/2	70 1/4	69 1/2	70 1/8	69 1/2	70 1/4	70 1/4	70 1/4	21,700
20 1/2 Jan 7	35 Dec 18	29 1/4 May 7	39 3/4 Jul 15	Overboard Marine Corp	30c	33 1/8	33 3/4	33 1/8	33 3/8	33 1/8	33 3/4	33 1/8	33 3/4	33 3/4	33 3/4	5,000
12 1/2 Jan 15	15 1/4 Dec 4	15 1/2 Jan 15	16 1/4 May 7	Overland Corp (The)	1	15 1/2	16	15 1/2	16	15 1/2	16	15 1/2	16	15 1/2	16	8,700
37 1/2 Feb 24	66 1/2 Dec 16	61 1/4 Feb 10	94 3/4 Jul 2	Owens Corning Fiberglas Corp	1	82	82 1/4	81 1/2	82 1/4	81 1/2	82	81 1/2	82 1/4	82 1/4	82 1/4	1,400
59 Jan 7	89 1/2 Dec 11	79 1/2 Feb 9	104 1/2 Aug 28	Owens-Illinois Glass Co com	6.25	91 1/4	92 1/4	91 3/4	92 1/4	92	92 1/2	92 1/2	93 1/4	93 1/4	93 1/4	2,800
93 1/2 Oct 31	99 1/4 Jul 29	97 3/4 Jan 27	110 1/4 Aug 28	4% preferred	100	101 1/2	101 1/2	101	102	102	103	102	103	103	104	1,400
25 1/2 Jan 2	38 1/4 Aug 6	31 1/2 Sep 22	38 1/4 Apr 28	Oxford Paper Co common	15	33	33 1/2	32 1/2	33 1/2	32 1/2	33	32 1/2	33	33	33	70
85 1/2 Oct 1	96 1/2 May 5	92 3/4 Aug 17	99 3/4 Feb 4	5% preferred	No par	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	94 1/8	94 1/8	94 1/8	94 1/8	94 1/8	
P																
7 1/2 Jan 2	14 Oct 3	9 1/2 Sep 23	14 1/4 May 14	Pacific Amer Fisheries Inc	5	11 1/4	12 1/4	11 3/4	11 3/4	11 3/8	11 3/4	11 3/8	11 3/4	11 3/4	11 3/4	3,300
9 1/2 Jan 2	21 1/2 Dec 13	17 1/2 Oct 5	23 3/4 Jan 16	Pacific Cement & Aggregates Inc	5	17 1/2	18	17 1/2	17 3/4	17 1/2	17 3/8	17 1/2	17 3/4	17 3/4	17 3/4	2,100
10 May 22	14 1/4 Jul 30	11 1/2 Aug 11	15 1/2 Jan 5	Pacific Coast Co common	1	11 1/2	12	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	3,300
18 1/4 Jan 17	22 1/2 Nov 20	18 Jun 22	23 1/2 Feb 26	5% preferred	25	18 1/4	18 1/2	18 1/4	18 1/2	18 1/4	18 1/2	18 1/4	18 1/2	18 1/2	18 1/2	4,100
40 Jan 2	64 1/2 Nov 3	56 1/2 Feb 10	67 1/4 Apr 20	Pacific Finance Corp	10	59	59 1/2	58	59 1/2	58 1/2	59 1/4	59 1/2	59 3/4	59 3/4	59 3/4	7,300
47 1/4 Jan 2	64 Dec 18	58 1/4 Jun 9	66 1/4 Apr 3	Pacific Gas & Electric	25	62 1/4	63 1/2	62	63	62 1/4	62 3/4	62 1/4	62 3/4	62 3/4	62 3/4	13,000
40 1/4 Jan 2	54 1/4 Dec 31	47 1/2 Sep 25	56 1/4 Jan 7	Pacific Lighting Corp	No par	48	48 1/4	47 1/2	48 1/4	48 1/8	48 3/4	48 1/4	48 3/4	48 3/4	48 3/4	12,400
130 Sep 30	143 Apr 21	130 Jun 17	144 1/4 Apr 24	Pacific Teleg & Tel com	14 2/7	130	132	131	133 1/2	132 1/2	132 1/2	134	134	132 1/2	132 1/2	250
4 Feb 27	5 1/2 Nov 7	4 1/4 Sep 22	6 1/4 Jan 29	Pacific Tin Consolidated Corp	1	4 3/4	4 1/2	4 3/4	4 1/2	4 3/4	4 1/2	4 3/4	4 1/2	4 3/4	4 1/2	33,600
12 1/4 Jan 3	23 1/2 Nov 12	22 1/2 Jan 2	35 1/4 Apr 13	Packard-Bell Electronics	50c	31	33 1/2	33 3/4	34 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	3,000
37 Jan 2	62 1/4 Dec 8	43 Jun 25	59 1/4 Jan 2	Pan Amer World Airways Inc	1	23 3/4	24 1/2	23 3/4	24 1/2	23 3/4	24 1/2	23 3/4	24 1/2	24 1/2	24 1/2	55,300
90 Jan 3	98 Apr 15	86 Sep 30	94 Jan 28	Panhandle East Pipe Line	No par	45 1/4	46 1/2	45 3/4	46 1/4	46 1/2	46 3/4	46 1/2	46 3/4	46 3/4	46 3/4	10,500
30 1/4 Jan 2	47 1/4 Nov 5	42 Sep 21	50 1/4 Mar 13	4% preferred	100	43 1/4	43 3/4	43 1/4	43 3/8	43 1/4	43 3/4	43 1/4	43 3/4	43 3/4	43 3/4	1,600
33 Dec 2	45 1/2 Dec 23	36 1/2 Feb 9	49 1/4 July 30	Paramount Pictures Corp	1	43 1/4	43 3/4	43 1/4	43 3/8	43 1/4	43 3/4	43 1/4	43 3/4	43 3/4	43 3/4	14,300
19 Jul 17	27 1/2 Dec 23	23 1/2 Jan 24	31 1/2 July 24	Parke Davis & Co	No par	30	30 1/4	30 1/4	30 1/4	30	30	28 1/2	29 1/2	29	29	1,100
15 1/4 Jan 6	57 Oct 29	42 1/4 Sep 22	65 1/2 Mar 20	Parker Rust Proof Co	2.50	44 1/4	45	44 1/4	45	44 1/4	45	44 1/4	45	45	45	1,100
2 1/4 Jan 9	3 1/2 Nov 21	2 1/4 Sep 14	3 1/4 Jan 30	Parmalee Transportation	No par	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	3,100
7 1/2 Jan 2	15 1/2 Nov 11	12 1/2 Feb 26	16 1/2 Sep 9	Patino Mines & Enterprises	1	16 1/2	16 3/4	15 1/2	16 3/4	15 1/2	16 3/4	15 1/2	16 3/4	16 3/4	16 3/4	13,900
19 1/4 Jan 6	25 Jun 16	21 1/2 Sep 29	24 1/4 Apr 8	Peabody Coal Co common	5	21 1/2	22	21 1/2	22	21 1/2	22	21 1/2	22	22	22	400
30 1/4 Jan 10	49 Dec 30	30 1/4 Sep 21	64 1/4 Jun 11	5% conv prior preferred	25	32	32 1/2	32	32 1/2	32	32 1/2	32	32 1/2	32 1/2	32 1/2	300
23 1/4 Jan 3	39 1/2 Nov 20	26 1/2 Sep 21	39 1/2 Mar 12	Penn & Ford	3.50	32	32 1/2	32	32 1/2	32	32 1/2	32	32 1/2	32 1/2	32 1/2	7,700
82 1/2 Jan 7	113 Dec 9	80 1/2 Jan 4	117 Mar 4	Penn-Dixie Cement Corp	1	104 1/2	105	105 1/2	106	106 1/2	107 1/4	106 1/2	107 1/4	106 1/2	106 1/2	3,000
49 Jan 13	65 Oct 14	26 1/2 Sep 25	29 1/2 May 5	Penn J C Co	No par	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	9,500
94 1/4 Sep 18	104 1/4 Jun 19	91 Sep 15	102 1/2 Apr 8</													

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week		
Lowest		Highest		Lowest		Highest		Par	Monday Oct. 5	Tuesday Oct. 6	Wednesday Oct. 7	Thursday Oct. 8	Friday Oct. 9	Shares			
R																	
30 1/4 Jan 2	48 1/4 Dec 31	43 1/4 Feb 9	71 May 11	Radio Corp of America com.	No par	56 1/2	57 1/2	56 3/4	56 3/4	56 7/8	57 3/4	56 7/8	58 3/4	57 3/4	60 1/4	50,000	
69 1/4 Sep 30	75 1/2 May 12	67 1/2 Sep 24	74 1/4 Mar 5	\$3.50 1st preferred	No par	68 1/4	68 1/4	67 1/2	68	68	68 3/4	68 3/4	68 3/4	68 3/4	68 1/2	700	
16 1/4 Apr 10	24 1/2 Dec 31	23 1/4 Jan 9	36 1/4 May 8	Ranco Inc.	5	30 1/4	31	30 1/4	30 1/2	30 1/2	30 3/4	30 1/2	30 3/4	30 3/4	32	5,000	
45 1/4 Apr 8	60 3/4 Oct 21	56 1/2 Jan 6	73 May 22	Raybestos-Manhattan	No par	67 1/4	68	67 1/2	69	67	67	66	66	66 1/2	67	600	
14 1/4 Jan 13	23 1/4 Dec 17	19 1/4 Feb 9	30 1/4 July 10	Rayonier Inc.	1	24	24 1/4	24	24 1/4	24 1/4	24 1/2	24	24 1/4	24	24 3/4	18,000	
21 1/2 Feb 28	69 Dec 17	43 1/2 Sep 9	73 1/4 Apr 27	Reading Co common	50	44 1/2	45	44 1/2	46 1/2	47	48 1/4	47 3/4	49 3/4	49 1/4	50 3/8	78,200	
19 1/4 July 14	25 1/4 Jan 20	18 Sep 22	25 Jan 21	4% noncum 1st preferred	50	19 3/4	19 3/4	19 3/4	19 3/4	19 3/4	20 1/8	19 3/4	19 3/4	19 3/4	20	2,600	
31 1/4 July 25	34 1/4 Jan 24	33 Aug 24	37 1/2 Jan 26	4% noncum 2nd preferred	50	33 1/2	33 1/2	34	34 1/4	33 1/2	35	33 1/2	34 1/4	33 1/2	34 1/4	300	
25 1/4 Jun 10	30 1/2 Dec 29	29 Oct 6	33 1/4 Jan 14	Reed Roller Bit Co.	No par	29	29 1/2	29	29	28 3/4	29	28 3/4	29	28 3/4	29	300	
17 1/4 May 28	25 1/4 Aug 8	17 Oct 9	27 1/4 Jun 1	Reeves Bros Inc.	50c	17 1/4	18	17 3/4	17 3/4	17 1/4	17 1/4	17 1/4	17 1/4	17	17 3/4	6,100	
6 Jan 2	14 1/4 Oct 27	12 Jan 5	41 1/4 Sep 28	Reichhold Chemicals	1	35 3/4	37 3/4	34 1/2	38 1/2	36 3/4	38 1/4	37 3/4	39	37 3/4	38 3/4	21,900	
		27 Sep 21	40 1/4 Apr 22	Reis (Robt) & Co.		29 3/4	29 3/4	28 3/4	29 3/4	30	30 3/4	29 3/4	30 3/4	30 3/4	31 3/4	12,400	
				\$1.25 div prior preference	10	7	7 3/8	6 3/4	7 1/2	6 3/4	7 3/8	7 1/8	7 3/8	7 1/8	7 1/8	200	
3 1/4 Jan 2	8 1/2 Nov 11	7 Jan 2	12 1/2 Feb 16	Reliance Stores Corp.	10	17 3/8	18	17 3/8	18	18	18	18	18	17 3/4	18	600	
12 1/4 May 7	18 Oct 15	16 1/4 Jan 5	20 1/4 Apr 17	Reliance Elec & Eng Co.	5	58 3/4	58 3/4	58 3/4	59 1/4	59 1/2	59 3/4	60	60	59 3/4	60	1,300	
31 Jan 13	50 1/4 Oct 27	42 1/4 Jan 8	63 1/2 Sep 1	Reliance Mfg Co common	5	27 3/4	28 1/4	27 1/2	28 1/4	28	28 1/4	27 1/2	28 1/4	27 1/2	28 1/2	200	
16 1/4 Dec 31	22 May 20	16 1/4 Jan 2	36 1/2 July 23	Conv preferred 3 1/2% series	100	55 1/2	56 1/2	55 3/4	56 1/2	55 7/8	55 7/8	55 3/4	56	55 7/8	56	150	
54 Jan 9	60 3/4 Jun 24	55 Jan 7	60 1/4 Mar 5	Republic Aviation Corp.	1	18 1/8	18 1/4	18 1/8	18 1/2	18 1/2	18 3/8	18 1/8	18 3/4	18 3/8	18 3/4	4,800	
16 1/4 Jan 2	29 1/2 Jun 2	17 1/2 Sep 22	28 1/4 Jan 7	Republic Pictures common	50c	8 3/4	8 3/4	8 3/4	8 3/4	8 3/4	8 3/4	8 3/4	8 3/4	8 3/4	8 3/4	2,000	
5 Jan 7	9 1/2 Dec 11	8 1/2 Sep 18	11 1/2 July 7	\$1 convertible preferred	10	13 3/8	13 3/8	13 1/2	13 3/8	13 1/2	13 3/8	13 3/8	13 3/8	13 1/2	13 3/8	100	
9 1/2 Jan 2	14 1/2 Nov 19	13 Sep 22	14 1/2 July 7	Republic Steel Corp.	10	76	76 3/4	75 3/4	76 3/4	76 1/4	77 1/4	76 1/4	76 1/2	75 1/4	76 1/2	16,400	
37 1/4 Apr 8	77 1/2 Dec 19	66 1/4 Apr 8	81 1/4 Sep 1	Revere Copper & Brass	5	47 1/2	47 1/2	47 1/4	47 3/4	47 3/4	48 1/4	48 1/4	48 3/4	48 1/4	48 1/4	4,000	
22 1/4 May 12	39 1/2 Dec 29	38 1/4 Jan 5	54 1/4 July 9	Revlon Inc.	1	58	58 1/4	57 1/2	58 1/2	57 1/4	57 1/4	57 1/4	58	57 1/2	58 1/4	4,600	
25 1/4 Jan 10	54 1/2 Dec 30	46 1/2 Jan 28	63 1/4 July 27	Rexall Drug & Chemical Co.	2.50	42 1/4	43	42 1/2	42 3/4	42 3/4	43 1/4	43 1/2	45	44	46 1/4	21,300	
8 1/4 Jan 2	33 1/4 Dec 9	30 1/4 Jan 7	50 1/4 July 7	Reynolds Metals Co common	1	105	106 1/4	104 1/2	106	103 3/4	104 3/4	103 3/4	105 1/4	103 1/4	104 1/4	17,300	
32 1/4 Jan 10	78 1/4 Dec 31	65 1/2 Feb 9	122 1/4 July 28	When issued	No par	45	45 1/2	45	45 1/2	44 1/2	44 1/2	44 1/2	45	44	45 1/4	600	
				4 1/2% preferred series A	50	139	143	140	140 1/4	139 1/2	139 1/2	137 1/2	139 1/2	139	139	4,400	
				4 1/4% conv 2nd pfd	100												
41 1/4 Jan 6	47 1/2 Dec 12	44 1/2 Oct 8	48 1/4 May 15	Reynolds (R J) Tobacco com.	5	55 1/4	55 3/4	55 1/4	55 3/4	55 1/2	55 3/4	55 1/2	56 1/4	55 3/4	56 1/4	9,100	
		116 Mar 3	163 July 24	Preferred 3.60% series	100	77 1/4	79	77	77	76	77	76	77	77	77	600	
78 1/2 Jan 9	87 1/4 May 22	76 Oct 8	84 1/2 Mar 26	Rheem Manufacturing Co.	1	18 3/4	19 3/4	19 3/4	19 3/4	19 3/4	20 1/4	19 3/4	20 3/4	20 1/2	20 3/4	12,500	
10 1/2 Jan 2	20 1/2 Dec 22	17 1/2 Sep 21	25 1/4 July 16	Rhodesian Selection Trust	5 1/2	2	2	2	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	58,200	
1 1/4 Jan 2	3 Oct 14	1 1/4 Sep 22	2 1/4 Jan 5	Richfield Oil Corp.	No par	71 3/4	73	70 1/4	72	71	72 1/2	72	73	71 3/4	73 1/2	4,900	
55 Feb 28	109 3/4 Dec 1	70 1/4 Sep 21	111 Jan 26	Riegel Paper Corp.	10	41 1/2	41 1/2	41	42	40 1/2	41 1/4	40 1/2	40 3/4	39 3/4	40 1/8	2,900	
19 1/2 Jan 2	38 1/4 Nov 13	32 1/4 Apr 16	45 1/2 Sep 4	Ritter Company	5	49	49	49 1/2	50	51	51	52 1/4	53 1/2	53	56	2,000	
22 1/4 Jan 2	44 1/2 Dec 16	35 1/4 July 27	56 Oct 9	Roan Antelope Copper Mines	1	4 1/4	4 3/8	4 3/8	4 1/2	4 3/8	4 3/8	4 1/2	4 1/2	4 1/2	4 1/2	7,300	
4 Jan 2	5 1/2 Oct 13	4 July 15	5 1/2 Mar 17	Robertshaw-Fulton Controls com.	1	47 1/4	48	46 3/4	47 1/4	46 1/2	47 1/4	47	47	46 3/4	47 3/8	3,900	
22 1/4 Jan 2	35 1/4 Dec 30	31 1/4 Jan 19	53 1/2 Jun 23	5 1/2% convertible preferred	25	49	52	49	52	49	53	49	53	49	52	44	1,400
28 July 18	34 1/4 Dec 10	35 1/2 Feb 16	55 Jun 22	Rochester Gas & Elec Corp.	No par	43	43 1/4	43 1/4	43 3/4	43 3/4	44	44	44 1/4	43 1/2	44	3,300	
28 1/4 Jan 2	41 1/4 Dec 31	39 1/4 Jan 23	48 1/4 May 15	Rochester Telephone Corp.	10	25 1/2	26	25	25 1/4	25 1/2	25 3/4	25 1/2	25 3/4	25 1/2	25 3/4	6,100	
		23 1/2 Jun 17	30 1/2 July 23	Rockwell-Standard Corp.	5	34 1/4	35	34 3/4	34 3/4	34 1/2	35 3/8	34 1/2	35 3/8	35	35 3/8	6,100	
22 1/4 Jan 2	30 1/4 Oct 1	29 1/4 Jan 2	39 1/4 July 24	Rohm & Haas Co common	20	631	637 1/2	640	642	644	644	642	642	642	650	560	
312 Apr 2	505 Dec 18	481 1/2 Jan 29	701 Aug 27	4% preferred series A	100	81	81	80 1/4	83	80 1/4	83	83	83	83	83	30	
90 Jan 6	96 Jan 28	81 Oct 5	92 Jan 30	Rohr Aircraft Corp.	1	17 1/8	17 1/4	17 1/8	17 1/4	17 1/8	17 1/4	17 1/8	17 1/4	17 1/8	17 1/4	3,500	
22 1/4 Dec 30	25 1/2 Dec 8	17 Sep 25	24 1/4 Mar 12	Ronson Corp.	1	10 1/8	10 1/4	10 1/8	10 3/8	10 1/8	10 1/4	10 1/8	10 3/8	10 1/8	10 1/8	2,600	
7 1/4 Apr 17	12 1/4 Nov 20	10 1/4 Jan 7	14 1/4 Mar 25	Roper (Geo D) Corp.													

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Oct. 5	Tuesday Oct. 6	Wednesday Oct. 7	Thursday Oct. 8	Friday Oct. 9		
40 1/2 Jan 2	69 1/2 Dec 19	61 1/2 Jan 7	75 1/2 Aug 20	Standard Brands Inc com	No par	When issued	68 1/2	68 3/4	69 1/4	69 3/4	70 1/4	5,500	
74 Aug 29	85 1/2 May 2	73 Jun 6	82 1/2 Feb 24	Standard Brands Inc com	No par	When issued	73 1/2	74	74	74 1/4	75	230	
6 Jan 2	17 1/2 Nov 28	13 1/2 Sep 21	23 1/2 May 11	Standard Oil Products Co Inc	10c	Standard Oil of California	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	25,200	
3 Jan 3	3 1/2 Nov 19	3 1/2 May 29	5 July 29	Standard Oil of California	10c	Standard Oil of Indiana	4 3/4	4 3/4	4 3/4	4 3/4	4 3/4	2,500	
43 1/2 Feb 25	61 1/2 Nov 21	45 1/2 Oct 9	62 1/2 Jan 23	Standard Oil of New Jersey	6.25	Standard Oil of Ohio common	48	48 1/2	47 3/4	46 1/4	47 1/4	46,800	
35 1/2 Feb 18	50 Nov 3	40 1/2 Sep 25	52 1/2 Apr 17	Standard Oil of Ohio common	10	Standard Packaging Corp com	41 1/2	42	41 1/2	41 1/2	41 1/2	33,700	
47 1/2 Feb 21	60 1/2 Nov 12	46 1/2 Oct 8	59 1/2 Jan 26	Standard Packaging Corp com	100	Standard Packaging Corp com	47 1/2	48	46 1/2	47 1/4	47 1/4	265,300	
42 1/2 Feb 24	59 1/2 Dec 31	50 1/2 Sep 22	64 1/2 Jan 23	Standard Packaging Corp com	100	Standard Packaging Corp com	52 1/4	53	51 1/4	51 1/4	51 1/4	5,300	
86 1/2 Sep 17	94 1/2 May 26	85 Jun 30	92 Apr 7	Standard Packaging Corp com	100	Standard Packaging Corp com	84	87	84	88	88	11,100	
10 1/2 Jan 2	29 1/2 Dec 29	27 1/2 Jan 7	39 1/2 Jul 27	Standard Packaging Corp com	100	Standard Packaging Corp com	96 1/2	102	96	105	105	700	
36 Jan 2	89 Dec 29	84 Jan 8	117 Jul 6	Standard Packaging Corp com	100	Standard Packaging Corp com	96 1/2	102	96	105	105	4,600	
23 Sep 3	33 1/2 Dec 31	31 1/2 Jan 6	41 1/2 Jul 27	Standard Packaging Corp com	100	Standard Packaging Corp com	96 1/2	102	96	105	105	13,800	
11 1/2 Nov 10	14 Jun 12	12 1/2 Jan 12	17 1/2 Jul 27	Standard Packaging Corp com	100	Standard Packaging Corp com	96 1/2	102	96	105	105	800	
14 1/2 Jan 2	18 1/2 Nov 6	18 Jan 2	40 1/2 Jul 29	Standard Packaging Corp com	100	Standard Packaging Corp com	96 1/2	102	96	105	105	23,300	
10 1/2 Jan 15	14 1/2 Nov 20	13 1/2 Jan 5	18 1/2 Jun 23	Standard Packaging Corp com	100	Standard Packaging Corp com	96 1/2	102	96	105	105	100	
29 1/2 Jan 14	54 Dec 11	43 Feb 9	59 1/2 Jun 22	Standard Packaging Corp com	100	Standard Packaging Corp com	96 1/2	102	96	105	105	7,400	
17 1/2 Jan 2	27 1/2 Oct 22	26 1/2 Feb 6	34 1/2 Jul 1	Standard Packaging Corp com	100	Standard Packaging Corp com	96 1/2	102	96	105	105	9,500	
29 Jan 2	45 1/2 Nov 12	42 1/2 Jan 8	64 Aug 4	Standard Packaging Corp com	100	Standard Packaging Corp com	96 1/2	102	96	105	105	1,100	
15 1/2 Jan 2	22 Dec 8	20 1/2 Jan 6	27 1/2 Mar 13	Standard Packaging Corp com	100	Standard Packaging Corp com	96 1/2	102	96	105	105	700	
10 1/2 Jan 2	16 1/2 Oct 7	15 1/2 Jan 6	22 Aug 13	Standard Packaging Corp com	100	Standard Packaging Corp com	96 1/2	102	96	105	105	4,300	
15 1/2 Jan 3	18 1/2 Nov 28	17 1/2 Jan 5	19 May 6	Standard Packaging Corp com	100	Standard Packaging Corp com	96 1/2	102	96	105	105	700	
37 1/2 Jan 2	60 1/2 Nov 12	52 Sep 21	65 Apr 2	Standard Packaging Corp com	100	Standard Packaging Corp com	96 1/2	102	96	105	105	1,500	
20 Jan 2	26 1/2 Dec 18	24 1/2 Jan 5	33 1/2 Mar 25	Standard Packaging Corp com	100	Standard Packaging Corp com	96 1/2	102	96	105	105	1,300	
2 1/2 Jan 2	16 Oct 20	9 1/2 Jun 9	19 1/2 Sep 29	Standard Packaging Corp com	100	Standard Packaging Corp com	96 1/2	102	96	105	105	291,800	
39 1/2 Feb 14	66 1/2 Dec 31	50 Apr 8	66 1/2 Jan 2	Standard Packaging Corp com	100	Standard Packaging Corp com	96 1/2	102	96	105	105	138,200	
15 1/2 Jan 2	28 1/2 Dec 29	25 1/2 Sep 21	38 1/2 May 29	Standard Packaging Corp com	100	Standard Packaging Corp com	96 1/2	102	96	105	105	450	
9 Apr 1	12 1/2 Aug 14	11 1/2 Sep 23	15 1/2 Mar 20	Standard Packaging Corp com	100	Standard Packaging Corp com	96 1/2	102	96	105	105	2,500	
79 Jan 16	87 Nov 24	80 1/2 Sep 29	94 Mar 13	Standard Packaging Corp com	100	Standard Packaging Corp com	96 1/2	102	96	105	105	1,100	
59 Apr 24	69 Jan 2	57 Oct 7	65 1/2 Feb 9	Standard Packaging Corp com	100	Standard Packaging Corp com	96 1/2	102	96	105	105	2,300	
20 1/2 Jan 2	28 1/2 Dec 15	23 1/2 Oct 6	29 Jan 27	Standard Packaging Corp com	100	Standard Packaging Corp com	96 1/2	102	96	105	105	3,900	
22 1/2 Aug 14	25 1/2 Apr 23	20 1/2 Sep 21	24 1/2 Apr 29	Standard Packaging Corp com	100	Standard Packaging Corp com	96 1/2	102	96	105	105	23,400	
30 1/2 Mar 19	38 Dec 30	32 Oct 6	38 1/2 Jan 15	Standard Packaging Corp com	100	Standard Packaging Corp com	96 1/2	102	96	105	105	1,600	
72 Jan 13	97 Dec 19	92 Oct 6	106 1/2 Feb 20	Standard Packaging Corp com	100	Standard Packaging Corp com	96 1/2	102	96	105	105	1,100	
6 1/2 Jan 7	9 1/2 Jan 24	6 1/2 Oct 8	8 1/2 Mar 20	Standard Packaging Corp com	100	Standard Packaging Corp com	96 1/2	102	96	105	105	700	
136 1/2 Feb 25	186 1/2 Aug 11	133 Oct 6	216 1/2 Jan 23	Standard Packaging Corp com	100	Standard Packaging Corp com	96 1/2	102	96	105	105	5,300	
31 1/2 Mar 3	42 1/2 Sep 5	35 1/2 Sep 22	47 May 11	Standard Packaging Corp com	100	Standard Packaging Corp com	96 1/2	102	96	105	105	830	
19 1/2 Jan 3	29 1/2 Dec 30	25 Apr 3	29 1/2 Jan 23	Standard Packaging Corp com	100	Standard Packaging Corp com	96 1/2	102	96	105	105	8,100	
29 1/2 Jan 2	38 1/2 Aug 27	35 Jan 5	47 1/2 Aug 21	Standard Packaging Corp com	100	Standard Packaging Corp com	96 1/2	102	96	105	105	8,000	
7 1/2 Jan 2	13 1/2 Aug 19	10 1/2 Sep 21	14 1/2 Mar 9	Standard Packaging Corp com	100	Standard Packaging Corp com	96 1/2	102	96	105	105	4,700	
18 1/2 Jan 2	36 1/2 Dec 5	29 Feb 6	44 1/2 July 16	Talcott Inc (James)	9	Talcott Inc (James)	41	42 1/4	42	43	42 3/4	1,900	
3 1/2 Jan 8	9 1/2 Nov 17	9 Feb 3	13 1/2 Mar 16	TelAutograph Corp	1	TelAutograph Corp	10 3/4	11	10 3/4	10 3/4	10 3/4	2,600	
9 1/2 Jan 2	20 1/2 Dec 19	10 1/2 Sep 21	19 1/2 Jan 2	Temco Aircraft Corp	1	Temco Aircraft Corp	11 1/4	11 1/2	11 1/4	11 1/2	11 1/2	5,800	
35 1/2 Jan 2	58 1/2 Nov 21	52 Jan 2	94 July 21	Tennessee Corp	2.50	Tennessee Corp	74	75	72 1/4	72 1/4	73	1,400	
25 1/2 Mar 18	36 1/2 Dec 9	30 1/2 Jun 25	36 1/2 Jan 1	When issued	1.25	When issued	36 1/2	37	36 1/2	37 1/2	37 1/2	2,400	
55 1/2 Feb 24	89 Dec 16	71 1/2 Oct 8	87 1/2 Aug 3	Tennessee Gas Transmission Co	5	Tennessee Gas Transmission Co	31 3/4	32	31 3/4	32	31 3/4	13,800	
22 1/2 Jan 13	37 Aug 8	27 Apr 1	39 1/2 July 15	Texasaco Inc	25	Texasaco Inc	73 1/2	75	71 1/2	73 1/2	71 1/2	44,900	
15 Jan 2	24 1/2 Nov 10	18 1/2 Sep 24	25 1/2 Mar 16	Texas Gas Transmission Corp	5	Texas Gas Transmission Corp	29	29	29 1/2	29 1/2	29 1/2	2,400	
26 1/2 Jan 2	86 Dec 1	61 1/2 Jan 27	159 1/2 July 15	Texas Gulf Producing Co	33 1/2	Texas Gulf Producing Co	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	15,500	
24 1/2 Dec 25	39 1/2 Aug 22	24 1/2 Oct 8	39 1/2 Jan 23	Texas Gulf Sulphur	No par	Texas Gulf Sulphur	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	30,800	
98 1/2 Jan 2	113 Nov 28	14 1/2 Mar 10	26 1/2 May 18	Texas Instruments Inc	1	Texas Instruments Inc	132	134 1/4	131 1/2	139 1/2	137 1/4	36,800	
6 1/2 Jan 2	17 1/2 Dec 11	11 1/2 Sep 25	124 1/2 Mar 18	Texas Pacific Coal & Oil	10	Texas Pacific Coal & Oil	26	26 1/2	25 1/4	26 1/2	25 1/4	7,700	
44 1/2 Jan 7	67 Dec 8	63 Feb 18	74 1/2 July 23	Texas Pacific Land Trust	1	Texas Pacific Land Trust	18	18 1/2	18 1/2	18 1/2	18 1/2	1,300	
9 1/2 Apr 28	21 1/2 Dec 16	19 1/2 Jan 8	29 1/2 July 30	Texas & Pacific Ry Co	100	Texas & Pacific Ry Co	114	115	114	116	114	140	
15 1/2 Jan 2	24 Dec 16	23 Jan 2	31 1/2 July 30	Texas Utilities Co	No par	Texas Utilities Co	68	68 1/2	69	70 1/4	70 1/4	13,200	
22 Feb 25	38 1/2 Nov 21	30 Apr 24	36 1/2 Mar 4	Textron Inc common	50c	Textron Inc common	23 1/4	24 1/4	23 1/4	24	23 1/4	20,200	
12 1/2 Oct 1	14 1/2 Sep 23	36 1/2 Sep 21	72 May 6	\$1.25 conv preferred	No par	\$1.25 conv preferred	26 1/4	26 1/4	25 1/2	25 1/2	26	800	
41 1/2 Feb 25	73 Dec 15	52 Sep 8	70 1/2 May 6	Thatcher Glass Mfg Co	5	Thatcher Glass Mfg Co	33 1/2	33 1/2	33 1/2	34 1/2	33 1/2	4,500	
81 1/2 Oct 8	90 May 20	79 1/2 Oct 2	88 Jan 23	Thiokol Chemical Co	1	Thiokol Chemical Co	39 1/2	41 1/4	40 1/2	43 1/2	44	220,400	
20 Jan 2	28 1/2 Aug 5	20 1/2 Sep 18	29 1/2 Apr 14	Thompson (J R) new	7.50	Thompson (J R) new	13	13 1/4	13	13 1/2	13	13 1/2	
21 1/2 Nov 17	25 1/2 Apr 18	21 1/2 Sep 22	24 Jan 16	Thompson Ramo Wooldridge Inc	5	Thompson Ramo Wooldridge Inc	53 1/2	54 1/4	53 1/2	54 1/4	54 1/2	14,500	
31 Jan 2	46 1/2 Nov 14	45 1/2 Jan 2	60 1/2 Oct 9	Common	100	Common	79 1/2	82	81 1/2	82 1/2	80 1/2	80	
16 1/2 Jan 2	26 1/2 Dec 1	15 1/2 Jan 2	26 1/2 Aug 17	4% preferred	25	4% preferred	21 1/2	22	21 1/2	22	22 1/2	14,900	
12 1/2 Jan 7	16 1/2 Dec 15	15 1/2 Jan 2	17 1/2 Apr 16	Tidewater Oil common	100	Tidewater Oil common	22 1/2	23 1/2	22 1/2	22 1/2	22 1/2	2,800	
42 Jan 15	65 1/2 Dec 2	53 1/2 Sep 21	70 Jan 26	2 1/2% preferred	25	2 1/2% preferred	21 1/2	22	21 1/2	22	22 1/2	6,500	
21 1/2 May 15	37 Feb 3	29 Jan 7	42 1/2 July 15	Timken Roller Bearing	No par	Timken Roller Bearing	57	57 1/4	57	58 1/4	59 1/4	3,200	
23 1/2 Jan 21	37 Nov 5	25 1/2 Jun 10	34 1/2 Sep 1	Tishman Realty & Construction	1	Tishman Realty & Construction	21 1/2	22 1/2	22 1/2	22 1/2	22 1/2	4,900	
10 1/2 Jan 2	17 1/2 Oct 30	16 1/2 Jan 8	24 1/2 Jun 18	Toledo Edison Co	5	Toledo Edison Co	16 1/4	16 1/2	16 1/4	16 1/4	16 1/4	1,200	
27 1/2 Jan 2	40 1/2 Nov 11	37 Sep 21	42 1/2 Aug 3	Trane Co	2	Trane Co	57	57 1/4	57	57 1/4	57 1/4	21,400	
52 1/2 Oct 1	58 Apr 7	50 1/2 Sep 15	56 1/2 Jan 14	Transamerica Corp	2	Transamerica Corp	30 1/2	30 3/4	30 1/4	30 3/4	30 3/4	100	
43 Feb 17	53 Oct 13	52 Jan 12	59 Feb 11	Transue & Williams Steel	No par	Transue & Williams Steel	33 1/2	34	33 1/2	34	33 1/2	27,200	
23 1/2 Feb 20	36 1/2 Dec 16	34 1/2 Jan 9	54 1/2 Mar 3	Trans World Airlines Inc	1	Trans World Airlines Inc	19 1/2	20 1/2	19 1/2	20 1/2	20 1/2	9,100	
45 Jan 3	55 1/2 Dec 1	54 1/2 Jan 9	75 1/2 Mar 3	Tri-Continental Corp common	50	Tri-Continental Corp common	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	2,700	
21 1/2 Jan 2	42 1/2 Nov 21	30 Sep 21	43 1/2 Apr 10	Triax-Traer Coal Co common	1	Triax-Traer Coal Co common	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	3,700	
10 1/2 Jan 6	15 1/2 Jun 16	9 Jan 6	13 1/2 Mar 5	Preferred series A (conv)	50	Preferred series A (conv)	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	5,400	
32 1/2 Jan 6	39 1/2 Dec 5	36 Sep 24	48 Apr 13	Tung-Sol Electric Co common	1	Tung-Sol Electric Co common	37	37 1/2	37 1/2	37 1/2	37 1/2	5,800	
3 1/2 Jan 2	15 1/2 Oct 28	10 1/2 Sep 22	17 1/2 Apr 20	5% conv pfd series of 1957	50	5% conv pfd series of 1957	31 1/4	31 3/4	31 1/4	31 3/4	31 1/4	3,300	
13 1/2 Jan 13	26 1/2 Oct 22	17 1/2 Sep 21	25 1/2 Apr 1	20th Century Fox Film	1	20th Century Fox Film	9 1/2	9 1/2	9 1/2	10	10 1/2	60	
9 1/2 Jun 19	12 1/2 Feb 4	10 1/2 Jan 2	14 1/2 Jun 10	Twin City Rap Transit com	No par	Twin City Rap Transit com	37	39	38 1/2	37 1/2	37 1/2	6,300	
12 1/2 Jan 2	23 1/2 Dec 11	19 1/2 Sep 15	30 1/2 Mar 13	5% conv prior preferred	50	5% conv prior preferred	11 1/2	12 1/2	12 1/2	13	12 1/2	17,000	
5 1/2 Jan 2	11 1/2 Dec 29	41 Jan 28	51 Apr 2	TXL Oil Corp	1	TXL Oil Corp	18	18 1/2	18	18 1/2	18	4,100	
30 1/2 Mar 25	44 Nov 20	30 1/2 Jun 19	35 1/2 Mar 16	Udylite Corp (The)	1	Udylite Corp (The)	13 1/4	13 1/4	13 1/2	13 1/2	13 1/4	16,700	
83 1/2 Apr 17	126 1/2 Dec 31	120 1/2 Feb 9	150 1/2 Jul 27	Underwood Corp	No par	Underwood Corp	21 1/4	22 1/2	21 1/4	22 1/2	21 1/4	3,300	
27 1/2 Jan 2	32 1/2 Dec 31	30 1/2 Jun 19	35 1/2 Mar 16	Union Asbestos & Rubber Co	5	Union Asbestos & Rubber Co	10 1/4	10 3/4	10 1/4	10 3/4	10 1/4	10,900	
92 Sep 15	103 1/2 Jun 23	88 Oct 7	98 1/2 Mar 4	Union Bag-Camp Paper Corp	6 1/2	Union Bag-Camp Paper Corp	45	45 1/2	44 1/2	45 1/2	44 1/2	17,500	
81 1/2 Feb													

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest		Highest		Lowest		Highest		Par	Monday Oct. 5	Tuesday Oct. 6	Wednesday Oct. 7	Thursday Oct. 8	Friday Oct. 9	Shares	
12 1/2 Jan 2	28 1/2 Nov 20	24 1/2 Jan 18	29 Jan 21	U S Pipe & Foundry Co.	5	24 1/2 24 1/2	24 1/2 25	24 1/2 24 1/2	24 1/2 25	24 1/2 24 1/2	24 1/2 25	25 25 1/2	10,200		
66 Jan 2	95 Nov 18	88 Jan 22	119 Oct 6	U S Playing Card Co.	10	115 1/2 116	115 119	119 119 1/2	118 1/2 119 1/2	118 1/2 119 1/2	119 1/2 119 1/2	119 1/2 119 1/2	1,330		
26 1/2 Mar 5	43 1/2 Nov 21	40 Oct 5	58 1/2 May 18	U S Plywood Corp common	1	40 40 1/2	40 1/2 41	40 1/2 41 1/2	40 1/2 41 1/2	40 1/2 41 1/2	41 42	10,600			
73 Sep 15	80 1/2 Mar 14	76 Jan 9	99 Jun 19	3 1/2% preferred series A	100	81 87	81 87	81 87	81 87	81 87	81 87	81 87	---		
82 Jan 3	108 Dec 1	98 1/2 Sep 25	136 1/2 May 18	3 1/2% preferred series B	100	95 101	96 101	98 102	99 102	100 107	100 107	100 107	16,500		
31 1/2 Apr 7	48 1/2 Nov 18	45 1/2 Feb 10	69 1/2 July 7	U S Rubber Co common	5	59 1/2 60 1/2	59 1/2 60 1/2	60 1/2 61 1/2	61 1/2 61 1/2	61 1/2 61 1/2	61 1/2 61 1/2	61 1/2 61 1/2	1,660		
140 Apr 14	154 Jan 22	142 1/2 Sep 24	154 1/2 Aug 10	8% non-cum 1st preferred	100	145 146 1/2	146 1/2 147 1/2	146 1/2 147 1/2	146 1/2 147 1/2	146 1/2 147 1/2	146 1/2 147 1/2	146 1/2 147 1/2	1,900		
21 1/2 Jan 2	36 1/2 Nov 11	33 1/2 Jan 19	43 Mar 11	U S Shoe Corp	1	37 1/2 38 1/2	38 1/2 38 1/2	38 1/2 39 1/2	40 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	3,200		
25 1/2 Jan 2	41 1/2 Oct 14	27 1/2 Sep 30	38 1/2 Feb 4	U S Smelting Ref & Min com	50	28 1/2 28 1/2	28 1/2 29	28 1/2 28 1/2	28 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	1,800		
46 1/2 Jan 3	53 1/2 July 29	48 1/2 Oct 7	54 1/2 Feb 4	7% preferred	50	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	75,000		
51 1/2 Jan 13	97 1/2 Dec 50	48 1/2 May 7	108 1/2 Aug 31	U S Steel Corp common	16 1/2	100 1/2 101 1/2	99 1/2 101 1/2	99 1/2 100 1/2	99 1/2 100 1/2	100 1/2 100 1/2	100 1/2 100 1/2	100 1/2 100 1/2	1,800		
143 1/2 Oct 3	158 1/2 Jun 12	138 1/2 Sep 21	153 Jan 28	7% preferred	100	140 1/2 141	140 1/2 141 1/2	141 1/2 141 1/2	141 1/2 141 1/2	141 1/2 141 1/2	141 1/2 141 1/2	141 1/2 141 1/2	2,200		
19 1/2 Jan 2	32 1/2 Jun 16	23 1/2 Oct 6	26 1/2 Jan 21	U S Tobacco Co common	No par	23 1/2 24	23 1/2 24	23 1/2 24	23 1/2 24	23 1/2 24	23 1/2 24	23 1/2 24	4,500		
35 Sep 25	38 1/2 May 16	33 1/2 Oct 6	37 1/2 Feb 9	7% noncumulative preferred	25	34 35	33 1/2 34	34 34	33 1/2 34	33 1/2 34	33 1/2 34	33 1/2 34	220		
		29 1/2 Sep 22	50 1/2 Mar 12	U S Vitamin & Pharmaceutical	1	34 1/2 34 1/2	34 34 1/2	34 34 1/2	33 1/2 34	33 1/2 34	33 1/2 34	33 1/2 34	2,900		
		14 1/2 Feb 26	17 1/2 Jan 39	United Stockyards Corp	1	14 1/2 15 1/2	15 15 1/2	15 15 1/2	15 15 1/2	15 15 1/2	15 15 1/2	15 15 1/2	1,600		
10 Jan 2	15 1/2 Dec 24	7 Jan 2	15 1/2 Mar 16	United Stores \$120 noncu 2nd pfd	5	8 1/2 9	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	120		
5 1/2 July 8	7 1/2 Oct 24	85 1/2 Jan 8	100 Mar 5	\$6 convertible preferred	No par	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	400		
68 1/2 Jan 8	90 1/2 Dec 10	7 1/2 Oct 22	10 1/2 Feb 25	United Wallpaper Inc common	1	15 16	15 16	15 16	15 16	15 16	15 16	16 16	100		
5 1/2 Jan 2	9 1/2 Oct 30	16 Jan 2	21 Feb 24	Class B 2nd preferred	14	15 16	15 16	15 16	15 16	15 16	15 16	16 16	4,200		
13 July 21	17 Nov 13	16 Jan 2	21 Feb 24	United Whelan Corp common	30c	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	20		
4 1/2 Jan 6	10 1/2 Nov 6	8 1/2 Jan 2	12 Jan 20	\$3.50 convertible preferred	100	73 1/2 75	73 1/2 75	73 1/2 75	73 1/2 75	73 1/2 75	73 1/2 75	73 1/2 75	13,200		
74 1/2 Jan 22	78 Nov 6	73 Oct 8	81 May 20	Universal-Cyclops Steel Corp	1	48 1/2 49 1/2	49 1/2 50 1/2	49 1/2 50 1/2	49 1/2 50 1/2	49 1/2 50 1/2	49 1/2 50 1/2	49 1/2 50 1/2	800		
19 1/2 May 1	39 1/2 Dec 29	34 1/2 Mar 24	50 1/2 Oct 8	Universal Leaf Tobacco com No par	1	54 1/2 55 1/2	54 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	20		
32 1/2 Feb 14	57 Dec 10	46 Mar 30	60 1/2 Aug 28	8% preferred	100	152 154	152 154	152 154	152 154	152 154	152 154	152 154	7,100		
142 Jan 3	157 Nov 12	151 July 1	157 Apr 10	Universal Match Corp	6.25	52 1/2 52 1/2	51 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	51 1/2 52 1/2	51 1/2 52 1/2	51 1/2 52 1/2	35,000		
		18 1/2 Sep 21	25 1/2 Apr 3	Universal Oil Products Co	1	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	60		
		25 1/2 Sep 3	29 1/2 Feb 17	Universal Pictures Co Inc com	1	25 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	9,800		
18 1/2 May 12	28 1/2 Nov 28	72 Jun 8	84 Jan 16	4 1/4% preferred	100	41 1/2 42	40 1/2 41 1/2	40 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	4,000		
57 Sep 4	96 Nov 26	40 Feb 9	50 July 29	Upjohn Co	1	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	---		
24 1/2 Jan 2	37 Dec 24	31 Jun 9	36 1/2 Feb 18	Utah Power & Light Co	12.80	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	---		
V															
27 1/2 Jan 2	40 1/2 Oct 14	43 1/2 July 8	47 1/2 July 15	Vanadium-Alloys Steel Co	5	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	1,200		
5 1/2 Jan 2	11 1/2 Aug 27	9 1/2 Jan 2	13 1/2 July 28	Vanadium Corp of America	1	34 1/2 35	33 1/2 33 1/2	33 1/2 34	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	5,100		
13 1/2 Jan 2	24 1/2 Aug 27	22 1/2 Jan 2	28 1/2 July 27	Van Norman Industries Inc com	2.50	11 1/2 11 1/2	10 1/2 11	10 1/2 11 1/2	10 1/2 11 1/2	10 1/2 11 1/2	10 1/2 11 1/2	10 1/2 11 1/2	800		
21 1/2 Jan 2	32 Dec 10	31 1/2 Jan 5	36 1/2 Apr 17	\$2.28 conv preferred	5	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	700		
		26 1/2 Sep 21	32 1/2 Sep 14	Van Ralite Co Inc	10	34 1/2 35	34 1/2 34 1/2	33 1/2 34	33 1/2 34	33 1/2 34	33 1/2 34	33 1/2 34	800		
9 Apr 7	14 1/2 Sep 29	5 1/2 Jun 30	11 1/2 Jan 5	Varian Associates	1	29 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	13,600		
45 1/2 Jan 17	97 Dec 11	84 Jan 9	154 1/2 Aug 27	Verientes-Camaguey Sugar Co	6 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	4,000		
23 1/2 Jan 2	36 1/2 Dec 3	28 1/2 Feb 9	62 1/2 July 27	Vick Chemical Co	2.50	143 144 1/2	143 143	143 146	146 147 1/2	147 148 1/2	147 148 1/2	147 148 1/2	7,600		
77 1/2 Feb 3	85 May 8	75 Sep 21	81 1/2 Mar 18	Victor Chemical Works common	5	57 57 1/2	57 1/2 58 1/2	58 1/2 58 1/2	59 1/2 60 1/2	59 1/2 60 1/2	59 1/2 60 1/2	59 1/2 60 1/2	20,700		
15 Jan 2	22 Oct 2	19 1/2 Jan 2	35 1/2 May 25	3 1/2% preferred	100	74 1/2 76 1/2	74 1/2 76 1/2	74 1/2 76 1/2	74 1/2 76 1/2	74 1/2 76 1/2	74 1/2 76 1/2	74 1/2 76 1/2	1,200		
75 1/2 Nov 17	101 Oct 14	82 1/2 Jan 2	107 Mar 20	Va-Carolina Chemical Co	No par	24 1/2 25	24 1/2 24 1/2	25 26	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	500		
26 1/2 Jan 8	40 1/2 Dec 17	33 1/2 Jun 9	39 1/2 Mar 4	6% div partic preferred	100	90 90	88 90	88 90	88 1/2 89 1/2	88 1/2 89 1/2	88 1/2 89 1/2	88 1/2 89 1/2	20,800		
101 Aug															

Bond Record « « New York Stock Exchange

FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point

Range for Previous Year 1958				Range Since Jan. 1				GOVERNMENT BONDS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week						
Lowest		Highest		Lowest		Highest				Monday Oct. 5		Tuesday Oct. 6		Wednesday Oct. 7		Thursday Oct. 8		Friday Oct. 9		Ronds (\$)		
102.14	NOV 5	102.14	NOV 5					Treasury 4s	Oct 1 1969	96.16	96.24	96.24	97	96.26	97.2	97.8	97.16	97.12	97.20			
								Treasury 4s	Feb 1 1980	95.28	96.4	95.28	96.4	96	96.8	96.14	96.22	96.16	96.24			
								Treasury 3 1/2s	Nov 15 1974	93.16	93.24	93.22	93.30	93.30	94.6	94.18	94.26	94.22	94.30			
								Treasury 3 1/2s	Feb 15 1990	88.12	88.20	88.14	88.22	88.22	88.30	88.16	88.24	88.14	88.22			
								Treasury 3 1/2s	Jun 15 1978-1983	86.28	87.4	86.30	87.6	87.6	87.14	87.30	88.6	88	88.8			
								Treasury 3 1/2s	May 15 1985	86.28	87.4	86.30	87.6	87.6	87.14	87.30	88.6	88	88.8			
								Treasury 3s	Feb 15 1964	92.28	93	93.2	93.6	93.8	93.12	93.22	93.26	93.26	93.30			
								Treasury 3s	Aug 15 1966	90.30	91.2	91.2	91.6	91.8	91.12	91.28	92	91.28	92			
								Treasury 3s	Feb 15 1995	83.10	83.18	83.6	83.14	83.6	83.14	83.10	83.18	83.4	83.12			
								Treasury 2 1/2s	Sep 15 1961	96	96.4	96.2	96.6	96.4	96.8	96.12	96.16	96.12	96.16			
97.12	AUG 15	97.12	AUG 15					Treasury 2 1/2s	Dec 15 1960-1965	96.4	96.12	96.4	96.12	96.4	96.12	96.4	96.12	96.2	96.10			
								Treasury 2 1/2s	Feb 15 1965	89.26	89.30	89.30	90.2	90.4	90.8	90.24	90.28	90.24	90.28			
								Treasury 2 1/2s	Nov 15 1961	95.6	95.10	95.8	95.12	95.10	95.14	95.18	95.22	95.18	95.22			
								Treasury 2 1/2s	Jun 15 1962-1967	86.2	86.10	86.4	86.12	86.14	86.22	86.30	87.6	86.30	87.2	87.10		
								Treasury 2 1/2s	Aug 15 1963	91.22	91.26	91.28	92	92.2	92.6	92.16	92.20	92.20	92.24			
								Treasury 2 1/2s	Dec 15 1963-1968	84	84.8	84.6	84.14	84.12	84.20	84.30	85.6	84.2	84.10			
								Treasury 2 1/2s	Jun 15 1964-1969	83.10	83.18	83.10	83.18	83.16	83.24	83.30	84.6	83.18	83.26			
								Treasury 2 1/2s	Dec 15 1964-1969	82.30	83.6	82.30	83.6	83.2	83.10	83.16	83.24	83.2	83.10			
								Treasury 2 1/2s	Mar 15 1965-1970	82.10	82.18	82.14	82.22	82.4	82.26	83	83.8	82.22	82.30			
								Treasury 2 1/2s	Mar 15 1966-1971	81.30	82.6	82	82.8	82.4	82.12	82.20	82.28	82.22	82.30			
								Treasury 2 1/2s	Jun 15 1967-1972	81.30	82.6	81.30	82.6	82.2	82.10	82.20	82.28	82	82.8			
								Treasury 2 1/2s	Sep 15 1967-1972	81.6	81.14	81.8	81.16	81.12	81.20	81.30	82.6	82.20	82.28			
								Treasury 2 1/2s	Dec 15 1967-1972	81.30	82.6	81.28	82.4	82.2	82.10	82.20	82.28	82.4	82.8			
								Treasury 2 1/2s	Jun 15 1959-1962	93.16	93.20	93.18	93.22	93.22	93.26	94	94.4	93.12	93.16			
								Treasury 2 1/2s	Dec 15 1959-1962	92.24	92.28	92.26	92.30	92.30	93.2	93.8	93.12	93.12	93.16			
								Treasury 2 1/2s	Nov 15 1960	97.5	97.8	97.10	97.13	97.13	97.16	97.17	97.21	97.14	97.17			
								International Bank for Reconstruction & Development	Nov 1 1980													
								4 1/2s	Nov 1 1961	98	99	98	99	98.16	99.16	98.16	99.16	98.16	99.16			
								4 1/2s	Dec 1 1973	100.4	100.20	100.4	100.20	100.4	100.20	100.4	100.20	100.8	100.24			
105.16	FEB 24	105.16	FEB 24					4 1/2s	Jan 1 1977	96.16	97.16	96.16	97.16	97	98	97	98	97	98			
96.16	SEP 16	101.24	FEB 6	94.16	AUG 14	94.16	AUG 14	4 1/2s	May 1 1978	96	97	96	97	96	97	96	97	96	97			
103.8	APR 23	103.8	APR 23	93.16	MAY 20	93.16	MAY 20	4 1/2s	Jan 15 1979	91	92	91	92	91.16	92.16	91.16	92.16	91.16	92.16			
				96	JAN 7	96	JAN 7	3 1/2s	May 15 1968	90	91.16	90	91.16	91	92	91	92	91.16	92.16			
96.16	JULY 22	99.8	JUN 2					3 1/2s	Jan 1 1969	90.16	91.16	90.16	91.16	91	92	90.16	92	91	93			
								3 1/2s	Oct 15 1971	90	92	90	92	90	92	90	92	90	92			
								3 1/2s	May 15 1975	86	88	86	88	86	88	86	88	86	88			
91	JULY 9	95	JUN 13					3 1/2s	Oct 1 1960	98	99	98	99	98	99	98	99	98	99			
92.16	FEB 14	92.16	FEB 14	83	JUN 2	83	JUN 2	3 1/2s	Oct 1 1981	80.16	82	80.16	82	81	83	81	83	81	83			
								3s	July 15 1972	82.16	84	82.16	84	82.16	84	83	85	83	85			
								3s	Mar 1 1976	81	83	81	83	81	83	81	83	81	83			
								2 1/2s	Sep 15 1959	99	100	99	100	99	100	99	100	99	100			
								Serial bonds of 1950	Feb 15 1960	98.16	99.16	98.16	99.16	98.16	99.16	98.16	99.16	98.16	99.16			
								2s	Feb 15 1961	96.16	97.16	96.16	97.16	96.16	97.16	96.16	97.16	96.16	97.16			
								2s	Feb 15 1962	94	95	94	95	94	95	94	95	94	95			

*Bid and asked price. No sales transacted this day. *This issue has not as yet been admitted to Stock Exchange dealings.

BONDS				RANGE FOR WEEK ENDED OCTOBER 9				BONDS				BONDS			
New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1			New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1		
New York City								Brazil (continued)							
Transit Unification Issue—								3 1/2s series No. 9	June-Dec						
3% Corporate Stock 1980	June-Dec	85	84 1/2 85	18	84 1/2 91 1/2			3 1/2s series No. 11	June-Dec						
								3 1/2s series No. 12	June-Dec						
								3 1/2s series No. 13	June-Dec						
								3 1/2s series No. 14	June-Dec						
								3 1/2s series No. 15	June-Dec						
								3 1/2s series No. 16	June-Dec						
								3 1/2s series No. 17	June-Dec						
								3 1/2s series No. 18	June-Dec						
								3 1/2s series No. 19	June-Dec						
								3 1/2s series No. 20	June-Dec						
								3 1/2s series No. 21	June-Dec						
								3 1/2s series No. 22	June-Dec						
								3 1/2s series No. 23	June-Dec						
								3 1/2s series No. 24	June-Dec						
								3 1/2s series No. 25	June-Dec						
								3 1/2s series No. 26	June-Dec						
								3 1/2s series No. 27	June-Dec						
								3 1/2s series No. 28	June-Dec						
								3 1/2s series No. 29	June-Dec						
								3 1/2s series No. 30	June-Dec						

Foreign Securities

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Foreign Government and Municipal

Agricultural Mtge Bank (Columbia) —	April-Oct				124½	124½		Caldas (Dept of) 30-yr 3s s f bonds 1978 Jan-July		82	81½	51		48½	53
External s f 6s 1948	Mar-Sept	92¾	99		93	93½		Canada (Dominion of) 2½s 1974	Mar-Sept	83	81	82	26	78¾	86½
Akershus (Kingdom of Norway) 4s 1968	Mar-Sept	100¾	102	8	99½	106¾		25-year 2½s 1975	Mar-Sept		83	83	1	78½	86
Amsterdam (City of) 5½s 1973	Mar-Sept	95			96	96		Cauca Val (Dept of) 30-yr 3s s f bds 1978 Jan-July			48	52		47½	53
Antioquia (Dept) collateral 7s A 1945	Jan-July	95			96	96		Chile (Republic) external s f 7s 1942	May-Nov		89			87	90½
External sinking fund 7s ser B 1945	Jan-July	95			96	96		7s 1942	May-Nov		45			45	46
External sinking fund 7s ser C 1946	Jan-July	95			98	98		External sinking fund 6s 1960	April-Oct		89			88¾	91½
External sinking fund 7s ser D 1945	Jan-July	95			96	96		6s 1960	April-Oct		45			47½	47½
External sinking funds 7s 1st ser 1957	April-Oct	95						External sinking fund 6s Feb 1961	Feb-Aug		89			89½	90½
External sec sink fd 7s 2nd ser 1957	April-Oct	95						6s 1961	Feb-Aug		45			46	46
External sec sink fd 7s 3rd ser 1957	April-Oct	95			97	97		Ry external sinking fund 6s Jan 1961	Jan-July		90	90	1	89½	90
30-year 3s s f bonds 1978	Jan-July	47½	48		47½	52		6s 1961	Jan-July		45			46¾	47½
Australia (Commonwealth of) —								External sinking fund 6s Sept 1961	Mar-Sept		89			91½	91½
20-year 3½s 1967	June-Dec	88	89	45	86	94		6s 1961	Mar-Sept		45				
20-year 3½s 1966	June-Dec	90	90	4	86	94		External sinking fund 6s 1962	April-Oct		89			88¾	89½
15-year 3½s 1962	Feb-Aug	96¾	96½	97½	68	95¼	98¾	6s 1962	April-Oct		45				
15-year 3½s 1969	June-Dec	88	87	88	5	85½	92¼	External sinking fund 6s 1963	May-Nov		89			91¼	91¼
15-year 4½s 1971	June-Dec		95	95	2	91	99	6s 1963	May-Nov		45			47¾	47¾
15-year 4½s 1973	May-Nov	94	93	94	23	91	100¼	Extl sink fund s f bonds 3s 1993	June-Dec	44½	44	44½	51	43¾	47
15-year 5s 1972	Mar-Sept	99¾	98	100	73	93¾	102½	Chile Mortgage Bank 6½s 1957	June-Dec		89			88	89
20-year 5s 1978	May-Nov	96¼	95½	96¾	43	93	101	6½s 1957	June-Dec		45				
Austria (Rep) 5½s extl s f \$ 1973	June-Dec	95¼	95	95½	24	94½	96¾	6½s 1961	June-Dec		45				
Austrian Government —								Guaranteed sinking fund 6s 1961	April-Oct		89			87	87½
4½s assented due 1980	Jan-July		83			80½	86	6s 1961	April-Oct		45			45½	45½
Bavaria (Free State) 6½s 1945	Feb-Aug							Guaranteed sinking fund 6s 1962	May-Nov		89				
4½s debts adj (series 8) 1965	Feb-Aug		102			101	106	6s 1962	May-Nov		45			46	46
Belgian Congo 5½s extl loan 1973	April-Oct	84½	83¼	85	48	83½	98¾	7s 1960	Mar-Sept		89			87	88¾
Belgium (Kingdom of) extl loan 4s 1964	June-Dec		98	98½	18	98	101	7s 1960	Mar-Sept		45			46¾	46¾
5½s external loan 1972	Mar-Sept		103¼	103½	4	103¼	109	Chinese (Hukuang Ry) 5s 1951	June-Dec	6	6	6	8	6	8
Berlin (City of) 6s 1958	June-Dec							Cologne (City of) 6½s 1950	Mar-Sept						
6½s external loan 1950	April-Oct					165	169	4½s debt adjustment 1970	Mar-Sept		95½			91	95½
4½s debt adj ser A 1970	April-Oct		97	97	1	94¼	96	Colombia (Rep of) 6s of 1928 Oct 1961	April-Oct					135	135
4½s debt adj ser B 1978	April-Oct		94			94	96	6s of 1927 Jan 1961	Jan-July					129½	129½
Brazil (U S of) external 8s 1941	June-Dec		130			141	141	3s ext sinking fund dollar bonds 1970	April-Oct	62½	61	63½	17	57½	65½
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	89	88½	89	6	82¼	89	Costa Rica (Republic of) 7s 1951	May-Nov		46½			61½	77
External s f 6½s of 1926 due 1957	April-Oct		117			124½	124½	3s ref s bonds 1953 due 1972	April-Oct		75	84		80	105½
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct		74½	76		71½	77	Cuba (Republic of) 4½s external 1977	June-Dec		48	48	10	47½	53
External s f 6½s of 1927 due 1957	April-Oct		117					Cundinamarca (Dept of) 3s 1978	Jan-July						
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct		74½	76		71½	77	Czechoslovakia (State) —							
30-yr Central Ry 1952	June-Dec		130					Stamped assented (interest reduced to 6%) extended to 1960	April-Oct		50	60		45	56
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	90	90	90	4	81½	90	Denmark (Kingdom of) 5½s 1974	Feb-Aug		99¾	100	28	99	103¾
5% funding bonds of 1931 due 1951								El Salvador (Republic of) —							
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct		74			70	76¼	3½s external s f s bonds Jan 1 1976	Jan-July		85	85	1	82	86½
External dollar bonds of 1944 (Plan B) —								3s extl s f dollar bonds Jan 1 1976	Jan-July		80½			77¾	80½
3½s series No. 1	June-Dec		96			98	99	Estonia (Republic of) 7s 1967	Jan-July		157½			15½	157½
3½s series No. 2	June-Dec		96			97½	98	Frankfort on Main 6½s 1953	May-Nov		90	99½		204½	204½
3½s series No. 3	June-Dec		96	99		97	99	4½s sinking fund 1973	May-Nov					93	95
3½s series No. 4	June-Dec		96	99		97	99	German (Fed Rep of) — Ext loan of 1924							
3½s series No. 5	June-Dec		96			97	98	5½s dollar bonds 1969	April-Oct		113	113	27	104½	113
3½s series No. 6	June-Dec		96¾					3s dollar bonds 1972	April-Oct		98½	99	35	86¾	99
3½s series No. 7	June-Dec		97					10-year bonds of 1936 —							
3½s series No. 8	June-Dec		97			97	97	3s conv & fund issue 1953 due 1963	Jan-July		97¾	97¾	2	92¾	99
								Prussian Conversion 1953 Issue —							
								4s dollar bonds 1972	April-Oct		103	103	1	98½	104½

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 9

RANGE FOR WEEK ENDED OCTOBER 9																																	
BONDS				Interest		Friday		Week's Range		Bonds		Range Since		BONDS		Interest		Friday		Week's Range		Bonds		Range Since									
New York Stock Exchange				Period	Last	Sale Price	Low	High	Low	High	New York Stock Exchange		Period	Last	Sale Price	Low	High	New York Stock Exchange		Period	Last	Sale Price	Low	High	New York Stock Exchange								
German (cont.)—																																	
International loan of 1930—				June-Dec	—	113 1/2	113 1/2	20	104	114 3/4	Tokyo (City of)—				April-Oct	—	*179	—	Tokyo Electric Light Co Ltd—				June-Dec	—	*195	—	Uruguay (Republic of)—						
5s dollar bonds 1980				June-Dec	—	97 3/4	97 3/4	5	86	99 3/4	5 1/2s due 1961 extended to 1971				April-Oct	—	*100	—	6s 1st mtge \$ series 1953				June-Dec	—	100 3/8	100 3/8	20	100	102				
3s dollar bonds 1972				June-Dec	—	—	—	—	—	—	6s 1953 extended to 1963				June-Dec	—	—	—	3 3/4s-4s-4 1/2s (dollar bond of 1937)—				May-Nov	85 1/8	95	95 1/8	33	84	92				
Greek Government—				May-Nov	—	*32 3/8	34 1/2	—	29	41 3/4	External readjustment 1979				May-Nov	—	—	—	External conversion 1979				May-Nov	—	92	92	1	88	93 3/4				
47s part paid 1964				Feb-Aug	—	30 1/4	30 1/4	2	26 1/2	40	3 3/4s-4 1/2s-4 3/4s ext conversion 1978				June-Dec	—	92	92	1	91 3/8	96	4s-4 1/2s-4 3/4s external readj 1978				Feb-Aug	—	*84 1/2	—	—	83	91	
46s part paid 1968				April-Oct	—	—	—	—	—	—	3 1/2s external readjustment 1984				Jan-July	—	—	—	—	—	—	Valle Del Cauca See Cauca Valley (Dept of)				Feb-Aug	—	*14 1/2	—	—	13	17	
Hamburg (State of) 6s 1946				April-Oct	—	*102	—	—	99 1/2	103 1/2	4s-4 1/2s-4 3/4s external readj 1978				Feb-Aug	—	92	92	1	91 3/8	96	Warsaw (City) external 7s 1958				Feb-Aug	—	*10 1/2	13 1/2	—	10	16	
Conv & funding 4 1/2s 1966				April-Oct	—	*99 3/4	104	—	99 3/4	100	3 1/2s external readjustment 1984				Jan-July	—	—	—	—	—	—	4 1/2s-4 3/4s-4 1/2s ext conversion 1978				Feb-Aug	—	*188	—	—	198 1/2	203	
Helsingfors (City) external 6 1/2s 1960				Jan-July	—	68 1/2	69	27	68 3/4	73 3/4	4s-4 1/2s-4 3/4s external readj 1978				Feb-Aug	—	92	92	1	91 3/8	96	Yokohama (City of) 6s of '26 1961				June-Dec	—	100	100 3/8	32	100	101	
Italian (Republic) ext s f 3s 1977				Jan-July	—	67 1/2	68	7	67 1/2	72 1/2	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	—
Italian Credit Consortium for Public Works				Jan-July	—	67 1/2	68	7	67 1/2	72 1/2	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	—
30-year gtd ext s f 3s 1977				Jan-July	—	67 1/2	68	7	67 1/2	72 1/2	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	—
Italian Public Utility Institute—				Jan-July	—	68 3/4	69 1/2	51	68 1/2	73	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	—
30-year gtd ext s f 3s 1977				Jan-July	—	68 3/4	69 1/2	51	68 1/2	73	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	—
Italy (Kingdom of) 7s 1951				June-Dec	—	—	—	—	—	—	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	—
Jamaica (Government of)—				Mar-Sept	—	93 1/2	93 1/2	8	92	95	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	—
5 1/2s s f extl loan 1974				Jan-July	—	95 3/4	95 3/4	12	94 3/4	97 1/2	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	—
Japan 5 1/2s extl s f 1974				Jan-July	—	95 3/4	95 3/4	12	94 3/4	97 1/2	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	—
Japanese (Imperial Govt)—				Feb-Aug	—	*203	—	—	214	215 1/2	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	—
6 1/2s extl loan of '24 1954				Feb-Aug	—	102	102 1/4	4	101 1/2	107 1/2	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	—
6 1/2s due 1954 extended to 1964				Feb-Aug	—	*185	—	—	190	192	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	—
5 1/2s extl loan of '30 1965				May-Nov	—	98 1/2	98 1/2	99	98 1/2	101 1/2	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	—
5 1/2s due 1965 extended to 1975				May-Nov	—	98 1/2	98 1/2	99	98 1/2	101 1/2	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	—
Yugoslavia (State Mtge Bank) 7s 1957				April-Oct	—	19	19	10	17	26	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	—
Medellin (Colombia) 6 1/2s 1954				June-Dec	—	47 1/2	47 1/2	47 1/4	47 1/2	51 1/2	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	—
30-year 3s s f bonds 1978				Jan-July	—	47 1/2	47 1/2	47 1/4	47 1/2	51 1/2	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	—
Mexican Irrigation—				Jan-July	—	16 3/4	16 3/4	1	13 1/2	17	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	—
New assented (1942 agree'm't) 1968				Jan-July	—	16 3/4	16 3/4	1	13 1/2	17	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	—
Small 1968				Jan-July	—	—	—	—	—	—	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	—
Mexico (Republic of)—				Jan-July	—	*19 7/8	—	—	18 1/2	20 1/2	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	—
5s new assented (1942 agree't) 1963				Jan-July	—	*19 7/8	—	—	18 1/2	20 1/2	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	—
Large				Jan-July	—	*19 7/8	—	—	18 1/2	20 1/2	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	—
Small				Jan-July	—	*19 7/8	—	—	18 1/2	20 1/2	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	—
5s of 1904 (assented to 1922 agree't)				Jan-July	—	—	—	—	—	—	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	—
due 1954				Jan-July	—	—	—	—	—	—	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	—
4s new assented (1942 agree't) 1968				Jan-July	—	*15 3/8	16	—	13 1/2	16	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	—
4s of 1910 (assented to 1922 agree-ment)				Jan-July	—	—	—	—	—	—	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	—
Small				Jan-July	—	—	—	—	—	—	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	—
4s new assented (1942 agree't) 1963				Jan-July	—	*19 1/2	19 1/2	—	17 1/2	19 1/2	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	—
Small				Jan-July	—	*19 1/2	19 1/2	—	17 1/2	19 1/2	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	—
5s Treasury 6s of 1913 (assented to 1922 agreement) 1933				Jan-July	—	—	—	—	—	—	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	—
Small				Jan-July	—	—	—	—	—	—	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	—
6s new assented (1942 agree't) 1963				Jan-July	—	*20	—	—	19 3/4	21 1/2	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	—
Small				Jan-July	—	20 3/4	20 3/4	3	19 3/4	21	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	—
Milan (City of) 6 1/2s 1952				April-Oct	—	138	138	2	138	138	6s due 1961 extended to 1971				June-Dec	—	—	—	—	—	—	6s due 1961 extended to 1971				June-Dec	—	—	—	—			

NEW YORK STOCK EXCHANGE BOND RECORD

BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange									
Interest	Friday	Week's Range	Range for Week Ended October 9		Bonds	Interest	Friday	Week's Range	Range for Week Ended October 9		Bonds	Interest	Friday	Week's Range	Range for Week Ended October 9		Bonds	Interest	Friday
Period	Last	Low	High	Low	No.	Period	Last	Low	High	Low	No.	Period	Last	Low	High	Low	No.	Period	Last
	Sale Price			Jan. 1			Sale Price			Jan. 1			Sale Price			Jan. 1			Sale Price
Central RR Co. of N J 3 1/2s 1987	Jan-July	42	41 1/2	43	90	41 1/2	49	Cuba RR—	Jan-July	—	26	9 1/2	9 1/2	10 1/2	26	9 1/2	25 1/2	Jan-July	—
Central New York Power 3s 1974	April-Oct	80 3/4	80 1/2	80 3/4	16	79 1/4	85 1/4	Δ Imp & equip 4s 1970	June-Dec	—	20	9 1/2	9 1/2	10 1/2	20	9 1/2	25 1/2	Jan-July	—
Central Pacific Ry Co 3 1/2s series A 1974	Feb-Aug	—	—	—	—	89 1/4	90 1/4	Δ 1st lien & ref 4s series A 1970	June-Dec	—	12	10 1/2	10 1/2	11 1/2	12	10 1/2	26	Jan-July	—
First mortgage 3 1/2s series B 1968	Feb-Aug	—	—	—	—	90	93	Δ 1st lien & ref 4s series B 1970	June-Dec	—	3	10	10	11 1/2	3	10	23	Jan-July	—
Cerro de Pasco Corp—	—	—	—	—	—	—	—	Δ Curtis Publishing Co 6s deb 1986	April-Oct	97	97	99	6	97	97	105 1/2	Jan-July	—	
5 1/2s conv subord deb 1979	Jan-July	103	102	103	229	99	117 1/2	Daystrom Inc 4 1/2s conv deb 1977	Mar-Sept	120	116	120	50	110	110	150 1/2	Jan-July	—	
Chadbourne Gotham Inc—	—	—	—	—	—	—	—	Dayton Power & Lt first mtge 2 1/2s 1975	April-Oct	77 1/2	77 1/2	77 1/2	4	76	76	82 1/2	Jan-July	—	
5.90s conv subord deb w 1971	April-Oct	105	104	105 1/2	21	102 1/2	126	First mortgage 3s 1978	Jan-July	—	—	78	—	78	78	—	Jan-July	—	
Champion Paper & Fibre 3 1/2s deb 1965	Jan-July	—	92 1/2	—	—	93 1/2	94	First mortgage 3 1/2s 1982	Feb-Aug	—	—	79 1/2	—	81 1/2	81 1/2	87 1/2	Jan-July	—	
Debtenture 3 1/2s 1981	Jan-July	—	—	—	—	83 1/2	83 1/2	First mortgage 3s 1984	Mar-Sept	—	—	81	—	—	—	—	Jan-July	—	
4 1/2s conv subord deb 1984	Jan-July	110	108	110	112	105 1/2	122 1/2	1st mortgage 5s 1987	May-Nov	—	100	100	1	99	99	106 1/2	Jan-July	—	
Chesapeake & Ohio Ry gen 4 1/2s 1992	Mar-Sept	—	—	96 7/8	—	96 3/4	103 1/2	Deere & Co 2 1/2s debentures 1965	April-Oct	—	—	80 1/2	81	15	87 1/2	93	Jan-July	—	
Refund and impt M 3 1/2s series D 1996	May-Nov	73 3/8	73 3/8	74	12	73 3/8	87	3 1/2s debentures 1977	Jan-July	—	—	93 1/2	95	39	90	101 1/2	Jan-July	—	
Refund and impt M 3 1/2s series E 1996	Feb-Aug	—	—	—	—	76	86 3/4	4 1/2s subord deb 1983	Feb-Aug	93 1/2	93	95	3	95	99	—	Jan-July	—	
Refund and impt M 3 1/2s series H 1973	June-Dec	—	—	—	—	84 3/8	96	Delaware & Hudson 4s extended 1963	May-Nov	—	—	95 1/2	95 1/2	—	—	—	Jan-July	—	
R & A div first consol gold 4s 1969	Jan-July	—	—	—	—	92 3/4	92 3/4	Delaware Lackawanna & Western RR Co—	—	—	—	—	—	—	—	—	Jan-July	—	
Second consolidated gold 4s 1989	Jan-July	—	—	—	—	96	96	New York Lackawanna & Western Div	—	—	—	—	—	—	—	—	Jan-July	—	
Chicago Burlington & Quincy RR—	—	—	—	—	—	—	—	First and refund M series O 1973	May-Nov	—	70	70	1	67	72 1/2	Jan-July	—		
First and refunding mortgage 3 1/2s 1985	Feb-Aug	—	82	82	7	81	87	Δ Income mortgage due 1993	May	—	44	48	—	42 1/2	53 1/2	Jan-July	—		
First and refunding mortgage 2 1/2s 1970	Feb-Aug	—	80 1/4	—	—	80 1/4	86	Morris & Essex Division	—	—	—	—	—	—	—	—	Jan-July	—	
1st & ref mtge 3s 1990	Feb-Aug	—	81	—	—	82	82	Collateral trust 4-6s May 1 2042	May-Nov	59	59	62 1/2	20	53 1/2	63 1/2	Jan-July	—		
1st & ref mtge 4 1/2s 1978	Feb-Aug	—	92 1/2	—	—	92 1/4	99 3/4	Pennsylvania Division—	—	—	—	—	—	—	—	—	Jan-July	—	
Chicago & Eastern Ill RR—	—	—	—	—	—	—	—	1st mtge & coll tr 5s ser A 1985	May-Nov	57	57	57	8	55 1/4	66	Jan-July	—		
Δ General mortgage inc conv 5s 1997	April	78	76	78	26	71	88	1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	—	55	55	1	52 1/2	61	Jan-July	—		
First mortgage 3 1/2s series B 1985	May-Nov	—	70 1/8	—	—	70 1/4	74	Delaware Power & Light 3s 1973	April-Oct	—	79 1/2	82 1/2	—	78	85	Jan-July	—		
Δ 5s income deb Jan 2054	May-Nov	61	61	61 1/2	17	56 1/2	65 1/2	1st mtge & coll tr 3 1/2s 1988	June-Dec	—	—	—	—	87	93 1/2	Jan-July	—		
Chicago & Erie 1st gold 5s 1982	May-Nov	—	86	90	—	88	97	Denver & Rio Grande Western RR—	—	—	—	—	—	—	—	Jan-July	—		
Chicago Great Western 4s series A 1988	Jan-July	—	80 1/4	80 1/4	3	77 1/2	82 1/4	First mortgage series A (3% fixed	Jan-July	—	80 1/2	84 1/2	—	83	91	Jan-July	—		
Δ General inc mtge 4 1/2s Jan 1 2038	April	—	72	72	5	71	81 1/4	1% contingent interest) 1993	April	—	80 1/2	81	9	80	90	Jan-July	—		
Chicago Indianapolis & Louisville Ry—	—	—	—	—	—	—	—	Income mortgage series A 4 1/2s 2018	April	—	80 1/2	81	—	80	90	Jan-July	—		
Δ 1st mortgage 4s inc series A Jan 1983	April	—	55 1/2	55 1/2	1	54	63	Denver & Salt Lake Income mortgage (3%	Jan-July	80	80	80	1	80	89	Jan-July	—		
Δ 2nd mortgage 4 1/2s inc ser A Jan 2003	April	—	45 1/2	—	—	49 1/2	59 1/4	fixed 1% contingent interest) 1993	Jan-July	84 1/2	83 1/2	85	93	82 1/2	90 1/2	Jan-July	—		
Chicago Milwaukee St Paul & Pacific RR—	—	—	—	—	—	—	—	Detroit Edison 3s series H 1970	June-Dec	—	69 1/2	69 1/2	2	69	78 1/2	Jan-July	—		
First mortgage 4s series A 1994	Jan-July	—	76	76 1/2	2	76	82 1/4	General and refund 2 1/2s series I 1982	May-Sept	—	70	70 1/2	—	74	77 1/2	Jan-July	—		
General mortgage 4 1/2s inc ser A Jan 2019	April	—	78	81	—	77	83 1/2	Gen & ref mtge 2 1/2s ser J 1985	Mar-Sept	—	86 1/4	87 1/2	—	83 1/4	89 1/2	Jan-July	—		
Δ 1/2s conv increased series B Jan 1 2044	April	—	67	67 1/4	4	66 1/4	73	Gen & ref 3 1/2s ser K 1976	May-Nov	—	—	—	—	167	176 1/2	Jan-July	—		
Δ 5s inc deb ser A Jan 1 2055	Mar-Sept	63	62 3/8	63 1/4	70	62	72 1/4	3 1/2s convertible debentures 1969	Feb-Aug	—	139	140	13	134 1/2	153	Jan-July	—		
Chicago & North Western Ry—	—	—	—	—	—	—	—	3 1/2s conv deb 1971	Mar-Sept	—	74 1/2	—	—	72 1/2	80	Jan-July	—		
Δ Second mtge conv inc 4 1/2s Jan 1 1999	April	63 3/4	62 1/2	64 1/2	65	58	77 1/2	Gen & ref 2 1/2s ser N 1984	Mar-Sept	—	79 1/2	79 1/2	4	78 1/2	86 1/2	Jan-July	—		
First mortgage 3s series B 1989	Jan-July	66	65 1/2	66	9	60 1/4	67	Gen & ref 3 1/2s series O 1980	May-Nov	—	66 1/2	—	—	64 1/2	67	Jan-July	—		
Chicago Rock Island & Pacific RR—	—	—	—	—	—	—	—	Detroit & Mack first lien gold 4s 1985	June-Dec	—	98	98 1/2	10	97 1/2	100 1/2	Jan-July	—		
1st mtge 2 1/2s ser A 1980	Jan-July	—	81 1/2	85	—	81 1/2	83	Second gold 4s 1995	June-Dec	—	65 1/2	—	—	70 1/2	75	Jan-July	—		
4 1/2s income deb 1995	Mar-Sept	—	98 1/2	100	—	98	105	Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	—	—	—	—	90 1/2	97	Jan-July	—		
1st mtge 5 1/2s ser C 1983	Feb-Aug	—	—	—	—	—	—	Detroit Tol & Fronton RR 2 1/2s ser B 1976	Mar-Sept	—	—	—	—	—	—	—	Jan-July	—	
Chicago Terre Haute & Southeastern Ry—	—	—	—	—	—	—	—	Diamond Gardner Corp 4s deb 1983	Apr-Oct	—	83 1/4	82 1/4	84	91	80 1/2	96 1/2	Jan-July	—	
First and refunding mtge 2 1/2s-4 1/2s 1994	Jan-July	—	62 1/2	64	—	62 1/2	69	Douglas Aircraft Co Inc—	—	—	—	—	—	—	—	—	Jan-July	—	
Income 2 1/2s-4 1/2s 1994	Jan-July	—	61 1/4	61 1/2															

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 9

RANGE FOR WEEK ENDED OCTOBER 9										RANGE FOR WEEK ENDED OCTOBER 9									
BONDS				Interest		Last		Week's Range		BONDS				Interest		Last		Week's Range	
New York Stock Exchange				Period		Sale Price		or Friday's		New York Stock Exchange				Period		Sale Price		or Friday's	
				Bld & Asked		Bld & Asked		Low High						Bld & Asked		Bld & Asked		Low High	
				No.		No.		Jan. 1						No.		No.		Jan. 1	
				Low High		Low High		Low High						Low High		Low High		Low High	
Illinois Bell Telephone 2 3/4s series A 1981										New Jersey Power & Light 3s 1974									
First mortgage 3s series B 1978										New Orleans Term 1st mtge 3 3/4s 1977									
Cent RR consol mtge 3 3/4s ser A 1979										New York Central RR Co—									
Consol mortgage 3 3/4s series B 1979										Consolidated 4s series A 1988									
1st mtge 3 3/4s series C 1980										Refunding & Impt 4 1/2s series A 2013									
1st mtge 3 3/4s series H 1989										Refunding & Impt 5s series C 2013									
3 3/4s s f debentures 1980										Collateral trust 6s 1980									
Inland Steel Co 3 3/4s deb 1972										N Y Central & Hudson River RR—									
1st mortgage 3 3/4s series I 1982										General mortgage 3 3/4s 1997									
1st mortgage 3 3/4s series J 1981										3 3/4s registered 1997									
1st mtge 4 1/2s ser K 1987										Lake Shore collateral gold 3 3/4s 1998									
1st mtge 4 1/2s series L 1989										3 3/4s registered 1998									
International Harvester										Michigan Cent collateral gold 3 3/4s 1998									
Credit Corp 4 1/2s deb ser A 1979										3 3/4s registered 1998									
International Minerals & Chemical Corp—										New York Chicago & St Louis—									
3 65s conv subord deb 1977										Refunding mortgage 3 3/4s series E 1980									
International Tel & Tel Corp—										First mortgage 3s series F 1986									
4 1/2s conv subord deb 1983										4 1/2s income debentures 1989									
Interstate Oil Pipe Line Co—										N Y Connecting RR 2 3/4s series B 1975									
3 3/4s s f debentures series A 1977										N Y & Harlem gold 3 3/4s 2000									
4 1/2s s f debentures 1987										Mortgage 4s series A 2043									
Interstate Power Co 3 3/4s 1978										Mortgage 4s series B 2043									
I-T-E Circuit Breaker 4 1/2s conv 1982										N Y Lack & West 4s series A 1973									
Jersey Central Power & Light 2 3/4s 1978										4 1/2s series B 1973									
Joy Manufacturing 3 3/4s deb 1975										N Y New Haven & Hartford RR—									
KLM Royal Dutch Airlines—										First & refunding mtge 4s ser A 2007									
4 1/2s conv subord deb 1979										General mtge conv inc 4 1/2s ser A 2022									
Kanawha & Michigan Ry 4s 1930										Harlem River & Port Chester 4 1/4s A 1973									
Kansas City Power & Light 2 3/4s 1978										N Y Power & Light 1st mtge 2 3/4s 1975									
Kansas City Southern Ry 3 3/4s ser C 1984										N Y & Putnam first consol gtd 4s 1993									
Kansas City Term Ry 2 3/4s 1974										N Y Susquehanna & Western RR—									
Karstadt (Rudolph) 4 1/2s deb adj 1963										Term 1st mtge 4s 1994									
Kentucky Central 1st mtge 4s 1987										1st & cons mtge 4s ser A 2004									
Kentucky & Indiana Terminal 4 1/2s 1961										General mortgage 4 1/2s series A 2019									
Stamped 1961										N Y Telephone 2 3/4s series D 1982									
Plain 1961										Refunding mortgage 3 3/4s series E 1978									
4 1/2s unguaranteed 1961										Refunding mortgage 3s series F 1981									
Kimberly-Clark Corp 3 3/4s 1983										Refunding mortgage 3s series H 1989									
Kings County Elec Lt & Power 6s 1997										Refunding mortgage 3 3/4s series I 1996									
Koppers Co 1st mtge 3s 1964										Refunding mortgage 4 1/2s series J 1991									
Kreuger & Toll 5s certificates 1959										Ref mtg 4 1/2s series K 1993									
Lake Shore & Mich South gold 3 3/4s '97										Niagara Mohawk Power Corp—									
3 3/4s registered 1997										General mortgage 2 3/4s 1980									
Lehigh Coal & Navigation 3 3/4s A 1970										General mortgage 2 3/4s 1980									
Lehigh Valley Coal Co—										General mortgage 3 3/4s 1983									
1st & ref 5s stamped 1984										General mortgage 3 3/4s 1983									
1st & ref 5s stamped 1974										4 1/2s conv debentures 1972									
Lehigh Valley Harbor Terminal Ry—										General mortgage 4 1/2s 1987									
1st mortgage 5s extended to 1984										Norfolk & Western Ry first gold 4s 1996									
Lehigh Valley Railway Co (N.Y.)—										Northern Central general & ref 5s 1974									
1st mortgage 4 1/2s extended to 1974										Northern Natural Gas 3 3/4s s f deb 1973									
Lehigh Valley RR gen consol mtge bds—										3 3/4s s f debentures 1973									
Series A 4s fixed interest 2003										3 3/4s s f debentures 1974									
Series B 4 1/2s fixed interest 2003										4 1/2s s f debentures 1976									
Series C 5s fixed interest 2003										4 1/2s s f debentures 1977									
Series D 4s contingent interest 2003										4 1/2s s f debentures 1978									
Series E 4 1/2s contingent interest 2003										Northern Pacific Ry prior lien 4s 1997									
Series F 5s contingent interest 2003										4s registered 1997									
Lehigh Valley Terminal Ry 5s ext 1979										General lien 3s Jan 1 2047									
Lexington & Eastern Ry first 5s 1965										3s registered 2047									
Libby McNeill & Libby 5s conv s f deb '76										Refunding & improve 4 1/2s ser A 2047									
Lockheed Aircraft Corp—										Coll trust 4s 1984									
3 7/8s subord debentures 1980										Northern States Power Co—									
4 5/8s debentures 1976										(Minnesota) first mortgage 2 3/4s 1974									
Lone Star Gas 4 1/2s deb 1982										First mortgage 2 3/4s 1975									
Long Island Lighting Co 3 3/4s ser D 1976										First mortgage 2 3/4s 1979									
Lorillard (P) Co 3s debentures 1963										First mortgage 3 3/4s 1982									
3s debentures 1976										First mortgage 3 3/4s 1984									
3 3/4s debentures 1978										First mortgage 4 1/4s 1986									
Louisville & Nashville RR—										First mortgage 4s 1988									
First & refund mtge 3 3/4s ser F 2003										(Wisc) 1st mortgage 2 3/4s 1977									
First & refund mtge 2 3/4s ser G 2003										1st mortgage 4 1/2s 1987									
First & refund mtge 3 3/4s ser H 2003										Northrop Aircraft Inc 4s conv 1975									
First & refund mtge 3 3/4s ser I 2003										5s conv subord deb 1979									
St Louis div second gold 3s 1980										Northwestern Bell Telephone 2 3/4s 1984									
Louisville Gas & El 1st mtge 3 3/4s 1984										Ohio Edison first mortgage 3s 1974									
1st mortgage 4 1/2s 1987										First mortgage 2 3/4s 1975									
Mack Trucks Inc 5 1/2s subord deb 1988										1st mortgage 2 3/4s 1980									
Macy (R.H.) & Co. 2 3/4s debentures 1972										Oklahoma Gas & Electric 2 3/4s 1975									
5s conv subord deb 1977										1st mortgage 3 3/4s 1988									
Maine Central RR 5 1/2s 1978										1st mortgage 4 1/2s 1987									
Martin Co 5 1/2s 1968 "ex wts"										Olin Mathieson Chemical 5 1/2s conv 1982									
May Dept Stores 2 3/4s debentures 1972										5 1/2s conv subord deb 1983									
3 3/4s s f debentures 1978										Oregon-Washington RR 3s series A 1960									
3 3/4s s f debentures 1980										Owens-Illinois Glass Co 3 3/4s deb 1988									
May Stores Realty Corp 5s 1977										Oxford Paper Co 4 1/4s conv 1978									
McDermott (J Ray) & Co—										Pacific Gas & Electric Co—									
5s conv subord deb 1972										First & refunding 3 3/4s series I 1986									
McKesson & Robbins 3 3/4s deb 1973										First & refunding 3s series J 1970									
Merritt-Chapman & Scott Corp—										First & refunding 3s series K 1971									
4 1/2s conv subord deb 1975										First & refunding 3s series L 1974									
Metropolitan Edison first mtge 2 3/4s 1974										First & refunding 3s series M 1979									
Michigan Bell Telephone Co 3 3/4s 1988										First & refunding 3s series N 1977									
4 1/2s debentures 1981										First & refunding 2 3/4s series P 1981									
Michigan Central RR 4 1/2s series C 1979										First & refunding 2 3/4s series Q 1980									
Michigan Cons Gas first mtge 3 3/4s 1969										First & refunding 3 3/4s series R 1982									
3 3/4s sinking fund debentures 1967										First & refunding 3s series S 1983									
Minneapolis-Honeywell Regulator—										First & refunding 2 3/4s series T 1976									
3 3/4s s f debentures 1976										First & refunding mtge 3 3/4s ser U 1985									
3 10s s f debentures 1972										1st & ref M 3 3/4s series W 1984									
Minneapolis-Moline Co—										1st & refunding 3 3/4s series X 1984									
6s subord s f inc deb 1986										1st & ref M 3 3/4s series Y 1987									
Minn St Paul & Sault Ste Marie—										1st & ref M 3 3/4s series Z 1988									
First mortgage 4 1/2s inc series A Jan 1971										1st & ref mtge 4 1/2s series AA 1986									
General mortgage 4 1/2s inc ser A Jan 1991										1st & ref mtge 5s series BB 1989									
Missouri Kansas & Texas first 4s 1990										1st & ref 3 3/4s series CC 1978									
Missouri-Kansas-Texas RR—										1st & ref M 4 1/2s ser DD 1990									
Prior lien 5s series A 1962										Pacific Tel & Tel 2 3/4s debentures 1985									
40-year 4s series B 1962										2 3/4s debentures 1986									
Prior lien 4 1/2s series D 1978										3 3/4s debentures 1987									
Cum adjustment 5s ser A Jan 1967										3 3/4s debentures 1978									
5 1/2s subord income deb 2033										3 3/4s debentures 1983									
Missouri Pacific RR Co Reorganization Issues—										3 3/4s debentures 1981									
1st mtge 4 1/2s series B Jan 1 1990										3 3/4s debentures 1991									
1st mtge 4 1/2s series C Jan 1 2005										4 1/2s debentures 1988									
Gen mtge income 4 1/2s ser A Jan 1 2020										Pacific Western Oil 3 3/4s debentures 1964									
Gen mtge income 4 1/2s ser B Jan 1 2030										Pan American World Airways—									
5s income debentures Jan 1 2045										4 1/2s conv subord deb 1979									
4 1/2s coll trust 1976										Pennsylvania Power & Light 3s 1975									
Mohawk & Malone first gtd 4s 1991										Pennsylvania RR—									
Monongahela Ry 3 3/4s series B 1966										Consolidated sinking fund 4 1/2s 1960									
Monon Railroad 6s inc deb Jan 1 2007										General 4 1/2s series A 1965									
Morris & Essex first gtd 3 1/2s 2000										General 5s series B 1968									
Mountain States Tel & Tel 2 3/4s 1986										General 4 1/4s series D 1981									
3 3/4s debentures 1978										General mortgage 4 1/4s series E 1984									
Nashville Chatt & St Louis 3s ser 1986										General mortgage 3 3/4s series F 1985									
Nat'l Cylinder Gas 5 1/2s conv deb 1977										Perla & Eastern first 4s external 1960									
National Dairy Products 2 3/4s deb 1970										Income 4s April 1990									
3 3/4s debentures 1976										Pere Marquette Ry 3 3/4s series D 1980									
National Distillers & Chem 4 1/2s deb 1983										Philadelphia Baltimore & Wash RR Co—									
Nat'l Distillers Prods 3 3/4s s f deb 1974										General 5s series B 1974									
National Steel Corp 1st 3 3/4s 1982										General gold 4 1/4s series C 1977									
1st mtge 3 3/4s 1986										Philadelphia Electric Co—									
1st mortgage 4 1/2s 1989										First & refunding 2 3/4s 1971									
National Tea Co 3 3/4s conv 1980										First & refunding 2 3/4s 1967									
6s s f debentures 1977										First & refunding 2 3/4s 1974									
New England Tel & Tel Co—										First & refunding 2 3/4s 1981									
First guaranteed 4 1/2s series B 1961										First & refunding 2 3/4s 1978									
3s debentures 1982										First & refunding 3 3/4s 1982									
3s debentures 1974										First & refunding 3 3/4s 1983									
New Jersey Bell Telephone 3 3/4s 1988										First & refunding 3 3/4s 1985									
New Jersey Junction RR gtd first 4s 1986										First & refunding 4 1/2s 1987									
										First & refunding 3 3/4s 1988									
										1st & ref mtge 4 1/2s 1986									

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 9

BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange									
Interest	Friday	Week's Range	Bonds	Range Since	Interest	Friday	Week's Range	Bonds	Range Since	Interest	Friday	Week's Range	Bonds	Range Since					
Period	Last	or Friday's	Sold	Jan. 1	Period	Last	or Friday's	Sold	Jan. 1	Period	Last	or Friday's	Sold	Jan. 1					
	Sale Price	Bid & Asked	No.	Low High		Sale Price	Bid & Asked	No.	Low High		Sale Price	Bid & Asked	No.	Low High					
Philco Corporation—																			
4½s conv subord deb 1984	Apr-Oct	96½	93	96½	346	88½	114			ASpokane Internl first gold 4½s 2013	April	—	92	99½					
Philip Morris Inc 4½s sf deb 1979	June-Dec	—	98¾	99	8	97	102½			Standard Oil of California 4½s 1983	Jan-July	97½	95¾	97½					
4½s conv subord deb 1987	Feb-Aug	105¾	102½	106	83½	102½	120½			Standard Oil (Indiana) 3½s conv 1982	April-Oct	100	100	102					
Pillsbury Mills Inc 3½s s f deb 1972	June-Dec	—	87	—	38	91	—			4½s debentures 1983	April-Oct	98¾	97¾	98¾					
Pittsburgh Bessemer & Lake Erie 2½s 1996 June-Dec	—	—	72½	—	72½	76	—			Standard Oil (N J) debentures 2½s 1971	May-Nov	79½	79	79½					
Pittsburgh Cincinnati Chic & St Louis Ry—										2½s debentures 1974	Jan-July	82	80¼	82					
Consolidated guaranteed 4½s ser I 1963 Feb-Aug	—	—	98½	98½	5	97½	98¾			Standard Oil Co (Ohio) 4½s 1982	Jan-July	—	93	96½					
Consolidated guaranteed 4½s ser J 1964 May-Nov	—	—	98½	—	—	97½	97½			Stauffer Chemical 3½s deb 1973	Mar-Sept	—	95	—					
Pittsburgh Cinc Chicago & St Louis RR—										Sunray Oil Corp 2½s debentures 1966	Jan-July	—	90	—					
General mortgage 5s series A 1970	June-Dec	88	88	89	18	87½	94			Superior Oil Co 8½s deb 1981	Jan-July	—	88	—					
General mortgage 5s series B 1975	April-Oct	—	88½	89¾	3	87	91½			Surface Transit Inc 1st mtge 6s 1971	May-Nov	—	82½	84½					
General mortgage 3½s series E 1975	April-Oct	68	68	68	1	68	72¾			Swift & Co 2½s debentures 1972	Jan-July	—	80½	82½					
Pittsb Coke & Chem 1st mtge 3½s 1964	May-Nov	—	93	—	—	93	96			2½s debentures 1973	May-Nov	—	85	—					
Pittsburgh Consolidation Coal 3½s 1965	Jan-July	—	91	—	—	91	93½			Terminal RR Assn of St Louis—									
Pittsburgh Plate Glass 3s deb 1967	April-Oct	—	90	90	8	90	95½			Refund and impt M 4s series C 2019	Jan-July	—	76	—					
Pittsburgh Youngstown & Ashtabula Ry—										Refund and impt 2½s series D 1985	April-Oct	—	78½	—					
1st gen 5s series B 1862	Feb-Aug	—	100½	—	—	99¾	100			Texas Company (The) 3½s deb 1983	May-Nov	—	87½	89					
Plantation Pipe Line 2½s 1970	Mar-Sept	—	83	—	—	85	89¾			Texas Corp 3s debentures 1965	May-Nov	91½	90¾	91½					
3½s s f debentures 1986	April-Oct	—	86	—	—	80	81			Texas & New Orleans RR—									
Potomac Electric Power Co 3s 1983	Jan-July	—	—	—	—	79	81			First and refund M 3½s series B 1970	April-Oct	—	80	81					
3½s conv deb 1973	May-Nov	105	105	107	39	102	119			First and refund M 3½s series C 1990	April-Oct	—	72	72					
Procter & Gamble 3½s deb 1981	Mar-Sept	—	92	92½	25	87	98¾			Texas & Pacific first gold 5s 2000	June-Dec	—	99	99					
Public Service Electric & Gas Co—										General and refund M 3½s ser E 1985	Jan-July	—	74½	74¾					
3s debentures 1963	May-Nov	92¾	91½	92¾	62	89	97½			Texas Pacific-Missouri Pacific—									
First and refunding mortgage 3½s 1968 Jan-July	—	—	90½	90¾	1	88½	94			Term RR of New Orleans 3½s 1974	June-Dec	—	85	87½					
First and refunding mortgage 5s 2037	Jan-July	104	104	105½	3	107	110			Thompson Products 4½s deb 1982	Feb-Aug	109¼	106½	109¼					
First and refunding mortgage 8s 2037	June-Dec	—	156	156	4	156	170½			Tidewater Oil Co 3½s 1986	April-Oct	—	78½	78½					
First and refunding mortgage 3s 1972	May-Nov	—	79	—	—	82½	89			Tol & Ohio Cent ref and impt 3½s 1960	June-Dec	—	98¾	99					
First and refunding mortgage 2½s 1979 June-Dec	—	—	—	75½	—	75	78			Tri-Continental Corp 2½s deb 1961	Mar-Sept	—	96	—					
3½s debentures 1972	June-Dec	—	91	91	8	85	93			Union Electric Co of Missouri 3½s 1971	May-Nov	87	87	87					
1st and refunding mortgage 3½s 1983	April-Oct	—	82	—	—	81½	88			First mortgage and coll trust 2½s 1975 April-Oct	—	—	76¾	76¾					
3½s debentures 1975	April-Oct	—	82½	82½	7	82½	92			3s debentures 1968	May-Nov	—	87	87					
4½s debentures 1977	Mar-Sept	97	97	97¾	14	96	104			1st mtge & coll tr 2½s 1980	June-Dec	—	77	77					
Quaker Oats 2½s debentures 1964	Jan-July	—	85	90½	—	89	93			1st mtge 3½s 1982	May-Nov	—	77	79½					
Radio Corp of America 3½s conv 1980	June-Dec	119½	114	120½	1,081	101½	144½			Union Oil of California 2½s deb 1970	June-Dec	—	85	—					
Reading Co first & ref 3½s series D 1995 May-Nov	—	—	71½	71½	12	70½	72½			Union Pacific RR 2½s debentures 1976	Feb-Aug	—	75	78					
Reynolds (R J) Tobacco 3s deb 1973	April-Oct	—	82	82½	—	80	87½			Refunding mortgage 2½s series C 1991 Mar-Sept	—	—	66	66½					
Rheem Mfg Co 3½s deb 1975	Feb-Aug	—	80	84	—	84	87			Union Tank Car 4½s s f deb 1973	April-Oct	—	94½	94½					
Rhine-Westphalia Elec Power Corp—										United Biscuit Co of America 2½s 1966	April-Oct	—	—	—					
ΔDirect mtge 7s 1950	May-Nov	—	—	—	—	226	226			3½s debentures 1977	Mar-Sept	—	89	—					
ΔDirect mtge 6s 1952	May-Nov	—	—	—	—	194	194			United Gas Corp 2½s 1970	Jan-July	—	82	—					
ΔConsol mtge 6s 1953	Feb-Aug	—	—	—	—	193½	193½			1st mtge & coll tr 3½s 1971	Jan-July	—	89½	92					
Debt adjustment bonds—										1st mtge & coll trust 3½s 1972	Feb-Aug	—	89	89½					
5½s series A 1978	Jan-July	—	96	—	—	96	100½			1st mtge & coll tr 3½s 1975	May-Nov	—	95¼	95¼					
4½s series B 1978	Jan-July	—	92	—	—	92½	94			4½s s f deb 1972	April-Oct	—	95¼	95¼					
4½s series C 1978	Jan-July	—	92	94	—	92½	95			3½s sinking fund debentures 1973	April-Oct	—	97	97					
Richfield Oil Corp—										1st mtge & coll tr 4½s 1977	Mar-Sept	—	93¾	95					
4½s conv subord deb 1983	April-Oct	111	108¾	111½	219	103	157			1st mtge & coll tr 4½s 1978	Mar-Sept	—	95½	95½					
Rochester Gas & Electric Corp—										4½s s f debentures 1978	Jan-July	—	89	—					
General mortgage 3½s series J 1969	Mar-Sept	—	85	—	—	85	90½			U. S. Rubber 2½s debentures 1976	May-Nov	—	80	—					
Rohr Aircraft 5½s conv deb 1977	Jan-July	103½	102¾	104	23	99	133			2½s debentures 1967	April-Oct	—	83	—					
Royal McBee 6½s conv deb 1977	June-Dec	—	110	111	9	106	120½			United States Steel 4s deb 1983	Jan-July	91¼	90½	91¾					
Saguenay Power 3s series A 1971	Mar-Sept	—	83	83	10	83	90			United Steel Works Corp—									
St Lawrence & Adirondk 1st gold 5s 1996 Jan-July	—	—	71½	—	—	70½	76¾			Δ6½s deb series A 1947	Jan-July	—	—	—					
Second gold 6s 1996	April-Oct	—	75½	80	—	71½	80			Δ3½s assented series A 1947	Jan-July	—	—	—					
St Louis-San Francisco Ry Co—										Δ6½s sinking fund mtge series A 1951	June-Dec	—	—	—					
1st mortgage 4s series A 1997	Jan-July	69½	69¼	70	17	69¼	77½			Δ3½s assented series A 1951	June-Dec	—	—	—					
ΔSecond mtge inc 4½s ser A Jan 2022	May	70½	70½	71	19	69¾	82			Δ6½s sinking fund mtge ser C 1951	June-Dec	—	—	—					
1st mtge 4s series B 1980	Mar-Sept	—	70½	—	—	81	81			Δ3½s assented series C 1951	June-Dec	—	—	—					
Δ5s income deb ser A Jan 2006	Mar-Nov	70½	69½	70½	65	69½	78½			Participating clfs 4½s 1968	Jan-July	—	91¾	93½					
St Louis-Southwestern Ry—										Vanadium Corp of America—									
First 4s bond certificates 1989	May-Nov	—	84½	84½	2	84½	91½			3½s conv subord debentures 1969	June-Dec	—	102	—					
Second 4s inc bond certificates Nov 1989 Jan-July	—	—	74	—	—	78½	83			4½s conv subord deb 1976	Mar-Sept	96¾	96	97					
St Paul Union Depot 3½s B 1971	April-Oct	—	83	83½	—	83½	85½			Virginia Electric & Power Co—									
Scioto V & New England 1st gld 4s 1989	May-Nov	—	95	97	—	94	55½			First and refund mtge 2½s ser E 1975	Mar-Sept	—	75	—					
Scott Paper 3s conv debentures 1971	Mar-Sept	104¾	103¾	105	214	98¾	117½			3s series F 1978	Mar-Sept	75	75	75					
Seaville Manufacturing 4½s deb 1982	Jan-July	—	96	100	—	99½	100½			First and ref mtge 2½s ser H 1980	Mar-Sept	—	79½	—					
Seaboard Air Line RR Co—										1st mortgage & refund 3½s ser I 1981	June-Dec	—	79	79½					
1st mtge 3s series B 1980	May-Nov	—	75	—	—	76¾	81½			1st & ref M 3½s ser J 1982	April-Oct	—	85	—					
3½s s f debentures 1977	Mar-Sept	—	88¾	—	—														

AMERICAN STOCK EXCHANGE

STOCKS					STOCKS				
American Stock Exchange					American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
A									
Algemeine Kunststoffe N V					Canada Southern Petroleum Ltd vtc	3 1/2	3 3/8	3 1/2	8,800
Amer dep rcts Amer shares	15	14 3/4 16	8,400	34 1/2 Jan	Canadian Dredge & Dock Co Ltd	10c	1 1/4	1 1/4	2,900
Algom-Uranium Mines Ltd	1	7 1/2 7 3/8	1,500	12 1/2 Sep	Canadian Homestead Oils Ltd	10c	1 1/4	1 1/4	2,900
All American Engineering Co	10c	9 1/4 9 3/4	40,700	6 1/2 Feb	Canadian Javelin Ltd	10c	13 1/4	12 3/4 13 1/2	12,200
Allegheny Corp warrants	1	4 1/4 4 1/2	800	7 Feb	Canadian Marconi	1	5 1/2	5 1/2 6 1/2	4,500
Allegheny Airlines Inc	1	4 1/4 4 1/2	800	3 1/2 Jan	Can Northwest Mines & Oils Ltd	1	12	13	2,600
Allia Artists Pictures Corp	1	4 1/4 4 1/2	3,300	3 1/2 Jan	Canadian Petrofina Ltd partic pfd	10	13	13 1/2	700
5 1/2% convertible preferred	10	9 1/2 9 3/4	400	8 1/2 Jan	Canadian Williston Minerals	6c	12	12 1/2	4,000
Allied Control Co Inc	1	38 1/2 32	2,100	32 Oct	Canal-Randolph Corp	1	11 1/2	11 1/2 12	2,500
Allied Paper Corp	1	11 1/4 10 3/8	6,600	8 1/2 Feb	Capital City Products	1	27 1/2	27 1/2 28 1/2	100
Alco Inc	1	17 1/2 16	6,500	11 1/2 Jan	Carey Baxter & Kennedy Inc	1	8 1/2	8 1/2 8 3/4	200
Aluminum Co of America	100	76 3/4 78	400	72 1/4 Sep	Carleton Co	5.50	54 1/2	53 1/2 54 1/2	600
\$3.75 preferred	100	76 3/4 78	400	72 1/4 Sep	Carreras Ltd	1	99 1/2	99 1/2	100
American Beverage Corp	1	6 1/2 5 3/8	1,700	1 1/2 Jan	American dep rcts B ord	2s 6d	5 3/4	5 3/4	300
American Book Co	20	41 1/2 43	75	40 1/2 Sep	Carter (J W) Co	1	9	8 3/4 9 3/8	4,300
American Electronics Inc	1	13 3/4 11 3/4	13,600	11 1/2 Sep	Casco Products Corp	1	10 1/2	10 1/2 10 3/4	4,400
American Israeli Paper Mills Ltd	1	6 1/2 5 1/2	7,200	5 1/2 Aug	Castle (A M) & Co	10	20 1/2	20 1/2 20 3/4	8,400
American shares	1	6 1/2 5 1/2	7,200	5 1/2 Aug	Catalin Corp of America	1	24	23 3/8 24 1/2	11,400
American Laundry Machine	20	8 1/4 8 1/2	14,100	8 1/2 Sep	Cenco Instruments Corp	1	27 1/2	27 1/2 28 1/2	95,100
American M A R C Inc	50c	43 3/4 43 1/4	1,300	31 1/2 Sep	Central Hadley Corp	1	66	66 5/8 67	40
American Manufacturing Co	25	43 3/4 43 1/4	1,300	31 1/2 Sep	Central Power & Light 4% pfd	100	78	78	25
American Meter Co	1	8 7 3/4	8,200	7 1/2 Oct	Central Securities Corp common	1	23 1/4	24	700
American Natural Gas Co 6% pfd	25	41 39 3/4	6,000	30 Apr	\$1.50 conv preferred	10	29 1/4	30 3/4	200
American Petrofina Inc class A	1	16 1/2 15 3/8	6,600	10 1/2 Jan	Century Electric Co	10	10 1/4	9 1/2 10 1/4	500
American Photocopy Equip Co	1	4 1/2 4 3/8	4,100	4 1/2 Jun	Century Investors Inc common	2	7 1/2	7 1/2	600
American Seal-Kap Corp of Del	1	2 3/8 2 3/8	3,000	2 3/8 Oct	Convertible preference	10	16 3/4	16 1/2 17 1/2	8,000
American Thread 5% preferred	1	20 1/2 20 1/2	7,100	14 1/2 Jan	Chamberlin Co of America	2.50	112 3/4	112 3/4 114	350
American Writing Paper	1	20 1/2 20 1/2	7,100	14 1/2 Jan	Charter Oil Co Ltd	1	48 1/2	48 1/2 49 1/4	200
Amurex Oil Co class A	1	20 1/2 20 1/2	7,100	14 1/2 Jan	Cherry-Burrell Corp	5	1	1 1/4 1 1/2	2,100
Anaconda Lead Mines Ltd	20c	58 57 1/2	7,500	46 1/2 Jan	Chesbrough-Pond's Inc	10	1	1 1/4 1 1/2	2,100
Anchor Post Products	1	6 1/2 6 3/8	300	5 1/2 Jan	Chicago Rivet & Machine	4	1	1 1/4 1 1/2	2,100
Anglo Amer Exploration Ltd	4.75	6 1/2 6 3/8	300	5 1/2 Jan	Chief Consolidated Mining	1	4	4 1/2 4 3/4	6,800
Anglo-Lautaro Nitrate Corp	1	6 1/2 6 3/8	300	5 1/2 Jan	Christiana Oil Corp	1	4 1/2	4 1/2 4 3/4	6,800
"A" shares	2.40	6 1/2 6 3/8	300	5 1/2 Jan	Cinerama Inc	10c	37 1/2	37 1/2 38 1/2	16,300
Angostura-Wupperman	1	6 1/2 6 3/8	300	5 1/2 Jan	Clark Controller Co	1c	22 1/2	22 1/2 23 1/2	800
Anken Chemical & Film Corp	20c	6 1/2 6 3/8	300	5 1/2 Jan	Clarostat Manufacturing Co	1	8 3/4	8 3/4 8 3/4	9,300
Appalachian Power Co 4 1/2% pfd	100	6 1/2 6 3/8	300	5 1/2 Jan	Clary Corporation	1	7 3/4	7 3/4 7 3/4	3,700
Arkansas Fuel Oil Corp	1	6 1/2 6 3/8	300	5 1/2 Jan	Clausner Hosiery Co	10	6 1/2	6 1/2 6 3/4	200
Arkansas Louisiana Gas Co	1	6 1/2 6 3/8	300	5 1/2 Jan	Clayton & Lambert Manufacturing	4	4 1/2	4 1/2 4 3/4	6,800
Arkansas Power & Light	10c	6 1/2 6 3/8	300	5 1/2 Jan	Clorox Corporation	1	5	5 1/2 5 1/2	100
4.72% preferred	10c	6 1/2 6 3/8	300	5 1/2 Jan	Club Aluminum Products Co	1	1 1/2	1 1/2 1 1/2	12,500
Armour & Co warrants	19 1/2	18 1/2 19 1/2	10,000	11 1/2 Jan	Coastal Caribbean Oils vtc	10c	16	15 1/2 16 1/2	4,300
Armstrong Rubber class A	1	18 1/2 19 1/2	10,000	11 1/2 Jan	Cockshutt Farm Equipment Co	1	21 1/4	21 1/4 21 3/4	500
Arnold Altex Aluminum Co	1	18 1/2 19 1/2	10,000	11 1/2 Jan	Colon Oil Co Ltd	1	23 1/2	22 1/4 23 1/2	6,100
Convertible preferred	1	18 1/2 19 1/2	10,000	11 1/2 Jan	Colonial Sand & Stone Co	1	23 1/2	22 1/4 23 1/2	6,100
Aro Equipment Corp	2.50	21 1/2 22 1/4	800	20 1/2 Sep	Community Public Service	10	21 1/2	21 1/2 21 1/2	1,900
Asamera Oil Corp Ltd	40c	1 1/2 1 1/2	51,900	1 Aug	Compo Shoe Machinery	1	8 1/4	8 1/2 8 1/2	700
Associated Electric Industries	1	1 1/2 1 1/2	51,900	1 Aug	Vtc ext to 1965	1	5 1/2	5 1/2 5 3/4	300
American dep rcts reg	51	3 1/2 3 1/2	3,700	7 1/2 July	Connelly Containers Inc	50c	7 1/2	7 1/2 7 1/2	17,200
Associated Food Stores Inc	1	3 1/2 3 1/2	3,700	7 1/2 July	Consolidated Development Corp	20c	5 1/2	5 1/2 5 3/4	2,200
Associated Laundries of America	1	3 1/2 3 1/2	3,700	7 1/2 July	Consolidated Diesel Electric Corp	10c	5 1/2	5 1/2 5 3/4	2,200
Associated Oil & Gas Co	1c	12 3/4 12 3/4	14,300	2 1/2 Feb	Consolidated Mining & Smelt Ltd	10c	18 1/2	18 1/2 18 3/4	7,800
Associated Stationers Supply Co	1	12 3/4 12 3/4	14,300	2 1/2 Feb	Consolidated Royalty Oil	1	18 1/2	18 1/2 18 3/4	7,800
Associated Tel & Tel	1	104 104	50	101 Sep	Consolidated Sun Ray Inc	10	4	3 3/4 4 1/2	7,800
Class A participating	1	104 104	50	101 Sep	Continental Air Lines Inc	1.25	8 1/4	8 1/4 8 3/4	17,000
Atlantic Coast Indus Inc	10c	2 1/2 2 1/2	1,000	1 1/2 Jan	Continental Aviation & Engineering	1	13 1/2	12 3/4 13 1/2	1,600
Atlantic Coast Line Co	57 1/2	56 1/2 57 1/2	2,600	51 1/2 Sep	Continental Commercial Corp	1	7 1/4	7 1/4 7 3/4	300
Atlantica del Golfo Sugar	5p	2 1/2 2 1/2	4,100	2 1/2 Oct	Continental Industries Inc	10c	5 1/2	5 1/2 5 3/4	3,700
Atlas Consolidated Mining & Development Corp	10 pesos	10 10 10 3/4	5,600	8 1/2 Sep	Continental Materials Corp	10c	1 1/2	1 1/2 1 1/2	6,800
Atlas Corp option warrants	1	13 3/4 13 1/2	3,000	9 1/4 Jan	Cook Paint & Varnish Co	20	16 1/4	16 1/4 16 1/2	1,300
Atlas Plywood Corp	1	13 3/4 13 1/2	3,000	9 1/4 Jan	Cooper-Jarrett Inc	1	16 1/4	16 1/4 16 1/2	1,300
Audio Devices Inc	10c	17 1/2 16 1/2	3,700	15 1/2 Feb	Corby (H) Distillery Ltd	1	16 1/4	16 1/4 16 1/2	1,300
Automatic Steel Products Inc com	1	5 1/4 5 1/4	100	3 1/2 Jan	Class A voting	1	16 1/4	16 1/4 16 1/2	1,300
Non-voting non-cum preferred	1	5 1/4 5 1/4	100	3 1/2 Jan	Class B non-voting	1	16 1/4	16 1/4 16 1/2	1,300
Avlen Inc class A	10c	8 1/4 8 1/4	1,900	7 Sep	Coro Inc	1	16 1/2	16 1/2 16 3/4	400
Avnet Electronics Corp	10c	18 1/2 17 1/2	4,000	17 1/2 Oct	Corroon & Reynolds common	1	14 1/2	14 1/2 14 3/4	500
Ayshire Collieries Corp	1	45 44 3/8	800	35 Jan	Cott Beverage Corp	1.50	19	19 3/4	1,100
B									
Balby & Selburn Oil & Gas	1	6 1/2 6 1/2	8,000	6 1/2 Sep	Courtaulds Ltd	1	7 1/2	7 1/2 7 1/2	300
Class A	1	6 1/2 6 1/2	8,000	6 1/2 Sep	American dep receipts (ord reg)	21	6 1/2	5 3/4 6 1/2	1,800
Baker Industries Inc	1	29 1/2 29 3/4	300	15 Feb	Crane Carrier Industries Inc	50c	3 1/2	3 1/4 3 1/2	14,500
Baldwin Rubber common	1	24 24 3/8	200	16 Jan	Creole Petroleum Industries Inc	50c	40 1/2	40 1/2 42	8,300
Baldwin Securities Corp	1c	3 1/2 3 1/2	2,300	3					

AMERICAN STOCK EXCHANGE

STOCKS					STOCKS				
American Stock Exchange					American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low	High	Low			Low	High	Low
Electric Bond & Share	5	23 1/2	23 1/2	25	39,500	23 1/2	Oct	38	Apr
Electronic Corp.	1	20 1/2	17 1/2	21 1/4	5,700	14 1/2	Jan	21	May
Electronic Communications	1	9	8 1/2	9	1,700	17	Sep	26 1/2	July
Electronics Corp of America	1	1 1/2	1 1/4	1 1/2	19,200	7 1/2	Sep	16 1/2	Mar
El-Tronics Inc.	5c	27 1/2	24 1/2	27 1/2	2,200	1	Jan	2 1/4	Mar
Emery Air Freight Corp.	20c	96	96	96	20	19	Jan	33 1/2	May
Empire District Electric 5% pfd.	100	10 1/2	10 1/2	10 1/2	4,800	94 1/4	Aug	104	Feb
Empire Millwork Corp.	1	3 1/2	3 1/2	3 1/2	24,100	9 1/2	May	12 1/2	July
Equity Corp common	10c	40 1/2	42	42	450	3 1/2	Jan	6 1/2	Mar
32 convertible preferred	1	6 1/2	6 1/2	6 1/2	4,400	40 1/2	Sep	60 1/2	Mar
Erie Forge & Steel Corp common	1	10 1/2	10 1/2	10 1/2	700	6 1/2	Sep	9 1/4	Mar
6% cum 1st preferred	10	9 1/2	9 1/2	10	800	10 1/2	Sep	13	Mar
Ero Manufacturing Co.	1	7 1/2	7 1/4	7 3/4	800	9 1/4	Sep	12 1/2	July
Esquire Inc.	1	17	17 1/2	17 1/2	20	7	Jan	11 1/2	Mar
Eureka Corporation Ltd.	\$1 or 25c	17	17 1/2	17 1/2	20	1 1/2	Jan	2 1/2	Jan
Eureka Pipe Line	10	17	17 1/2	17 1/2	20	14 1/2	Jan	25	Jan
F					J				
Fabrex Corp.	1	10 3/4	10 3/4	11	2,000	9 1/2	Sep	14	Aug
Factor (Max) & Co class A	1	23 1/4	23	24	2,300	12 1/2	Jan	27 1/2	July
Fairchild Camera & Instrument	1	169	158	179 1/4	19,500	50 1/2	Jan	205	July
Fajardo Eastern Sugar Associates	1	14 1/2	14 1/2	15 1/2	1,200	14	July	18 1/2	Jan
Common shs of beneficial int.	1	28 1/2	28 1/2	28 1/2	100	27 1/2	Jan	30	May
32 preferred	30	11	11	11	8,000	1 1/2	Oct	1 1/2	Jan
Faraday Uranium Mines Ltd.	1	4 1/2	4 1/2	4 1/2	18,800	4	Sep	8	Feb
Fargo Oils Ltd.	1	6 1/2	5 1/2	6 1/2	5,600	7 1/2	Jan	7 1/2	Jan
Feltmont Petroleum Corp.	1	6 1/4	6	6 1/2	2,900	5 1/2	Sep	9 1/2	Feb
Filmways Inc.	25c	11 3/4	11 1/2	12	3,300	11 1/2	Jan	14 1/2	July
Financial General Corp.	10c	13	13	13	200	8 1/2	Jan	12 1/2	Mar
Firth Sterling Inc.	2.50	14 1/2	13 1/2	14 1/2	11,900	11 1/2	Jan	20	Apr
Fisher (M H) Co Inc.	1	173	174	174	250	11 1/4	Jan	200 1/2	Jun
Flying Tiger Line Inc.	1	114 1/2	114 1/2	114 1/2	201	13 1/2	Jul	13 1/2	Jul
Ford Motor of Canada	1	12 1/2	11 1/2	13	127,100	6 1/2	Jan	3	Mar
Class A non-voting	1	4 1/4	4 1/4	4 1/2	4,400	1 1/2	Sep	3	Mar
Class B voting	1	49 1/2	43 1/4	51	5,500	4 1/2	Jul	5 1/2	Jan
American dep rets ord reg.	1	34 1/2	34 1/2	34 1/2	500	34 1/2	Jan	51	Oct
Fox Head Brewing Co.	1.25	11 1/2	11 1/2	11 1/2	2,600	1 1/2	Sep	3	Mar
Fresnillo (The) Company	1	4 1/4	4 1/4	4 1/2	4,400	4 1/2	Jul	5 1/2	Jan
Fuller (Gee A) Co.	5	49 1/2	43 1/4	51	5,500	34 1/2	Jan	51	Oct
G					L				
Gatineau Power Co common	387 1/2	38 1/2	38 1/2	38 1/2	300	35	Sep	48	May
5% preferred	100	2 1/2	2 1/2	2 1/2	200	104	Jul	107	Jan
Gellman Mfg Co.	1	3 1/2	3 1/2	3 1/2	1,300	1 1/2	Aug	4 1/2	Feb
General Alloys Co.	1	6	5 1/2	6 1/2	5,600	1 1/2	Jan	8 1/2	Mar
General Builders Corp common	1	25	25 1/2	25 1/2	25	4 1/4	Jul	8 1/4	Aug
5% convertible preferred	25	23 1/4	20 1/2	23 1/4	231,800	20 1/2	Jan	38 1/2	Aug
General Development Corp	1	6 1/2	6 1/2	6 1/2	100	15 1/2	Sep	23 1/2	Apr
General Electric Co Ltd.	1	27 1/2	26 1/2	27 1/2	2,700	4 1/4	Mar	5 1/2	Sep
American dep rets ord reg.	1	17 1/2	17 1/2	17 1/2	900	26 1/2	Oct	37	Feb
General Fireproofing	50c	17 1/2	17 1/2	17 1/2	10,200	17 1/2	Jan	19 1/2	Aug
General Indus Enterprises	1	3 1/4	3 1/4	3 1/4	2,600	14 1/2	Oct	27 1/2	Mar
General Plywood Corp.	1	33 1/2	32 1/2	34 1/2	13,700	3 1/2	Jul	6 1/2	Jan
General Stores Corporation	1	11 1/2	10 1/2	11 1/2	1,700	29	Aug	45 1/2	Jul
General Transistor Corp.	1	88	88	88	300	10 1/2	Sep	13 1/2	Mar
Genung's Incorporated	1	10	9 1/2	10 1/4	13,800	95	Jul	102	Jan
Georgia Power 5% preferred	1	88	88	88	300	87	Sep	97	Feb
\$4.60 preferred	1	15 1/2	15 1/2	15 1/2	500	6 1/4	Apr	10 1/4	Oct
Giant Yellowknife Gold Mines	1	21 1/2	21 1/2	21 1/2	400	8 1/4	Jan	13 1/2	Apr
Gilbert (A C) Co.	1	2 1/2	2 1/2	2 1/2	900	11 1/2	Jan	15	Jan
Gilchrist Co.	1	2 1/2	2 1/2	2 1/2	900	14 1/2	Jan	19 1/2	Jan
Glenmore Distilleries class B	1	15 1/2	15 1/2	15 1/2	500	20 1/4	Jan	27 1/2	Jan
Globe Union Co Inc.	5	21 1/2	21 1/2	21 1/2	400	1 1/2	Jan	4	Mar
Gobel (Adolf) Inc.	1	6	5 1/2	6	1,600	5 1/2	Sep	7 1/2	Mar
Gold Seal Products Corp cl A	10c	1 1/2	1 1/2	1 1/2	8,300	7 1/2	Feb	11 1/2	Mar
Goldfield Consolidated Mines	1	18 1/4	18 1/4	18 1/4	500	7 1/2	Jan	11 1/2	Mar
Goodman Manufacturing Co.	16 1/2	32 1/4	32	32 1/4	700	29 1/2	Jun	35 1/2	May
Gorham Manufacturing	4	10 1/2	10 1/2	10 1/2	1,500	10 1/2	Sep	16 1/2	Mar
Grand Rapids Varnish	1	2 1/2	2 1/2	2 1/2	3,100	2	Feb	3 1/2	May
Gray Manufacturing Co.	5	13 1/2	13 1/2	13 1/2	4,500	1 1/2	Jan	2 1/2	Feb
Great Amer Industries Inc.	10c	51	50 1/2	51 1/2	11,400	35 1/2	Jan	56 1/2	Apr
Great Lakes Oil & Chemical Co.	1	6	5 1/2	6 1/4	1,800	5	Jan	8 1/2	Feb
Great Western Financial Co.	1	25	25 1/2	25 1/2	25	24 1/2	Aug	26	Jan
Great Western Producers common	60c	5 1/2	5 1/2	5 1/2	50	24 1/2	Aug	26	Jan
6% preferred series A	30	5 1/2	5 1/2	5 1/2	1,400	5 1/2	Jul	13 1/2	Jan
Greer Hydraulics	50c	12 1/2	12 1/2	12 1/2	100	11 1/2	Sep	15 1/2	Apr
Gridold Freehold Leases	9c	22 1/2	22 1/2	22 1/2	300	18 1/2	Jan	22 1/2	Jul
Grissledale Company	1	1 1/2	1 1/2	1 1/2	8,900	1 1/2	Sep	3	Feb
Grocery Stores Products	5	9	9	10 1/2	1,200	9	Oct	18 1/2	May
Gulld Films Company Inc.	10c	9	9	9 1/2	500	8 1/2	Jan	13 1/2	Apr
Gulf States Land & Industries	50c	9	9	9 1/2	500	8 1/2	Jan	13 1/2	Apr
Gulf & Western Corp.	1	9	9	9 1/2	500	8 1/2	Jan	13 1/2	Apr
H					M				
H & B Corporation	10c	2 1/2	2 1/2	2 1/2	7,300	2 1/2	Sep	4 1/2	Jun
Hall Lamp Co.	2	13 1/2	13 1/2	13 1/2	900	13	Sep	20 1/2	Jan
Harbor Plywood Corp.	1	21 1/4	20 1/2	21 1/4	1,400	18 1/2	Jan	23	Feb
Harmon-Kardon Inc.	25c	7 1/4	6 1/2	7 1/4	4,700	6 1/4	Sep	9 1/2	May
Harnischfeger Corp.	10	29 1/2	29	30 1/4	2,400	27 1/2	Sep	34	May
Hartfield Stores Inc.	1	8 1/2	7 1/2	8 1/2	5,700	7 1/2	Oct	11 1/2	Mar
Hartford Electric Light	25	63	63	63	100	62 1/2	Sep	74 1/2	Mar
Harvard Instruments Inc.	1	4 1/4	4 1/4	4 1/4	1,500	3 1/2	Jan	6 1/2	Mar
Hastings Mfg Co.	2	6 1/2	6 1/2	6 1/2	700	4 1/4	Jan	9 1/4	May
Havana Lithographing Co.	10c	1 1/4	1 1/4	1 1/4	200	1 1/4	May	2 1/4	Feb
Hazel Bishop Inc.	10c	4	3 3/4	4	1,900	3 1/2	Jan	8	Jan
Hazeltine Corp.	1	26 1/2	23 1/4	26 1/2	9,000	23 1/2	Oct	33	Jul
Hecia Mining Co.	25c	8 1/4	8 1/4	9 1/2	2,100	8 1/2	May	12 1/2	Jan
Helena Rubenstein Inc.	1	40 1/2	40 1/2	40 1/2	100	30	Jan	49 1/2	Jun
Hell-Coll Corp.	1	65	63	66 1/2	7,500	19 1/2	Jan	76	Aug
Heller (W E) & Co 5 1/2% pfd.	100	93 1/4	94	94	120	92 1/2	Sep	100	Mar
4% preferred	100	93 1/4	94	94	120	71	Jun	75	Jan
Hercules Gallon Products Inc.	10c	4 1/2	4 1/2	4 1/2	1,200	4 1/2	Jan	6 1/2	Mar
Herold Radio & Electronics	25c	7 1/4	7 1/4	7 1/2	1,800	5 1/2	Jan	12 1/2	May
Higbie Manufacturing Co.	1	14	13 1/2	14	800	8 1/2	Jan	19 1/2	Sep
Highway Trailer Industries com.	25c	5 1/2	5 1/2	5 1/2	36,800	1 1/2	Jan	6 1/2	Jun
5% convertible preferred	10	11 1/2	11 1/2	12 1/2	1,000	11	Sep	18 1/2	Mar
Hillier Aircraft Corp.	1	3 1/4	3 1/4	3 1/4	3,700	2 1/2	Jan	4 1/2	Apr
Hoe (R) & Co Inc common	1	8 1/2	8 1/2	8 1/2	1,800	7 1/2	Jul	10 1/2	Aug
Class A	2.50	12 1/2	12 1/2	12 1/2	200	7 1/2	Jan	15 1/2	Aug
Hoffman International Corp	1	2 1/2	2 1/2	2 1/2	3,100	2 1/2	Sep	3 1/2	May
Hoffmann Industries Inc.	25c	32 1/2	31 1/2	32 1/2	3,800	29 1/2	Sep	36 1/2	Mar
Hollinger Consol Gold Mines	5	1 1/2	1 1/2	1 1/2	16,800	1 1/2	Oct	2 1/2	Apr
Holly Corporation	60c	3 1/2	3 1/2	3 1/2	200	3	Jan	4 1/2	Apr
Holly Stores Inc.	1	47	47	47	100	43	Feb	54	Jun
Holophane Co.	1	44 1/2	44 1/2	44 1/2	1,000	29 1/2	Jan	46 1/2	Sep
Holt (Henry) & Co.	1	30 1/2	30	30 1/2	400	30	Oct	30 1/2	Oct
New common	1	12 1/2	12 1/2	12 1/2	8,000	12	Oct	21 1/2	Jan
Home Oil Co Ltd class A	1	12 1/2	11 1/2	12 1/2	4,500	11 1/2	Sep	21 1/2	Jan
Class B	1	38 1/4	38 1/4	39 1/2	900	28	Mar	40 1/2	Oct
Hoover Ball & Bearing Co.	10	58	58	58	50	53 1/2	May	66	Feb
Hormel (Gee A) & Co.	15	34 1/2	34 1/2	34 1/2	500	120	Sep	138	Feb
Horn & Hardart Baking Co.	1	97 1/4	97 1/4	97 1/4	10	34	Jun	38 1/2	Jan
Horn & Hardart common	1	11 1/2	10 1/2	12	2,000	10 1/2	Mar	13 1/2	Apr
5% preferred	100	58 1/2	57 1/2	59 1/2	750	55	Jul	68 1/2	Jan
Howell Electric Motors Co.	1	14 1/2	14 1/2	15 1/4	6,900	10 1/2	Feb	10 1/2	Jun
Hubbell (Harvey) Inc.	5	28	26 1/2	28 1/2	1,400	22 1/2	Jan	35 1/2	May
Humble Oil & Refining	1	7 1/2	6 1/2	7 1/2	47,300	4 1/2	Apr	7 1/2	Oct
Hurd Lock & Manufacturing Co.	5	45	45	45	100	42	Jun	53 1/2	Oct
Hydrometals Inc.	2.50	22 1/2	22 1/2	23	200	22	Sep	24	Sep
Hygrade Food Products	5	36 1/2	36 1/2	38 1/2	7,400	34 1/2	Sep	48	Jan
Imperial Chemical Industries	1	13 1/4	13 1/4	13 1/4	100	12 1/2	Sep	14 1/2	Feb
American dep rets ord reg.	10	79 1/2	78 1/2	80	90	78 1/2	Oct	80	Feb
Imperial Color Chem & Paper Corp.	1	4 1/2	4 1/2	4 1/2	100	4 1/2	Apr	7 1/2	Oct
New common (when issued)	1	45	45	45	100	42	Jun	53 1/2	Oct
Imperial Oil (Canada)	1	22 1/2	22 1/2	23	200	22	Sep	24	Sep
Imperial Tobacco of Canada	1	36 1/2	36 1/2	38 1/2	7,400	34 1/2	Sep	48	Jan
Imperial Tob of Gt Brit & Ireland	1	13 1/4	13 1/4	13 1/4	100	12 1/2	Sep	14 1/2	Feb
Indianapolis Pwr & Light 4% pfd.	100	79 1/2	78 1/2	80	90	78 1/2	Oct	80	Feb
Industrial Electronic	1	4 1/2	4 1/2	4 1/2	1,100	3 1/2	Jan	7 1/2	May
Hardware Corp	50c	13 1/2	13	13 1/2	4,300	13	Oct	23 1/2	

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		Low High		Low High			Low High		Low High
National Union Electric Corp.	30c	3 3/4 3 3/4	7,900	2 3/4 Jan 4 3/4 May	St Lawrence Corp Ltd.	•	16 3/4 17 1/4	1,300	16 3/4 Sep 20 1/4 Mar
Nestle-Le Mur Co.	1	19 1/8 19 1/2	400	13 1/4 Jan 23 July	Salem-Brosius Inc.	2.50	15 1/2 15 1/2	1,300	14 1/8 Sep 24 3/4 Mar
New England Tel & Tel.	100	183 1/4 182 1/2	1,360	160 Jan 203 July	San Carlos Milling Co Ltd.	16 pesos	•	•	7 Mar 11 1/2 Apr
New common w/	20	37 37 37 3/8	1,900	37 Oct 38 1/4 Sep	San Diego Gas & Electric Co.	•	•	•	•
New Haven Clock & Watch Co.	1	2 1/2 2 1/2	19,200	1 1/2 Feb 5 3/4 Mar	5% series preferred	20	17 3/4 17 3/4	100	18 1/8 Jun 22 July
New India Min & Chem Co.	50c	1 1/8 1 1/8	8,500	7/8 Jan 1 3/4 Mar	4 1/2% series preferred	20	17 3/4 17 3/4	100	17 1/2 Jan 20 Apr
New Jersey Zinc	25c	25 25 26 1/2	9,900	24 1/4 Sep 30 3/4 Mar	4.40% series preferred	20	17 3/4 17 3/4	1,000	16 1/8 Sep 19 1/2 Mar
New Mexico & Arizona Land	1	13 1/8 13 1/8	2,500	12 Sep 22 1/2 Mar	5.60% series preferred	20	20 3/8 20 3/4	17,100	20 Sep 23 1/2 Mar
New Pacific Coal & Oils Ltd.	20c	2 3/4 2 3/4	13,900	1 1/2 Sep 1 1/2 Mar	Sapphire Petroleum Ltd.	1	7 3/8 7 3/8	14,800	3 3/4 Sep 1 1/2 May
New Park Mining Co.	1	2 2 2 1/8	6,700	1 1/8 Jan 3 1/8 Mar	Sarcee Petroleum Ltd.	50c	•	•	1 Sep 1 1/2 Aug
New Process Co.	1	192 205 205	40	110 Feb 215 Oct	Savoy Oil Inc (Del.)	25c	11 7/8 11 7/8	400	7 1/8 Jan 14 Aug
New Superior Oils	1	1 1/2 1 1/2	200	1 1/2 Aug 1 1/2 Feb	Saxon Paper Corp.	25c	5 3/8 5 3/8	330	5 1/8 Jan 8 1/2 Mar
New York Auction Co.	1	32 1/2 31 1/2	600	17 1/2 Jan 32 3/4 Sep	Sayre & Fisher Co.	1	6 1/8 5 1/8	4,500	5 1/8 Oct 7 1/2 Jan
New York & Honduras Rosario	3.33 1/2	28 28 28	200	22 Feb 29 1/2 Mar	Scurry-Rainbow Oil Co Ltd.	3.50	7 3/8 7 3/8	9,300	7 Sep 14 1/2 Feb
New York Merchandise	10	30 3/4 31 1/2	150	17 1/2 Feb 34 3/8 Aug	Seaboard Allied Milling Corp.	1	6 1/8 6 1/8	400	5 Jan 10 1/2 Apr
Nickel Rim Mines Ltd.	1	5 5 5 1/2	6,600	1 1/2 Sep 1 1/2 Mar	Seaboard Plywood & Lumber	1	8 1/8 7 1/8	15,100	6 1/8 Sep 8 1/2 Oct
Nipissing Mines	1	1 1/2 1 1/2	1,700	1 1/2 Sep 2 1/2 Mar	Seaboard Western Airlines	1	8 1/4 8 1/4	4,900	8 Sep 14 1/2 Apr
Noma Lites Inc.	1	10 7/8 10 7/8	5,000	10 3/8 Jun 14 3/8 Feb	Seaport Metals Inc.	10c	3 3/8 3 3/8	3,000	2 1/2 Jan 6 1/2 Mar
Norfolk Southern Railway	1	6 6 6 3/8	600	5 7/8 Sep 8 3/8 Feb	Securities Corp General	1	2 3/8 2 3/8	600	1 1/2 Jan 5 1/2 Apr
North American Cement class A	10	35 35 35 1/2	600	33 Jan 40 3/4 Feb	Security Freehold Petroleum	•	3 1/2 3 1/2	3,800	3 1/2 Sep 7 1/2 Jan
Class B	10	35 1/2 35 1/2	25	33 1/2 Jan 40 3/4 Feb	Seeburg (The) Corp.	1	15 1/8 13 3/4	7,400	13 Sep 20 1/2 May
North American Royalties Inc.	1	2 3/8 2 3/8	2,100	2 1/8 Oct 5 1/8 Mar	Seeman Bros Inc.	3	22 3/8 21 1/2	11,200	19 1/2 July 24 1/2 July
North Canadian Oils Ltd.	25	2 1/2 2 1/2	6,900	2 1/8 Sep 4 1/8 Feb	Sentry Corp	10c	4 1/2 4 1/2	7,200	3 1/2 Sep 1 1/2 Mar
Northeast Airlines	1	6 3/8 5 3/8	3,700	5 1/8 Sep 8 1/4 Mar	Serrick Corp class B	1	14 3/8 14 3/8	900	12 Mar 15 1/2 Oct
North Penn RR Co.	50	66 66 66	30	66 Oct 74 1/2 May	Servo Corp of America	1	23 20 20 1/4	6,400	14 1/2 Feb 43 1/2 Mar
Northern Ind Pub Serv 4 1/4% pfd	100	79 1/4 80 3/4	210	79 Sep 89 1/4 May	Servomechanisms Inc.	20c	9 3/4 9 3/4	2,400	9 Feb 18 1/2 Feb
North Rankin Nickel Mines Ltd.	1	1 1 1	13,900	1 Sep 2 1/2 May	Seton Leather Co.	1	6 3/4 6 3/4	1,400	6 3/4 Jan 8 1/2 Apr
Northspan Uranium Mines Ltd.	1	1 1 1	14,600	1 May 2 1/2 May	Shattuck Denn Mining	5	30 30 30	2,200	29 Sep 36 1/4 Jan
Warrants	1	1 1 1	13,100	1 May 1 1/2 Jan	Shawinigan Water & Power	1	3 3/4 3 3/4	1,600	3 3/4 Sep 4 1/2 Mar
Nuclear Corp of Amer A (Del.)	10c	2 1/8 2 1/8	6,100	1 1/8 Jan 4 1/4 Jan	Sherwin-Williams common	25	22 1/2 21 3/4	700	19 1/2 Feb 25 1/2 Jan
Occidental Petroleum Corp.	20c	4 1/4 4 1/4	25,600	3 1/2 July 5 1/2 Aug	4% preferred	100	88 1/8 88 1/8	50	88 Sep 99 1/2 Mar
Ogden Corp.	50c	20 3/8 19 3/4	12,100	18 3/4 Jan 26 3/8 May	Sherwin-Williams of Canada	•	51 51 51 1/4	75	48 Mar 54 Feb
Ohio Brass Co.	1	34 34 34 1/2	400	33 Sep 40 1/8 Mar	Shoe Corp of America	3	28 3/4 28 3/4	400	19 1/2 Jan 29 1/2 Aug
Ohio Power 4 1/2% preferred	100	90 1/2 89 1/2	80	87 1/2 Jun 98 1/2 Mar	Siboney-Caribbean Petroleum Co.	10c	3 3/8 3 3/8	6,900	3 3/8 Sep 1 1/2 Jan
Okalta Oils Ltd.	90c	•	•	•	Sicks Breweries Ltd.	•	•	•	32 1/2 Sep 36 1/2 Jun
Old Town Corp common	1	2 7/8 2 3/4	400	2 3/4 Jan 4 1/2 Sep	Signal Oil & Gas Co class A	2	26 1/2 28 1/8	17,600	28 1/8 Oct 4 1/2 Jan
40c cumulative preferred	7	4 3/8 4 3/8	300	4 1/8 Sep 5 1/2 May	Class B	2	•	•	34 Sep 46 Jan
O'Keefe Copper Co Ltd Amer shares	10c	69 67 69	600	65 Oct 80 Mar	Silex Co	1	6 6 6 1/2	1,700	2 1/2 Jan 6 1/2 Aug
Opelika Mfg Corp	5	19 1/4 18 1/2	700	15 1/2 Apr 21 July	Silver Creek Precision Corp.	10c	2 3/8 2 3/8	43,400	1 1/2 Jan 4 1/2 Mar
Overseas Securities	1	20 1/2 20 1/2	800	16 3/4 Jan 22 Feb	Silver-Miller Mines Ltd.	1	1 1/4 1 1/4	9,000	1 1/4 Sep 1 1/2 Jan
Oxford Electric Corp.	1	7 1/2 6 3/8	9,500	5 1/4 Jan 10 Mar	Silvray Lighting Inc.	25c	5 4 5	4,900	4 1/2 May 6 1/2 Jan
Pacific Clay Products	10	31 31 32 1/4	600	28 Apr 42 1/2 Mar	Sinca American Shares	5,000 tr	7 6 1/2	2,500	6 1/2 Sep 13 Mar
Pacific Gas & Electric 6% 1st pfd	25	30 29 30	4,800	28 3/4 Sep 32 Apr	Simmons-Boardman Publications	•	•	•	35 Jan 42 Aug
5 1/2% 1st preferred	25	26 3/8 25 3/8	1,400	25 1/4 Sep 29 1/4 Jan	Simpson's Ltd.	•	34 35	400	31 1/2 Sep 41 1/2 Aug
5% 1st preferred	25	26 1/2 25 3/4	2,500	24 3/4 Apr 27 1/4 Jan	Sinclair Venezuelan Oil Co.	1	128 130	50	124 Sep 187 Jan
5% redeemable 1st preferred	25	26 1/2 23 3/4	900	22 1/2 Sep 26 1/2 Oct	Singer Manufacturing Co.	20	49 1/4 49 1/8	5,300	45 1/4 May 59 1/2 Aug
4.80% redeemable 1st preferred series A	25	24 3/4 23 3/4	2,100	22 1/2 Oct 26 Jan	Singer Manufacturing Co Ltd.	•	5 5 1/2	600	4 Jan 13 Jan
4.50% redeemable 1st preferred	25	23 22 23	2,100	20 3/4 Jun 23 1/2 Jan	Sklatron Electronics & Telev Corp.	10c	5 3/8 5 3/8	8,200	4 1/2 Sep 10 1/2 Mar
4.36% redeemable 1st preferred	25	21 20 21	400	20 1/2 Sep 23 Jan	Slick Airways Inc.	5	4 3/8 4 3/8	1,700	3 Jan 6 1/2 July
Pacific Lighting \$4.50 preferred	•	85 84 85 1/2	630	83 Sep 95 3/4 Mar	Smith (Howard) Paper Mills	•	•	•	41 1/4 Jan 47 1/2 July
\$4.40 dividend preferred	•	82 82 82 1/2	250	81 Oct 91 1/2 Mar	Senotone Corp	1	12 3/8 10 3/4	7,600	9 1/2 Feb 17 1/2 Mar
\$4.75 dividend preferred	•	91 91 91 1/4	270	90 Oct 100 Feb	Soss Manufacturing	1	7 7/8 8	400	7 1/2 May 9 1/2 Mar
\$4.75 conv dividend preferred	•	81 1/4 80 1/2	50	124 Jun 143 1/2 Jan	South Coast Corp	1	22 20 20 1/2	1,800	18 1/2 Sep 25 1/2 Mar
\$4.36 dividend preferred	•	81 1/4 80 1/2	50	80 Sep 90 1/2 Mar	South Penn Oil Co	12.50	31 1/4 30 3/4	2,900	30 Sep 38 Feb
Pacific Northern Airlines	1	4 3/8 4 3/8	3,900	3 3/4 Jan 6 1/4 Apr	Southern California Edison—	•	•	•	•
Pacific Petroleum Ltd.	1	11 3/4 11 3/4	28,000	11 3/4 Sep 19 1/2 Jan	5% original preferred	25	54 1/2 54 1/2	200	53 1/2 July 60 Feb
Warrants	1	8 3/8 7 3/8	4,900	7 1/2 Sep 13 1/2 Apr	4.88% cumulative preferred	25	23 1/2 23 1/2	1,600	22 1/2 Sep 26 Feb
Pacific Power & Light 5% pfd	100	96 3/8 96	150	96 3/8 Oct 102 Mar	4.78% cumulative preferred	25	23 23 1/2	400	22 1/2 Sep 25 1/2 Mar
Page-Hershey Tubes	•	29 27 30 1/2	3,200	27 1/4 Sep 37 1/2 Mar	4.56% convertible preference	25	50 1/4 50 50 3/4	500	53 Aug 57 1/2 Mar
Panacoast Petroleum (C A) vtc	2 Boi	2 1/4 2 1/4	13,800	2 1/4 Oct 5 1/4 Jan	4.48% convertible preference	25	20 3/4 20 3/4	1,900	19 3/4 Sep 23 1/2 Jan
Pantepec Oil (C A) Amer shares	1 Boi	1 1/8 1 1/8	12,100	1 Sep 2 1/4 Jan	4.42% convertible preference	25	20 3/4 20 3/4	200	20 1/4 Sep 22 1/2 Feb
Park Chemical Company	1	11 9 12 3/8	3,100	4 3/4 Jan 18 Feb	4.24% cumulative preferred	25	21 20 21	200	19 1/4 Sep 22 Apr
Parker Pen Co class A	2	16 1/4 16 1/4	500	14 1/2 Jan 17 1/2 Aug	4.08% cumulative preferred	25	21 20 21	200	19 1/4 Sep 22 Apr
Class B	2	10 7/8 9 1/2	5,600	8 3/4 Jan 14 1/2 May	Southern California Petroleum Corp.	2	4 4 1/2	500	3 3/4 Aug 5 1/2 Jan
Parkersburg-Aetna Corp	1	3 1/2 3 1/2	1,200	3 1/2 Oct 5 1/4 Jan	Southern Materials Co Inc.	2	12 1/2 13 1/4	1,000	11 3/8 Jan 17 1/2 Aug
Patino of Canada Ltd.	2	9 3/8 9 3/8	1,700	7 1/2 Jan 14 1/2 May	Southern Pipe Line	1	8 8 3/8	400	6 3/4 July 10 1/2 Jan
Peninsular Metal Products	1	7 1/2 7 1/2	400	7 1/2 May 9 Jan	Southland Royalty Co.	5	72 72 73	700	71 3/4 Sep 84 Jan
Penn Traffic Co.	2.50	67 1/2 67 1/2	700	60 1/4 Jan 75 1/2 Mar	Spear & Company	10c	3 3/8 3 3/8	8,600	2 1/2 Jan 4 1/2 Jan
Pep Boys (The)	1	31 1/2 31 1/2	1,200	22 1/2 Sep 36 Sep	Spencer Shoe Corp.	1	15 3/4 15 1/4	2,000	11 1/2 Jan 16 1/2 Apr
Pepperell Manufacturing Co (Mass.)	20	67 1/2 70 1/8	700	60 1/4 Jan 75 1/2 Mar	Sperdy Rand Corp warrants	•	•	•	9 1/2 Feb 15 1/2 Jan
Perfect Circle Corp.	2.50	31 1/2 31 1/2	1,200	22 1/2 Sep 36 Sep	Stahl-Meyer Inc.	1	11 7 8 1/2	2,500	4 1/2 Jan 9 1/2 Jan
Peruvian Oils & Minerals	1	1 1/2 1 1/2	13,900	1 1/2 Sep 1 1/2 Mar	Standard Dredging Corp common	1	13 1/4 13 1/4	2,600	13 Sep 21 1/2 Mar
Philips Electronics Inc.	5	36 3/8 35 3/8	4,200	23 1/2 Jan 50 1/4 July	\$1.60 convertible preferred	20	26 26	100	25 1/2 Sep 28 Jan
Philippine Long Dist Tel Co	10 pesos	6 1/2 5 3/8	2,100	5 3/4 Apr 7 1/4 Feb	Standard Financial Corp.	1	9 1/2 8 3/8	6,500	8 1/2 Mar 9 1/2 Jan
Phillips Screw Co.	10c	5 1/2 5 1/2	1,600	4 1/2 Jan 8 1/2 Jan	Standard Forgings Corp.	1	17 1/2 17 1/2	900	16 1/2 Jan 21 1/2 July
Phoenix Steel Corp (Del.)	4	16 1/2 15 1/2	13,000	12 3/4 Jan 19 1/2 Feb	Standard Oil (Ky.)	1	62 62 63 1/2	900	62 Oct 73 July
Pierce Aircraft Corp.	1	9 1/2 9 1/4	600	8 3/4 Sep 14 1/2 May	Standard Products Co.	10	16 3/8 16 1/4	1,200	12 1/2 Feb 17 1/2 July
Pierce Industries Inc.	1	12 1/4 12 1/4	4,200	9 3/4 Jan 15 1/4 Apr	Standard Shares Inc.	1	21 1/2 22	800	21 1/2 Sep 24 1/2 Aug
Pittsburgh & Lake Erie	50	85 1/4 85 1/2	450	83 1/2 Feb 98 1/2 Mar	Standard-Thomson Corp.	1	3 3/8 3 3/4	1,400	3 1/2 Sep 6 July
Pittsburgh Railways Co.	1	13 1/2 13 1/2	1,400	10 1/4 Jan 14 1/2 Mar	Standard Tube class B	1	11 1/2 11 1/2	2,800	7 Jan 14 1/2 Jan
Plastic Materials & Polymers Inc.	10c	9 1/4 9 1/4	3,600	5 3/8 Aug 9 3/4 Apr	Stanley Aviation Corp.	10c	11 10 10 1/2	7,900	10 3/8 Oct 18 May
Pneumatic Scale	10	42 3/4 44	200	32 Jan 67 Jan	Stanrock Uranium Mines Ltd.	1	1 1/2 1 1/2	3,000	3 Oct 5 1/4 Mar
Poloron Products class A	1	17 16 17 1/4	1,000	14 1/2 Jan 21 1/2 May	Starrett (The) Corp common	10c	3 3/4 3 3/4	100	3 Sep 15 1/2 Mar
Polymer Corp class A	1	60 60	25	58 Sep 72 1/2 Mar	50c convertible preferred	50c	10 10 10 1/2	100	9 3/4 Sep 15 1/2 Mar
Powderell & Alexander Inc (Del.)	2.50	60 60	25	58 Sep 72 1/2 Mar	Statecourt Enterprises Inc.	25c	8 1/2 7 1/2	800	5 3/4 Feb 14 1/2 Mar
Power Corp of Canada	•	60 60	25	58 Sep 72 1/2 Mar	Stattham Instruments Inc.	1	26 1/2 23 1/2	5,500	23 Jan 43 Mar
Prairie Oil Royalties Ltd.	1	2 3/8 2 3/8	3,700	2 Sep 4 1/2 Apr	Steel Co of Canada ordinary	1	82 82 86 1/4	1,125	71 Jan 94 1/2 July
Pratt & Lambert Co.	•	67 1/2 67 1/2	30	61 1/2 Jan 83 Jan	Steel Parts Corporation	5	21 1/4 21 1/4	300	15 1/2 Jan 26 1/2 July
Prentice-Hall Inc.	1	30 1/2 28 30 1/2	2,000	15 1/4 Jan 30 1/2 Oct	Stein (A) & Co	•	21 1/4 21 1/4	300	17 1/2 Feb 25 July
Reagan East Dome Mines Ltd.	1	5 1/2 5 1/2	9,000	4 3/4 Sep 8 1/2 Mar	Sterling Aluminum Products	5	20 1/4 20 1/4	100	15 3/4 Jan 18 1/2 July
Progress Mfg Co Inc.	1	18 1/4 18 1/4	500	14 1/2 Jan 21 Mar	Sterling Brewers Inc.	1	3 3/8 3 3/8	14,000	3 Jan 5 1/2 Mar
Prophet (The) Company	1	16 1/2 16 1/2	2,700	10 3/4 Jan 17 1/2 Jan	Stetson (J B) Co.	10c	20 3/8 20 3/8	100	20 Jan 24 1/2 Apr
Providence Gas	•	10 10 10 1/2	1,300	9 3/8 Oct 11 1/2 Jan	Stimnes (Hugo) Corp.	5	45 1/2 41 44	1,400	30 3/4 Jun 46 Aug
Public Service of Colorado	•	81 1/2 81 1/2	100	80 1/4 Sep 90 Jan	Stone Container Corp.	1	23 1/2 24 1/2	300	21 1/2 Apr 26 1/2 Aug
4 1/4% cumulative preferred	100	•	•	32 1/2 Sep 44 Feb	Stop & Shop Inc.	1	43 1/4 42 43 1/2	1,400	33 1/2 Jan 43 1/2 Sep
Puerto Rico Telephone Co.	20c	24 1/8 24 1/8	1,000	18 1/2 Jan 26 1/2 July	Stroock (S) & Co.	•	•	•	13 May 16 1/2 Feb

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 9

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Tri-Continental warrants.....	26 ³ / ₈	26 ¹ / ₈	26 ³ / ₈	5,100	25 ¹ / ₄ Sep	31 ³ / ₈ Aug
True Temper Corp.....	10	21 ³ / ₈	21 ³ / ₈	100	19 Jan	24 Jun
Two Guys from Harrison Inc.....	15 ⁷ / ₈	14 ³ / ₈	16	7,900	9 ¹ / ₄ Jan	16 Oct
U						
Unexcelled Chemical Corp.....	5	18 ¹ / ₈	16 ¹ / ₈	16,700	7 ³ / ₄ Jan	18 ¹ / ₄ Oct
Union Gas Co of Canada.....	18	17 ³ / ₈	18 ¹ / ₈	300	16 ¹ / ₂ Sep	20 ¹ / ₄ Aug
Union Investment Co.....	4	10 ⁷ / ₈	10 ³ / ₈	300	10 Feb	12 ¹ / ₂ Aug
Union Stock Yards of Omaha.....	20	6 ¹ / ₄	6 ³ / ₈	2,300	23 ¹ / ₂ Jan	28 ³ / ₈ Sep
United Aircraft Products.....	50c	4 ¹ / ₄	4 ³ / ₈	11,500	4 ¹ / ₈ Sep	7 ³ / ₈ Jan
United Asbestos Corp.....	1	1 ¹ / ₈	1 ³ / ₈	5,100	1 ¹ / ₈ Sep	2 ¹ / ₈ Jan
United Canso Oil & Gas Ltd vtc.....	1	3 ³ / ₈	3 ³ / ₈	10,700	1 ¹ / ₈ Sep	2 ¹ / ₈ Jan
United Cuban Oil Inc.....	10c	47	47	100	35 Feb	50 ¹ / ₄ Aug
United Elastic Corp.....	2.60	7 ¹ / ₄	7 ¹ / ₄	1,800	6 ³ / ₈ Sep	7 ³ / ₈ Sep
United Improvement & Investing.....	5	7	6 ¹ / ₂	2,000	4 ³ / ₈ Feb	11 ³ / ₈ Mar
United Milk Products.....	10c	5 ¹ / ₄	5 ¹ / ₄	100	4 ¹ / ₈ May	5 ¹ / ₄ Sep
United Molasses Co Ltd.....	100	177 ³ / ₈	177 ³ / ₈	20	175 ¹ / ₂ Sep	190 May
Amer dep rets ord registered.....	1	19 ³ / ₈	21 ¹ / ₄	1,100	16 ¹ / ₂ Mar	27 ³ / ₄ Aug
United N J RR & Canal.....	1	4 ³ / ₈	5	3,400	4 ¹ / ₂ July	7 ³ / ₈ Jan
United Pacific Aluminum.....	50c	9 ³ / ₈	9 ³ / ₈	400	9 ³ / ₈ Jan	13 ³ / ₈ Mar
U S Air Conditioning Corp.....	1	67 ³ / ₈	66 ³ / ₈	10,300	41 ¹ / ₈ Feb	78 ¹ / ₄ July
U S Ceramic Tile Co.....	1	45 ¹ / ₄	45	800	45 ¹ / ₄ Oct	45 ¹ / ₄ Oct
U S Foil class B.....	1	8 ³ / ₄	8 ³ / ₄	500	8 ³ / ₄ Oct	12 ¹ / ₄ Aug
New class B w.....	1	4 ¹ / ₈	4 ¹ / ₈	500	2 ¹ / ₂ Jan	14 Feb
U S Rubber Reclaiming Co.....	1	5 ¹ / ₈	4 ⁷ / ₈	5,700	1 ³ / ₄ Jan	9 ¹ / ₂ Mar
United Stores Corp.....	25c	38	38	1,300	35 ¹ / ₂ Sep	53 Jan
Universal American Corp.....	10	17 ¹ / ₄	16	76,700	15 ¹ / ₂ Jun	20 ³ / ₈ Jun
Universal Consolidated Oil.....	25c	33 ¹ / ₂	34 ¹ / ₂	800	30 Jan	36 ³ / ₄ Sep
Universal Controls Inc.....	15	17 ¹ / ₈	17 ¹ / ₈	8,300	13 ³ / ₈ Jan	22 ⁷ / ₈ May
Universal Insurance.....	14	7 ³ / ₈	7 ³ / ₈	1,300	6 ¹ / ₂ Jan	8 Feb
Universal Marion Corp (Fla).....	5	10 ⁷ / ₈	10 ³ / ₄	1,600	6 Jan	16 ¹ / ₄ July
Utah-Idaho Sugar.....	1	13	12	7,400	4 ³ / ₄ Jan	7 ¹ / ₄ July
V						
Valspar Corp.....	1	13	12	7,400	6 ¹ / ₂ Feb	19 ³ / ₈ May
Van Norman Industries warrants.....	1	37 ³ / ₈	23 ¹ / ₄	7,200	2 ³ / ₈ Sep	5 ³ / ₄ Mar
Victoreen (The) Instrument Co.....	1	6 ¹ / ₄	5 ³ / ₈	11,400	3 ³ / ₈ Jan	8 ¹ / ₂ Jun
Vinco Corporation.....	2	15	14 ³ / ₈	1,000	13 ³ / ₄ Sep	19 ⁷ / ₈ Jan
Virginia Iron Coal & Coke Co.....	25c	9 ¹ / ₂	9 ⁷ / ₈	1,100	9 ¹ / ₄ Jan	13 ¹ / ₂ Mar
Vita Food Products.....	1	4 ³ / ₈	4 ³ / ₈	900	2 ¹ / ₂ Jan	5 ¹ / ₄ Mar
Vogt Manufacturing.....	100	71 Feb	80 May			
W						
Waco Aircraft Co.....	4 ³ / ₈	4 ³ / ₈	4 ³ / ₈	690	2 ¹ / ₂ Jan	14 ¹ / ₄ Mar
Wagner Baking voting trust cdfs.....	100	2 ³ / ₈	2 ³ / ₈	1,000	2 ³ / ₈ Jun	3 ¹ / ₂ Feb
Waitt & Bond Inc common.....	30	2 ¹ / ₂	2 ¹ / ₂	7,000	1 ¹ / ₄ Jan	4 ³ / ₈ Mar
\$2 cumulative preferred.....	1	1 ¹ / ₂	1 ¹ / ₂	21,300	1 ¹ / ₄ Jan	2 ¹ / ₂ Mar
Walham Precision Instrument Co.....	10c	96	96	240	95 Sep	117 Jan
Webb & Knapp Inc common.....	5	4	4 ¹ / ₈	400	3 ¹ / ₈ Jan	5 ¹ / ₄ Aug
\$6 series preference.....	1	3 ¹ / ₂	3 ³ / ₈	600	2 Jan	4 ¹ / ₄ May
Webster Investors Inc (Del).....	1.25	1 ³ / ₈	1 ¹ / ₄	3,000	1 ¹ / ₄ Oct	2 ¹ / ₂ Sep
Weinman & Company Inc.....	1 ¹ / ₄	17	17	500	17 Oct	23 July
West Canadian Oil & Gas Ltd.....	50c	2 ¹ / ₄	2 ¹ / ₄	8,000	2 ¹ / ₄ Sep	3 ¹ / ₂ Jan
West Chemical Products Inc.....	100	3 ¹ / ₂	3 ¹ / ₂	3 ¹ / ₂ Aug	4 ¹ / ₄ Apr	
West Texas Utilities 4.40% pfd.....	1	30	30	200	27 ¹ / ₂ Sep	37 Apr
Western Development Co.....	20	33 ¹ / ₂	33 ¹ / ₂	150	27 Sep	31 ¹ / ₂ Apr
Western Leascholders Ltd.....	10	37 ¹ / ₂	37 ¹ / ₂	44 Apr	1 ¹ / ₄ Jan	21 ¹ / ₂ Jun
Western Stockholders Invest Ltd.....	1	18 ³ / ₄	19 ³ / ₈	5,700	17 ³ / ₈ Jun	21 ¹ / ₂ Jun
Amer dep rets ord shares.....	1s	2	2	100	2 Sep	4 ¹ / ₄ Apr
Western Tablet & Stationery.....	30	22 ¹ / ₄	23 ¹ / ₄	1,800	14 ³ / ₈ Jan	23 ³ / ₈ July
Westmoreland Coal.....	20	12 ³ / ₄	13 ¹ / ₂	1,000	12 ¹ / ₄ Sep	20 ¹ / ₂ Mar
Westmoreland Inc.....	10	11 ¹ / ₄	10 ³ / ₄	3,500	10 ³ / ₈ Sep	16 ³ / ₈ Mar
Weyenberg Shoe Manufacturing.....	1	4 ³ / ₈	4 ³ / ₈	200	4 ³ / ₈ Sep	8 ¹ / ₄ Feb
White Eagle International Oil Co.....	10c	31 ³ / ₈	29 ³ / ₈	4,500	13 ³ / ₄ Jan	45 ³ / ₈ Jun
White Stag Mfg Co.....	1	88 ³ / ₄	90	30	85 ¹ / ₂ Sep	100 Feb
Wichita River Oil Corp.....	1	14 ³ / ₈	14 ³ / ₈	650	12 ¹ / ₂ Jan	19 ¹ / ₄ May
Wicks (The) Corp.....	5	21 ¹ / ₂	21 ¹ / ₂	600	21 ¹ / ₂ Oct	26 ³ / ₄ Feb
Williams Brothers Co.....	1	43 ³ / ₈	45 ¹ / ₄	1,700	43 ¹ / ₂ Oct	68 ³ / ₄ Jan
Williams-McWilliams Industries.....	10	6 ¹ / ₂	6 ¹ / ₂	61 ¹ / ₂ Apr	7 ¹ / ₂ May	
Williams (R C) & Co.....	1	1 ³ / ₈	1 ³ / ₈	4,100	2 ¹ / ₂ July	2 ¹ / ₂ July
Wilson Brothers common.....	1	23 ³ / ₈	23 ¹ / ₂	14,700	1 ¹ / ₄ Aug	1 ¹ / ₄ May
5% preferred.....	25	9	8 ³ / ₈	3,100	8 ¹ / ₂ Sep	9 ¹ / ₄ Sep
Wisconsin Pwr & Light 4 ¹ / ₂ % pfd.....	100	5	4 ³ / ₈	900	4 ¹ / ₂ Sep	9 ¹ / ₄ Sep
Wood (John) Industries Ltd.....	1	13 ³ / ₈	1 ³ / ₈	4,100	1 ¹ / ₄ Aug	1 ¹ / ₄ May
Wood Newspaper Machine.....	1	23 ³ / ₈	23 ¹ / ₂	14,700	17 ¹ / ₂ Feb	29 ³ / ₄ Aug
Woodall Industries Inc.....	2	9	8 ³ / ₈	3,100	8 ¹ / ₂ Sep	9 ¹ / ₄ Sep
Woodley Petroleum Co.....	8	5	4 ³ / ₈	900	4 ¹ / ₂ Sep	9 ¹ / ₄ Sep
Woodworth (F W) Ltd.....	10c	5	4 ³ / ₈	900	4 ¹ / ₂ Sep	9 ¹ / ₄ Sep

Foreign Governments and Municipalities

Δ Baden (Germany) 7s 1951.....	Jan-July	1125	---	---	---
Central Bk of German State & Prov Banks.....	Feb-Aug	1181	---	---	---
Δ 6s series A 1952.....	April-Oct	1175	---	180	180
Δ 6s series B 1951.....	Jan-July	116 ¹ / ₂	18 ¹ / ₂	16 ³ / ₈	19
Δ Danzig Port & Waterways 6 ¹ / ₂ s 1952.....	Jan-July	116 ¹ / ₂	18 ¹ / ₂	16 ³ / ₈	19
German Savings Banks and Clearing Assn.....	Jan-July	193	---	93 ¹ / ₂	95
5 ¹ / ₂ s series A 1967.....	Jan-July	190	---	---	---
4 ¹ / ₂ s series B 1967.....	Jan-July	190	---	---	---
Δ Hanover (City of) Germany.....	Jan-July	190	---	---	---
7s 1939 (80% redeemed).....	Feb-Aug	190	---	---	---
Δ Hanover (Prov) 6 ¹ / ₂ s 1949.....	Feb-Aug	190	---	---	---
Maranhao stamped (Plan A) 2 ¹ / ₂ s 2008.....	May-Nov	65	65	3	64
Mortgage Bank of Bogota.....	May-Nov	160	---	---	---
Δ 7s (Issue of May 1927) 1947.....	May-Nov	160	---	---	---
Mortgage Bank of Denmark 5s 1972.....	April-Oct	197 ¹ / ₄	99 ³ / ₈	100	102 ¹ / ₄
Parana stamped (Plan A) 2 ¹ / ₂ s 2008.....	Mar-Sept	158	---	57	58 ¹ / ₂
Peru (Republic of).....	Jan-July	46	46	46 ⁷ / ₈	41
Sinking fund 3s Jan 1 1997.....	Jan-July	46	46	46 ⁷ / ₈	41
Rio de Janeiro stamped (Plan A) 2s 2012.....	Jan-July	140	---	38 ¹ / ₂	44

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). t Ex-distribution. x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

Δ Bonds being traded flat. f Friday's bid and ask prices; no sales being transacted during the current week.

Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.:

Date	Stocks				Bonds			
	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Ralls	10 Second Grade Ralls	Total 40 Bonds
Oct. 2	336.57	158.85	88.86	212.70	37.02	78.88	79.81	80.71
Oct. 5	337.71	157.82	88.24	212.23	36.85	78.68	79.86	81.60
Oct. 6	336.66	158.78	88.07	212.23	37.06	78.57	79.93	81.70
Oct. 7	335.37	159.34	87.96	212.21	37.02	78.17	79.65	81.41
Oct. 8	333.94	158.38	87.91	211.44	36.96	78.15	79.48	81.22

Averages are computed by using the following divisors: Industrials, 3.964; Ralls, 5.601; Utilities, 9.53; 65 stocks, 19.61

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1958	
		High	Low
Mon. Oct. 5	103.58	102.82 Dec 31	72.75 Jan 2
Tues. Oct. 6	103.19	103.19	103.19
Wed. Oct. 7	103.13	103.13	103.13
Thurs. Oct. 8	103.20	103.20	103.20
Fri. Oct. 9	103.33	103.33	103.33

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stock for week ending Oct. 2, 1959, for composite and by market industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	Oct. 2, '59	Sept. 25, '59	Percent Change	1959 High	1959 Low
Composite	416.6	413.8	+0.7	441.3	400.1
Manufacturing	517.3	515.7	+0.3	554.2	490.7
Durable Goods	497.7	497.4	+0.1	527.7	457.3
Non-Durable Goods	525.2	522.6	+0.5	570.1	510.5
Transportation	339.1	331.6	+2.3	371.5	324.3
Utility	213.5	210.5	+1.7	231.8	207.1
Trade, Finance and Service	428.6	422.1	+1.5	433.0	382.7
Mining	290.4	291.6	-0.4	360.4	296.4

*New Low.

Transactions at the New York Stock Exchange
Daily, Weekly and Yearly

		Stocks No. of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Mon.	Oct. 5	2,104,580	\$4,656,000	\$239,000	—	—	\$4,895,000
Tues.	Oct. 6	2,332,210	5,456,000	282,000	—	—	5,738,000
Wed.	Oct. 7	2,375,710	5,077,000	326,000	—	—	5,403,000
Thurs.	Oct. 8	2,510,335	5,000,000	232,000	—	—	5,232,000
Fri.	Oct. 9	2,540,010	4,101,000	121,000	—	—	4,222,000
Total		11,862,845	\$26,320,000	\$1,200,000	—	—	\$27,520,000

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 9

Boston Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
American Motors Corp.	5	62 1/4 63 1/8	459	26 Feb 63 1/8 Oct
American Tel & Tel.	33 1/2	78 1/4 79	733	74 1/8 Sep 89 1/4 Apr
Boston & Albany RR	100	121 121	25	121 Oct 129 Apr
Boston Edison Co.	25	59 1/2 59 5/8	34	58 1/2 Sep 65 1/8 Mar
Boston Personal Prop Trust	*	56 1/4 57 1/2	418	53 Jan 62 1/2 Sep
Boston & Providence RR	100	97 97	20	43 3/4 Jan 110 Aug
Eastern Mass St Ry Co common	100	75c 75c	100	3/4 Jan 1 1/8 Jun
General Electric Co.	5	77 1/4 78 1/8	383	74 Sep 84 3/4 July
Maine Central RR 5% cum pfd	100	109 109	10	98 1/2 Jan 115 Aug
Narragansett Rac Assoc.	1	12 1/2 12 1/2	100	12 1/2 Sep 14 7/8 Jan
National Service Companies	1	9c 10c	5,000	6c Jan 19c Feb
New England Electric System	20	20 1/2 20 1/2	58	19 1/2 Jan 21 1/2 Jan
New England Tel & Tel Co.	100	182 3/4 182 3/4	22	160 Jan 203 July
Shawmut Association	*	30 28 30 3/8	950	27 July 32 3/4 Mar
Torrington Co.	*	32 1/2 29 5/8 32 1/2	1,175	28 3/8 Jan 33 3/8 Aug
United Fruit Co.	*	26 3/8 26 1/8 26 7/8	651	25 1/4 Sep 45 Mar
United Shoe Machine Corp.	25	53 1/2 53 1/2 53 3/8	27	45 3/4 Jan 58 1/2 Aug
Westinghouse Electric Corp.	12.50	94 94 94 1/4	125	70 1/8 Feb 97 3/4 July

Cincinnati Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Aerona Manufacturing	1	8 1/2 8 1/2	10	8 Sep 13 3/8 Mar
American Laundry	20	39 1/8 38 1/4 39 1/8	500	32 1/2 Jan 42 1/2 Aug
Champion Paper	*	41 41 41 3/4	107	37 3/4 Jun 50 3/4 Feb
Cincinnati Gas	8.50	32 3/8 32 3/8 33 1/8	473	31 1/2 Sep 37 1/8 Jan
Cincinnati Milling	10	38 3/8 38 3/8 38 3/8	50	38 3/8 Sep 47 3/8 Jun
Cin New Ori & Tex Pac Ry	100	97 97 97	3	96 Jan 98 3/8 Jun
Cincinnati Telephone	50	91 1/4 90 7/8 91 3/4	503	90 1/4 Jun 100 1/4 Mar
Cincinnati Transit	12 1/2	6 3/8 6 3/8 7	316	5 1/8 Jan 7 Sep
Diamond National common	1	31 3/8 31 3/8 32 1/2	349	31 3/8 Oct 32 1/2 Oct
Eagle Picher	10	52 1/2 53	63	44 Jan 56 3/4 July
Gibson Art Co.	5	62 3/4 65 1/2	568	60 Jan 75 May
Kroger	1	30 3/8 30 3/8 31 3/4	1,706	27 1/4 Jun 34 1/2 Jan
Procter & Gamble common	2	82 3/4 82 3/4 83 3/8	513	73 1/2 Jan 89 3/4 Mar
Rapid	1	33 3/8 33 3/8	78	27 3/8 Aug 38 1/8 Feb
Unlisted Stocks				
Alleghany Corp.	1	12 3/8 12 3/8	50	10 1/2 Feb 12 3/4 July
American Airlines	1	26 7/8 26 7/8	80	25 Jan 33 1/8 Apr
American Can	12	43 1/2 43 1/2 44 1/4	50	41 1/8 Apr 50 3/8 Jan
American Cyanamid	10	58 58 58	60	47 Feb 65 July
American Radiator	5	14 14	20	13 3/4 Sep 16 3/8 Apr
American Telephone & Telegraph Co.—New	333 1/2	78 1/2 78 3/8 79 3/8	501	75 Sep 89 1/8 Apr
American Tobacco	25	99 1/8 99 1/8	20	90 Jun 106 Jan
Anaconda Co	50	59 1/8 59 1/8	100	59 Sep 74 Mar
Armco Steel	10	75 3/8 76	60	65 1/2 Mar 80 1/4 July
Ashland Oil	1	20 3/8 20 3/8	92	19 1/8 Jan 25 1/8 May
Avco	3	13 3/8 12 3/8 13 3/8	200	10 7/8 Jan 17 3/8 May
Baltimore & Ohio	100	44 1/4 44 1/4 44 3/8	65	41 1/8 Feb 50 1/4 July
Bethlehem Steel	8	57 1/8 57 1/8	50	49 1/8 May 58 1/4 July
Boeing Airplane	5	30 1/4 31 1/4	67	29 3/8 Sep 44 1/8 Jan
Burlington Industries	1	21 7/8 21 7/8 22 1/2	32	14 3/8 Jan 26 July
Chesapeake & Ohio	2	68 1/4 68 1/4	25	65 1/4 Sep 74 3/8 July
Chrysler Corp.	25	63 3/8 65 1/4	144	50 3/8 Feb 72 1/2 July
Columbia Gas System	10	20 3/8 21 1/8	71	19 3/8 Sep 24 1/4 Mar
Columbus & Southern Ohio Elec.	5	39 3/8 39 3/8	4	33 3/8 Jun 39 3/8 Oct
Curtiss Wright	1	31 1/8 31 1/8	10	27 3/8 Feb 39 3/8 Apr
Dayton Power & Light	7	51 3/8 51 3/8 52	102	50 7/8 Jun 60 1/4 Jan
Dow Chemical	5	83 3/8 83 3/8 84 3/8	148	75 1/8 Jan 91 1/8 July
DuPont	5	256 1/4 260 1/2	19	203 Feb 272 1/4 Aug
Eastman Kodak	10	85 1/2 85 1/2	5	76 1/2 Apr 97 July
Federated Dept Stores	2.50	64 64 1/2	30	51 1/4 Feb 70 July
Ford	5	80 3/8 80 3/8	25	50 1/2 Jan 85 Sep
General Dynamics	1	46 1/4 46 1/4	91	45 Sep 66 3/8 Jan
General Electric	5	77 3/4 79	202	74 1/4 Sep 84 1/4 Apr
General Motors	1 1/8	54 3/4 58	436	44 3/4 Mar 58 3/8 July
Greyhound	3	20 1/4 20 1/2	46	17 3/4 Jan 24 May
International Harvester	*	50 3/4 50 1/2 50 3/4	75	39 3/4 Jan 57 July
International Tel & Tel Corp.	*	33 3/8 33 3/8	11	28 1/2 Feb 45 3/8 May
Lorillard (P)	10	41 41 41 1/4	68	37 3/8 Jan 48 July
Mead Corp	5	45 3/8 45 3/8 45 3/4	30	41 1/2 Jun 49 1/2 Feb
Monsanto Chemical	2	49 3/8 50 1/4	96	39 Jan 56 3/8 July
Montgomery Ward	*	50 3/8 50 3/8 51 1/8	70	40 3/8 Jan 53 1/4 Aug
National Cash Register	5	60 3/8 58 3/4 60 3/8	37	56 1/4 Sep 79 3/4 Jan
National Distillers	5	29 3/8 29 3/8	20	29 Jun 34 1/4 Mar
National Lead	5	111 1/4 112 3/4	15	105 3/8 Feb 131 3/4 Aug
New York Central	*	31 1/4 31 1/4 31 1/4	50	26 3/8 Mar 31 3/8 July
Pepsi-Cola	3.333	33 32 1/2 33	15	26 1/2 Jan 33 Aug
Phillips Petroleum	5	41 7/8 42	85	41 7/8 Oct 52 3/8 Mar
Pure Oil	5	35 36 1/8	181	35 Oct 47 1/4 Apr
Radio Corp of America	1	57 3/8 57 1/4 57 3/8	17	44 3/4 Feb 70 3/8 May
Reynolds Tobacco	5	56 56	25	48 1/8 Jun 57 3/8 Aug
Schenley Industries	1.40	39 1/4 42	133	35 1/2 May 45 1/8 Aug
Sinclair Oil	5	52 3/8 52 3/8	20	52 3/8 Oct 67 1/8 Feb
Socony Mobil Oil	15	40 3/4 41	80	40 3/4 Oct 52 1/2 Jan
Southern Co	5	37 1/4 37 1/4	24	34 3/8 Feb 41 1/4 Sep
Southern Railway	*	52 3/4 52 3/4	50	51 1/2 Jan 58 1/2 Jan
Sperry Rand	50c	21 3/8 22 1/8	240	21 3/8 Feb 28 1/8 May
Standard Brands	*	68 3/8 70 1/2	72	63 3/8 Jan 75 Aug
Standard Oil (N J)	7	47 3/8 46 1/2 48	824	46 1/2 Oct 59 1/4 Jan
Standard Oil (Ohio)	10	51 3/8 53	52	51 Sep 64 1/4 Jan
Studebaker-Packard	1	17 3/8 18 1/8	250	9 3/4 Jan 19 3/8 Sep
Sunray-Mid Oil	1	23 3/8 23 1/2 23 3/8	43	23 1/2 Oct 28 3/8 Jan

For footnotes see page 44.

STOCKS

	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Texaco Co	25	72 1/8 72 1/4	90	72 1/8 Oct 87 3/4 Aug
Union Carbide	*	143 143	25	121 3/4 Feb 149 1/2 July
U S Shoe	1	38 3/8 41 3/4	209	33 3/4 Jan 43 1/4 Mar
U S Steel	16.66 2/3	100 1/2 100 1/2	52	89 Mar 107 1/4 Aug
Westinghouse Electric	12.50	94 1/2 92 1/4 94 1/2	144	71 1/4 Jan 97 3/8 July

BONDS

Cincinnati Transit 4 1/2s	1998	60	60	60	\$4,000	57	Feb	62 1/2 Sep
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We are indebted to the firm of W. E. HUTTON & CO for the transmission of these Cincinnati prices.

Detroit Stock Exchange

STOCKS

	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Allen Electric	1	2 3/8 2 3/8	700	2 1/2 Jan 3 Mar
Budd Company	5	27 1/2 27 1/2	174	19 1/2 Mar 31 1/2 July
Buell Die & Machine	1	2 3/8 2 3/8	600	2 3/8 Jan 4 Mar
Burroughs Corporation	5	29 3/4 30 1/4	3,267	29 1/4 Sep 44 1/2 Mar
Chrysler Corp.	25	64 3/8 64 3/8	482	51 1/2 Jan 72 1/4 May
Consolidated Paper	10	13 1/4 13 1/4	370	12 3/4 Sep 16 1/4 July
Consumers Power common	*	56 1/4 56 1/4	645	53 May 60 1/2 Mar
Continental Motors	1	10 3/4 10 3/8	600	10 1/4 Sep 13 3/4 May
Davidson Bros	1	5 3/8 5 3/8	276	5 3/8 Sep 7 1/4 May
Detroit Edison	20	43 3/8 43 3/8	4,103	41 1/2 Jun 47 1/4 Mar
Detroit Gray Iron	1	2 3/8 2 3/8	103	2 1/2 Jan 4 1/2 Feb
Detroit Steel Corp.	1	25 1/8 25 1/2	1,939	15 1/2 Jan 25 1/2 Sep
Ford Motor Co.	5	83 3/4 80 1/2 83 3/4	1,499	51 3/4 Feb 85 1/2 Sep
Fruehauf Trailer	1	25 3/4 24 3/8 26 3/4	3,172	18 3/4 Jan 28 1/4 July
General Motors Corp.	1.66 2/3	54 1/8 54 1/8 57 1/4	5,772	45 Mar 58 3/4 July
Gobel Brewing	1	2 3/4 2 3/4	200	2 3/4 Sep 4 3/8 Jan
Great Lakes Oil & Chemical	1	1 3/8 1 3/8	766	1 3/8 July 2 1/2 Feb
Hoskins Manufacturing	2.50	29 1/4 29 1/4	711	25 Jan 31 July
Kresge Co (S S)	10	32 1/2 32 1/2	829	32 Jan 35 Aug
Kysor Heater	1	15 1/8 15 1/8	250	10 1/2 Jan 16 Sep
Lansing Stamping	1	1 1/8 1 1/8	1,100	1 1/8 Sep 1 3/8 Jan
LaSalle Wines	2	2 1/2 2 1/2	1,306	2 1/2 Aug 2 3/8 Jan
Masco Screw Products	1	3 1/4 3 1/4	110	2 1/2 Jan 3 3/8 Sep
Farke Davis & Co.	*	42 3/8 42 3/8	492	36 3/8 Feb 48 1/2 July
Prophet Co (The)	1	17 1/2 16 3/4 17 1/2	350	11 1/2 Feb 17 1/2 Oct
H W Rickel & Co.	2	2 1/2 2 1/2	368	2 1/2 Apr 2 3/8 Feb
Rockwell Standard Corp	5	35 35	234	30 1/2 Jan 38 1/2 Jun
Rudy Manufacturing	1	10 3/4 10 3/4	590	9 3/8 Jan 16 1/2 Mar
Scotten Dillio	10	23 22 1/2 23	536	21 3/8 Apr 24 3/4 Jan
Sheller Manufacturing	1	19 1/4 19 1/4	250	17 3/8 Feb 22 3/4 Aug
Studebaker-Packard	10	17 1/2 19	3,926	10 Jun 19 3/8 Sep
Udylite Corporation	1	13 3/4 13 3/4	145	11 Jan 14 1/4 Jun
Vinco Corporation	1	3 3/4 2 3/8 3 3/4	900	2 3/4 Oct 5 3/4 Mar

Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS

	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Abbott Laboratories common	5	65 68	550	61 1/2 Feb 84 1/4 Apr
Acme Steel Co.	10	31 1/2 30 3/8 33	2,800	26 1/2 Jan 34 3/8 July
Admiral Corp	1	19 1/4 20	500	17 Sep 29 3/8 May
Advance Ross Electronics Corp.	50c	7 3/8 7 3/8	700	6 3/4 Aug 9 July
Akron Brass Manufacturing	50c	15 1/2 16	500	10 1/2 Feb 17 Apr
Alleghany Corp (Un)	1	12 3/8 12 1/2	1,800	10 Feb 13 3/8 Apr
Allied Laboratories	*	51 1/2 51 1/2	200	51 1/2 Jan 64 Apr
Allied Paper Corp	8	11 11	600	9 1/2 Jan 14 May
Allis-Chalmers Manufacturing	10	35 1/4 35 3/4	700	26 3/8 Feb 38 3/8 Sep
Aluminium Ltd	*	34 3/4 34 3/4	400	26 3/4 Apr 39 3/8 July
Aluminum Co of America	1	110 110 1/2	250	77 3/8 May 114 1/4 July
American Airlines (Un)	1	21 1/8 26 1/4	1,400	21 1/8 Oct 33 3/8 Apr
American Broadcasting				
Paramount Theatres (Un)	1	29 3/8 29 3/8	1,500	20 1/2 Feb 30 3/4 July
American Can Co (Un)	12.50	43 3/8 43 3/8	1,000	42 Apr 50 3/4 Jan
American Cyanamid Co (Un)	10	57 1/2 56 3/4 58 3/8	1,000	46 3/8 Feb 64 3/4 July
American Investment Co (Ill)	1	18 1/4 18 1/8	500	18 Oct 20 3/4 Jan
American Machine & Foundry	7	90 3/8 89 1/4 90 3/8	3,100	53 1/2 Jan 99 Aug
American Motors Corp	5	62 1/8 58 63	8,100	25 3/4 Feb 63 Oct
American Rad & Stand San (Un)	5	14 14 14 1/4	1,200	13 3/8 Sep 18 3/8 Apr
American Steel Foundries	1	68 3/8 68 1/4 69 1/4	400	63 3/8 Jun 72 1/2 July
American Tel & Tel Co.	33 1/2	78 3/4 78 3/4 79 3/8	7,500	75 3/8 Sep 89 Apr
American Tobacco (Un)	25	99 1/4 99 1/4	400	91 1/2 Jun 107 Jan
American Viscose Corp (Un)	25	42 3/8 42 3/8 43 1/2	400	37 1/2 Jan 53 3/4 July
Amurex Oil Co class A common	5	2 1/2 2 1/2	200	2 1/2 Oct 4 3/8 Apr
Anaconda Company (Un)	50	59 3/8 60 1/4	300	59 1/2 Sep 74 Mar
Armco Steel Corp (Un)	10	75 1/2 75 1/2	100	65 3/8 Mar 80 July
Armour & Co (Ill)	5	34 32 1/4 34	1,900	23 May 34 Oct
Ashland Oil & Refining common	1	20 1/2 20 20 1/2	1,000	19 Jan 25 3/4 May
\$1.50 conv 2nd preferred	*	32 3/8 32 3/8 32 3/8	2,000	32 3/8 Jan 40 1/2 May
Atchison Topeka & Santa Fe				
Common	10	27 1/4 27 27 3/8	1,700	25 1/4 Sep 32 1/2 July
5% non-cumulative preferred	10	9 1/2 9 1/2 9 1/2	1,700	9 1/2 Oct 10 1/2 Mar
Atlantic Refining Co.	10	40 1/4 39 3/8 40 1/4	400	39 3/8 Sep 53 Apr
Avco Corporation	3	13 3/8 12 3/8 13 3/8	2,100	10 3/8 Jan 17 1/2 May
Baldwin-Lima-Hamilton (Un)	13	15 15 1/2	500	14 Jan 18 1/4 July
Bastian Blessing Co	80	80 80	100	66 3/8 Jan 80 Oct
Bearings Inc	50c	4 4	1,600	3 3/4 Jan 4 3/8 Aug
Belden Manufacturing Co.	10	36 1/4 36 1/2	200	30 Jan 41 1/2 July
Bendix Aviation Corp.	5	68 1/2 68 1/2	200	62 1/2 Sep 88 1/2 May
Benguet Consolidated Inc (Un)	1 1/2	1 1/2 1 1/2	1,500	1 1/2 Feb 2 Mar
Bethlehem Steel Corp (Un)	8	57 3/8 56 3/4 57 3/8	1,600	49 3/4 May 5

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 9

STOCKS										STOCKS									
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Low	High	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Low	High		
		Low	High		Low	High					Low	High							
Calumet & Hecla Inc.	5	24 1/4	24 3/4	200	18 1/4	Jan	27 1/4	July	National Cash Register	5	61 1/4	58 3/4	61 1/4	400	53 1/4	Sep	75 1/2	Feb	
Canadian Export Gas Ltd.	30c	2 1/4	2 1/2	3,700	2	Sep	3 1/4	Jan	National Distillers Prod (Un)	5	30 1/4	29 3/4	30 1/4	500	28 1/2	Jun	34 1/2	Mar	
Canadian Pacific (Un)	25	27 1/2	27	300	26 1/2	Sep	32 1/4	Mar	National Gypsum Co.	1	55	55	55 1/2	200	53 3/4	Sep	68 1/4	May	
Carrier Corp common	10	37 1/2	37 1/2	6,600	35 1/4	Sep	48 1/2	Jan	National Standard Co.	10	52	52	52	100	34 1/4	Jan	52 1/4	May	
Celanese Corp of America (Un)	50c	28	28 1/4	500	25 1/4	Sep	34 1/2	July	National Tile & Mfg.	1	8 3/8	8 1/4	8 3/8	500	8	Oct	13	Jan	
Centilive Brewing Corp.	5	62 1/2	60	62 1/2	55 1/2	Sep	66	Apr	New York Central RR	1	31 1/2	31	32 1/4	3,100	26 1/4	Feb	32 1/4	Oct	
Central & South West Corp.	1	19 1/2	20 1/8	7,000	19 1/4	Oct	25 1/4	Apr	North American Aviation (Un)	1	33 1/4	33 1/4	38	500	31	Sep	52	Mar	
Champion Oil & Refining common	25	53	53	20	52	Oct	60	July	North American Car Corp.	5	34 1/4	34 1/4	34 1/4	50	32 1/4	Apr	48 1/4	May	
Chemtron Corp	1	28 1/4	28 1/4	300	27 1/2	Sep	36	Jan	Northern Illinois Gas Co.	5	30 1/2	30 1/2	31 1/2	2,400	25 1/4	Jan	32 1/2	May	
Chesapeake & Ohio Ry (Un)	25	67 1/4	67 1/4	300	65 1/4	Sep	74 1/4	Apr	Northern Indiana Public Service Co.	5	51	48 3/4	51	3,700	47	Sep	54 1/4	Mar	
Chicago Mtlw St Paul & Pacific	26 1/4	26 1/4	26 1/4	100	24 1/2	Sep	33 1/4	July	Northern Natural Gas Co.	10	31 1/2	29	31 1/2	3,400	28 1/4	Sep	35 1/2	Jan	
Chicago Rock Island & Pacific Ry Co.	30 3/8	30 3/8	31 1/4	200	30 1/4	Sep	37 1/4	Apr	Northern Pacific Ry.	5	48 1/4	48 1/4	49 1/4	100	47 1/4	Sep	56 1/4	May	
Chicago South Shore & So Bend	12.50	15 1/8	15 1/8	900	8 1/4	Jan	20 1/2	Feb	Northern States Power Co.	5	23 1/2	23 1/2	23 1/2	500	22 1/4	Jan	25 1/4	Apr	
Chicago Tovel Co common	10	17 1/2	17 1/2	10	14 1/2	Jan	18 1/2	Apr	(Minnesota) (Un)	5	23 1/2	23 1/2	23 1/2	500	22 1/4	Jan	25 1/4	Apr	
Chrysler Corp	25	63 1/2	63 1/2	640	50 1/4	Feb	72 1/2	May	Northwest Airlines	10	37 1/2	36 1/2	37 1/2	300	32	Jan	46	Apr	
Cincinnati Gas & Electric	8.50	33 1/2	33 1/2	200	31 1/4	Sep	37	Jan	Northwest Bancorporation	3.33	30 1/4	30 1/4	30 1/4	1,500	29	July	46	Apr	
Cities Service Co.	10	47	47	1,400	47	Oct	48 3/4	Mar	Oak Manufacturing Co.	1	18 1/4	18	18 1/4	500	16 1/4	Apr	21 1/4	May	
City Products Corp.	1	44	44	200	44	Oct	48 3/4	Mar	Ohio Edison Co.	12	60 1/2	60 1/2	62	600	58 1/4	Jun	65	Feb	
Cleveland Cliff's Iron common	1	46 3/4	46 3/4	800	46 1/4	Oct	54 1/4	Jan	Ohio Oil Co (Un)	1	37 1/2	36 1/2	37 1/2	1,200	36 1/4	Oct	46 1/4	May	
4 1/2% preferred	100	83	82 3/4	150	82 1/4	Oct	90	Feb	Oklahoma Natural Gas	7.50	26 1/2	26 1/2	26 1/2	100	26 1/4	Sep	30 1/4	May	
Cleveland Electric Illum.	15	48 1/2	48 1/2	100	45 1/2	Jun	55 1/2	Jan	Olin-Mathieson Chemical Corp.	5	47 1/4	47 1/4	48	600	42	Feb	58 1/4	July	
Coleman Co Inc.	5	13	13 1/2	750	13	Sep	16	Aug	Owens-Illinois Glass	6.25	92 1/4	92 1/2	92 1/2	100	82 1/4	Feb	102 1/4	Aug	
Colorado Fuel & Iron Corp.	35 1/2	32 1/2	33 1/2	1,600	23 1/4	Mar	33 1/4	Oct	Pacific Gas & Electric (Un)	25	63	63	63	100	59	Jun	65 1/4	Apr	
Columbia Gas System (Un)	10	21	20 1/4	3,400	20	Sep	24 1/4	Mar	Pan American World Airways (Un)	1	24 1/2	23 1/4	24 1/2	800	22 1/2	Sep	35 1/4	Apr	
Commonwealth Edison common	25	60	58 3/4	5,600	55 1/2	Jun	63 1/4	Mar	Paramount Pictures (Un)	1	44	44	44	50	42	Sep	50 1/4	Mar	
Consolidated Foods	1.33 1/2	22 1/2	22 1/2	7,200	22 1/2	Oct	28	Mar	Parke-Davis & Co.	1	43 1/4	43 1/4	43 1/4	1,000	38 1/4	Mar	48 1/4	Aug	
Consumers Power Co	5	55 1/2	55 1/2	300	52 1/2	May	60 1/4	Mar	Peabody Coal Co common	5	16 1/2	16	16 1/2	1,100	12 1/2	Feb	16 1/2	Oct	
Container Corp of America	5	29 3/8	28	29 3/8	600	25 1/4	29 3/4	Jan	Pennsylvania RR	50	17 1/2	17 1/2	17 1/2	1,600	15 1/2	Apr	20 1/4	Jan	
Continental Can Co.	10	48 1/2	48 1/2	800	26	Jan	50 1/4	Aug	People's Gas Light & Coke	25	57 1/2	56 1/2	57 1/2	700	50	Jan	63 1/4	Aug	
Continental Motors Corp	1	10 1/2	10 1/2	300	10 1/4	Sep	13 1/4	Apr	Pepsi-Cola Co.	33 1/2c	33 1/2	32	33 1/2	600	26 1/2	Jan	33 1/2	Oct	
Controls Co of America	5	31 1/2	29	3,300	25 1/4	Sep	33 1/2	July	Pfizer (Charles) & Co (Un)	33 1/2c	34 1/4	33 1/2	34 1/4	1,500	31 1/2	Sep	43 1/4	May	
Crane Co	25	58 1/2	57 1/4	4,400	35 1/4	Jan	58 1/4	Oct	Phelps Dodge Corp (Un)	12.50	56 1/2	56	56 1/2	100	56	Oct	70 1/4	Mar	
Crucible Steel Co of America	25	29 3/4	29 1/2	1,200	25 1/2	May	32 1/2	Feb	Philo Corp (Un)	3	25 1/2	23 1/2	25 1/2	300	21 1/2	Sep	36 1/4	May	
Cudahy Packing Co	5	13 1/4	13 1/4	900	10 1/2	Jan	17 1/2	Mar	Phillips Petroleum Co (Un)	3	43 1/2	42	43 1/2	1,200	42	Oct	52 1/2	Mar	
Curtiss-Wright Corp (Un)	1	31 1/2	31 1/2	450	27 1/2	Jan	39 1/2	Apr	Public Service Co of Indiana	1	42 1/2	42 1/2	42 1/2	600	41	Sep	48 1/4	Feb	
Deere & Company	10	57 1/2	55 1/2	650	47 1/2	Jan	67	July	Pulman Company (The)	1	64 1/4	64 1/4	64 1/4	100	58 1/2	Jan	71 1/2	Aug	
Detroit Edison Co (Un)	20	43 1/2	43	9,200	42	Jun	47 1/4	Mar	Pure Oil Co (Un)	5	35 1/4	35	36 1/2	1,700	35	Oct	48 1/4	Apr	
Dodge Manufacturing Co.	5	29 1/2	29 1/2	650	24 1/2	Jan	35 1/4	Jun	Quaker Oats Co.	5	47 1/2	47 1/2	47 1/2	300	45 1/4	Sep	54 1/4	Jan	
Dow Chemical Co	5	83 1/2	83 1/2	150	74 1/4	Jan	92 1/4	July	Radio Corp of America (Un)	1	60	56 1/2	60	1,150	43 1/2	Feb	70 1/4	July	
Du Pont Laboratories Inc (Allan B)	1	77 1/2	77 1/2	400	6 1/4	Feb	9 1/4	May	Raytheon Company	5	49 1/2	44 1/2	50	1,100	43 1/2	Sep	73 1/4	Apr	
Common	1	256 1/4	256 1/4	4,000	203 3/4	Feb	275 1/4	Aug	Republic Steel Corp (Un)	10	76	76	76 1/2	2,050	66 1/4	Apr	81	Aug	
Du Pont (E I) de Nemours (Un)	5	256 1/4	256 1/4	4,000	203 3/4	Feb	275 1/4	Aug	Revlon Inc	1	58 1/4	58 1/4	58 1/4	500	47	Feb	63 1/4	July	
Eastern Air Lines Inc	1	34 1/2	34 1/2	100	33 1/2	Sep	45 1/2	Apr	Rexall Drug & Chemical (Un)	2.50	45 1/4	42 1/4	45 1/4	300	31	Jan	50 1/4	July	
Eastman Kodak Co (Un)	10	85	84 1/2	1,700	75 1/4	Apr	97 1/4	July	Reynolds Metals Co	1	105 1/2	106	106	800	66	Feb	120	July	
El Paso Natural Gas	3	28 1/4	28 1/4	1,400	28 1/2	Sep	39	Jan	Reynolds (R J) Tobacco	5	55 1/2	55 1/2	55 1/2	100	48	Jun	57 1/4	Aug	
Emerson Radio & Phonograph (Un)	5	14 1/2	14 1/2	100	12 1/2	Sep	16 1/2	May	Richman Brothers Co	1	31 1/2	30 1/2	31 1/2	850	24 1/4	Jan	34 1/4	May	
Erie Railroad Co	13 1/4	13 1/4	14 1/2	200	11 1/4	Jun	15 1/4	July	River Raisin Paper	5	17 1/2	17 1/2	17 1/2	200	13 1/2	Apr</			

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 9

Pacific Coast Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High
ACF Wrigley Stores Inc (Un).....	2.50	14 1/4 13 3/4	300	13 3/4 Oct 22 3/4 Jan
Admiral Corp.....	1	20 1/2 19 20 1/2	900	17 3/4 Feb 29 1/4 May
Aeco Corp.....	10c	36c 34c 37c	3,200	31c Sep 85c Jan
A J Industries.....	2	4 3/8 4 3/8	100	3 3/4 Feb 6 1/2 Mar
Allegheny Corp common (Un).....	1	12 3/4 12 3/4	1,600	10 1/4 Jan 13 1/4 Apr
Warrants (Un).....	1	9 1/8 9 1/8	700	7 1/4 Feb 9 7/8 Apr
Allis-Chalmers Mfg Co (Un).....	10	35 1/2 35 1/2	200	26 1/4 Feb 38 1/2 Sep
Aluminium Limited.....	34 3/4	34 3/4 34 3/4	800	27 1/4 May 39 1/2 July
American Airlines Inc com (Un).....	1	25 3/4 25 3/4	1,900	24 1/2 Jan 33 3/4 Apr
American Bosch-Arma Corp (Un).....	2	29 1/4 29 1/4	300	24 3/4 Sep 39 1/2 July
American Broadcast-Theatres (Un).....	1	29 29 29	100	20 3/4 Feb 30 3/4 July
American Can Co (Un).....	12.50	44 43 44	700	42 Jun 50 1/2 Jan
American Cement Corp pfd (Un).....	25	25 25 25	350	23 1/2 Jan 27 1/2 July
American Cyanamid Co (Un).....	10	57 1/4 57 1/4	100	46 1/4 Feb 47 1/4 July
American Electronics Inc.....	1	14 1/4 14 1/4	600	11 1/2 Sep 19 3/4 May
Amer & Foreign Power (Un).....	5	9 1/4 9 1/4	600	3 1/4 Oct 18 3/4 Jan
American Motors Corp (Un).....	5	62 1/2 59 64	5,200	25 1/2 Feb 64 Oct
American Potash & Chemical Corp.....	44 3/8	44 3/8 44 3/8	100	38 Sep 53 1/2 Mar
American Standard Sanitary (Un).....	5	13 3/4 13 3/4	1,000	12 3/4 Sep 18 3/4 Apr
American Tel & Tel Co.....	33 3/4	78 78 78	1,100	75 3/4 Sep 89 Apr
American Tobacco Co (Un).....	25	99 99 99	1,100	91 Jun 106 1/2 Jan
American Viscose Corp (Un).....	25	42 3/4 42 3/4	500	37 1/4 Feb 56 1/4 July
Amper Corp.....	1	83 82 83	300	82 May 87 1/4 July
Anaconda (The) Co (Un).....	50	60 1/4 59 1/2	200	58 3/4 Oct 74 1/4 Mar
Arkansas Louisiana Gs (Un).....	5	57 1/2 57 1/2	300	46 3/4 Jan 68 1/4 July
Armco Steel Corp (Un).....	10	76 76 76	200	65 1/4 Mar 80 1/4 July
Armour & Co (Ill) (Un).....	5	33 3/4 32 3/4	400	23 May 34 Oct
Atchafalpa & Santa Fe (Un).....	10	27 3/4 27 1/2	700	25 1/2 Sep 32 1/4 July
Atlantic Refining Co (Un).....	10	40 1/4 39 3/4	900	39 1/4 Sep 52 3/4 Apr
Atlas Corp (Un).....	1	6 1/4 6 1/4	600	6 Sep 8 3/4 Jan
Warrants (Un).....	1	3 3 3	400	3 July 3 3/4 Apr
Avco Mfg Corp (Un).....	3	13 1/4 12 3/4	1,700	10 3/4 Jan 17 1/4 May
Baldwin-Lima-Hamilton Corp (Un).....	13	15 15 15	100	13 3/4 Sep 18 1/4 July
Baltimore & Ohio RR com (Un).....	100	45 1/4 45 1/4	100	42 Sep 49 July
Bandini Petroleum Co.....	2.80	2.75 2.90	2,100	2.65 Sep 5 Feb
Barnhart-Morrow Consolidated.....	1	35c 35c 42c	5,000	35c Oct 2.30 May
Bell Aircraft Corp (Un).....	1	14 1/4 14 1/4	1,100	11 Sep 24 1/2 May
Benguet Cons Inc (Un).....	P 1	1 1/2 1 1/2	1,000	1 1/2 Feb 2 Mar
Bethlehem Steel Corp (Un).....	8	57 1/2 57 1/2	1,000	49 1/4 May 59 July
Bishop Oil Co.....	2	9 1/4 9 1/4	500	9 May 12 Apr
Black Mammoth Consol Min.....	5c	6c 6c 7c	2,000	6c Feb 14c Mar
Boeing Aircraft Co (Un).....	5	30 1/4 31 3/4	500	30 1/4 Sep 46 1/4 Jan
Bolsa Chica Oil Corp.....	1	6 1/4 6 1/4	3,900	5 3/4 Feb 12 May
Bond Stores Inc (Un).....	1	22 1/2 22 1/2	100	21 1/4 Sep 24 1/4 July
Borg-Warner Corp (Un).....	5	43 42 43	300	38 Feb 47 1/4 Aug
Broadway-Hale Stores Inc new com.....	5	31 27 31	4,300	25 Aug 31 Oct
Budd Company.....	5	27 27 27 1/4	800	19 1/4 Jan 31 3/4 July
Bunker Hill Co (Un).....	2.50	10 1/4 10 1/4	400	10 Sep 13 3/4 Jan
Burlington Industries Inc (Un).....	4	22 3/4 22 3/4	900	14 3/4 Jan 26 1/4 July
Burroughs Corp.....	5	29 3/4 29 3/4	200	29 1/4 Sep 45 1/2 Mar
California Ink Co.....	5.50	20 3/4 21	200	19 1/4 Jan 22 Aug
California Packing Corp.....	5	20 1/4 20 1/4	1,300	28 1/4 Sep 32 3/4 Aug
Canada Dry Corp (Un).....	12 1/2	20 1/4 20 1/4	100	20 Jan 22 1/4 Aug
Canadian Homestead Oil Ltd.....	10c	1.00 1.00	100	7c Sep 11c Apr
Canadian Pacific Railway (Un).....	25	26 3/4 26 3/4	100	26 3/4 Sep 32 3/4 Mar
Case (J I) & Co (Un).....	12.50	18 1/4 18 1/4	100	18 Sep 26 3/4 Feb
Caterpillar Tractor Co new.....	31 1/2	31 1/2 32 1/4	1,500	31 1/2 Sep 36 1/2 Aug
Celanese Corp of America.....	5	28 28 28	1,100	25 1/4 Sep 34 1/2 July
Cerro de Pasco Corp (Un).....	5	34 3/4 34 3/4	200	34 1/2 Sep 45 3/4 Apr
Chadbourne Gotham Inc.....	1	4 1/4 4 1/4	100	4 1/4 Oct 6 1/4 Jan
Chance Vought Aircraft (Un).....	1	30 3/4 30 3/4	200	25 3/4 Sep 41 1/4 Jan
Chicago Milw St Paul RR com (Un).....	5	26 1/4 26 1/4	100	24 1/2 Sep 33 July
Chicago Rock Island & Pac (Un).....	5	30 3/4 31 1/4	200	29 3/4 Sep 37 May
Chrysler Corp.....	25	63 1/4 63 1/4	800	50 3/4 Feb 72 1/2 May
Cities Service Co (Un).....	10	47 3/4 47 3/4	600	47 1/2 Oct 64 1/2 Jan
Clary Corporation.....	1	7 1/2 7 1/2	200	5 3/4 Jan 10 3/4 May
Colorado Fuel & Iron.....	5	33 1/4 33 1/4	1,500	23 3/4 Mar 33 1/4 Oct
Columbia Broadcasting System.....	2.50	40 1/4 42 1/2	200	36 3/4 Jan 47 July
Columbia Gas System (Un) com.....	10	21 1/4 20 3/4	900	20 Sep 24 3/4 Mar
Consolidated Edison of N Y (Un).....	1	46c 38c 46c	4,000	38c Oct 96c Feb
Consolidated Edison of N Y (Un).....	1	62 1/4 62 1/4	100	60 1/2 Sep 67 3/4 Jan
Consolidated Edison of N Y (Un).....	1	62 1/4 62 1/4	100	60 1/2 Sep 67 3/4 Jan
Consolidated Edison of N Y (Un).....	1	62 1/4 62 1/4	100	60 1/2 Sep 67 3/4 Jan
Consolidated Edison of N Y (Un).....	1	62 1/4 62 1/4	100	60 1/2 Sep 67 3/4 Jan
Continental Can Co (Un).....	10	48 3/4 48 3/4	200	45 Apr 58 1/4 Jan
Continental Motors (Un).....	1	10 3/4 10 3/4	600	10 1/4 Sep 13 3/4 Apr
Corn Products Co (Un).....	1	51 3/4 51 3/4	400	51 1/4 Sep 59 1/2 Jun
Crestmont Oil Co.....	1	5 4 5	1,100	4 3/4 Jan 7 May
Crown Zellerbach Corp common.....	5	55 55 55 1/2	900	50 1/4 Jun 60 1/4 Jan
Preferred.....	5	89 1/2 90 1/2	170	87 3/4 Sep 97 1/4 Apr
Crucible Steel Co of America (Un).....	12 1/2	30 30 30 1/4	400	26 May 32 3/4 Feb
Cudahy Packing Co (Un).....	5	12 3/4 13 1/2	700	10 3/4 Jan 17 1/4 Mar
Curtiss-Wright Corp com (Un).....	1	31 3/4 31 3/4	100	27 3/4 Jan 39 1/2 Apr
Decca Records Inc.....	50c	18 1/4 18 1/4	100	17 1/2 May 21 1/4 Feb
Deere & Co (Un).....	10	56 3/4 56 3/4	100	48 1/4 Jan 67 July
Desilu Productions Inc.....	1	16 16 16 1/2	400	15 3/4 Jun 20 3/4 July
Di Giorgio Fruit Corp class A.....	2.50	16 1/2 16 3/4	200	13 1/4 Feb 20 Mar
Class B.....	2.50	16 16 16 1/2	1,600	13 Feb 20 Mar
Disney Productions.....	2.50	39 3/4 39 3/4	100	32 1/2 Sep 58 Mar
Dominguez Oil Fields Co (Un).....	5	40 1/4 39 1/4	900	38 1/4 Sep 47 Feb
Douglas Aircraft Co.....	43 1/4	42 3/4 43 1/4	1,400	42 3/4 Oct 58 3/4 Jan
Douglas Oil Co of Calif.....	1	6 1/4 6 1/4	200	6 May 8 3/4 July
Dow Chemical Co.....	5	83 3/4 83 3/4	300	75 1/4 Jan 92 3/4 July
Dresser Industries.....	50c	31 30 31	800	30 3/4 Oct 45 3/4 Jan
DuMont Lab Inc (Allen B).....	1	7 1/4 8 3/8	1,100	6 3/4 Feb 9 3/4 May
Eastern Air Lines (Un).....	1	34 1/2 36 3/4	500	34 Jan 46 Apr
Eastman Kodak Co (Un).....	10	84 3/4 85 1/4	300	75 Jan 97 July
El Paso Natural Gas.....	3	29 1/4 29 1/4	900	28 1/4 Sep 39 Jan
Electric Auto-Lite Co (Un).....	5	51 3/4 50 51 3/4	300	37 Jan 55 Aug
Electric Bond & Share Co (Un).....	5	24 3/4 24 3/4	300	24 1/4 Sep 37 1/2 Apr
Emerson Radio & Phono (Un).....	5	15 3/4 15 3/4	1,000	12 3/4 Sep 26 1/2 May
Emporium Capwell Co.....	20	58 1/2 58 1/2	200	45 Feb 61 Aug
Erie Railroad Co (Un).....	5	14 1/4 14 1/4	300	11 Mar 15 July
Eureka Corp Ltd.....	1.25	1 1/4 1 1/4	200	1 May 7 Jan
Exeter Oil Co Ltd class A.....	1	66c 65c 66c	2,700	65c Sep 1.15 Feb
Fairbanks Whitney common.....	1	7 3/4 8 3/8	1,400	7 3/4 Jun 10 1/4 July
Fairchild Eng & Airplane (Un).....	1	8 8 8	400	7 1/2 Jan 10 1/4 Jan
Fargo Oils Ltd.....	1	4 1/2 4 1/2	200	4 Sep 8 Feb
FirstAmerica Corp.....	2	26 1/4 25 3/4	2,000	20 1/2 Jan 28 1/4 Sep
Flintkote Co (Un).....	5	33 3/4 33 3/4	800	32 1/2 Sep 43 1/2 May
Fluor Corp Ltd.....	2.50	15 1/2 15 1/2	600	15 1/2 Oct 27 1/4 May
Flying Tiger Line Inc (The).....	1	14 1/2 13 3/4	500	11 1/4 Jan 20 Apr
Food Mach & Chem Corp.....	10	51 1/2 50 51 1/2	300	41 Feb 55 3/4 Aug
Ford Motor Co.....	5	83 3/4 81 1/4	1,300	51 Jan 85 Aug
Foremost Dairies.....	2	19 1/4 19 1/4	700	19 1/4 Oct 21 3/4 Jan
Friden Inc.....	1	60 59 60 1/4	10,800	55 3/4 Sep 76 Apr
Fruehauf Trailer Co.....	1	25 1/4 25 1/4	1,500	18 3/4 Jan 28 1/4 July
General American Oil of Texas.....	5	25 3/4 25 1/4	800	25 1/4 Oct 38 3/4 Jan
General Dynamics Corp.....	1	46 3/4 45 1/4	200	44 1/2 Sep 67 1/4 Mar
General Electric Co (Un).....	1	77 3/4 79 1/4	1,000	74 1/2 Sep 84 1/4 July
General Exploration Co of California.....	1	13 3/4 13 1/4	2,400	12 3/4 Sep 45 1/2 Mar
General Foods Corp (Un).....	5	95 1/2 96	200	75 Jan 97 3/4 Aug
General Motors Corp common.....	12 1/2	55 54 57 3/4	4,400	45 Mar 58 3/4 July

For footnotes see page 44

STOCKS

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High
General Public Service (Un).....	10c	5 1/4 5 1/4	500	5 1/4 Jun 5 3/4 Feb
General Public Utilities (Un).....	25 3/4	25 1/4 25 3/4	1,700	24 Sep 26 3/4 July
Gen Telephone & Electronics (Un).....	69	68 3/4 69 3/4	900	60 1/2 Feb 79 Aug
General Tire & Rubber Co (Un).....	83 1/2	67 70 70 1/2	900	44 1/4 Jan 81 1/2 May
Georgia-Pacific Corp com (Un).....	80c	44 1/4 44 1/4	100	41 Sep 53 Apr
Getty Oil Co.....	4	18 1/4 18 1/4	300	18 1/4 Oct 28 Jan
Gillette Company.....	1	55 1/4 55 1/4	100	45 1/4 Mar 54 3/4 Jun
Gladden Products Corp.....	1	2.40 2.45	1,500	1.90 Aug 3.00 Mar
Gladding McBean & Co.....	5	21 1/4 21 1/4	500	20 1/2 Aug 27 1/4 Jan
Glen Alden (Un).....	1	25 1/4 25 1/4	600	13 1/4 May 28 3/4 July
Glidden Co (Un).....	10	44 44	100	44 Oct 49 1/2 May
Goebel Brewing Co.....	1	2 1/2 2 1/2	400	2 1/2 Oct 4 1/2 Jan
Good Humor Co of Calif.....	10c	55c 55c	4,000	51c Jan 97c Feb
Goodyear Tire & Rubber.....	126 1/4	126 1/4 126 1/4	100	119 1/2 Jan 153 July
Grace (W R) & Co (Un).....	1	46 46	100	43 Mar 54 July
Graham-Paige Corp (Un).....	1	2 1/2 2 1/2	300	2 1/2 Sep 4 Feb
Granite City Steel Co (Un).....	12.50	73 1/4 75	300	57 Sep 77 1/4 July
Great Lakes Oil & Chem Co.....	1	1 3/4 1 3/4	4,000	1 3/4 Jun 2 1/4 Feb
Great Northern Ry (Un).....	1	52 1/4 52 1/4	100	50 Aug 59 3/4 Apr
Great Western Financial Corp.....	1	51 53 52	200	39 3/4 Mar 56 1/4 Apr
Greyhound Corp.....	3	20 20 20 1/2	600	17 1/4 Jan 24 1/4 May
Grumman Aircraft Engineering (Un).....	1	22 22	100	22 Sep 30 1/2 Mar
Gulf Oil Corp (Un).....	25	110 110	100	107 3/4 Jun 126 1/4 Jan
Hartfield Stores Inc.....	1	7 3/4 8 1/4	400	7 3/4 Oct 11 1/2 Mar
Hawaiian Pineapple.....	7 1/2	19 3/4 20 3/4	3,300	17 1/4 Jan 26 3/4 Mar
Hertz Corp (Un).....	1	88 3/4 88 3/4	100	36 3/4 Jan 43 1/4 Apr
Hilton Hotels Corp.....	2.50	35 3/4 36 1/4	200	31 3/4 Jan 40 1/2 July
Hoffman Electronics.....	80c	23 26 26 3/4	800	23 Oct 36 3/4 Jun
Holly Development Co.....	1	87c 87c	2,700	80c July 1.50 Jan
Honestake Mining Co (Un).....	12.50	43 1/2 43 1/2	100	39 1/4 Apr 48 3/4 Jan
Hupp Corp (Un).....	1	7 1/4 7 1/4	800	5 1/2 Jan 8 1/4 July
Idaho Maryland Mines Corp (Un).....	50c	52c 52c 55c	12,700	30c Feb 92c Jun
Ideal Cement Co.....	5	32 3/4 32 3/4	100	31 1/4 Feb 38 3/4 Apr
Imperial Development Co Ltd.....	10	59c 55c 62c	5,900	34c Jan 1.35 Mar
Internat'l Nickel Co of Canada (Un).....	1	93 3/4 93 3/4	100	86 3/4 Jan 106 1/4 Aug
International Tel & Tel (Un).....	36 1/4	33 3/4 36 1/4	1,100	29 1/4 Feb 45 1/2 May
Intex Oil Co.....	33 1/2c	8 1/4 8 1/4	400	8 1/4 Sep 12 1/4 Apr
Jade Oil.....	50c	2.45 2.55	500	1.85 Mar 3 1/2 Jun
Jones & Laughlin Steel (Un).....	10	78 78 78	100	60 Feb 81 July
Kaiser Alum & Chem Corp com.....	33 1/2	58 58 58 1/2	700	37 1/4 Feb 65 July
Kaiser Industries.....	4	16 3/4 16 3/4	2,100	12 3/4 Mar 20 1/4 July
Kennecott Copper (Un).....	1	90 3/4 91 1/4	200	90 3/4 Oct 116 1/4 Mar
Kern County Land Co.....	2.50	47 1/2 47 1/4	1,500	45 1/2 Oct 62 3/4 Jan
Lear Inc.....	50	16 3/4 13 3/4	2,500	9 1/4 Jan 18 3/4 Apr
Leslie Salt Co.....	10	56 56 56	50	54 Mar 63 Jan
Libby McNeill & Libby common.....	7	11 11 11 1/4	400	11 Sep 13 1/4 Jan
Liggett & Myers Tobacco (Un).....	25	89 3/4 89 3/4	200	86 1/2 Mar 94 1/4 May
Lithium Corp of America Inc.....	1	11 11	200	11 Oct 13 1/4 Jan
Litton Industries Inc.....	10c	114 3/4 116	200	75 Feb 136 July
Lockheed Aircraft Corp.....	1	27 1/2 25 3/4	1,300	24 3/4 Sep 39 3/4 Apr
Loew's Inc (Un).....	1	30 1/4 30 1/4	400	28 3/4 Mar 33 1/2 Apr
Lone Star Cement (Un).....	4	30 3/4 31 1/4	200	28 1/4 Sep 36 1/4 Jan

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 9

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Pure Oil common (Un).....	5	---	35	35	100	35	Oct 48
Radio Corp of America (Un).....	59 1/2	59 1/2	59 3/8	59 3/4	300	43 3/8	Feb 70 1/8
Raytheon Inc.....	1	---	24	24 3/4	600	19 3/4	Feb 30 1/4
Raytheon Co (Un).....	50	50	47 3/8	50 3/8	1,000	43 3/8	Sep 73 1/8
Republic Pictures (Un).....	50c	---	8 3/4	8 3/4	300	8 3/8	Sep 11 3/4
Republic Steel Corp (Un).....	10	---	76 1/8	76 1/2	600	67	Mar 80 7/8
Reserve Oil & Gas Co.....	1	20	20	21 1/2	3,000	19 1/2	Sep 39 1/2
Revlon Inc.....	1	---	57 3/4	57 3/4	200	46 3/4	Feb 62 1/4
Rexall Drug & Chemical Co.....	2.50	45 3/8	42 3/8	45 3/4	300	31 1/4	Jan 50 3/8
Reynolds Metals Co (Un).....	1	---	105	106	200	67	Feb 120 1/2
Rheem Manufacturing Co.....	1	20 3/4	19 1/2	20 3/4	2,900	18	Sep 25 3/4
Rice Ranch Oil Co.....	1	1.25	1.25	1.25	1,000	96c	Jan 1.35
Richfield Oil Corp.....	1	---	72 1/4	72 1/4	100	72	Sep 106 7/8
Rockwell-Standard Corp (Un).....	5	35 1/8	35 1/8	35 1/8	200	29 3/4	Jan 38 3/8
Rohr Aircraft.....	1	---	17 1/8	17 1/4	500	17	Sep 24 1/2
Royal Dutch Petroleum Co (Un).....	20 g	---	40	40 1/8	300	40	Oct 50
Ryan Aeronautical Co.....	17 7/8	17 7/8	17 1/4	18	2,000	16 3/4	Oct 27 3/4
Safeway Stores Inc.....	1.66 2/3	37 1/4	37 1/4	37 1/2	400	35 1/2	Jun 42
St Louis-San Francisco Ry (Un).....	21 7/8	21 7/8	21 1/4	21 7/8	400	20	Sep 26 7/8
St Regis Paper Co (Un).....	5	---	51 3/8	51 3/8	100	43 1/4	Jan 53 1/2
San Diego Gas & Elec com.....	10	25 3/8	25 3/8	25 7/8	500	25 1/4	Jan 29 1/4
San Diego Imperial Corp.....	1	10 3/4	10 3/4	12 3/8	8,000	10 3/4	Oct 12 3/8
Schenley Industries (Un).....	1.40	---	39 1/4	39 1/4	19	35 3/4	Jun 45 1/8
Seaboard Finance Co.....	1	22 7/8	22 3/4	23	2,100	22 1/4	Jan 29 3/8
Sears Roebuck & Co.....	3	49 1/2	49 3/8	50	1,500	39 1/2	Sep 50
Servel Incor (Un).....	1	11 3/4	11 3/4	12 1/4	500	9 1/4	Feb 14 7/8
Shasta Water Co (Un).....	2.50	---	11	11	400	6 1/4	Jan 12
Siegler Corp.....	1	30	29 3/4	30 3/8	600	23 1/4	Sep 45
Signal Oil & Gas Co class A.....	2	28 7/8	28 1/8	29 1/2	3,800	28 1/8	Oct 43 3/4
Class B.....	2	---	29 3/8	29 3/8	100	29 1/8	Oct 29 3/8
Sinclair Oil Corp.....	5	52	52	52 7/8	700	52	Oct 67 3/4
Smith-Corona-Merch Inc.....	5	---	14 3/4	14 3/4	100	12 3/4	Sep 21 3/8
Socony Mobil Oil Co (Un).....	15	41	40 1/4	41 1/8	900	40 1/4	Oct 51 3/4
Southern Calif Edison Co common.....	25	59 7/8	59 3/8	60 1/4	700	54 3/4	Jun 63 3/8
4.8% cumulative preferred.....	25	---	23 3/4	23 3/4	200	23 3/4	Feb 25 3/8
4.32% cumulative preferred.....	25	21 1/8	21 1/8	21 1/8	100	19 7/8	Sep 23 1/8
Southern Calif Gas Co ofd series A.....	25	---	28 1/4	28 3/4	700	27 1/4	Sep 31 3/4
Southern Calif Petroleum.....	2	3 7/8	3 7/8	4	1,000	3 3/4	Jan 5 7/8
Southern Company (Un).....	5	---	37 3/8	37 3/8	200	34 1/4	Feb 40 7/8
Southern Pacific Co.....	72 1/8	72 1/8	72 1/8	73 1/8	300	63 3/4	Jan 75 3/4
Southern Railway Co (Un).....	5	---	52 1/4	52 1/4	100	50 7/8	Sep 59
Sperry-Rand Corp.....	30c	21 7/8	21 1/8	22 3/8	2,800	21 7/8	Feb 28 3/8
Warrants (Un).....	---	---	10 3/8	11	700	9 1/2	Feb 14 3/8
Standard Oil Co of California.....	6 1/4	46 7/8	46	48 3/8	6,300	46	Oct 62
Standard Oil (Indiana).....	25	41 1/2	41 1/4	41 1/2	200	41	Sep 52 1/2
Standard Oil Co of N J (Un).....	7	47 1/2	46 3/8	47 3/8	5,400	46 3/8	Oct 59
Stanley Warner Corp (Un).....	5	35 7/8	35 7/8	36 3/4	300	18	Jan 40 3/8
Statham Instruments Inc.....	1	---	23 1/2	24	400	23	Jan 43
Studebaker-Packard common (Un).....	10	18 1/8	17 1/2	19	10,600	9 3/4	Jun 19 7/8
When issued.....	10	---	13 1/4	13 1/2	1,000	9 1/2	Aug 14 1/2
Sunray Mid-Continent Oil (Un).....	1	23 3/8	23 3/8	23 3/4	1,000	23 3/8	Oct 29
Sunset International Petroleum.....	1	---	3 1/2	3 1/2	700	3 1/2	Oct 5 7/8
Swift & Co (Un).....	25	---	42 3/8	44	200	35 3/4	Jan 47 1/2
TelAutograph Corp.....	1	10 3/8	10 3/8	10 3/8	200	9	Feb 13 1/4
Tennessee Gas Transmission.....	5	32	31 3/4	32	1,400	30 3/8	Sep 35 3/8
Texaco Inc (Un).....	25	72 3/4	71 3/8	72 3/4	400	71 5/8	Oct 87 3/4
Texas Gas Transmission Corp.....	5	29 3/8	29 3/8	29 3/8	100	27 3/8	July 35 1/4
Texas Gulf Sulphur Co (Un).....	50c	18 1/8	18 1/8	18 3/8	1,200	18 1/8	Oct 25 7/8
Textron Inc common.....	50c	---	23 7/8	24 1/8	400	19 3/8	Jan 29 3/8
Thriftmart Inc.....	1	---	29 1/4	29 1/4	200	28 1/4	Jun 36
Tidewater Oil common.....	10	---	22 3/8	23 1/8	700	21	Sep 29 1/2
Transamerica Corp.....	2	31 3/4	30 3/8	31 3/4	600	26	Jun 34
Trans World Airlines Inc.....	5	22 1/8	21 3/4	22 1/8	400	17	Jan 24 1/4
Tri-Continental Corp (Un).....	1	---	38 3/8	38 3/8	100	37 1/4	Sep 42 3/8
Union Carbide Corp (Un).....	1	---	142	143	200	123 1/4	Jun 150
Union Electric Co (Un).....	10	---	31 3/8	32	1,100	30 3/8	Sep 38 3/8
Union Oil Co of Calif.....	25	43 1/2	43 3/8	44	2,500	43 3/8	Oct 53 3/8
Union Pacific Ry Co (Un).....	10	31 3/8	31	31 7/8	1,000	30 1/4	Sep 38 3/8
United Sugar.....	12.50	---	16 3/8	16 3/8	100	16 3/8	Oct 20
United Air Lines Inc.....	44	44	43 44 1/4	44 1/4	800	31	Jan 45
United Aircraft Corp (Un).....	5	---	38 1/4	38 1/4	300	37 3/4	Sep 65 1/4
United Corp (Un).....	1	---	8	8	100	8	Oct 9 1/4
United Cuban Oil Inc.....	10c	---	3 3/8	3 3/8	700	3 3/8	Jan 11
United Fruit Co.....	26 3/8	26 3/8	26 3/8	27	1,000	25 3/8	Sep 44 1/4
United Gas Corp (Un).....	10	---	32 3/4	32 3/4	100	32	Sep 42 3/4
U S Industries Inc.....	1	10	9 3/4	10	300	9 1/8	Sep 14
U S Plywood Corp.....	1	41 3/4	41 3/4	41 3/4	100	41 3/8	Sep 58
U S Rubber (Un).....	5	---	60 1/4	60 1/4	200	46 1/2	Jan 68
U S Smelting Refining & Mining (Un).....	50	---	28 1/2	28 1/2	100	28 1/2	Oct 28 1/2
U S Steel Corp common.....	16 1/4	100 3/4	100	101 1/8	1,500	88 3/4	Mar 108
Universal Consolidated Oil Co.....	10	---	38	39	500	36	Sep 52 1/2
Universal Match.....	6.25	---	53 1/2	53 1/2	20	45 3/4	Aug 55
Vanadium Corp of Amer (Un).....	1	---	33 3/8	33 3/4	200	31 1/4	Sep 42
Varian Associates.....	1	30 1/4	28 3/8	30 1/4	1,000	27 1/2	Sep 32
Victor Equipment Co.....	1	---	28 3/8	29	700	27	Sep 34 1/2
Warner Bros Pictures Inc (Un).....	5	44 3/4	44 3/4	44 3/4	100	29 1/2	Feb 49 1/4
Westates Petroleum pfd (Un).....	1	11 1/2	11 1/2	11 1/2	300	6 7/8	Sep 13
West Coast Life Insurance (Un).....	5	43	43	43 1/2	250	36	Jun 45 3/8
Western Dept Stores.....	25c	17 1/2	17 1/4	17 1/2	1,800	13 7/8	Jan 19 3/8
Western Pacific Ry Co.....	5	---	70	74	400	69 1/2	Sep 80
Western Union Telegraph (Un).....	2.50	40	40	40	300	30 1/2	Jan 43 3/4
Westinghouse Air Brake (Un).....	10	29 1/2	29 1/8	29 3/4	500	27 3/8	Sep 37 1/2

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Wheeling Steel Corp (Un).....	10	62 3/8	62 1/2	62 3/8	200	53 1/2	May 66 1/2
Woolworth (F W) (Un).....	10	---	59 7/8	60	700	54	May 60
Yellow Cab Co common.....	1	---	9 1/2	9 3/8	200	7 3/8	Jan 9 3/8
Youngstown Sheet & Tube (Un).....	1	133 1/2	133 1/2	133 1/2	100	117 3/4	May 143
Zenith Radio Corp (Un).....	1	103	95 3/4	103	60	90	Sep 133 7/8

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Alan Wood Steel common.....	10	33 3/4	33 3/4	34 3/8	515	24	Jan 36 3/4
American Stores Co.....	1	76 1/4	74 1/4	76 1/4	1,137	74 1/4	Oct 104 3/4
American Tel & Tel.....	33 3/4	78 1/4	78 1/8	79 7/8	4,152	75	Sep 89 1/4
Arundel Corporation.....	37	36 1/2	37	37	265	30 7/8	Jan 41 1/2
Atlantic City Electric Co.....	6.50	47 1/4	46 1/4	47 3/4	564	39 1/4	Jan 52 1/4
Baltimore Transit Co common.....	1	87 3/8	87 3/8	87 3/8	272	8 1/4	Apr 9 3/8
Budd Company.....	5	---	26 1/4	27 1/8	87	19 1/8	Mar 31 3/8
Campbell Soup Co.....	1.80	49	48 1/2	49	92	46 1/4	Jun 54 3/4
Chrysler Corp.....	25	62 3/4	62 1/2	65 1/4	1,157	50 3/8	Feb 72 3/8
Curtis Publishing Co.....	1	---	11 1/2	11 3/4	67	10	Sep 16 3/8
Delaware Power & Light com.....	13.50	62 3/4	62 3/4	64 1/2	406	56 3/4	Feb 69 1/4
Duquesne Light.....	5	24 3/8	22 7/8	24 3/8	1,361	22 1/8	Sep 27
Electric Storage Battery.....	10	53 3/4	51 1/4	54	274	38 3/8	Jan 55 1/4
Finance Co of America at Balt.....	10	51	50 3/4	51	250	42 1/2	Jan 51
Class A non-voting.....	10	83 3/8	80 1/2	84 1/4	834	50 3/4	Jan 85 1/2
Ford Motor Co.....	5	19 1/2	19 1/8	19 3/8	900	19 1/8	Oct 21 7/8
Foremost Dairies.....	2	---	18 1/4	18 1/4	40	17 1/8	Jan 19 1/2
General Acceptance Corp.....	1	55	54 3/4	58	4,354	44 3/4	Mar 58 3/4
General Motors Corp.....	1.66 2/3	---	48 1/2	48 1/2	58	37	Jan 51 1/4
Gimbel Brothers.....	5	---	24	24	100	16 3/8	Feb 25
Hamilton Watch Co vtc.....	1	---	22	22	100	21	Jun 23 1/4
Hudson Pulp & Paper.....	25	22	22	22	425	17 1/2	Sep 20 1/8
5.12% series B preferred.....	25	---	38 1/2	41 1/4	353	32 3/4	Jan 61 1/4
Madison Fund Inc.....	1	---	74 1/2	77 1/2	250	67 1/8	Feb 90
Martin (The) Co.....	1	---	29 3/8	30 1/8	182	27 3/8	Sep 35 1/2
Merck & Co. Inc.....	16 2/3c	74 1/2	74 1/2	77 1/2	250	67 1/8	Feb 90
Pennsalt Chemicals Corp.....	3	29 3/8	29 3/8	30 1/8	182	27 3/8	Sep 35 1/2
Pennsylvania Power & Light.....	26 1/2	26 1/2	26 1/2	27 1/2	1,886	26 1/2	Sep 29 3/8
Pennsylvania RR.....	50	17 1/8	16 3/8	17 1/4	2,805	15 5/8	Apr 20 1/4
Peoples Drug Stores Inc.....	5	---	44 1/4	44 1/4	75	42	Sep 53 1/2
Philadelphia Electric common.....	5	51 1/2	51	52	2,245	46 3/4	Jun 57
Philadelphia Transportation Co.....	10	7	6 3/4	7	5,100	6 1/4	May 9 3/4
Phileo Corp.....	3	25 1/8	23 3/8	25 1/8	1,267	21 3/8	Sep 36 1/2
Potomac Edison Co 4.70% pfd ser B 100	---	96	96	96	700	96	Sep 96
Potomac Electric Power common.....	10	---	26 1/8	26 7/8	637	23 3/4	May 29 3/4
Progress Mfg Co.....	1	18 1/8	18 1/8	18 1/8	32	14 1/2	Jan 21
Public Service Electric & Gas com.....	38	37	37	38 1/8	660	36 3/8	Sep 44 1/4
Reading Co common.....	50	19 3/4	19	19 7/8	186	17 7/8	Sep 25
Scott Paper Co.....	81 3/8	80	81 3/8	81 3/8	469	72 1/4	Jan 87 3/8
Scranton-Spring Brook Wat Serv Co.....	20 3/8	20 3/8	20 3/8	20 3/8	105	20	Sep 24 3/4
Smith Kline & French Lab.....	51	50 1/4	51 1/8	51 1/8	1,148	45 1/4	Jun 62 3

CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 9

STOCKS						STOCKS						
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High					Low	High			
British Columbia Forest Products	25	33 1/4	36 1/4	171	12 1/2 Jan 18 Feb	Pacific Petroleum	1	11 1/4	11 1/4 11 1/4	2,635	11 Sep 18 1/2 Jan	
British Columbia Power	33 3/4	33 3/4	36 1/4	3,105	33 1/2 Sep 40 Jan	Page-Hersey Tubes	1	27 3/4	26 1/4 28 1/4	1,470	26 1/4 Oct 36 1/2 Feb	
British Columbia Telephone	25	40 1/2	41	120	39 1/2 Sep 47 3/8 May	Placer Development	1	10 1/2	10 1/2 10 1/2	100	10 1/8 Jan 12 1/4 Apr	
Brown Company	1	11 1/8	11 3/8	140	11 1/2 Sep 14 1/8 Jan	Powell River Co new common	1	16 1/4	16 1/4 16 1/4	896	16 1/4 Oct 17 1/4 Oct	
Bruck Mills Ltd class A	1	11	11	405	9 Jan 13 1/2 July	Power Corp of Canada	20c	57 1/2	58	375	55 Sep 59 1/2 Mar	
Building Products	1	31 1/4	32	235	29 1/2 Sep 39 Jan	Premium Iron Ores	20c	4.95	5.00	1,250	4.25 Sep 7.00 Feb	
Calgary Power common	95 3/4	91 1/2	96	2,620	79 Jan 99 1/2 Apr	Price Bros & Co Ltd common	41 3/4	40	41 1/4	2,495	39 Sep 50 1/4 Jan	
Canada Cement common	27 1/2	27 1/2	28 1/4	1,825	26 1/2 Sep 37 Mar	Provincial Transport common	14 1/2	14 1/2	14 1/2	155	13 Feb 14 1/4 July	
\$1.30 preferred	20	27	27	648	26 1/2 Jan 28 1/2 Jan	5% preferred	50	41	41 1/4	50	41 Oct 43 1/4 Apr	
Canada Iron Foundries common	10	28	27 3/4	950	27 Sep 37 3/4 Mar	Quebec Natural Gas	1	16	15 1/8 16 1/4	1,857	14 1/2 Sep 22 3/4 Jan	
Canada Malt 4 1/2% preferred	26	24 1/2	24 1/2	405	24 1/2 Sep 25 1/4 Jan	Quebec Power	37 3/4	37 3/4	38	875	37 3/4 Oct 43 July	
Canada Steamship common	12.50	12	12	675	11 Jan 13 May	Roe (A V) (Canada) common	6 1/2	6 1/2	7 1/8	3,336	6 1/2 Sep 13 1/2 Jan	
5% preferred	12.50	12	12	675	11 Jan 13 May	Preferred	100	80	80	25	80 Oct 190 1/2 Feb	
Canadian Aviation Electronics	10	60	60 1/2	1,886	52 Sep 66 1/2 July	Rolland Paper class A	32	32	32	50	21 Jan 35 Apr	
Canadian Bank of Commerce	10	35 1/4	35 1/4	1,552	33 3/4 Sep 42 1/2 May	Royal Bank of Canada	81 1/2	81 1/2	84	3,733	75 Sep 93 July	
Canadian Breweries common	15 1/4	15 1/4	15 1/4	470	11 1/4 Apr 17 1/2 July	Royalite Oil Co Ltd common	10	6.05	6.20	1,200	6.20 Sep 11 1/4 Jan	
Canadian British Aluminum	15 1/4	15 1/4	15 1/4	470	11 1/4 Apr 17 1/2 July	St Lawrence Cement class A	1	16 1/4	16 1/4 16 1/4	50	14 Sep 17 1/2 Jan	
Canadian Bronze common	20 1/4	20	20 1/2	2,108	18 Sep 24 1/2 July	St Lawrence Corp common	100	92 3/4	92 3/4	1,560	15 1/2 Sep 19 1/2 Mar	
Canadian Celanese common	25	29	28	525	28 Oct 32 1/2 Jan	5% preferred	100	92 3/4	92 3/4	25	92 3/4 Oct 100 Mar	
\$1.75 series	25	29	28	525	28 Oct 32 1/2 Jan	Salada-Shirriff-Horsey common	12 1/4	12 1/2	12 1/2	1,905	10 1/4 Sep 16 1/2 Mar	
Canadian Chemical Co Ltd	7 1/2	7 1/2	7 1/2	975	6 1/2 Sep 9 1/2 Aug	Shawinigan Water & Power common	28 3/4	28 1/2	29 1/2	26,870	27 1/2 Sep 35 Jan	
Canadian Cottons common	100	26	26	100	9 1/4 Feb 26 Sep	Series A 4% pfd	50	39	39 1/2	150	39 Sep 43 Jan	
Canadian Fairbanks Morse common	1	30	30	135	25 Jan 36 Mar	Sherwin Williams of Canada common	1	49 1/4	49 1/4	25	45 Aug 52 1/2 Feb	
Canadian Husky	9.00	9.00	9.50	2,475	9.00 Oct 14 1/4 Jan	Sicard Inc	32 3/4	32 3/4	33	2,070	30 1/4 Sep 40 July	
Canadian Hydrocarbons	1	10	10	125	7 1/2 Feb 12 1/2 July	Simpsons	1	15	15	15	65 Jan 31 May	
Canadian Industries common	17 3/4	17 3/4	18	6,145	17 3/4 Oct 22 1/2 Feb	Southern Co	1	17	18	1,650	10 Feb 19 Aug	
Preferred	17 3/4	17 3/4	18	6,145	17 3/4 Oct 22 1/2 Feb	Standard Structural Steel	1	79 1/2	77 1/2 82	1,750	68 1/2 Jan 90 1/4 July	
Canadian International Power	50	45 1/2	45 1/2	175	43 1/2 Aug 47 1/4 Jan	Steel Co of Canada	1	24 1/2	24 1/2 25 1/4	1,045	23 1/4 Jan 35 1/2 Jun	
Preferred	50	45 1/2	45 1/2	175	43 1/2 Aug 47 1/4 Jan	Steinbergs class A	100	99 1/2	99 1/2	55	99 1/2 Jun 102 Jan	
Canadian Locomotive	25 1/4	25 1/4	25 1/4	300	24 1/2 Sep 30 1/2 Mar	5 1/4% preferred	100	99 1/2	99 1/2	55	99 1/2 Jun 102 Jan	
Canadian Oil Companies common	25 1/4	25 1/4	25 1/4	3,109	24 1/2 Sep 30 1/2 Mar	Texaco Canada Ltd	57 1/2	57	58	899	57 Sep 75 Mar	
Canadian Pacific Railway	25 1/4	25 1/4	25 1/4	3,109	24 1/2 Sep 30 1/2 Mar	Toronto-Dominion Bank	10	59 1/4	59 1/4 60	760	51 Mar 68 July	
Canadian Petrofina Ltd preferred	10	15 1/2	15 1/2	315	15 Sep 23 1/2 Jan	Trans Canada Pipeline	24 1/2	24 1/2	25 1/4	1,335	22 3/4 Sep 31 Jan	
Canadian Vickers	15	15	15	195	12 1/2 Jan 16 1/4 Mar	Triad Oils	1	3.50	3.80	3,400	3.75 Sep 6.70 Feb	
Cockshutt Farm Equipment	15	15	15	195	12 1/2 Jan 16 1/4 Mar	United Steel Corp	8 1/4	8 1/4	8 1/2	240	8 1/4 Sep 13 Mar	
Columbia Cellulose	1	4.20	4.20	25	4.00 Sep 4.75 Aug	Walker Gooderham & Worts	36 1/4	36 1/4	36 3/4	785	33 Mar 40 July	
Combined Enterprises	1	11	11 1/2	245	10 1/2 Sep 15 1/4 July	Webb & Knapp (Canada) Ltd	1	3.25	3.50	700	3.20 Sep 4.10 Apr	
Consolidated Mining & Smelting	17 3/4	17 3/4	18	6,145	17 3/4 Oct 22 1/2 Feb	Weston (Geo) class A	1	38	38 1/2	150	34 Sep 44 1/2 Apr	
Consolidated Textile	1	2.75	2.75	100	2.25 Jan 4.10 Feb	Class A warrants	100	16	16	275	14 Sep 21 Jun	
Consumers Glass	1	30	30	150	29 Aug 35 1/2 Mar	6% preferred	100	104	105	35	104 Sep 107 Feb	
Corbys class B	1	18	18	25	16 1/4 Sep 20 1/2 Feb	Zellers Limited common	1	32 1/2	33 1/2	505	32 Sep 40 1/2 Mar	
Crown Cork & Seal Co	1	18	18	25	16 1/4 Sep 20 1/2 Feb							
Crown Zellerbach class A	1	20	20	201	19 1/4 Sep 24 1/2 Mar							
Distillers Seagrams	31	30 3/8	32	1,951	30 1/2 Sep 38 1/2 Aug							
Dominion Bridge	22 3/4	22 1/2	22 1/2	995	20 Sep 24 1/4 Feb							
Dominion Coal 6% preferred	25	25 1/2	25 1/2	25	6 July 8 1/4 Jan							
Dominion Dairies common	1	10	10	3	6 Feb 13 1/4 July							
Dominion Foundries & Steel com	47 3/4	46 3/4	47 3/4	975	41 1/4 Jan 51 1/4 July							
Dominion Glass common	85	83	85	135	83 Oct 95 Aug							
7% preferred	10	14 1/2	14 1/2	300	14 Feb 15 May							
Dominion Steel & Coal	16 1/4	16	16 1/4	601	14 1/2 Sep 22 1/2 Jan							
Dominion Stores Ltd	61 1/2	60	62	615	59 1/2 Sep 90 1/2 Feb							
Dominion Tar & Chemical common	16 1/4	16 1/4	16 1/4	4,495	14 1/2 Jan 20 July							
Redeemable preferred	23 1/2	18	18	50	18 1/4 Sep 20 1/4 Apr							
Dominion Textile common	1	10 1/2	10 1/2	425	9 1/4 Jan 12 Mar							
Donohue Bros Ltd	3 1/4	15	15	650	14 1/2 Sep 19 Feb							
Dow Brewery	24 1/2	24 1/4	25 1/2	610	19 1/2 Jan 29 1/2 Aug							
Du Pont of Canada	50	76 1/4	76 1/4	45	74 Mar 80 Jan							
7 1/2% preferred (1956)	50	76 1/4	76 1/4	45	74 Mar 80 Jan							
Dupuis Freres class A	7 1/2	7 1/2	7 1/2	25	7 May 8 1/4 Mar							
Eddy Match	27 1/2	27 1/2	29	165	27 Jan 31 July							
Eddy Paper Co class A pfd	20	56	55	150	54 1/2 Jan 71 Apr							
Enamel & Heating Prod class A	1	9	9	185	5 Jun 10 1/2 July							
Class B	1	8 1/2	8 1/2	25	1.30 Feb 5 1/2 Sep							
Famous Players Canadian Corp	1	21 1/2	21 1/2	220	21 1/2 Sep 25 1/2 May							
Ford Motor Co	8	27 1/2	27 1/2	165	50 1/4 Feb 80 1/2 Sep							
Foundation Co of Canada	13	13	13 1/4	820	12 1/2 Sep 17 Mar							
Fraser Cos Ltd common	27	26 1/2	28	855	25 1/2 Sep 35 Feb							
French Petroleum preferred	10	6.00	6.25	920	5.50 July 8.95 Jan							
Gatineau Power common	37	36	37	618	34 Sep 46 1/2 May							</

CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 9

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Bailey Selburn Oil & Gas Ltd "A".....	Par	6.50	6.60	200	6.50 Oct	10% Jan
Baker Talc Ltd.....	17c	17c	17c	4,000	15c Sep	33c Jan
Band-Ore Gold Mines Ltd.....	5c	5c	5c	2,000	5c Jan	8c Feb
Bateman Bay Mining Co.....	39	35	41	54,400	20c Aug	1.30 Mar
Beatrice Red Lake Gold Mines Ltd.....	4c	4c	4c	9,000	4c July	10c Feb
Beauce Placer Mining.....	50c	50c	50c	500	50c Oct	85c July
Bellechasse Mining Corp Ltd.....	50c	50c	52c	8,500	42c Jan	84c Feb
Belle-Chibougamau Mines Ltd.....	6c	6c	6c	2,500	5 1/2c May	13c Mar
Bluewater Oil & Gas Ltd.....	a21c	a21c	100	10 1/2c Sep	27 1/2c May	
Bonnyville Oil & Refining Corp.....	31c	30c	33c	9,600	25 1/2c May	60c Jan
Bornite Copper Corp.....	6c	6c	2,000	5c Sep	15c Jan	
Brunhurst Mines Ltd.....	2c	2c	4,500	2c Oct	6 1/4c Apr	
Burnt Hill Tungsten Mines Ltd.....	18c	20c	11,700	10c Sep	42c Mar	
Calgary & Edmonton Corp Ltd.....	19 3/4	20 1/2	250	19 3/4 Oct	34 Jan	
Campbell Chibougamau Mines Ltd.....	6.55	6.55	200	6 Sep	10 1/4 Mar	
Canadian Homestead Oils Ltd.....	1.00	1.00	1,500	80c Sep	1.85 Jan	
Canalask Nickel Mines Ltd.....	5c	5 1/2c	4,500	3c Jun	10c Mar	
Canorama Explorations Ltd.....	47c	46c	47c	22,625	13c Feb	50c Aug
Carbec Mines.....	9c	9c	1,000	7 1/2c Sep	29c May	
Cartier Quebec Explorations Ltd.....	25c	23c	27c	10,840	21c Jan	65c Jun
Cassiar Asbestos Corp Ltd.....	11	10 3/4	11	1,000	9 1/4 Jan	12 Feb
Central-Del Rio Oils Ltd.....	5.00	5.35	1,650	5.00 Oct	9.15 Jan	
Chibougamau Jaculet Ltd.....	52c	52c	56c	1,500	45c Sep	99c Mar
Chibougamau Copper Corp Ltd.....	23c	21c	25c	35,700	15c Aug	26c Jun
Chipman Lake Mines Ltd.....	5 1/2c	5c	6 1/2c	12,000	3c Sep	12c May
Cleveland Copper Corp.....	10c	8c	11c	14,100	10c Oct	22c Feb
Compagnie Minière L'Ungava.....	1.50	9c	9c	11,050	8c Sep	18c Jan
Consol Bi-Ore Mines Ltd.....	10c	10c	11c	6,800	6c Jan	21c Mar
Consol Central Cadillac Mines Ltd.....	5c	5 1/2c	2,000	5c Aug	8c Jan	
Consolidated Denison Mines Ltd.....	11 3/4	11 3/4	13 3/8	1,800	11 Mar	16 1/2 July
Consol Quebec Yellowknife Mines Ltd.....	a4 1/2c	a6c	12,925	4c Sep	10 1/2c Mar	
Copper-Man Mines Ltd.....	a14c	a15c	22,500	9 1/2c Sep	15c Oct	
Copper Rand Chib Mines Ltd.....	1.63	1.63	1.63	50	1.63 Oct	2.50 Mar
Dolsan Mines Ltd.....	8c	8c	9 1/2c	6,000	6c Jan	17c Mar
Dome Mines Ltd.....	18 1/4	18 1/4	18 3/8	700	15 1/4 Apr	21 1/4 May
East Sullivan Mines Ltd.....	a1.60	a1.52	a1.60	1,500	1.52 Oct	2.75 Mar
Empire Oil & Minerals Inc.....	6c	6c	1,500	6c Sep	10 1/2c Jan	
Fab Metal Mines Ltd.....	12c	10c	12c	12,500	9c Oct	22c Apr
Falconbridge Nickel Mines Ltd.....	26	26	26	30	24 1/2 May	32 Mar
Fano Mining & Exploration Inc.....	7 1/2c	6 1/2c	9c	225,600	4c Jun	9 1/2c Jan
Fundy Bay Copper Mines Ltd.....	7c	7c	8c	8,500	5c Jan	22c May
Puturity Oils Ltd.....	42c	35c	45c	11,000	35c Oct	92c Jan
Gaspe Oil Ventures Ltd.....	8c	8c	8c	100	4c Jan	12c May
Gateway Oils Ltd.....	6c	6c	7c	4,700	3c Jan	7c Oct
Geco Mines Ltd.....	17 1/2	17 1/2	18	1,700	16 3/4 Sep	24 1/2 Mar
Giant Yellowknife Gold Mines Ltd.....	a9.70	a9.70	200	7.35 Jan	9.70 Oct	
Golden Age Mines Ltd.....	44c	43c	44c	1,800	40c Sep	80c Jan
Haitian Copper Mining Corp.....	4 1/2c	4c	4 1/2c	4,000	4c Jan	10c Feb
Hollinger Consol Gold Mines Ltd.....	30 1/2	30 1/2	31	1,215	28 1/4 Sep	35 1/4 Mar
International Ceramic Mining Ltd.....	9 1/2c	9 1/2c	11c	4,400	9c Sep	26c Feb
Iso Uranium Mines Ltd.....	a33c	a34c	3,000	33c Sep	82c Apr	
Kerr-Addison Gold Mines Ltd.....	21	20 3/4	21	2,700	18 1/2 Apr	21 1/2 July
Lingside Copper Mining Co Ltd.....	3 1/2c	3c	3 1/2c	9,500	3c Sep	7c Jan
Lithium Corp of Canada Ltd.....	9c	9c	500	9c Sep	20c Apr	
Maritimes Mining Corp Ltd.....	1.20	1.23	1,000	1.00 Sep	1.97 Mar	
McIntyre-Porcupine Mines Ltd.....	82	82	500	80 Sep	95 May	
Medallion Petroleum Ltd.....	2.15	2.15	5,300	2.15 Oct	3.10 Mar	
Merrill Island Mining Ltd.....	1.07	1.03	1.10	3,500	99c Jan	1.85 Mar
Mid-Chibougamau Mines Ltd.....	31c	31c	1,000	24c Sep	55c Jan	
Mogador Mines Ltd.....	12c	12c	4,500	10c Feb	21c Mar	
Molybdenite Corp of Canada Ltd.....	a80c	a85c	200	80c Sep	1.72 Jan	
Monprey Mining Co Ltd.....	16c	16c	3,200	13c Jan	30c Apr	
Montargy Explorations Ltd.....	52c	48c	52c	32,100	43c Sep	1.24 Apr
Nama Creek Mines Ltd.....	24c	24c	3,000	16 1/2c May	35c Mar	
New Formaque Mines Ltd.....	13c	13c	6,000	7c Jan	36 1/2c Apr	
New Jack Lake Uranium Mines Ltd.....	a5 1/2c	a4c	a5 1/2c	600	4c Oct	1.2c Apr
New Pacific Coal & Oils Ltd.....	20c	60c	68c	2,200	50c Sep	1.34 Mar
New Santiago Mines Ltd.....	50c	5c	5 1/2c	50,500	5c Sep	9c Jan
New Spring Coulee Oil & Min Ltd.....	3 1/2c	3 1/2c	4c	5,000	3 1/2c Sep	9c Jan
New Vinay Mines Ltd.....	6c	5c	6c	1,000	4c Jun	6 1/2c Feb
New West Amulet Mines Ltd.....	78c	75c	80c	14,198	46c Jan	1.15 Apr
Nickel Mining & Smelting Corp.....	52c	52c	2,000	52c Oct	1.01 Feb	
Nocana Mines Ltd.....	11 1/2c	12c	3,500	6c Jan	28c Apr	
North American Asbestos Corp.....	9c	9c	5,000	8 1/2c Sep	16c Feb	
North American Rare Metals Ltd.....	1.50	1.35	1.50	15,125	45c Apr	1.95 May
Obalski (1945) Ltd.....	11c	11c	12c	10,000	9c July	20c Jan
Okalta Oils Ltd.....	90c	a50c	a50c	100	51c Sep	1.32 Jan
Opemiska Explorers Ltd.....	28c	26 1/2c	29c	44,500	13 1/2c Jun	39c July
Opemiska Copper Mines (Quebec) Ltd.....	7.90	7.90	8.30	900	7.05 Sep	12 1/4 Mar
Orchan Uranium Mines Ltd.....	1.03	98c	1.03	6,500	45c July	1.68 Apr
Paudash Lake Uranium Mines Ltd.....	34c	32c	34c	15,500	31c Sep	70c Apr
Pennbec Mining Corp.....	34c	30c	34c	7,300	25c Jun	64c Jan
Pitt Gold Mining Co Ltd.....	4 1/2c	4 1/2c	500	4c Jan	6c Jan	
Porcupine Prime Mines Ltd.....	5c	5c	2,500	5c Aug	12c Feb	
Portage Island (Chib) Mines Ltd.....	61c	61c	1,400	61c Oct	1.24 Jan	
Provo Gas Producers Ltd.....	a2.40	a2.30	a2.40	2,600	2.30 Oct	3.30 Feb
Quebec Chibougamau Goldfields Ltd.....	28c	28c	29c	5,500	23c Sep	2.30 Jan
Quebec Cetail & Exploration.....	1.25	1.25	1.35	4,900	1.05 Sep	2.30 Jan
Quebec Labrador Developm't Co Ltd.....	5c	5c	2,000	5c May	7 1/2c Mar	
Quebec Oil Development Ltd.....	a6c	a3 1/2c	a6c	5,500	3 1/2c Oct	9c Mar
Quebec Smelting & Refining Ltd.....	18c	18c	19c	7,500	18c Sep	35c Mar
Warrants.....	4c	4c	1,000	1c Aug	4 1/2c Sep	
Red Crest Gold Mines Ltd.....	4c	4c	1,000	3 1/2c Sep	9c Mar	
Roberval Mining Corp.....	a70c	a63c	a79c	34,800	60c Sep	76c Oct
St Lawrence River Mines Ltd.....	5.00	4.90	5.40	6,450	3.25 Feb	5.85 Sep
South Dufault Mines Ltd.....	9c	7c	11c	9,600	6c Jan	16c July
Stadacona Mines (1944) Ltd.....	9c	9c	500	9c Sep	17c Jan	
Steep Rock Iron Mines Ltd.....	12	11 1/8	12	2,200	11 1/2 Jun	15 1/2 Jan
Sullivan Consolidated Mines Ltd.....	1.75	1.75	4,400	1.60 Sep	2.84 Mar	
Tache Lake Mines Ltd.....	11c	12c	12,500	11c Sep	25c Feb	
Tazin Mines Ltd.....	13c	13c	1,000	10 1/2c Sep	25c Feb	
Tib Exploration Ltd.....	10c	12c	9,800	10c July	36c Feb	
Titan Petroleum Corp.....	41c	41c	51c	104,404	30c Sep	94c Feb
Valor Lithium Mines Ltd.....	4c	4c	2,300	4c Sep	9 1/2c Feb	
Vanguard Explorations Ltd.....	20c	23c	2,000	15c Sep	30c Mar	
Virginia Mining Corp.....	13c	13c	1,400	12c Sep	29c Mar	
Weedon Pyrite & Copper Corp Ltd.....	a17c	a17c	5,000	17c Oct	34c Mar	
Wendell Mineral Products Ltd.....	4c	5c	32,600	3c Jan	7c Aug	
West Canadian Oil & Gas Ltd.....	1.30	1.30	2,000	1.30 Oct	2.28 Jan	
Westville Mines Ltd.....	5c	5c	3,500	5c Sep	12c Feb	

For footnotes see page 44

Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1			
		Last Sale Price	Range of Prices			Shares	Range		High
			Low	High			Low		
Abacus Mines Ltd.	1	28c	25c	35c	38,216	22c	Aug	45c	July
Abitibi Power & Paper common	•	36 1/4	36	36 3/4	3,378	33	Sep	40	Mar
Acadia Atlantic Sugar common	•	—	9 3/4	9 3/4	175	9	Aug	12	Mar
Class A	•	—	18 1/2	18 1/2	250	18 1/2	Sep	22	Feb
Acadia Uranium Mines	1	11 1/2c	11c	12c	147,775	6 1/2c	Apr	15 1/2c	Sep
Advocate Mines Ltd.	1	2.80	2.70	2.95	1,375	2.40	Sep	3.80	Mar
Agnew Surpass Shoe	•	17	17	17	122	12 1/2	Jan	18 1/2	July
Agnico Mines Ltd.	1	60c	56c	60c	29,298	50c	Mar	75c	July
Akaiicho Yellowknife Gold	1	45 1/2c	41c	45 1/2c	10,600	36c	Aug	53c	Jan
Alba Explorations	1	7 1/2c	7 1/2c	8c	6,000	6c	Sep	15c	Jan
Alberta Distillers common	•	2.90	2.80	2.90	3,850	2.55	Jun	3.60	Feb
Warrants	•	1.25	1.25	1.30	3,150	1.05	Jun	1.85	May
Voting trust	•	2.45	2.25	2.45	3,500	2.00	Jan	2.80	Feb
Alberta Gas Trunk	5	25	25	25 1/4	1,732	21 1/4	Jan	30	Aug
Alberta Pac Cons Oil	•	—	41c	45c	1,862	38c	Sep	61c	Mar
Algom Uranium common	1	14	14	15	4,785	12 1/4	Sep	17	Mar
Algonia Central common	10	19	19	20	676	16 1/2	Sep	24	Mar
Preferred	50	60	60	62 1/2	35	60	Sep	72	Aug
Warrants	•	—	7.70	7.70	122	5.55	Sep	10 1/4	July
Algonia Steel	•	37 1/4	37	38 1/4	3,325	34 1/2	Sep	42 1/2	July
Algonquin Bldg Credit common	•	—	8 1/4	8 1/4	100	7 3/4	May	9	Aug
Allied Roxana Mining	•	—	23c	23c	1,025	20c	Sep	65c	Apr
Alminex	•	—	2.40	2.55	4,050	2.40	Sep	5.15	May
Aluminium Ltd.	•	32 3/4	32 3/4	33	11,590	26 1/4	May	37 1/4	July
Aluminium Co 4 1/2% pfd.	50	41 1/2	41 1/2	42	350	41 1/2	Sep	45 1/2	Feb
Amalgamated Larder Mines	1	25c	24c	25c	5,500	22c	Sep	45c	Mar
Amalgamated Rare Earth	1	7c	6c	8c	6,570	6c	Oct	18c	Feb
American Leduc Pete	10c	12c	10c	12c	41,067	10c	Sep	25c	Jan
Anaconda Lead Mines	20c	—	62c	64c	4,843	60c	Sep	1.18	Feb
Analogue Controls	1c	6 1/2	6 1/2	6 3/4	1,210	5 1/2	Sep	12 1/2	May
Warrants	•	3.25	3.00	3.50	400	2.50	Sep	7.00	May
Anchor Petroleum	1	15c	15c	15c	2,500	11c	Sep	24c	May
Anglo Can Pulp & Paper pfd.	50	51	51	51	435	50 1/2	Jan	53	Feb
Anglo Huronian	•	11 1/2	11 1/2	11 3/4	410	10 1/2	Aug	14	Feb
Anglo Rouyn Mines	1	20c	20c	20c	7,500	19c	Sep	45c	Mar
Ansil Mines	1	18c	15 1/2c	18c	23,971	13c	Sep	52c	Jan
Anthes Imperial common	•	—	41	41	75	36	Jan	45	Jan
Arcadia Nickel	1	26c	22c	27c	110,300	13c	Sep	28c	Sep
Warrants	•	—	2c	2c	4,000	2c	July	10c	Apr
Area Mines	1	80c	80c	80c	1,600	75c	Sep	1.50	Mar
Argus Corp common	•	33	32 3/4	33 1/4	2,769	31 3/4	Sep	42 1/4	Mar
\$2.40 preferred	50	73	72 3/4	73	455	69	Jan	93	Mar
\$2.50 preferred	50	46	46	46	75	45	May	48	Feb
Arjon Gold Mines	•	—	8 1/2c	8 1/2c	1,000	8 1/2c	Sep	19c	Apr
Asamera Oil	40c	1.07	99c	1.12	52,700	95c	Sep	2.09	Feb
Atlantic Acceptance common	•	9	8	9	3,630	5 1/4	Jan	9	Oct
Atlantic Coast Copper	•	2.05	2.00	2.20	4,800	2.00	Oct	2.50	Sep
Atlas Steels	•	24 3/4c	24 3/4c	24 3/4c	560	24	Aug	29 1/2	Mar
Atlas Yellowknife Mines	1	7 1/2c	7 1/2c	7 1/2c	500	7 1/2c	Oct	15c	Jan
Atlin-Ruffner Mines	1	12c	11c	12c	5,000	10c	Sep	23c	Feb
Aubelle Mines	1	2 1/2c	2c	3c	14,500	2c	Oct	8c	Feb
Aumacho River Mines	1	10c	10c	10c	14,500	10c	Sep	21 1/2	Aug
Aumaque Gold Mines	1	—	6 1/2c	8c	8,900	5c	Aug	16c	Feb
Aunor Gold Mines	1	2.80	2.70	2.80	1,643	2.50	Sep	3.15	July
Auto Fabric Products class A	•	—	7 1/2	7 1/2	100	6	Feb	10	July
Avilabona Mines	1	—	2c	2 1/2c	72,750	2c	Oct	8c	Jan
Bailey Selburn Oil & Gas class A	1	6.55	6.50	6.75	5,550	6.50	Sep	10 1/2	Jan
5% preferred	25	17 1/4	17 1/4	17 1/4	145	16 1/2	Oct	25 1/2	Feb
5 3/4% 2nd preferred	25	19 1/4	19 1/4	19 1/4	160	19	Oct	24	Feb
Banff Oil	50c	1.02	1.01	1.14	2,445	1.00	Sep	2.00	Jan
Bankeno Mines	1	16 1/2c	16 1/2c	17c	2,000	16c	Aug	26c	July
Bank of Montreal	10	55	54 1/4	55 1/2	2,330	50 1/2	Sep	62 1/2	July
Bank of Nova Scotia	10	72	72	75 1/4	1,713	65 1/4	Jan	84 1/2	Aug
Barcelona Traction	•	—	3.00	4.00	200	3.00	Oct	4.85	Apr
Barnat Mines	1	1.31	1.25	1.34	41,833	1.24	Sep	1.94	Feb
Barymin Exploration Ltd.	1	—	55c	57c	3,210	55c	Sep	82c	Apr
Basco Oil & Gas	•	80c	76c	92c	47,475	60c	Mar	1.02	Aug
Base Metals Mining	•	—	13c	13 1/2c	4,000	13c	Sep	26c	Jan
Baska Uranium Mines	•	13c	12 1/2c	13 1/2c	13,100	10c	Sep	25c	May
Bata Petroleum	•	—	5 1/2c	6c	13,875	5c	Sep	9 1/2c	Jun
Bathurst Power & Paper class A	•	—	44	44	190	41	Sep	52	Feb
Beattie Duquesne	1	—	16c	18c	16,745	9c	Sep	36c	Mar
Beatty Bros	•	8 1/4	8	8 1/2	690	6 1/4	Jan	13 1/2	May
Beaver Lodge Mines	•	15c	15c	15c	500	15c	Sep	25c	Jun
Belcher Mining Corp.	1	75c	73c	78c	7,000	70c	Sep	1.32	Jan
Belletre Quebec Mines	1	1.67	1.67	1.67	200	1.53	Jan	1.96	Apr
Bell Telephone	25	40 1/4	40 1/4	41 3/4	8,101	39 3/4	Apr	44 1/2	Feb
Bethlehem Copper Corp.	50c	—	95c	1.05	7,000	81c	Sep	2.05	May
Bevcon Mines	1	—	16c	19c	35,042	13c	Sep	26c	May
Bibis Yukon Mines	1	10 1/2c	10c	11 1/2c	22,200	9c	Jun	27 1/2c	Mar
Bicroft Uranium Mines	1	—	65c	70c	11,000	51c	Jun	1.08	Jan
Bidcop Mines Ltd.	1	16c	14c	16c	22,600	12c	Jan	24c	Aug
Black Bay Uranium	•	—	15 1/2c	16 1/2c	3,000	10c	Mar	30c	Apr
Bonville Gold Mines	1	2c	2c	3c	39,400	2c	Oct	8 1/2c	Jan
Bordulac Mines	1	5c	5c	6 1/2c	17,000	5c	Sep	10c	Jan
Bouzan Mines Ltd.	1	50c	50c	52c	8,400	45c	Sep	79c	Mar
Bowater Paper	1	8	7 1/4	8 1/4	4,432	6	Jan	8 1/2	Oct
Bowater Corp 5% preferred	50	—	39 3/4	39 3/4	40	39 3/4	Oct	47	Aug
5 1/2% preferred	50	—	45	46	295	45	Oct	50 1/2	Feb
Boymar Gold Mines	1	—	7c	8 1/2c	12,500	7c	Sep	15 1/2c	Mar
Bralorne Pioneer	1	5.90	5.85	6.15	5,378	5.75	Aug	8.40	Feb
Brazilian Traction common	•	4.45	4.45	4.60	9,282	4.45	Oct	7 1/4	Apr
Bridge Tank common	•	—	20	20	335	19	Sep	25	Jan
Preferred	50	—	45	45	100	45	Sep	48	May
Bright (T G) common	•	1.91	1.90	1.95	1,600	37	Mar	50	Jan
Britalta Petroleum	1	—	1.99	2.05	2,250	1.90	Sep	3.30	Mar
British American Oil	•	32	32	33 1/2	11,165	31 3/4	Sep	44 1/2	Feb
British Columbia Electric—	•	—	—	—	165	68%	Oct	78	May
4% preferred	100	68%	68%	70	115	68%	Sep	48	Aug
4 1/2% preferred	50	39	39	39 1/2	75	38	Sep	91	May
4 3/4% preferred	100	82	82	83	205	82	Sep	52 1/2	July
5% preferred	50	44	44	45 1/2	195	47 1/4	Oct	52 1/2	Aug
5 1/2% preferred	50	47 1/4	47 1/4	47 1/2	3,235	12 1/2	Feb	18	Feb
British Columbia Forest Products	•	13	13	13 1/2	50	13 1/2	Sep	18	May
British Columbia Packers class B	•	14	14	14	—	—	—	—	—
British Columbia Power	•	33 3/4	33 3/4	36 1/2	8,705	33 1/2	Sep	40 1/4	Oct
British Columbia Telephone	25	40 1/4	40 1/4	40 3/4	530	39 1/4	May	47 3/4	May
Broulan Reef Mines	1	—	47c	50c	12,650	46c	Sep	60c	Jun
Brown Company	1	—	11 1/4	11 1/4	100	11 1/2	Oct	14 1/4	Jan
Bruce Mill class A	•	—	11	11	219	8 1/4	Jan	14	Jun
Brunhurst Mines	1	2c	2c	3c	14,700	2c	Oct	9c	Jan
Brunsmen Mines	1	2 1/2c	2c	2 1/2c	18,125	2c	Sep	3.70	Feb
Brunswick Mining & Smelting	1	2.30	2.30	2.40	1,050	2.25	Sep	39c	Aug
Buffadison Gold	1	11 1/2c	11 1/2c	13c	58,500	10c	Sep	2.55	May
Buffalo Ankerite	1	1.45	1.32	1.45	2,154	1.30	Jan	39	Jan
Building Products	•	32 1/2	31 1/2	32 1/2	407	29 1/2	Jan	11c	Feb
Bunker Hill Extension	•	—	7 1/2c	7 1/2c	1,100	7c	May	24	July
Burlington	•	19	18 1/2	19	235	16 1/4	Jan	14 1/4	Mar
Burns	•	11 1/2	11 1/2	11 3/4	668	11 1/2	Sep	8	Jan
Burrard Dry Dock class A	•	6 3/4	6 3/4	6 3/4	210	6	Sep	—	—

CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 9

STOCKS					STOCKS						
	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1		Friday Last	Week's Range	Sales for Week	Range Since Jan. 1		
	Price	Low High	Shares	Low High		Price	Low High	Shares	Low High		
Hasaga Gold Mines	17c	17c 18 1/2	4,000	17c Oct	25c Feb	Maybarn Mines	16c	13c 16c	8,767	12c Jun	28c Jan
Head of Lakes Iron	14c	12c 15c	6,000	8 1/2c Jan	24c Apr	Mayfair Oil & Gas	50c	1.10 1.10	800	1.00 Sep	1.78 Mar
Headway Red Lake	37 1/2c	35c 41c	13,850	28c Sep	58c Jan	McCabe Grain	33 3/4	33 3/4 33 3/4	125	31 Oct	34 Aug
Heath Gold Mines	1	5c 5 1/2c	16,000	5c Sep	11c Apr	McIntyre Porcupine	82	80 1/2 82 1/2	860	80 1/2 Sep	95 Feb
Hees (Geo H) & Co	6 1/4	6 1/4 6 3/4	200	6 1/4 Mar	10 Apr	McKenzie Red Lake	27c	27c 30c	5,000	20c Sep	48c Apr
Hendershot Paper common	4 1/2	4 1/2 4 1/2	100	4 Jan	5 1/2 Jan	McMinnac Red Lake	7 1/2c	7 1/2c 8c	2,060	7c Sep	12 1/2c Jan
Hera Gold Mines	2 1/2c	2c 2 1/2c	10,400	2c Oct	9c Jan	McWatters Gold Mines	1.25	2.20 2.15 2.25	6,833	2.10 Sep	3.35 Jan
Highland Bell	1.65	1.65 1.65	100	1.40 Aug	1.95 May	Medallion Petroleum	50c	1.3c 1.3c 1.3c	2,000	13c Sep	25c Jan
Hinde & Dauch (Canada)	48	48 48	708	47 Jan	77 Jun	Mentor Expl & Dev.	1.08	1.05 1.13	15,700	88c Sep	1.90 Mar
H. Tower Drilling	9	9 9	300	6 3/4 Feb	10 May	Merrill Island Mining	8 1/2c	8 1/2c 9c	1,100	8c Jun	12 1/2c Mar
Hollinger Consolidated Gold	30 3/8	29 3/8 31	1,735	28 1/2 Sep	35 1/2 Mar	Meta Uranium Mines	15 1/2	15 1/2 15 1/2	894	12 July	16 1/2 Aug
Home Oil Co Ltd—						Mexican Light & Power common	49c	47c 50c	18,700	46c Sep	98c Apr
Class A	12	11 1/2 12	4,154	11 1/2 Oct	21 Jan	Midcon Oil	62c	62c 62c	1,700	52c Sep	1.00 Apr
Class B	12	11 1/2 12	2,048	10 1/2 Oct	20 3/4 Jan	Midwest Mining	1.75	1.75 1.85	7,000	1.35 Jan	2.10 July
Howard Smith Paper common	39	39 39	50	38 1/2 Sep	46 1/2 July	Mill City Petroleum	22c	20 1/2c 22c	8,000	20c Sep	49c Feb
Prior preferred	50	40 3/4 40 3/4	25	40 3/4 Sep	44 Apr	Milliken Lake Uranium	1.10	1.00 1.20	23,840	95c Sep	2.90 Jan
Hoyle Mining	4.10	4.00 4.25	1,675	4.00 Jun	5.25 Mar	Milton Brick	3.05	3.05 3.05	100	2.85 Jan	3.75 Jan
Hudson Bay Mining & Smelting	50 1/2	50 1/2 51 3/4	1,220	47 3/4 Sep	63 3/4 Mar	Mindamar Metals Corp.	6c	6c 6c	1,200	6c Oct	9c July
Hudson Bay Oil	12 1/2	12 1/2 13 1/4	6,245	12 1/2 Oct	21 1/2 Jan	Min Ore Mines	13	12 1/2 13	348	12 1/2 Sep	16 1/2 Mar
Huron & Erie Mortgage	20	51 1/2 52	220	49 Jan	56 Aug	Molson's Brewery class A	23 1/2	23 1/2 23 1/2	589	22 1/2 Jan	28 1/2 Jun
						Preferred	40	40 40	205	39 1/2 Sep	42 May
Imperial Bank	10	67 68 1/2	590	62 Jan	80 May	Moneta Porcupine	68c	65c 68c	4,500	60c Sep	1.25 Apr
Imperial Investment class A	10	10 10	40	9 Sep	12 3/4 Jan	Moore Corp common	41	40 1/2 41 1/4	4,591	30 Sep	46 1/4 July
6 1/2% preferred	20	20 20	125	19 3/4 Jan	20 1/2 Feb	Mt Wright Iron	50c	50c 52c	28,356	48c July	1.04 Jan
Imperial Life Assurance	10	75 75	205	71 1/2 Aug	92 Jan	Multi Minerals	49c	48c 55c	17,184	38c Sep	68c Aug
Imperial Oil	34 3/4	34 3/4 36 1/4	7,952	33 Sep	46 1/2 Jan						
Imperial Tobacco of Canada ordinary	4.80 3/8	4.80 3/8 5 1/2	400	5 Sep	6 Sep						
6% preferred	1	2 1/2c 2 1/2c	21,200	2c Aug	9 1/2c Jan						
Indian Lake Gold	35	35 36 1/2	2,625	32 3/4 Sep	41 1/4 July						
Industrial Accept Corp Ltd common	100	84 84 85	75	84 Oct	95 Feb						
5 1/2% preferred	50	50 50 50	200	42 1/2 Oct	45 1/2 Apr						
5 1/2% preferred	50	50 50 50	75	49 1/2 Jan	53 1/2 July						
Warrants	13	12 1/4 13 1/4	2,945	11 Jun	16 1/2 July						
Inglis (John) & Co	4.75	4.40 4.75	2,179	4 1/4 Sep	7 1/2 Mar						
Inland Cement Co preferred	10	20 3/4 20 3/4	941	17 3/4 Jan	24 Aug						
Inland Natural Gas common	1	4.70 4.50 4.90	4,565	4.30 Sep	7 1/2 Jan						
Warrants	1	1.60 1.70	700	1.35 Sep	3.25 Apr						
Inspiration	24	24 24	100	22 1/2 Jan	25 Apr						
International Bronze Powders pfd	25	90 88 1/2 90	5,141	83 Jan	101 Aug						
International Nickel Co common	11c	11c 12c	26,200	11c Aug	41 1/2c Jan						
International Randwick Ltd	10	10 10	590	9 1/4 Jan	12 1/2 Jun						
Interprovincial Bldg Credits com	1	5c 5c	80	5c Sep	45c Jan						
1955 warrants	1.60	1.60 1.60	240	1.50 Sep	2.85 Aug						
Interprovincial Pipe Line	54 3/8	53 3/4 55	5,634	48 1/4 Mar	55 1/2 Feb						
Interprovincial Steel	4.85	4.85 5 1/8	825	4.85 Oct	7 1/2 May						
Investors Syndicate common	25c	45 45	45	26 1/2 Jan	50 Sep						
Class A	25c	32 33 1/4	1,218	21 1/4 Jan	39 1/2 Aug						
Irish Copper Mines	1	1.70 1.90	17,650	1.57 Sep	4.35 Mar						
Iron Bay Mines	1	2.28 2.55	6,825	1.60 Jun	3.05 Sep						
Iroquois Glass preferred	10	14 1/4 14 1/4	150	12 Jan	16 3/4 Aug						
Iso Uranium	1	33c 32c 35c	10,000	30c Sep	82c Apr						
Jack Waite Mining	20c	12c 12c 13 1/2c	1,000	10c Mar	20c Jun						
Jacobus	35c	1.30 1.24 1.39	20,200	1.07 Sep	3.15 Jun						
Jaye Exploration	1	28c 29c	5,750	24c Sep	64c Jan						
Jefferson Lake	1	7 7 1/4	1,830	6 Sep	12 3/4 Jan						
Jellison Mines (1939)	1	10c 11c	11,000	7c Sep	21c Feb						
Joburke Gold Mines	1	11c 12c	10,600	10c Sep	34c Jan						
Jockey Club Ltd common	2.15	2.10 2.20	3,375	1.90 Jan	2.80 Apr						
Preferred	9 3/4	9 3/4 10	350	8 3/4 Jan	11 1/4 Apr						
Warrants	35c	35c 37c	3,600	33c Sep	69c Apr						
Joliet-Quebec Mines	1	26c 30c	3,900	25c Sep	45c Feb						
Jonsmith Mines	13c	12c 14c	8,700	12c Sep	26 1/2c July						
Jowsey Mining Co Ltd	1	42c 41c 42c	2,723	38c Sep	72c Feb						
Jupiter Oils	15c	1.80 1.80	200	1.65 Sep	3.00 Mar						
Kelly Douglas class A	8	7 1/2 8	1,135	7 1/2 Aug	11 Apr						
Warrants	4.35	4.35 4.35	125	4.00 Sep	7.20 Apr						
Kenville Gold Mines	1	5c 5c	1,000	5c Sep	14c Mar						
Kerr-Addison Gold	20 3/8	20 1/2 21	12,689	18 1/4 Apr	21 1/2 July						
Kilmebe Copper	1	2.75 2.95	1,200	2.35 Jan	4.10 Jun						
Class C warrants	1	85c 85c	1,000	61c Sep	2.17 Jun						
Kirkland Minerals	1	36c 39c	5,696	32c Sep	86c Jan						
Kirkland Townsite	1	11c 11c	1,000	9c Mar	15 1/2c Apr						
Kroy Oils Ltd	20c	41c 39c 42c	10,100	35c Sep	95c Jan						
Labatt (John) Ltd	25 1/2	25 1/2 26 1/4	1,560	25 1/4 Sep	32 1/2 Aug						
Rights	74c	70c 80c	33,995	66c Sep	90c Sep						
Labrador Mining & Exploration	27 1/2	26 3/4 28	1,818	24 1/4 Sep	31 1/4 Mar						
Lafarge Cement class A	10	7 1/4 7 1/4	365	7 1/4 Oct	11 1/2 Feb						
Lake Cinch Mines	1	82c 82c 96c	2,600	80c Sep	1.47 Mar						
Lake Dufault Mines	1	72c 70c 74c	11,400	60c Jan	1.50 Mar						
Lakeland Gas	1	2.60 2.60 2.75	5,555	2.50 Mar	3.25 Jun						
Lake of Lingman Gold	1	7 1/2c 7 1/2c	1,140	7 1/2c Oct	11 1/2c Jan						
Lake of Woods Milling pfd	100	116 1/2 116 1/2	3,000	116 1/2 Oct	125 May						
Lake Osu Mines	1	21c 23c	4,000	21c Oct	34c Jan						
Lake Shore Mines	1	4.65 4.65 5.00	940	4.45 Jan	5.80 May						
Lake Wasa Mining	1	31c 31c	1,050	22 1/2c Sep	38c Jun						
La Luz Mines	1	4.00 4.10	3,700	3.30 May	6.00 Mar						
Lamaque Gold Mines	1	2.75 2.63 2.80	5,460	2.61 Oct	3.75 Feb						
Landa Oil	10c	2.00 2.00	200	2.00 Sep	2.60 Mar						
Laura Secord Candy	3	23 23 23	240	23 Aug	28 1/4 Jan						
Letch Gold	1.20	1.19 1.22	2,700	1.10 Sep	1.61 Mar						
Lencourt Gold Mines	1	7c 7c	2,000	7c Sep	17c Jan						
Lexindin Gold Mines	1	3 1/2c 3 1/2c	9,000	3 1/2c Sep	6c Feb						
Little Long Lac Gold	1	1.70 1.75	7,400	1.66 Sep	2.48 Jan						
Loblaws Groceries	30	26 1/4 26 3/4	175	26 Sep	30 3/4 Aug						
Class A preferred	27	27 28	733	27 Sep	40 1/2 Feb						
Loblaws Cos class A	29	28 1/2 30	1,580	27 Sep	42 Feb						
Class B	40 1/4	40 40 1/2	815	40 Sep	48 May						
Class A warrants	9.50	9.25 9.50	675	8 3/4 Sep	17 1/4 Mar						
Loeb (M) Ltd	1	9 10	380	8 1/2 Sep	15 Jan						
London Hosiery Mills common	1	1.00 1.00	100	1.00 Sep	1.55 Jan						
Class A	1	4.00 4.00	100	4.00 Aug	6.00 Mar						
Long Island Petroleum	21 1/2c	19c 22c	116,200	19 1/2c Jan	26c Mar						
Long Point Gas	1	39c 39c 43c	20,100	39c Oct	67c July						
Lorado Uranium Mines	1	16c 15c 19c	17,600	15c Sep	46c Jan						
Warrants	1	7c 7c	1,950	6c Sep	23c Jan						
Louvicourt Goldfield	1	6c 6c	500	6c Sep	11 1/2c Feb						
Lynchburg Mines	1	12 1/2c 12 1/2c	8,700	10c Aug	40c Jan						
Lynx Yellowknife Gold Mines	1	13c 15c 22 1/2c	370,900	7c Jan	22 1/2c Oct						
Macassa Mines	1	2.99 2.90 2.99	5,310	2.60 Jan	3.10 Jun						
Macdonald Mines	1	27c 29c	4,500	25c Jan	55c Jan						
Macfie Explorations	1	10 1/2c 9c 11c	153,150	7 1/2c Jun	16c Jan						
MacLeod Cockshutt	1	1.10 1.08 1.10	2,100	1.05 Sep	1.47 Jan						
Macmillan & Bloedel class B	1	37 37 1/2	2,305	34 1/2 Sep	45 1/2 July						
Madsen Red Lake	1	2.87 2.75 2.90	10,318	2.55 Jan	3.45 May						
Magnet Cons Mines	1	12c 11c 12 1/2c	1,600	6c May	17c July						
Maher Shoes Ltd	1	24 24	225	21 1/2 Jan	28 1/4 Jun						
Majortrans	1	2 1/2c 3 1/2c	70,200	2 1/2c Oct	5c Feb						
Malartic Goldfields	1	1.11 1.10 1.18	16,600	1.04 Feb	1.25 Apr						
Maneust Uranium	1	5c 5 1/2c	3,000	5c Sep	11c Mar						
Maple Leaf Milling common	1	16 16 1/2	2,275	12 1/4 Jan	19 1/2 Jun						
Marago Mines	1										

CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 9

STOCKS						STOCKS											
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1						
		Low	High					Low	High								
Prairie Oil Roy.	1	2.00	2.10	700	1.85 Sep	4.55 Apr	Traders Finance class A.	36	35 3/4	37	2,500	35 3/4 Oct	44 1/8 Jan				
Prairie Pipe Mfg.	1	3.35	3.15	3.35	1,065	3.15 Oct	5.00 Feb	Class B.	36	36	37 1/2	565	35 Jun	43 1/2 Jan			
Premium Iron Ore.	20c	4.90	4.75	4.95	1,100	4 Sep	7 3/8 Sep	5% preferred	40	37	37 1/2	75	36 1/2 Jun	43 Jan			
Premier Trust	100	145	145	20	125 3/4 Feb	160 July	1957 warrants	5.00	5.00	5.25	350	5.00 Oct	11 1/2 Jan				
President Electric.	1	1.25	1.40	600	1.25 Sep	2.45 Mar	Trans Canada Exp Ltd.	1	62c	70c	4,300	55c Sep	1.30 Jun				
Preston East Dome	1	5.50	6.00	2,450	4.65 Sep	8.35 Mar	Trans Canada Pipeline	1	25 1/8	24	25 1/8	8,374	22 1/2 Sep	30 7/8 Jan			
Pronto Uranium Mines.	1	3.00	2.80	3.15	9,154	2.80 Oct	5.00 Jan	Transmountain Pipe Line	1	10 3/8	10 1/4	10 7/8	9,132	10 1/8 Sep	15 3/4 Apr		
Prospectors Airways	1	74c	74c	80c	10,100	68c Aug	1.10 Jan	Transcontinental Resources	1	18c	19c	15,800	15c Jun	29c Feb			
Provo Gas Producers Ltd.	1	2.45	2.30	2.45	24,430	2.25 Sep	3.30 Jan	Trans Prairie Pipeline	1	18	18	315	15 1/4 Sep	29 Feb			
Purdex Minerals Ltd.	1	6c	5 1/2c	6c	18,000	5 1/2c Oct	12c Jan	Triad Oil	1	3.70	3.50	3.80	6,510	3.50 Oct	6.75 Feb		
								Trilog Mining Co Ltd.	1	26c	26c	28c	3,500	26c Oct	60c Mar		
								Trinity Chibougamau	1	13 1/2c	13 1/2c	15c	3,100	13c Sep	30c Jan		
Quebec Ascor Copper	1	20c	19c	21c	7,200	16c Sep	76c Mar	Ultra Shawkey	1	12c	12c	6,516	10c Sep	24c Jan			
Quebec Chibougamau Gold.	1	28c	28c	29c	19,150	16c Sep	71c Mar	Union Acceptance common	1	9 1/8	9 1/8	110	8 1/2 Jan	12 1/2 Jun			
Quebec Copper Corp.	1	17c	14c	18c	6,500	11c Sep	47c Mar	1st preferred	50	49	49	125	49 Sep	49 1/2 Sep			
Quebec Labrador Develop.	1	5c	5c	5c	7,500	4c Sep	7 1/2c Mar	2nd preferred	10	9 3/4	10	502	9 1/4 Sep	13 Mar			
Quebec Lithium Corp.	1	2.75	2.70	2.85	2,350	2.50 Aug	7.25 Mar	Union Gas of Canada common	1	17 1/8	16 3/4	17 1/8	3,005	15 1/2 Sep	19 1/2 July		
Quebec Manitou Mines.	1	12c	12c	900	11c Sep	22c Apr	Class A preferred	50	50 1/2	50 1/2	90	50 Sep	53 1/2 May				
Quebec Metallurgical	1	57c	54c	65c	44,500	54c Oct	95c Jan	Union Mining Corp.	1	20 1/2c	20 1/2c	20 1/2c	6,100	20 1/2c Oct	28c Jan		
Quebec Natural Gas	1	15	15	17	3,924	14 Sep	22 1/2 Jan	United Asbestos	1	4.00	4.00	4.20	2,571	3.90 Sep	6.90 Jan		
Queenston Gold Mines.	1	15c	14c	15 1/2c	7,500	11c Sep	33 1/2c Jun	United Canso voting trust	1	1.05	1.05	1.05	616	1.00 Sep	2.03 Jan		
Quemont Mining	1	10	10	10 3/4	1,165	9 1/2 Sep	15 1/4 Mar	United Corps Ltd class A.	1	26 1/2	26 1/2	250	26 1/2 Sep	29 Jun			
Quonto Petroleum	1	11c	11c	11c	3,000	8 1/2c Jan	17c Mar	Class B	1	22 3/8	22 3/8	400	21 Jun	27 3/4 Aug			
								United Fuel Inv class A pfd	50	50	50	50	50 Oct	58 1/2 May			
Radiore Uranium Mines.	1	68c	54c	71c	166,800	44c Jan	1.81 Mar	Class B preferred	25	47	47	35	46 May	56 Aug			
Ranger Oil	1	1.45	1.40	1.45	700	1.35 Sep	2.28 Feb	United Keno Hill	1	4.35	4.60	2,100	3.95 Apr	4.85 Aug			
Rapid Grip Batten	1	14 1/2	14 1/2	100	10 Jan	16 1/2 Jun	16 1/2 Jun	United New Fortune	1	32c	20c	34c	15,931	16 1/2c Sep	61c Mar		
Rayrock Mines	1	29c	30c	6,100	27c Sep	75c Jan	75c Jan	United Oils	1	1.78	1.73	1.85	23,600	1.73 Oct	2.60 Apr		
Realm Mining	1	51c	49c	51c	31,416	35c Sep	64c Jun	United Steel Corp.	1	8 1/4	8 1/4	8 1/2	1,040	8 1/4 Sep	12 3/4 Mar		
Reef Explorations	1	5c	5c	1,500	5c Sep	10c Feb	10c Feb	United Telefilm Ltd.	1	1.65	1.60	1.90	29,550	80c Jan	3.30 May		
Reeves Macdonald	1	1.40	1.40	1.40	200	1.05 Sep	1.50 Sep	Upper Canada Mines	1	1.20	1.05	1.24	20,870	88c Jan	1.43 May		
Reichhold Chemical	2	26	26	26	745	25 Sep	40 July										
Rexspar Minerals & Chemical Ltd.	1	22c	27c	3,700	18c Sep	50c Feb	50c Feb										
Reynold Aluminum preferred	100	80	80	30	80 Oct	86 Apr	86 Apr										
Rio Rapinuni Mines	1	8c	8c	1,000	8c Sep	13c Feb	13c Feb										
Riverside Silk class A	1	10	10	5	10 May	11 Jan	11 Jan										
Rix Athabasca Uran.	1	20c	29c	3,780	18c Sep	77c Jan	77c Jan										
Robertson \$2 preferred	1	16	16	100	16 Oct	17 1/4 Jun	17 1/4 Jun										
Robinson Cotton Mill common	1	2.00	2.00	100	2.00 Oct	3.25 Feb	3.25 Feb										
Preferred	5	1.00	1.00	354	1.00 Mar	2.75 Jun	2.75 Jun										
Robinson Little common	1	14	14	10	12 Jan	14 1/2 Jun	14 1/2 Jun										
Roche Mines	1	12c	11 1/2c	12 1/2c	6,600	10c Sep	24c Jan										
Rockwin Mines	1	26c	26c	28c	13,700	22 1/2c Sep	54c May										
Rocky Petroleum Ltd.	50c	6c	6c	44,833	6c Oct	14c Jan	14c Jan										
Roe (A V) Can Ltd common	1	7	6 1/2	7 1/4	19,945	6 1/2 Sep	13 1/2 Jan										
Preferred	100	90	90	165	88 Sep	100c Feb	100c Feb										
Rowan Consol Mines	1	10c	8c	10c	44,497	6c Sep	14 1/2c Jan										
Royal Bank of Canada	10	81	81	84 1/2	3,075	74 1/2 Sep	93 July										
Royalite Oil common	1	6.10	6.10	6.20	1,295	6.05 Sep	11 1/8 Feb										
Preferred	25	17	17	17	25	17 Oct	23 1/2 Jan										
Russell Industries	1	10 1/4	9 1/2	10 1/4	970	9 Mar	14 Jun										
Ryanor Mining	1	10c	10c	10c	500	9c Sep	13 1/2c Sep										
St Lawrence Cement class A	1	14 1/8	14 1/8	100	14 Sep	17 1/2 Feb	17 1/2 Feb										
St Lawrence Corp common	1	16 1/4	15 1/8	16 1/4	1,435	15 1/2 Sep	19 1/8 Mar										
St Maurice Gas	1	1.20	1.20	1.30	5,000	35c Mar	1.60 Aug										
Salada Sherriff Horsey common	1	12	11 1/8	12 1/2	7,300	10 1/4 Sep	16 1/4 Mar										
Warrants	1	6 1/2	6 1/2	7 1/2	315	6.00 Sep	13 1/4 Aug										
Sand River Gold	1	8 1/2c	8 1/2c	10c	2,600	8 1/2c Sep	16 1/2c Jan										
Sapphire Petroleum	1	1.10	1.06	1.15	3,200	1.00 Sep	1.58 May										
Sarcee Petroleum	50c	24c	24c	30c	6,400	24c Oct	1.55 July										
Satellite Metal	1	3.65	3.60	3.80	3,050	3.50 Sep	80c Feb										
Security Freehold	1	28 3/4	28 3/4	29 1/4	4,044	27 Sep	7.30 Jan										
Shawinigan Water & Power com.	1	30	30	31	200	30 Oct	37 1/2 Mar										
Class A preferred	50	39 1/2	39 1/2	100	30c Sep	37 1/2 Mar	43 May										
Sherritt Gordon	1																

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday October 9

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

Par	Bid	Ask	Par	Bid	Ask	Par	Bid	Ask	Par	Bid	Ask	
Aerovox Corp.	1	97 3/8	107 1/2	Gliddings & Lewis Mach Tool Co.	2	20 1/4	22	20 1/4	Portsmouth Corp.	1	20	21 1/2
Air Products Inc.	1	47 1/2	50 3/8	Glasspar Co.	1	33 1/2	36 1/8	24	24	26 1/4	26 1/4	
American Biltrite Rubber Co.	100	23 1/4	25 1/8	Green (A & P) Fire Brick Co.	5	27	29 3/8	4 1/4	4 1/4	4 3/4	4 3/4	
American Box Board Co.	1	35 1/2	37 1/2	Green Mountain Power Corp.	5	19	20 3/8	5 1/2	5 1/2	5 1/2	5 1/2	
Amer Cement Corp.	5	21 1/4	23 1/2	Grinnell Corp.	1	168	178	6 1/2	6 1/2	6 1/2	6 1/2	
American Express Co.	10	78 3/4	82 1/4	Grolier Society	1	29	31 1/8	18 1/8	18 1/8	20	20	
American Greetings Cl "A"	1	37 1/2	40 1/8	Gulf Sulphur Corp.	100	2 1/4	2 1/2	29 3/4	29 3/4	31 3/4	31 3/4	
Amer Hospital Supply Corp.	4	44 3/4	47 3/4	Gustin-Bacon Mfg Corp.	250	30 1/2	32 1/4	9 1/2	9 1/2	10 3/8	10 3/8	
American-Marietta Co.	2	38 3/4	41 1/8	Hagan Chemicals & Controls	1	32 1/2	35 1/8	29 1/2	29 1/2	32	32	
American Pipe & Const Co.	1	47	51 3/8	Haloid Xerox Inc.	5	100	106	38	38	40 7/8	40 7/8	
Amer-Saint Gobain Corp.	7.50	15 1/2	17	Hanna (M A) Co class A com.	10	118	124	46 1/2	46 1/2	50 3/8	50 3/8	
A M P Incorporated	1	37	39 7/8	Class B common	10	119	126	12 1/2	12 1/2	13 1/2	13 1/2	
Anheuser-Busch Inc.	4	25 3/8	27	Hearst Cons Publications cl A-25	13 3/8	14 1/4	15 1/4	15 1/4	17	17	17	
Arden Farms Co common	1	18	19 1/4	Helene Curtis Ind class A	11	11 3/8	11 3/8	45	45	48	48	
Partic preferred	5	54 1/2	58 1/2	Helmerick & Payne Inc.	100	6 1/4	7	20 1/4	20 1/4	22	22	
Arizona Public Service Co.	5	34 3/4	36 3/4	Hilltop Voltage Engineering	1	51	55	17 3/8	17 3/8	19 3/8	19 3/8	
Arkansas Missouri Power Co.	5	20 1/4	21 3/4	Hilton Credit Corp.	1	9 3/8	10 1/2	34 1/2	34 1/2	37	37	
Arkansas Western Gas Co.	5	23	24 7/8	Hoover Co class A	2 1/2	38 1/2	42	14 1/2	14 1/2	15 1/4	15 1/4	
Art Metal Construction Co.	10	24 1/2	27 1/4	Houston Corp.	1	15 3/8	16 3/4	11 1/4	11 1/4	12 1/2	12 1/2	
Arvida Corp.	1	15 3/4	16 3/4	Houston Natural Gas	1	28 1/8	30	21 3/4	21 3/4	23 1/4	23 1/4	
Associated Spring Corp.	10	21 1/2	23	Houston Oil Field Mat.	1	4 1/2	5 1/4	27 3/4	27 3/4	29 7/8	29 7/8	
Avon Products Inc.	10	134	140	Hudson Pulp & Paper Corp.	1	25	27	7 1/2	7 1/2	8 1/2	8 1/2	
Aztec Oil & Gas Co.	1	18 1/2	19 7/8	Class A common	1	25	27	8 1/2	8 1/2	9 1/2	9 1/2	
Bates Mfg Co.	10	11 1/2	12	Hugoton Gas Trust "units"	1	11 1/4	12 3/4	52 3/4	52 3/4	54 3/4	54 3/4	
Baxter Laboratories	1	65 1/2	69 1/2	Hugoton Production Co.	1	72 1/2	76 1/4	54 1/2	54 1/2	57 1/2	57 1/2	
Bayless (A J) Markets	1	18 1/2	20 1/8	Husky Oil Co.	1	5 7/8	6 3/8	54 1/2	54 1/2	57 1/2	57 1/2	
Bell & Gossert Co.	10	16	17 1/4	Indian Head Mills Inc.	1	29	31 1/2	49 1/4	49 1/4	51 1/4	51 1/4	
Bemis Bros Bag Co.	25	40	43	Indiana Gas & Water Co.	1	22 3/8	24 1/4	10 1/2	10 1/2	11 1/2	11 1/2	
Beneficial Corp.	1	13 1/4	14 3/8	Indianapolis Water Co.	10	24 1/4	26 1/2	12 1/2	12 1/2	13 1/2	13 1/2	
Berkshire Hathaway Inc.	5	10 7/8	11 3/8	International Textbook Co.	1	55 1/2	59 1/2	19 1/2	19 1/2	20 3/4	20 3/4	
Beryllium Corp.	1	27 3/4	30 1/8	Interstate Bakeries Corp.	1	34 1/2	37 1/4	17 1/2	17 1/2	19 1/4	19 1/4	
Black Hills Power & Light Co.	1	29	30 7/8	Interstate Engineering Corp.	1	16 1/2	17 1/4	27 1/2	27 1/2	29 3/4	29 3/4	
Black Sivalis & Bryson Inc.	1	19 1/2	21 1/2	Interstate Motor Freight Sys.	1	13	14	23 1/2	23 1/2	25 1/2	25 1/2	
Borman Foods Stores	1	16 3/8	17 3/4	Interstate Securities Co.	5	16 1/4	17 3/8	25	25	26 3/8	26 3/8	
Botany Industries Inc.	1	7	7 3/8	Investors Diver Services Inc.	1	253	267	8 1/4	8 1/4	9 3/8	9 3/8	
Bowater Paper Corp ADR.	1	8 1/4	9 1/8	Class A common	1	253	267	17 1/4	17 1/4	18 3/8	18 3/8	
Bowser Inc \$1.20 preferred	25	16 1/2	18	Iowa Public Service Co.	5	18 1/4	19 3/8	23 3/4	23 3/4	25 1/4	25 1/4	
Brown & Sharpe Mfg Co.	10	27	29 1/8	Iowa Southern Utilities Co.	15	28 3/8	30 1/8	25 1/4	25 1/4	27 1/4	27 1/4	
Brush Beryllium Co.	1	42 1/2	46 1/8	Itek Corp.	1	44 1/2	48 1/4	33	33	35 3/8	35 3/8	
Buckeye Steel Castings Co.	1	30 1/2	33 1/2	Jack & Heintz Inc.	1	x12 3/4	13 7/8	35 1/2	35 1/2	37 1/2	37 1/2	
Bullock's Inc.	10	33	35 3/8	Jamaica Water Supply	1	41 1/2	44 1/2	56 1/2	56 1/2	61	61	
Burndy Corp.	1	17 1/4	18 3/8	Jefferson Electric Co.	5	14 1/2	15 3/4	54 1/2	54 1/2	57 1/2	57 1/2	
Bylesby (H M) & Co.	100	7 1/2	8 3/8	Jervis Corp.	1	x5 1/4	6	54 1/2	54 1/2	57 1/2	57 1/2	
California Interstate Tel.	5	14 3/8	15 3/4	Jessop Steel Co.	1	28	30 3/8	54 1/2	54 1/2	57 1/2	57 1/2	
California Oregon Power Co.	20	34 1/8	36 1/4	Kaiser Steel Corp common	1	54	57 1/2	54 1/2	54 1/2	57 1/2	57 1/2	
California Water Service Co.	25	25 1/4	26 3/4	\$1.46 preferred	1	24 3/8	26	54 1/2	54 1/2	57 1/2	57 1/2	
Calif Water & Telep Co.	12 1/2	26 1/8	27 3/8	Kalamazoo Veg Parchment Co.	10	40	44	54 1/2	54 1/2	57 1/2	57 1/2	
Canadian Delhi Oil Ltd.	10	6	6 3/8	Kansas-Nehalem Natural Gas	5	39 1/4	42 1/4	54 1/2	54 1/2	57 1/2	57 1/2	
Canadian Superior Oil of Calif.	1	13 1/2	14 1/2	Kearney & Trecker Corp.	3	14 1/2	15 1/4	54 1/2	54 1/2	57 1/2	57 1/2	
Cannon Mills class B com.	2	58 1/2	61	Kennametal Inc.	10	28 3/4	31 1/8	54 1/2	54 1/2	57 1/2	57 1/2	
Carlisle Corp.	1	24 3/4	27	Kentucky Utilities Co.	10	35 3/4	38	54 1/2	54 1/2	57 1/2	57 1/2	
Carpenter Paper Co.	1	42	46 1/8	Ketchum Co Inc.	1	11 3/8	12 1/4	54 1/2	54 1/2	57 1/2	57 1/2	
Ceco Steel Products Corp.	1	32 1/2	34 3/8	Keystone Portland Cem Co.	3	41	44	54 1/2	54 1/2	57 1/2	57 1/2	
Cedar Point Field Trust cfs.	1	3 1/4	3 7/8	Koehring Corp.	5	16 7/8	18	54 1/2	54 1/2	57 1/2	57 1/2	
Central Electric & Gas Co.	3 1/2	22 1/2	23 7/8	Krattner Corp class A	1	x14 7/8	15 7/8	54 1/2	54 1/2	57 1/2	57 1/2	
Central Ill Elec & Gas Co.	10	34	36 1/8	Landers Frary & Clark	25	18 1/2	20 1/8	54 1/2	54 1/2	57 1/2	57 1/2	
Central Indiana Gas Co.	5	13 7/8	14 7/8	Lanolin Plus	10	7 1/4	8	54 1/2	54 1/2	57 1/2	57 1/2	
Central Louisiana Electric Co.	5	43 1/2	46 3/8	Lau Blower Co.	1	6 1/2	7 3/8	54 1/2	54 1/2	57 1/2	57 1/2	
Central Maine Power Co.	10	24 1/4	25 3/4	Liberty Loan Corp.	1	31 1/2	34 3/8	54 1/2	54 1/2	57 1/2	57 1/2	
Central Public Utility Corp.	6	36 1/2	39 3/8	Lilly (Eli) & Co Inc com cl B	5	78 1/2	82 3/4	54 1/2	54 1/2	57 1/2	57 1/2	
Central Soya Co.	1	57 3/4	61	Ling-Altec Electronics	500	24	25 3/8	54 1/2	54 1/2	57 1/2	57 1/2	
Central Telephone Co.	10	26 1/2	28 1/4	Lone Star Steel Co.	1	33	35 3/8	54 1/2	54 1/2	57 1/2	57 1/2	
Central Vt Pub Serv Corp.	6	19 3/4	21 1/8	Lucky Stores Inc.	1 1/4	24 1/4	25 1/2	54 1/2	54 1/2	57 1/2	57 1/2	
Chattanooga Gas Co.	1	5 1/8	5 3/8	Ludlow Mfg & Sales Co.	1	28 1/4	30 3/8	54 1/2	54 1/2	57 1/2	57 1/2	
Citizens Oil Co com cl A	33 1/2	14 1/8	16	Macmillan Co.	1	37	39 7/8	54 1/2	54 1/2	57 1/2	57 1/2	
Common class B	33 1/2	13 1/8	14 1/8	Madison Gas & Electric Co.	16	48	51 1/8	54 1/2	54 1/2	57 1/2	57 1/2	
Clinton Engines Corp.	1	27 1/8	29	Maremont Auto Prods Inc.	1	13	14 1/4	54 1/2	54 1/2	57 1/2	57 1/2	
Coastal States Gas Prod.	1	27 1/8	29	Marlin-Rockwell Corp.	1	20	21 3/8	54 1/2	54 1/2	57 1/2	57 1/2	
Collins Radio Co common	1	33	35 3/8	Marmon-Herrington Co Inc.	1	11 1/2	13 1/8	5				

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Mutual Funds

Quotations for Friday October 9

Insurance Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund.....	250	2.07	2.28	Int'l Resources Fund Inc.....	10	4.69	5.13
Affiliated Fund Inc.....	1.25	7.48	8.16	Investment Co of America.....	10	10.62	11.61
American Business Shares.....	1	4.28	4.57	Investment Trust of Boston.....	1	11.22	12.26
American Investors Fund.....	1	14.60	15.10	Investors Research Fund.....	1	11.49	12.49
American Mutual Fund Inc.....	1	8.80	9.62	Investor Fund Inc.....	1	34.80	35.50
Amer Research & Development.....	1	29.12	32.14	Johnston (The) Mutual Fund.....	1	23.51	—
Associated Fund Trust.....	1	1.58	1.74	Keystone Custodian Funds.....	1	23.67	24.71
Atomic Devel Mut Fund Inc.....	1	5.24	5.72	B-1 (Investment Bonds).....	1	21.76	23.74
Axe-Houghton Fund "A" Inc.....	1	5.71	6.21	B-2 (Medium Grade Bonds).....	1	15.89	17.33
Axe-Houghton Fund "B" Inc.....	5	8.20	8.91	B-3 (Low Priced Bonds).....	1	9.61	10.49
Axe-Houghton Stock Fund Inc.....	1	4.46	4.87	B-4 (Discount Bonds).....	1	9.21	10.06
Axe-Science & Electronics Corp.....	10	12.84	13.96	K-1 (Income Pld Stocks).....	1	14.28	15.59
Axe-Templeton Growth Fund.....	1	7.43	8.17	K-2 (Speculative Pld Stks).....	1	18.39	20.06
Canada Ltd.....	1	12.36	13.43	S-1 (High-Grade Com Stk).....	1	12.67	13.82
Blue Ridge Mutual Fund Inc.....	1	17.13	18.52	S-2 (Income Com Stocks).....	1	13.81	15.07
Boston Fund Inc.....	1	12.81	13.85	S-3 (Speculative Com Stk).....	1	12.28	13.40
Broad Street Investment.....	500	13.65	14.96	S-4 (Low Priced Com Stks).....	1	13.07	14.14
Bullcock Fund Ltd.....	1	7.71	8.43	Keystone Fund of Canada Ltd.....	1	6.54	7.17
California Fund Inc.....	1	14.05	15.19	Knickerbocker Fund.....	1	5.92	6.48
Canada General Fund.....	1	17.53	18.97	Knickerbocker Growth Fund.....	1	16	16.78
Canadian International Growth.....	1	9.21	10.07	Lazard Fund Inc.....	250	11.99	13.11
Century Shares Trust.....	1	8.85	9.57	Lexington Trust Fund.....	1	12.68	13.86
Chase Fund of Boston.....	1	12.53	13.69	Lexington Venture Fund.....	1	17.89	19.55
Chemical Fund Inc.....	500	11.11	12.01	Life Insurance Investors Inc.....	1	6.45	7.03
Christiana Securities Corp.....	100	16.700	17.300	Life Insurance Stk Fund Inc.....	1	6.45	7.03
7% preferred.....	100	126	132	Loomis Sayles Mutual Fund.....	1	a45.74	—
Colonial Energy Shares.....	1	12.29	13.43	Managed Funds.....	1c	2.74	—
Colonial Fund Inc.....	1	10.69	11.60	Electrical Equipment shares.....	1c	3.78	—
Commonwealth Income.....	1	9.67	10.51	General Industries shares.....	1c	2.65	—
Commonwealth Investment.....	1	9.69	10.53	Metal shares.....	1c	3.75	—
Commonwealth Stock Fund.....	1	15.01	16.31	Paper shares.....	1c	2.17	—
Composite Bond & Stock.....	1	18.56	20.17	Petroleum shares.....	1c	3.81	—
Composite Fund Inc.....	1	16.59	18.03	Special Investment shares.....	1c	2.59	—
Concord Fund Inc.....	1	14.69	15.30	Transport shares.....	1c	13.47	14.56
Consolidated Investment Trust.....	1	17.4	19.4	Mass Investors Growth Stock.....	1	13.68	14.79
Corporate Leaders Trust Fund.....	1	22.42	24.38	Massachusetts Life Fund.....	1	21.08	22.79
Crown Western Investment Inc.....	1	7.34	8.03	Units of beneficial interest.....	1	11.40	12.46
Dividend Income Fund.....	1	17.98	18.16	Missiles-Jets & Automation.....	1	11.40	12.46
De Vegh Investing Co Inc.....	1	72	77.4	Mutual Income Foundation Fd.....	1	15.38	16.92
De Vegh Mutual Fund Inc.....	1	12.19	13.40	Mutual Investment Fund Inc.....	1	9.93	10.89
Delaware Fund.....	1	10.39	11.42	Mutual Shares Corp.....	1	a14.02	—
Delaware Income Fund Inc.....	1	8.89	9.74	Mutual Trust Shares.....	1	3.50	3.80
Diver Growth Stk Fund Inc.....	1	9.23	10.12	Nation Wide Securities Co Inc.....	1	19.34	20.92
Diversified Investment Fund.....	1	21.00	23.70	National Investors Corp.....	1	12.64	13.66
Diversified Trustee Shares.....	2.50	2.92	3.20	National Securities Series.....	1	10.78	11.78
Dividend Shares.....	250	14.35	15.60	Bond Series.....	1	5.75	6.28
Dreyfus Fund Inc.....	1	22.75	24.32	Dividend Series.....	1	4.19	4.58
Eaton & Howard.....	1	22.75	24.32	Preferred Stock Series.....	1	8.17	8.93
Balanced Fund.....	1	9.42	10.32	Income Series.....	1	6.32	6.91
Stock Fund.....	1	7.75	8.14	Stock Series.....	1	8.81	9.63
Electronics Capital Corp.....	1	6.88	7.52	Growth Stocks Series.....	1	8.23	8.99
Electronics Investment Corp.....	1	18.88	19.07	New England Fund.....	1	10.61	11.47
Energy Fund Inc.....	10	7.97	8.26	New York Capital Fund.....	1	12.32	13.32
Equity Fund Inc.....	200	16.14	17.12	of Canada Ltd.....	1	12.32	13.32
Eurofund Inc.....	1	11.77	12.79	Nucleonics Chemistry &.....	1	13.23	14.46
Fidelity Capital Fund.....	1	16.12	17.43	Electronics Shares Inc.....	1	13.23	14.46
Fidelity Fund Inc.....	5	17.22	18.62	One William Street Fund.....	1	13.27	14.35
Fidelity Mutual Inv Co Inc.....	1	4.30	4.71	Oppenheimer Fund.....	1	10.11	10.36
Florida Growth Fund Inc.....	100	5.71	6.24	Over-The-Counter.....	1	5.36	5.87
Florida Mutual Fund Inc.....	1	2.49	2.72	Securities Fund Inc.....	1	a14.34	—
Founders Mutual Fund.....	1	10.42	11.33	Penn Square Mutual Fund.....	1	15.70	17.21
Franklin Custodian Funds Inc.....	10	11.78	12.94	Peoples Securities Corp.....	1	10.20	11.12
Common stock series.....	10	5.75	6.35	Philadelphia Fund Inc.....	1	23.25	24.48
Preferred stock series.....	10	9.42	10.32	Pioneer Fund Inc.....	2.50	8.58	9.33
Fundamental Investors.....	1	2.10	2.26	Price (I Rowe) Growth Stock.....	1	12.92	13.05
Futures Inc.....	1	16.29	17.61	Puritan Fund Inc.....	1	7.86	8.50
General Capital Corp.....	1	7.13	7.75	Putnam (Geo) Fund.....	1	14.18	15.41
General Investors Trust.....	1	10.56	11.57	Putnam Growth Fund.....	1	17.17	18.66
Automobile shares.....	10	10.15	11.12	Quarterly Dist Shares Inc.....	1	7.17	7.79
Aviation-Electronics.....	10	7.42	8.14	Scudder Fund of Canada.....	250	12.34	13.34
Building shares.....	10	7.92	8.68	Scudder Stevens & Clark.....	1	a39.16	—
Capital Growth Fund.....	10	13.24	14.50	Common Stock Fund.....	1	a29.08	—
Chemical shares.....	10	7.95	8.71	Selected Amer Shares.....	1.25	9.86	10.61
Common (The) Stock Fund.....	10	10.13	11.10	Shareholders Trust of Boston.....	1	11.39	12.45
Food shares.....	10	6.95	7.62	Smith (Edison B) Fund.....	1	15.42	16.96
Fully Administered shares.....	10	8.06	8.83	Southwestern Investors Inc.....	1	13.80	14.92
General Bond shares.....	10	7.60	8.38	Sovereign Investors.....	1	14.53	15.91
Industrial Machinery shares.....	10	13.38	14.63	State Street Investment Corp.....	1	36.74	39.96
Institutional Bond shares.....	10	6.35	6.94	Stein Roe & Farnham.....	1	a37.04	—
Merchandising shares.....	10	9.69	10.62	Balanced Fund Inc.....	1	27.05	27.22
Mining shares.....	10	2.19	2.42	Stock Fund.....	1	12.30	13.02
Petroleum shares.....	10	6.43	7.03	Sterling Investment Fund Inc.....	1	15.42	16.81
Railroad Bond shares.....	10	10.01	10.97	Television-Electronics Fund.....	1	9.17	10.02
Railroad Equipment shares.....	10	11.39	12.47	Texas Fund Inc.....	1	6.65	7.26
Steel shares.....	10	7.92	8.38	Townsend U S & International.....	1c	5.75	6.28
Tobacco shares.....	10	11.40	12.43	Growth Fund.....	1	12.69	13.79
Utilities.....	10	18.25	18.80	United Accumulated Fund.....	1	7.73	8.45
Growth Industry Shares Inc.....	1	20.13	20.75	United Continental Fund.....	1	11.03	11.99
Guardian Mutual Fund Inc.....	1	5.02	5.46	United Income Fund Shares.....	1	13.67	14.94
Hamilton Funds Inc.....	100	4.95	—	United Science Fund.....	1	16.32	17.74
Series H-C7.....	100	a25.46	—	United Funds Canada Ltd.....	1	6.66	7.23
Haydock Fund Inc.....	1	2.49	2.73	Value Line Fund Inc.....	1	5.67	6.20
Income Foundation Fund Inc.....	100	8.13	8.89	Value Line Income Fund Inc.....	1	3.62	3.96
Income Fund of Boston Inc.....	1	9.46	10.34	Value Line Special Situations.....	100	8.01	8.73
Incorporated Income Fund.....	1	9.00	10.24	Wall Street Investing Corp.....	1	10.33	11.29
Incorporated Investors.....	1	12.30	13.45	Washington Mutual.....	1	12.05	13.10
Institutional Shares Ltd.....	10	10.75	11.75	Investors Fund Inc.....	1	14.15	15.42
Institutional Bank Fund.....	10	6.65	7.23	Wellington Equity Fund.....	1	12.70	13.73
Inst Foundation Fund.....	10	11.92	13.03	Wellington Fund.....	1	6.08	6.58
Institutional Growth Fund.....	10	—	—	Whitehall Fund Inc.....	1	—	—
Institutional Income Fund.....	10	—	—	Wisconsin Fund Inc.....	1	—	—
Institutional Insur Fund.....	10	—	—	—	—	—	—

Insurance Companies	Par	Bid	Ask	Insurance Companies	Par	Bid	Ask
Aetna Casualty & Surety.....	10	171	179	Lawyers Title Ins Corp (Va).....	5	25.12	27.14
Aetna Insurance Co.....	10	62.4	66	Liberty Nat'l Life Ins (Birm).....	2	60	63.12
Aetna Life Insurance Co.....	10	237	248	Life & Casualty Ins Co.....	1	20.78	22.38
Agricultural Insurance Co.....	5	28.12	30.58	of Tenn.....	3	20.78	22.38
American Equitable Assur.....	5	39.12	43	Life Companies Inc.....	1	20.78	22.38
American Fidelity & Casualty.....	5	14.14	16	Life Insurance Co of Va.....	10	50	53.12
\$1.25 conv preferred.....	5	18	19.78	Lincoln National Life.....	10	219	228
American Fidelity Life Ins Co.....	1	9.8	10.8	Loyal Amer Life Ins Co Inc.....	1	4.78	5.38
Amer Heritage Life Ins.....	1	11	12	Maryland Casualty.....	1	33.18	35.14
(Jacksonville Fla).....	1	25.4	26.78	Massachusetts Bonding.....	5	31.12	33.4
Amer Ins Co (Newark N J).....	2.12	3	3.12	Mass Indemnity & Life Ins.....	5	40	45.18
American Investors Corp.....	1	21.4	23.4	Merchants Fire Assurance.....	12.50	31	34.18
Amer Mercury (Wash D C).....	1	9	10	Merchants & Manufacturers.....	4	12	13.38
Amer Nat Ins (Galveston).....	1	41	44.18	Monument Life (Balt).....	10	59	63.12
American Re-insurance.....	5	19.4	21.4	National Fire.....	10	129	136
American Surety Co.....	6.25	53	58.12	Natl Life & Accident Ins.....	10	109.14	113.4
Bankers & Shippers.....	10	22.12	24.12	Natl Old Line Inc common.....	1	19.8	20.4
Bankers Nat'l Life Ins (N J).....	10	17	18.8	National Union Fire.....	5	37.12	40.38
Beneficial Standard Life.....	1	31	33	Nationwide Corp class A.....	5	32.12	35.18
Boston Insurance Co.....	5	21	22.12	New Amsterdam Casualty.....	2	42.12	45.18
Commonwealth Life Ins.....	2	336	350	New Hampshire Fire.....	10	41.12	45.18
Co (Ky).....	10	143	150	North River.....	2.50	35.12	38.14
Continental General Life.....	5	124	132	Northeastern Insurance.....	3.33 1/3	13	14.38
Continental Assurance Co.....	5	65.12	70	Northern Ins Co of N Y.....	12.12	39.12	42.12
Continental Casualty Co.....	5	34	3.4	Pacific Indemnity Co.....	10	59.12	63
Crum & Forster Inc.....	10	64.12	69	Pacific Insurance Co of N Y.....	10	52	57.12
Eagle Fire Ins Co (N J).....	1.25	49.12	53.12	Peerless Insurance Co.....	5	22.12	24.18
Employers Group Assoc.....	1	58.14	61.4	Philadelphia Life Ins Co.....	5	64.12	68.12
Employers Reinsurance Corp.....	5	6.4	7.38	Phoenix.....	10	7.14	7.5
Federal Insurance Co.....	4	54.5	48.3	Provident-Washington.....	10	19	20.38
Fidelity Bankers Life Ins.....	1	52.14	55.12	Pyramid Life Ins Co (N Y).....	1	4.12	5.18
Fidelity & Deposit of Md.....	5	78.14	81.4	Quaker City Life Ins (Pa).....	5	45.12	48.12
Fireman's Fund (S F).....	2.50	88.14	91.4	Reinsurance Corp (N Y).....	2	19.12	21.12
Franklin Life Insurance.....	4	29	30.78	Republic Insurance (Texas).....	10	59	64.12
General Reinsurance Corp.....	10	103	110	Republic Nat'l Life Insurance.....	2	70	75
Glens Falls.....	5	63	68.12	St Paul Fire & Marine.....	6.25	52.12	56
Government Employees Ins.....	4	37.18	39.38	Seaboard Life Ins Co.....	1	7.4	8.38
(D C).....	1.50	22.4	24.8	Seaboard Surety Co.....	10	38	41.38
Government Employees Life.....	10	81	87.4	Security (New Haven).....	10	41.12	45.18
Ins (D C).....	5	46.76	49.38	Springfield Fire & Marine.....	2	29.12	31.4
Great American.....	5	8.14	9	Standard Accident.....	10	53.14	56.4
Gulf Life (Jacksonville Fla).....	2.12	92.12	96.12	Standard Sec Life Ins (N Y).....	2	6.78	7.12
Hanover Insurance Co.....	10	173	180	Title Guaranty Co (NY).....	8	24.14	26.4
Hartford Fire Insurance Co.....	10	81	87.4	Travelers Insurance Co.....	5	82.14	85.18
Hartford Steam Boiler.....	10	46.76	49.38	United Ins Co of Amer.....	2.50	47	50.38
Insp & Insurance.....	10	9.14	9.612	U S Fidelity & Guaranty Co.....	10	31.14	34.38
Home Insurance Co.....	5	96.14	97.4	U S Fire.....	3	26.14	28.38
Home Owners Life Ins Co.....	1	92.12	96.12	U S Life Insurance Co in the.....	2	39.14	42
(Fla).....	1	31	34.38	City of N Y.....	2	27.12	29.38
Jefferson Standard Life Ins.....	10	96.14	97.4	Westchester Fire.....	2	27.12	29.38
Jersey Insurance Co of N Y.....	10	96.14	97.4	—	—	—	—

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

	Bid	Ask		Bid	Ask
Federal Home Loan Banks—			Banks for Cooperatives—		
3.80s Jan. 15, 1960.....	99.20	99.24	4 ¹ / ₂ s Dec 1, 1959.....	99.30	100.1
4 ¹ / ₂ s Feb 15, 1960.....	99.21	99.24	4 ¹ / ₂ s Feb 1, 1960.....	99.26	99.25
4 ¹ / ₂ s Feb 15, 1960.....	99.26	99.29	5 ³ / ₈ s April 4, 1960.....	100.2	100.5
4 ¹ / ₂ s March 15, 1960.....	99.22	99.26	Federal Land Bank Bonds—		
4.6s April 15, 1960.....	99.19	99.23	1 ³ / ₈ s Oct. 20, 1959.....	99.29	99.3
5s June 15, 1960.....	99.31	100.2	2 ³ / ₈ s Feb. 1, 1960.....	99.1	99.5
5-0s July 15, 1960.....	100	100.3	3 ¹ / ₈ s Feb. 1, 1960.....	99.16	99.25
3 ¹ / ₈ s April 15, 1963.....	93	93 ¹ / ₂	3 ¹ / ₈ s April 20, 1960.....	99.8	99.8
Federal Natl Mortgage Assn—			2 ³ / ₈ s June 1, 1960.....	98.10	98.1
3.70s Nov. 10, 1959.....	99.30	100	3 ¹ / ₈ s April 3, 1961.....	97.10	97.1
3 ³ / ₈ s Dec. 10, 1959.....	99.28	99.31	4s Sept. 20, 1961.....	97 ¹ / ₂	97 ¹ / ₂
4 ¹ / ₂ s March 10, 1960.....	99.22	99.26	4s May 1, 1962.....	96 ¹ / ₂	98 ¹ / ₂
5.30s April 11, 1960.....	100.2	100.4	4 ⁷ / ₈ s Aug 20 1962.....	99.24	100
4s June 10, 1960.....	99.4	99.12	2 ³ / ₈ s May 1, 1963.....	97 ¹ / ₂	92 ³ / ₄
3 ⁵ / ₈ s Aug. 23, 1960.....	98.14	98.22	3 ¹ / ₈ s May 2, 1966.....	90 ³ / ₄	91 ¹ / ₂
5 ¹ / ₈ s Sept 11, 1961.....	100.4	100.8	4 ¹ / ₈ s Mar. 20, 1968.....	96	97
3 ¹ / ₂ s Feb. 13, 1962.....	96.2	96.10	4 ³ / ₈ s March 20 1969.....	96 ¹ / ₂	97 ¹ / ₂
3 ³ / ₄ s March 11, 1963.....	94	94.8	4 ³ / ₈ s July 15, 1969.....	98 ¹ / ₂	99 ¹ / ₂
4 ¹ / ₂ s Nov. 12, 1963.....	96 ¹ / ₄	96 ³ / ₄	3 ¹ / ₈ s April 1, 1970.....	89	90
4 ³ / ₈ s June 10, 1965.....	96 ³ / ₄	97 ¹ / ₄	4 ¹ / ₈ s Oct. 1, 1970-1967.....	97 ¹ / ₂	98 ¹ / ₂
3 ⁵ / ₈ s March 11, 1968.....	90 ³ / ₄	91 ¹ / ₄	3 ¹ / ₈ s May 1, 1971.....	88	89
4 ³ / ₈ s April 10, 1969.....	96 ¹ / ₂	97	4 ¹ / ₈ s Feb. 15, 1972-1967.....	93 ³ / ₄	94 ¹ / ₂

THE COURSE OF BANK CLEARINGS

Bank Clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Oct. 10, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 16.8% above those of the corresponding week last year. Our preliminary totals stand at \$24,244,391,010 against \$20,758,457,292 for the same week in 1958, at this center there is a gain for the week ending Friday of 24.6%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ending Oct. 10—	1959	1958	%
New York	\$12,491,889,541	\$10,028,160,840	+ 24.6
Chicago	1,175,794,402	1,083,998,070	+ 8.5
Philadelphia	1,064,000,000	995,000,000	+ 6.9
Boston	742,158,685	633,984,376	+ 17.1
Kansas City	420,018,509	450,726,764	- 6.8
St. Louis	375,400,000	350,400,000	+ 7.1
San Francisco	*650,000,000	618,219,342	+ 5.1
Pittsburgh	421,043,032	398,106,156	+ 5.8
Cleveland	546,893,049	467,335,217	+ 17.0
Baltimore	364,172,098	350,037,307	+ 4.0
Ten cities, five days	\$18,251,369,316	\$15,375,968,072	+ 18.7
Other cities, five days	4,994,184,745	4,485,407,685	+ 11.3
Total all cities, five days	\$23,245,554,061	\$19,861,375,757	+ 17.0
All cities, one day	998,836,949	897,081,535	+ 11.3
Total all cities for week	\$24,244,391,010	\$20,758,457,292	+ 16.8

*Estimated.

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Oct. 3. For that week there was an increase of 11.1%, the aggregate clearings for the whole country having amounted to \$26,195,495,070 against \$23,588,915,052 in the same week in 1958. Outside of this city there was a gain of 5.8%, the bank clearings at this center showing an increase of 16.2%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals show an improvement of 15.9%, in the Boston Reserve District of 6.2% and in the Philadelphia Reserve District of 9.5%. In the Cleveland Reserve District the totals are larger by 4.3%, in the Richmond Reserve District by 1.3% and in the Atlanta Reserve District by 10.9%. The Chicago Reserve District records a gain of 0.3%, the St. Louis Reserve District of 15.8% and the Minneapolis Reserve District of 2.7%. In the Kansas City Reserve District there is a decrease of 2.9% but in the Dallas Reserve District the totals register an increase of 6.4% and in the San Francisco Reserve District of 8.9%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Oct. 3—	1959	1958	Inc. or Dec. %	1957	1956
1st Boston	971,425,367	914,973,443	+ 6.2	858,493,981	892,578,402
2nd New York	14,324,081,403	12,356,350,389	+ 15.9	13,043,890,294	12,064,775,609
3rd Philadelphia	1,240,261,072	1,132,121,433	+ 9.5	1,107,260,008	1,354,261,048
4th Cleveland	1,495,497,654	1,433,152,689	+ 4.3	1,501,307,065	1,441,393,058
5th Richmond	822,989,511	812,230,736	+ 1.3	767,242,714	735,373,783
6th Atlanta	1,354,615,768	1,221,562,438	+ 10.9	1,223,961,103	1,184,933,691
7th Chicago	1,740,523,131	1,735,479,064	+ 0.3	1,590,914,705	1,544,870,432
8th St. Louis	801,548,285	691,212,927	+ 15.8	696,422,414	757,453,165
9th Minneapolis	704,699,416	686,497,227	+ 2.7	615,163,683	602,524,911
10th Kansas City	693,481,069	713,590,718	- 2.9	648,050,059	626,126,259
11th Dallas	591,585,980	556,032,206	+ 6.4	534,110,802	509,848,302
12th San Francisco	1,454,786,414	1,335,311,722	+ 8.9	1,301,645,958	1,242,146,148
Total	26,195,495,070	23,588,915,052	+ 11.1	23,888,462,786	22,956,284,808
Outside New York City	12,321,489,732	11,646,885,045	+ 5.8	11,291,011,041	11,318,885,557

We now add our detailed statement showing the figures for each city for the week ended October 3 for four years:

Clearings at—	1959	1958	Inc. or Dec. %	1957	1956
First Federal Reserve District—Boston—					
Maine—Bangor	4,530,631	5,018,239	- 9.7	3,641,148	3,682,436
Portland	8,047,305	9,036,196	- 10.9	9,720,301	10,800,375
Massachusetts—Boston	802,998,604	755,289,487	+ 6.3	700,667,282	738,261,091
Fall River	3,713,445	3,312,250	+ 12.1	3,499,421	3,548,670
Lowell	1,569,421	1,617,747	- 3.0	1,700,693	1,948,874
New Bedford	3,960,266	3,640,355	+ 8.8	3,853,101	3,861,127
Springfield	16,524,291	15,006,709	+ 10.1	15,830,446	16,198,299
Worcester	13,997,121	11,940,923	+ 17.2	12,448,083	11,377,320
Connecticut—Hartford	49,039,203	46,038,225	+ 6.5	45,029,535	41,734,196
New Haven	25,396,864	25,335,347	+ 0.2	24,549,403	26,479,506
Rhode Island—Providence	38,084,300	35,760,000	+ 6.5	34,630,800	31,774,100
New Hampshire—Manchester	3,563,916	2,977,965	+ 19.7	2,923,768	2,912,408
Total (12 cities)	971,425,367	914,973,443	+ 6.2	858,493,981	892,578,402

Second Federal Reserve District—New York—

New York—Albany	40,136,789	30,765,824	+ 30.5	27,035,979	23,696,033
Buffalo	155,374,118	144,740,310	+ 7.3	155,405,789	142,621,410
Elmira	2,733,614	2,739,807	- 0.2	2,996,072	3,035,994
Jamestown	4,062,351	3,897,621	+ 4.2	3,457,338	3,514,493
New York	13,874,005,338	11,942,030,007	+ 16.2	12,597,451,745	11,637,399,251
Rochester	52,471,812	47,089,525	+ 11.4	48,003,886	42,645,714
Syracuse	30,454,858	28,703,466	+ 6.1	31,489,435	29,244,403
Connecticut—Stamford	(a)	(a)		31,971,024	32,495,578
New Jersey—Newark	77,670,848	76,138,360	+ 2.0	72,473,996	73,890,123
Northern New Jersey	87,171,675	80,245,469	+ 8.6	73,605,030	76,232,700
Total (9 cities)	14,324,081,403	12,356,350,389	+ 15.9	13,043,890,294	12,064,775,609

Third Federal Reserve District—Philadelphia—

	1959	1958	Inc. or Dec. %	1957	1956
Pennsylvania—Allentown	1,714,975	1,853,292	- 7.5	1,784,192	1,657,175
Bethlehem	1,179,304	1,644,778	- 28.3	2,437,063	2,354,001
Chester	2,304,245	2,296,916	+ 0.3	2,140,577	2,325,703
Lancaster	5,097,981	4,981,365	+ 2.3	5,423,080	5,272,102
Philadelphia	1,168,000,000	1,056,000,000	+ 10.6	1,031,000,000	1,281,000,000
Reading	4,622,387	4,005,498	+ 15.4	4,486,713	4,255,721
Scranton	7,266,897	7,387,521	- 1.6	7,172,144	7,315,453
Wilkes-Barre	*4,500,000	4,373,252	+ 2.9	3,595,293	3,621,579
York	6,831,917	7,333,205	- 6.8	8,157,851	6,874,653
Delaware—Wilmington	26,625,779	22,716,055	+ 17.2	20,587,870	18,465,206
New Jersey—Trenton	12,117,587	19,529,551	- 38.0	20,475,225	21,119,464
Total (11 cities)	1,240,261,072	1,132,121,433	+ 9.5	1,107,260,008	1,354,261,048

Fourth Federal Reserve District—Cleveland—

Ohio—Canton	12,657,464	11,274,641	+ 12.3	12,371,082	10,350,409
Cincinnati	321,928,589	280,177,772	+ 14.9	290,045,597	279,291,349
Cleveland	622,471,482	578,902,692	+ 7.5	599,356,483	591,000,921
Columbus	68,999,700	64,295,300	+ 7.3	60,983,300	55,131,900
Mansfield	14,114,691	12,591,541	+ 12.1	11,758,341	15,134,283
Youngstown	13,397,367	12,855,382	+ 4.2	14,518,237	13,899,794
Pennsylvania—Pittsburgh	441,928,361	473,055,361	+ 6.6	512,274,025	476,584,401
Total (7 cities)	1,495,497,654	1,433,152,689	+ 4.3	1,501,307,065	1,441,393,058

Fifth Federal Reserve District—Richmond—

West Virginia—Huntington	3,325,669	5,097,548	+ 4.5	5,613,437	4,781,091
Virginia—Norfolk	23,911,000	21,108,000	+ 13.3	23,015,038	23,234,015
Richmond	261,982,904	257,253,949	+ 1.8	215,199,288	212,672,551
South Carolina—Charleston	4,362,833	7,784,718	- 44.0	7,700,562	7,495,404
Maryland—Baltimore	393,546,279	370,247,913	+ 6.3	368,153,236	350,491,796
District of Columbia—Washington	133,860,826	150,738,608	- 11.2	147,561,153	136,698,920
Total (6 cities)	822,989,511	812,230,736	+ 1.3	767,242,714	735,373,783

Sixth Federal Reserve District—Atlanta—

Tennessee—Knoxville	31,822,269	28,213,220	+ 12.8	29,176,213	28,009,859
Nashville	135,051,319	133,711,973	+ 1.0	115,883,524	121,544,957
Georgia—Atlanta	409,700,000	386,800,000	+ 5.9	389,000,000	381,500,000
Augusta	7,261,872	6,776,655	+ 7.2	6,928,297	7,851,363
Macon	6,878,135	6,419,633	+ 7.1	6,318,092	6,554,029
Florida—Jacksonville	238,654,686	217,194,621	+ 9.9	202,190,055	191,082,611
Alabama—Birmingham	247,076,085	208,377,028	+ 18.6	237,620,349	229,038,946
Mobile	14,511,668	14,265,048	+ 1.7	14,481,339	13,801,236
Mississippi—Vicksburg	905,951	767,755	+ 18.9	751,178	774,683
Louisiana—New Orleans	262,753,783	219,036,505	+ 20.0	221,612,056	204,776,013
Total (10 cities)	1,354,615,768	1,221,562,438	+ 10.9	1,223,961,103	1,184,933,691

Seventh Federal Reserve District—Chicago—

Michigan—Ann Arbor	3,905,226	3,860,080	+ 1.2	3,496,775	2,745,542
Grand Rapids	20,006,942	18,349,496	+ 9.0	21,669,078	23,118,957
Lansing	11,768,971	11,611,311	+ 1.4	9,389,714	9,888,279
Indiana—Fort Wayne	14,788,351	14,498,453	+ 2.0	12,483,992	12,294,926
Indianapolis	93,039,000	94,987,000	- 2.1	84,983,000	87,109,000
South Bend	11,402,938	9,993,406	+ 14.1	10,979,896	10,415,218
Terre Haute	5,794,289	4,545,518	+ 27.5	4,327,909	4,639,164
Wisconsin—Milwaukee	158,055,876	144,909,752	+ 9.1	141,629,374	132,811,750
Iowa—Cedar Rapids	8,491,655	8,837,788	- 3.9	8,110,545	7,999,040
Des Moines	73,666,711	80,468,586	- 8.5	58,443,186	47,702,564
Sioux City	20,145,648	20,286,064	- 0.7	15,224,095	14,891,973
Illinois—Bloomington	2,378,971	1,969,742	+ 20.8	1,427,354	1,821,663
Chicago	1,270,788,435	1,271,394,248	- 0.1	1,171,875,545	1,141,204,861
Decatur	7,409,041	10,899,368	- 32.0	9,874,745	10,569,260
Peoria	16,466,862	17,501,766	- 5.9	17,161,208	16,685,754
Rockford	15,000,360	12,553,816	+ 19.5	12,823,599	12,769,163
Springfield	7,413,855	8,812,680	- 15.9	7,014,690	8,203,329
Total (17 cities)	1,740,523,131	1,735,479,064	+ 0.3	1,590,914,705	1,544,870,432

Eighth Federal Reserve District—St. Louis—

Missouri—St. Louis	400,800,000	378,300,000	+ 5.9	367,600,000	385,000,000
Kentucky—Louisville	206,911,332	186,038,230	+ 11.2	193,810,048	198,999,795
Tennessee—Memphis	190,527,736	123,682,234	+ 54.0	131,554,664	170,049,331
Illinois—Quincy	3,309,217	3,192,523	+ 3.7	3,457,702	3,404,035
Total (4 cities)	801,548,285	691,212,987	+ 15.8	696,422,414	757,453,165

Ninth Federal Reserve District—Minneapolis—

Minnesota—Duluth	9,966,673	10,166,460	- 2.0	11,065,693	11,074,236
Minneapolis	465,441,540	463,320,989	+ 0.5	401,653,221	403,467,970
St. Paul	188,269,812	168,703,500	+ 11.6	164,097,542	151,138,563
North Dakota—Fargo	12,635,434	12,570,585	+ 0.5	11,460,699	10,903,135
South Dakota—Aberdeen	4,258,764	5,135,149	- 17.1	4,998,838	4,898,229
Montana—Billings	7,917,300	8,722,752	- 9.2	7,054,132	7,594,637
Helena	16,209,893	17,877,792	- 9.3	14,833,558	13,448,141
Total (7 cities)	704,699,416	686,497,227	+ 2.7	615,163,683	602,524,911

Tenth Federal Reserve District—Kansas City—

Nebraska—Fremont						1,257,120	1,234,293	+ 1.9	993,027	1,350,649
Hastings						906,948	886,908	+ 2.3	933,041	974,324
Lincoln						11,372,061	11,020,979	+ 3.2	10,418,106	10,660,955
Omaha						168,139,715	179,664,290	— 6.4	165,581,451	151,126,083
Kansas—Topeka						8,489,428	6,855,676	+23.8	7,705,659	13,387,299
Wichita						27,978,758	31,585,907	—11.4	26,943,677	26,251,682
Missouri—Kansas City						454,295,897	461,726,741	— 1.6	414,895,013	401,897,828
St. Joseph						15,306,503	15,166,353	+ 0.9	13,754,030	13,879,101
Colorado—Colorado Springs						5,734,639	5,849,571	— 2.0	6,826,055	6,696,344
Total (9 cities)						693,481,069	713,390,718	— 2.9	648,050,059	626,126,255

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
OCTOBER 2, 1959 TO OCTOBER 8, 1959, INCLUSIVE

Country and Monetary Unit	Neon Buying Rate for Cable Transfers in New York (Value in United States Money)	Friday Oct. 2	Monday Oct. 5	Tuesday Oct. 6	Wednesday Oct. 7	Thursday Oct. 8
Argentina, peso—						
Free		.0120539	.0122150	.0123204	.0123201	.0123037
Australia, pound		2.234948	2.234262	2.233147	2.234358	2.234996
Austria, schilling		.0385265	.0385020	.0385265	.0385265	.0385265
Belgium, franc		.0199800	.0199860	.0199960	.0199996	.0200040
Canada, dollar		1.053562	1.054270	1.054125	1.053984	1.054088
Ceylon, rupee		.210425	.210375	.210350	.210387	.210425
Finland, markka		.00311275	.00311275	.00311275	.00311275	.00311275
France (Metropolitan), franc		.00203660	.00203650	.00203665	.00203710	.00203680
Germany, Deutsche mark		.239140	.239207	.239220	.239215	.239200
India, rupee		.210025	.209950	.209925	.209975	.210050
Ireland, pound		2.804860	2.804000	2.802600	2.804120	2.804920
Italy, lira		.00161050	.00161040	.00161040	.00161040	.00161040
Japan, yen		.00277564	.00277564	.00277552	.00277552	.00277552
Malaysia, Malayan dollar		.327900	.327883	.327666	.327733	.327733
Mexico, peso		.0800560	.0800560	.0800560	.0800560	.0800560
Netherlands, guilder		.264925	.265100	.265190	.264950	.264930
New Zealand, pound		2.777089	2.776237	2.774851	2.776356	2.777148
Norway, krone		.140187	.140200	.140175	.140225	.140243
Philippine Islands, peso		.497700	.497700	.497700	.497700	.497700
Portugal, escudo		.0349500	.0349500	.0349500	.0349500	.0349500
Spain, peseta		.0166065	.0166065	.0166065	.0166065	.0166065
Sweden, krona		.193343	.193339	.193331	.193337	.193316
Switzerland, franc		.230993	.231000	.230912	.230825	.230937
Union of South Africa, pound		2.794381	2.793524	2.792129	2.793643	2.794440
United Kingdom, pound sterling		2.804560	2.804000	2.802600	2.804120	2.804920

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

ASSETS—	Oct. 7, 1959	Sept. 30, 1959	Oct. 8, 1959	Increase (+) or Decrease (—) Since
Gold certificate account	18,255,142	+ 24,998	1,102,750	
Redemption fund for F. R. notes	943,360	— 29,525	63,110	
Total gold certificate reserves	19,198,502	— 4,527	1,039,640	
F. R. notes of other banks	423,899	— 59,670	83,151	
Other cash	363,408	— 20,084	167	
Discounts and advances	631,521	+ 301,489	248,696	
Industrial loans	—	—	340	
Acceptances—bought outright	20,036	+ 1	12,170	
U. S. Government securities:				
Bought outright—				
Bills	2,562,250	—	1,341,040	
Certificates	10,506,993	—	11,000,298	
Notes	11,010,298	—	11,000,298	
Bonds	2,483,771	—	—	
Total bought outright	26,563,312	—	1,341,040	
Held under repurchase agree't	50,100	+ 50,100	50,100	
Total U. S. Govt. securities	26,613,412	+ 50,100	1,391,140	
Total loans and securities	27,264,969	+ 351,590	1,627,326	
Due from foreign banks	15	—	—	
Cash items in process of collection	5,000,042	— 437,289	396,151	
Bank premises	97,692	+ 50	7,139	
Other assets	237,744	+ 17,445	60,411	
Total assets	52,586,271	— 152,485	1,134,371	
LIABILITIES—				
Federal Reserve notes	27,603,939	+ 88,597	604,455	
Deposits:				
Member bank reserves	18,051,255	+ 291,441	174,309	
U. S. Treas.—general account	453,408	— 250,128	100,050	
Foreign	342,276	+ 30,443	16,781	
Other	400,565	— 47,171	51,382	
Total deposits	19,247,524	+ 24,585	6,096	
Deferred availability cash items	4,205,251	— 280,884	394,690	
Other liab. & accrued dividends	37,772	— 2,034	17,238	
Total liabilities	51,094,486	— 169,736	1,010,287	
CAPITAL ACCOUNTS—				
Capital paid in	383,471	+ 105	26,295	
Surplus	868,410	—	59,215	
Other capital accounts	239,904	+ 17,146	38,574	
Total liab. & capital accounts	52,586,271	— 152,485	1,134,371	
Ratio of gold certificate reserves to deposit & F. R. note liabilities combined	41.0%	— .1%	2.8%	
Contingent liability on acceptances purchased for foreign correspondents	64,995	— 1,584	6,243	
Industrial loan commitments	5	—	1,026	

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Sept. 30: Decreases of \$440 million in loans to domestic commercial banks and \$240 million in holdings of U. S. Government securities; increases of \$414 million in loans adjusted, \$462 million in U. S. Government demand deposits, and \$471 million in demand deposits credited to domestic banks; and a decrease of \$1,230 million in borrowings.

Commercial and industrial loans increased \$104 million at all reporting member banks. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities increased \$154 million, and

loans to nonbank financial institutions increased \$70 million. "Other" loans increased \$82 million.

	Sept. 30, 1959	Sept. 23, 1959	Oct. 1, 1959	Increase (+) or decrease (—) since
ASSETS—				
Total loans and investments	104,303	— 287	1,137	
Loans and investments adjusted†	103,540	+ 153	—	
Loans adjusted†	65,315	+ 414	—	
Commercial and industrial loans	29,478	+ 104	—	
Agricultural loans	943	+ 14	+ 145	
Loans to brokers and dealers for purchasing or carrying:				
U. S. Govt. securities	376	+ 80	+ 206	
Other securities	1,660	+ 74	—	
Other loans for purchasing or carrying:				
U. S. Govt. securities	162	—	+ 84	
Other securities	1,193	— 29	—	
Loans to nonbank financial institutions:				
Sales finance, personal finance, etc.	3,943	+ 40	—	
Other	1,602	+ 30	—	
Loans to foreign banks	675	+ 31	— 390	
Loans to domestic commercial banks	763	— 440	—	
Real estate loans	12,451	+ 11	+ 1,469	
Other loans	14,192	+ 82	—	
U. S. Government securities—total	28,118	— 240	— 5,985	
Treasury bills	1,990	— 52	+ 513	
Treasury certificates of indebtedness	1,033	— 7	— 3,312	
Treasury notes & U. S. bds. maturing:				
Within 1 year	1,568	— 18	—	
1 to 5 years	16,913	— 158	— 3,186	
After 5 years	6,614	— 5	—	
Other securities	10,107	— 21	— 257	
Reserves with F. R. Banks	12,989	— 200	— 269	
Cash in vault	1,155	— 74	+ 82	
Balances with domestic banks	2,941	+ 182	— 26	
Other assets—net	3,211	+ 82	+ 96	
Total assets/liabilities	135,782	+ 862	+ 2,167	
LIABILITIES—				
Demand deposits adjusted	60,157	— 75	+ 39	
U. S. Government demand deposits	4,281	+ 462	+ 1,661	
Interbank demand deposits:				
Domestic banks	10,998	+ 471	— 712	
Foreign banks	1,457	+ 30	+ 29	
Time deposits:				
Interbank	1,568	— 10	— 536	
Other	30,741	+ 18	+ 577	
Borrowings:				
From Federal Reserve Banks	173	— 433	+ 22	
From others	936	— 797	+ 369	

*Preliminary (San Francisco District). †Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross. ‡Not available on comparable basis; reporting form revised July 8, 1959.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
American Discount Co. of Georgia—		
5.90% series 1956 due Nov. 1, 1976	Nov 1	1290
Firestone Tire & Rubber Co., 4½% cum. pfd. stock	Nov 15	971
Home Oil Co., Ltd.—		
6½% secured pipeline bonds due Nov. 1, 1977	Nov 23	1420
Roman Catholic Bishop of Portland (Me.)—		
1st mtg. 3½% series V bonds due Nov. 1, 1963	Nov 1	—
Salem-Brosius, Inc.—		
5½% conv. subord. debts. due July 1, 1973	Oct 29	—
Tennessee Gas Transmission Co.—		
6% debts. due Nov. 1, 1977	Nov 1	—
Texas Illinois Natural Gas Pipeline Co.—		
Cumulative preferred stock \$5 series	Nov 1	1229
Transcontinental Gas Pipe Line Corp.—		
6½% debentures due 1978	Nov 1	1343
ENTIRE ISSUES CALLED		
Company and Issue—	Date	Page
Ameghany Corp., 5½% cum. pfd. stock, series A	Nov 1	457
Brunswick-Balke-Collender Co.—		
4¼% conv. subord. debts. due 1973 and		
4¼% conv. subord. debts. due 1974	Nov 23	—
Buckeye Steel Castings Co., 6% preferred stock	Nov 1	459

Company and Issue—	Date	Page
Canadian Gottons Ltd., 6% non-cum. pfd. stock	Oct 28	—
Echler Homes, Inc., 60c cum. conv. pfd. stock	Oct 14	1177
Koehring Co., 5% preferred stock, series B	Dec 15	11468
Minneapolis-Moline Co.—		
\$5.50 1st preferred stock	Oct 13	773
\$1.50 cum. conv. second preferred stock	Oct 28	1423
Rogers Corp., \$3.60 cum. conv. class A com. stock	Nov 1	1463
United Stockyards Corp.—		
70 cent cumulative convertible preferred stock	Oct 15	1119
United Wallpaper, Inc., 4% conv. cl. B second pfd. stk.	Nov 4	1343

*Announcement in this issue. †In volume 189.

DIVIDENDS

(Continued from page 14)

Name of Company	Share Per	Payable When	of Rec. Holders
National Securities & Research—			
Quarterly distributions from net investment income			
National bond series	4c	10-15	9-30
National dividend series	5c	10-15	9-30
National balanced series	11c	10-15	9-30
National Steel Car Corp., Ltd.	129c	10-15	9-17
Nationwide Corp.—			
Stock dividend on class A and B	3%	11-30	11- 9
Nelly Dow, Inc. (quar.)	18c	10-16	10- 2
Neptune Meter Co., common (quar.)	35c	11-15	10-30
\$2.40 preferred (quar.)	60c	11-15	10-30
New Brunswick Telephone Co., Ltd. (quar.)	115c	10-15	9-25
New England Gas & Electric Assn. (quar.)	27½c	10-15	9-29
New England Telephone & Telegraph—			
5-for-1 stock split		10-26	10- 9
New Jersey Natural Gas, common (quar.)	45c	10-15	10- 1
New York Auction—			
Stock dividend	5%	10-28	10- 1
Stock dividend	5%	1-27-60	1- 6
New York Merchandise Co.	15c	11- 2	10-20
Newberry (J. J.) Company—			
¾% preferred (quar.)	93¾c	11- 1	10-15
Nohanga Consolidated Copper Mines, Ltd.—			
Stock dividend	300%	10-15	9-28
Norfolk & Western Ry.—			
4% adj. preferred (quar.)	25c	11-10	10-16
North American Coal Corp. (quar.)	15c	11- 9	10-26
North American Fund of Canada, Ltd.	15c	10-30	9-30
North American Refractories (quar.)	50c	10-15	9-30
No-Sag Spring Co. (quar.)	12½c	10-16	10- 6
Nortex Oil & Gas Corp.—			
\$1.20 conv. preferred (quar.)	30c	11- 1	10-16
Northern Engineering Works (quar.)	15c	10-23	10- 9
Northern Illinois Gas, common (quar.)	25c	11- 1	9-22
5% preferred (quar.)	\$1.25	11- 1	9-22
Northern Insurance Co. of New York (quar.)	37½c	11-24	11-18
Northern Natural Gas—			
5½% preferred (quar.)	\$1.37½	10-15	9-15
Northern Ohio Telephone, com. (quar.)	40c	1-1-60	12-18
Northern Pacific Ry. (quar.)	50c	10-30	10- 9
Northern Quebec Power, Ltd.—			
Common (quar.)	140c	10-23	9-30
Northern States Power (Minn.) com. (quar.)	27½c	10-20	9-30
\$3.60 preferred (quar.)	90c	10-15	9-30
\$4.08 preferred (quar.)	\$1.02	10-15	9-30
\$4.10 preferred (quar.)	\$1.02½	10-15	9-30
\$4.11 preferred (quar.)	\$1.02½	10-15	9-30
\$4.16 preferred (quar.)	\$1.04	10-15	9-30
Northern Telephone Co., Ltd., common	12½c	10-15	9-30
Northwest Engineering Co., class A (quar.)	25c	11- 2	10- 9
Extra	25c	11- 2	10- 9
Class B (quar.)	25c	11- 2	10- 9
Extra	25c	11- 2	10- 9
Ocean Cement & Supplies (quar.)	35c	10-15	9-21
Ohio River Sand Co. (year-end)	10c	12-15	12- 1
Oklahoma Gas & Electric, common (quar.)	25c	10-30	10- 9
4% preferred (quar.)	20c	10-15	9-30
4.24% preferred (quar.)	\$1.06	10-20	9-30
Old National Corp., class A (quar.)	25c	10-23	10- 9
Class B (quar.)	25c	10-23	10- 9
Ontario Beauty Supply Co.—			
\$1 participating preferred (accumulative)	\$25c	11-16	10-29
Ontario & Quebec Ry. (s-a)	\$3	12- 1	10-30
Ontario Steel Products, Ltd., com. (quar.)	\$25c	11-13	10-15
7% preferred (quar.)	\$1.75	11-13	10-15
Opelika Mfg. Corp. (stock dividend)	4%	12- 1	11-16
Otis Elevator Co. (quar.)	60c	10-23	10- 2
Outlet Company	\$1.25	11- 2	10-22
Owens-Corning Fibre Glass (quar.)	20c	10-26	10- 5
Correction: The extra dividend of \$1.25 appearing here last week was intended for Pacific Coast Terminals.			
Oxford Paper Co., common (quar.)	25c	10-15	10- 1
\$5 preferred (quar.)	\$1.25	12- 1	11-13
Pacific Coast Terminals (s-a)	50c	10-15	10- 1
Extra	\$1.25	10-15	10- 1
Pacific Finance Corp.—			
4.75% preferred (quar.)	29½c	11- 9	10-15
Pacific Gas & Electric (quar.)	65c	10-15	9-25
Pacific Lighting Corp., \$4.36 pfd. (quar.)	\$1.09	10-15	9-18
\$4.40 preferred (quar.)	\$1.10	10-15	9-18
\$4.50 preferred (quar.)	\$1.12½	10-15	9-18
\$4.75 preferred (quar.)	\$1.18¾	10-15	9-18
\$4.75 conv. preferred (quar.)	\$1.18¾	10-15	9-18
Pacific Outdoor Advertising (increased)	15c	12-28	12-10
Pacific Telephone & Telegraph Co.—			
6% preferred (quar.)	\$1.50	10-15	9-30
Packard-Bell Electronics (quar.)	12½c	10-26	10-12
Pall Corporation (quar.)	75c	11-16	10-30
Park Chemical Co. (quar.)	7½c	11-13	10-30
Extra	2½c	11-13	10-30
Parke, Davis & Co. (quar.)	25c	10-30	10-13
Patterson (C. J.) Co., 5% pfd. (quar.)	12½c	10-31	10-19
Penman's Ltd., common (quar.)	145c	11-16	10-15
6% preferred (quar.)	\$1.50	11- 2	10- 2
Pennsylvania Glass Sand Corp.—			
2-for-1 split subject to approval of stockholders Oct. 27		11-18	11- 4
Pennsylvania Power Co., 4.24% pfd. (quar.)	\$1.06	12- 1	11-13
4.25% preferred (quar.)	\$1.06½	11- 2	10-15
4.64% preferred (quar.)	\$1.16	12- 1	11-13
Penobscot Chemical Fibre—			
Voting common (quar.)	35c	12- 1	11-13
Non-voting common (quar.)	35c	12- 1	11-13
Peoples Gas Light & Coke (increased-quar.)	57½c	10-15	9-14
Pepsi-Cola General Bottlers (quar.)	15c	11- 1	10-20
Perkins Machine & Gear Co.	10c	11- 2	10-20
Permanente Cement (quar.)	17½c	10-31	10- 9
Perrine Industries, class A (quar.)	8c	10-15	10- 1
Philadelphia Electric Co., 3.80% pfd. (quar.)	95c	11- 1	10- 9
4.30% preferred (quar.)	\$1.07½	11- 1	10- 9
4.40% preferred (quar.)	\$1.10	11- 1	10- 9
4.68% preferred (quar.)	\$1.17	11- 1	10- 9
Philadelphia, Germantown & Norristown RR.			
Quarterly	\$1.50	12- 4	11-20
Philip Morris, Inc., common (quar.)	75c	10-15	9-18
3.90% preferred (quar.)	97½c	11- 2	10-15
4% preferred (quar.)	\$1	11- 2	10-15
Phillipine Long Distance Telephone (quar.)	12½c	10-15	9-15
Phillips-Van Heusen Corp., com. (stock div.)	3%	11- 2	10- 9
5% preferred (quar.)	\$1.25	11- 2	10- 9
Piedmont & Northern Ry. (quar.)	\$1.25	10-20	10- 5
Pierce & Stevens Chemical—			
New common (initial quar.)	12½c	10-12	10- 1
Pioneer Finance Co., common (quar.)	12½c	10-15	10- 1
6% preferred (quar.)	15c	10-15	10- 1

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Pillsbury Co., \$4 preferred (quar.)	\$1	10-15	10-1	Smith (A. O.) Corp. (quar.)	40c	11-2	10-1	Trans Continental Industries, Inc. (stock dividend) (One share of Detroit Hardware Mfg. for each share held)	---	10-21	10-13
Pittsburgh Brewing Co.	62½c	11-1	10-9	Stock dividend	2½c	11-2	10-1	Transportation Corp. of America—	---	---	---
\$2.50 convertible preferred (quar.)	62½c	11-1	10-9	Extra	40c	11-2	10-1	Class A (quar.)	7½c	10-15	9-30
Pittsburgh & Lake Erie RR. (quar.)	\$1	10-16	10-2	Smith (Howard) Paper Mills, Ltd.—	---	---	---	Trinity Universal Insurance (Dallas) (quar.)	25c	11-25	11-18
Stock dividend	20c	11-2	10-18	Common (quar.)	130c	10-30	9-30	Tropical Gas, \$5.24 preferred (s-a)	\$2.62	10-31	10-15
Pittsburgh Standard Conduit (quar.)	37½c	11-2	10-18	\$2 preferred (quar.)	150c	10-30	9-30	6% conv. preferred (s-a)	\$3	10-31	10-15
Pittsburgh, Youngstown & Ashtabula Ry. Co.	---	---	---	Sobeys Stores Ltd., class A	110c	10-15	10-2	\$6.25 preferred (s-a)	\$3.12	10-31	10-15
7% preferred (quar.)	\$1.75	12-1	11-20	Solar Aircraft (quar.)	25c	10-15	9-30	True Temper Corp., 4½% pfd. (quar.)	\$1.12½	10-15	9-30
Pittston Company, common (quar.)	30c	10-27	10-9	Sonotone Corp., common (quar.)	7c	12-16	11-18	5% preferred A (quar.)	\$1.25	10-15	9-30
\$3.50 preferred (quar.)	87½c	10-20	10-9	\$1.25 preferred (quar.)	31¼c	12-31	12-3	Two Guys From Harrison, Inc.—	---	---	---
Plastic Wire & Cable (quar.)	25c	10-15	9-30	\$1.55 preferred (quar.)	38¾c	12-31	12-3	Class A common (quar.)	13½c	10-20	10-9
Plymouth Cordage (quar.)	65c	10-20	9-30	South Coast Corp. (quar.)	12½c	10-30	10-15	208 South La Salle Street (quar.)	62½c	11-2	10-19
Poly Industries, Inc.	11c	11-16	10-30	South Georgia Natural Gas, common (quar.)	12½c	11-2	10-15	Trav-ler Radio (stock dividend)	5%	11-20	11-5
Portland General Electric (quar.)	30c	10-15	9-30	South Pittsburgh Water, 4½% pfd. (quar.)	\$1.12½	10-15	10-1	Udylite Corp. (quar.)	25c	10-15	10-1
Potter Company (reduced)	10c	10-10	9-23	Southdown, Inc. (quar.)	15c	10-12	9-25	Union Acceptance, Ltd.—	---	---	---
Porter (H. K.) Del., 4¼% preferred (quar.)	\$1.06¼	10-30	10-16	Southern California Edison, common (quar.)	65c	10-31	10-5	6¼% 1st pref. A (initial)	\$50.71062	11-1	10-15
5½% preferred (quar.)	\$1.37½	10-30	10-16	4.48% preferred (quar.)	28c	10-31	10-5	Union Electric Co.—	---	---	---
Portland Gas Light Co. (Me.)	---	---	---	4.56% preferred (quar.)	28½c	10-31	10-5	\$4 preferred (quar.)	\$1	11-16	10-20
\$5 preferred (quar.)	90c	11-1	10-13	Southern California Gas Co., 6% pfd. (quar.)	37½c	10-15	9-30	\$4.50 preferred (quar.)	\$1.12½	11-16	10-20
Potomac Edison, 3.60% preferred (quar.)	\$1.17½	11-1	10-13	6% preferred A (quar.)	37½c	10-15	9-30	\$3.70 preferred (quar.)	92½c	11-16	10-20
4.70% preferred (quar.)	115c	12-15	11-16	Southern Canada Power Co., Ltd.—	---	---	---	\$3.50 preferred (quar.)	87½c	11-16	10-20
Powell River, Ltd. (initial)	17½c	12-15	11-16	Common (quar.)	\$62½c	11-16	10-20	Union Oil Co. of California (quar.)	25c	11-10	10-9
Extra	17½c	12-15	11-16	6% participating preferred (quar.)	\$15.50	10-15	9-18	Common (increased-quar.)	\$10c	11-2	10-9
Power Corp. of Canada, Ltd.—	---	---	---	Participating	\$1	10-15	9-19	United Aircraft Corp.—	---	---	---
4½% 1st preferred (quar.)	156c	10-15	9-19	Southern Colorado Power, common (quar.)	22½c	10-15	9-25	4% preferred (1955 series) (quar.)	\$1	11-2	10-8
5% preferred (quar.)	175c	10-15	9-19	4.72% preferred (quar.)	59c	11-2	10-9	4% preferred (1956 series) (quar.)	\$1	11-2	10-8
Pratt, Read & Co. (stock dividend)	10c	10-30	10-2	4.72% 2nd preferred (quar.)	59c	11-2	10-9	United Biscuit Co. of America—	---	---	---
Price Bros. & Co., Ltd. (quar.)	150c	11-1	10-9	5.44% preferred (quar.)	68c	11-2	10-9	\$4.50 preferred (quar.)	\$1.12½	10-15	10-8
Prince Gardner, Inc. (quar.)	30c	12-1	11-14	Southern Fire & Casualty Co. (quar.)	2c	10-15	9-30	United-Grainfield Corp. (increased)	27½c	11-1	10-13
Procter & Gamble, 8% preferred (quar.)	\$2	10-15	9-25	Southern Indiana Gas & Electric—	---	---	---	United Keno Hill Mines, Ltd. (quar.)	16c	10-21	9-30
Producing Properties, Inc., 6% pfd. (initial)	\$1.41	11-1	10-7	4.80% preferred (quar.)	\$1.20	11-1	10-15	United New Jersey RR. & Canal (quar.)	\$2.50	1-10-60	12-18
Public Service Co. of Colorado, com. (quar.)	47½c	11-2	10-9	Southern Nevada Power, common (quar.)	27½c	11-2	10-9	United Shoe Machinery, com. (quar.)	82½c	11-2	10-2
4.20% preferred (quar.)	\$1.05	12-1	11-13	5½% preferred (quar.)	27½c	11-2	10-9	6% preferred (quar.)	37½c	11-2	10-2
4¼% preferred (quar.)	\$1.06¼	12-1	11-13	Southern New England Telephone (quar.)	55c	10-15	9-19	U. S. Borax & Chemical Corp.—	---	---	---
4.64% preferred (quar.)	\$1.16	12-1	11-13	Southland Paper Mills (s-a)	\$1	12-10	11-30	4½% preferred (quar.)	\$1.12½	12-1	11-13
Puget Sound Power & Light (quar.)	36c	11-15	10-21	Southwestern Drug, common (quar.)	19c	11-16	10-30	U. S. Chemical Milling (stock dividend)	100%	11-17	10-30
Puritan Fund, Inc.	9c	10-24	10-7	\$5 1st preferred (quar.)	\$1.25	10-15	9-30	U. S. Fidelity & Guaranty Co. (Balt.)	25c	10-15	10-1
Quaker Oats Co., common (quar.)	50c	10-20	9-24	Southwestern Life Insurance (Dallas)—	---	---	---	New common (initial-quar.)	25c	10-15	10-1
6% preferred (quar.)	\$1.50	10-20	9-24	Quarterly	45c	10-12	10-1	U. S. Lines Co. (N. J.)	22½c	1-1-60	12-11
Quarterly Distribution Shares	20c	11-1	10-22	Southwestern Public Service Co.—	---	---	---	Stockholders will vote on Oct. 29 on a proposed 4-for-1 split on the com. shs.	---	11-24	11-10
6c from net investment income and 14c from securities profits.	---	---	---	3.70% preferred (quar.)	92½c	11-1	10-20	U. S. Servateria Corp. (quar.)	12½c	10-15	9-25
Quebec Power Co. (quar.)	140c	11-25	10-15	3.90% preferred (quar.)	97½c	11-1	10-20	U. S. Shoe Corp. (quar.)	30c	10-16	10-1
Quinte Milk Products, Ltd. class A (annual)	115c	11-2	10-19	4.15% preferred (quar.)	\$1.03¼	11-1	10-20	U. S. Smelting, Refining & Mining Co.—	---	---	---
R. T. & E. Corp. (Wisc.)	10c	10-20	9-30	4.40% preferred (quar.)	\$1.10	11-1	10-20	7% preferred (quar.)	87½c	10-15	9-21
Racine Hydraulic & Machinery, Inc., com.	15c	10-15	10-5	4.60% preferred (quar.)	\$1.15	11-1	10-20	U. S. Sugar Corp. (quar.)	30c	12-21	12-8
Radio Corp. of America	87½c	1-2-60	12-7	4.36% preferred (quar.)	27½c	11-1	10-20	Extra	30c	1-4	12-8
\$3.50 1st preferred (quar.)	30c	12-1	11-20	4.40% preferred (\$25 par) (quar.)	27½c	11-1	10-20	United Stockyards Corp., com. (quar.)	17½c	10-15	8-28
Ralston Purina Co. (quar.)	68¾c	12-1	11-13	Spalding (A. G.) & Bros. (stock dividend)	3%	10-15	10-1	70c conv. preferred (quar.)	17½c	10-15	8-28
Raytheon Company, 5½% pfd. (quar.)	30c	10-12	10-5	Spartans Industries	22½c	11-16	10-15	United Wallpaper, Inc.—	---	---	---
Reda Pump Co. (increased)	50c	11-2	10-22	Special Investments & Securities, Inc.—	---	---	---	4¾% class A pfd. (quar.)	\$1.19	11-1	10-23
Reed (C. A.) Co., \$2 partic. class A (quar.)	50c	11-2	10-22	Common (quar.)	5c	11-3	10-15	5% class B preferred (entire issue to be redeemed on Nov. 4 at \$14 per share plus this dividend. Convertible into common to Oct. 29)	19c	11-4	---
Extra	25c	11-2	10-22	4½% convertible preferred (quar.)	56¼c	11-3	10-15	Extra	7½c	11-30	11-13
Class B (quar.)	50c	11-2	10-22	Speedy Chemical Products, class A (initial)	10c	12-15	11-16	Common (increased-quar.)	10c	2-29-60	2-15
Extra	50c	11-2	10-22	Class B (initial)	2c	12-15	11-16	Common (quar.)	10c	5-31-60	5-13
Reliance Electric & Engineering (quar.)	45c	10-31	10-16	Spokane International RR. (quar.)	30c	12-15	12-1	\$3.50 preferred (quar.)	87½c	11-1	10-18
Renold Chains, Ltd., \$1.10 class A (quar.)	128c	1-1-60	12-15	Sta-Rite Products (initial)	15c	10-15	10-1	\$3.50 preferred (quar.)	87½c	2-1-60	1-15
Republic Steel Corp. (quar.)	75c	10-23	9-18	Standard Dredging Corp.—	---	---	---	\$3.50 convertible preferred (quar.)	87½c	5-1-60	4-15
Republic Supply Co. (Calif.)	25c	10-24	10-9	\$1.60 convertible preferred (quar.)	40c	12-1	11-20	United Whelan Corp. (increased-quar.)	10c	2-29-60	2-15
Revere Racing Assn. (quar.)	15c	10-15	10-1	Standard Fire Insurance Co. of N. Y. (quar.)	50c	10-23	10-16	Quarterly	10c	5-31-60	5-13
Reynolds Aluminum Co. of Canada, Ltd.—	---	---	---	Standard Holding Corp., class A (quar.)	15c	10-10	9-25	Extra	7½c	11-30	11-13
4¾% 1st preferred (quar.)	\$1.18	11-1	10-1	Class B (quar.)	15c	10-10	9-25	\$3.50 conv. pref. (quar.)	87½c	5-1	4-15
Reynolds Metals—	---	---	---	Standard Oil Co. (Ohio)	93¾c	10-15	9-30	Universal Leaf Tobacco, common (quar.)	50c	11-2	10-9
4½% 2nd pfd. (quar.)	\$1.12½	11-1	10-13	3¾% preferred A (quar.)	15c	10-20	10-9	Upjohn Company (quar.)	16c	11-2	10-8
4¾% preferred A (quar.)	59¾c	11-1	10-13	Standard Products Co.	115c	10-8	9-18	Utah-Idaho Sugar (s-a)	20c	10-31	10-2
Rich's, Inc., common (quar.)	20c	11-2	10-26	Standard Radio, Ltd. (quar.)	25c	11-2	10-15	Universal Controls Inc. (quar.)	7½c	10-31	10-18
3¾% preferred (quar.)	93¾c	11-2	10-26	Standard Railway Equipment Mfg.	115c	11-1	10-9	Utah-Wyoming Consolidated Oil Co.	4c	10-15	9-30
River Brand Rice Mills, Inc. (quar.)	30c	11-2	10-5	Stanley Brock, Ltd., class A (quar.)	110c	11-1	10-9	Van Camp Sea Food (increased)	30c	11-2	10-13
Rochester Button (quar.)	25c	10-15	10-5	Class B (quar.)	110c	11-1	10-9	Van Dorn Iron Works (quar.)	25c	10-30	10-9
Rochester Gas & Electric, common (quar.)	45c	10-24	10-9	State Capital Life Insurance (quar.)	15c	12-21	12-7	Vanadium Corp. of America, com. (quar.)	25c	11-15	10-30
4% preferred (quar.)	\$1	12-1	11-13	State Street Investment Corp. (Boston)	20c	10-15	9-30	4½% conv. preferred (quar.)	\$1.12½	11-15	10-30
4.10% preferred "H" (quar.)	\$1.02½	12-1	11-13	Steak 'n Shake Inc. (Del.) (quar.)	7½c	10-15	9-15	Van Sciver (J. B.) Co.—	---	---	---
4.10% preferred "J" (quar.)	\$1.02½	12-1	11-13	Stecher-Traung Lithograph Corp.—	---	---	---	5% class A preferred (quar.)	\$1.25	10-15	10-5
4¾% preferred (quar.)	\$1.18¾	12-1	11-13	5% preferred (quar.)	\$1.25	12-31	12-18	Viceroy Mfg. Co., Ltd., class A (quar.)	\$1.25	12-15	12-1
4.95% preferred (quar.)	\$1.23¾	12-1	11-13	Steel Parts Corp.—	---	---	---	6% preferred (quar.)	15c	11-2	10-16
Roddis Plywood Corp.	10c	10-15	9-30	Extra	15c	11-16	10-8	6% preferred (quar.)	15c	2-1-60	1-15
Rogers Corp., class A	90c	11-1	10-1	Sterchi Bros. Stores (quar.)	10c	11-16	10-8	6% preferred (quar.)	15c	5-2-60	4-15
Rohr Aircraft Corp. (quar.)	25c	10-30	9-30	Sterling National Bank & Trust Co. (N. Y.)	25c	12-11	11-27	6% preferred (quar.)	15c	8-1-60	7-15
Rorer (William H.), Inc. (increased)	15c	10-30	10-9	Quarterly	40c	10-15	9-30	Vulcan Corp. (quar.)	20c	11-13	10-20
Royal McBee Corp., 4½% pfd. (quar.)	\$1.12½	10-15	9-30	Sterling Precision Corp., 5% pfd. A (quar.)	12½c	12-1	11-13	Warner Bros. Pictures, Inc. (quar.)	30c	11-5	10-14
5% preferred (quar.)	\$1.25	10-15	9-30	5% preferred C (quar.)	12½c	11-1	10-16	Warner Company (quar.)	25c	10-15	10-1
5½% preferred (quar.)	\$1.37½	10-15	9-30	Sterling Television, class A (initial)	1¼c	10-15	10-1	Warren Bros. Co. (quar.)	40c	10-15	10-1
6% preferred (quar.)	\$1.50	10-15	9-30	Stern & Stern Textiles, Inc.—	---	---	---	Washington Gas Light, common (quar.)	56c	11-2	10-12
Rubbermaid, Inc. (quar.)	7½c	12-1	11-10	4½% preferred (quar.)	57c	1-1-60	12-14	\$4.25 preferred (quar.)	\$1.06¼	11-2	10-12
Stock dividend	5c	12-1	11-10	Stone Container Corp. (quar.)	20c	10-22	10-9	\$5 preferred (quar.)	\$1.15	11-2	10-12
Roxbury Carpet (quar.)	25c	11-12	11-2	Stop & Shop (stock dividend)	25c	11-16	11-2	6% convertible preferred "C" (quar.)	26¼c	11-15	9-30
Safety Industries, Inc. (quar.)	20c	10-30	10-9	Suburban Propane Gas, 5.20% pfd. (qua.)	65c	11-1	10-15	West Electric Heater (quar.)	25c	12-21	12-10
Safeway Stores, Inc.—	---	---	---	Strawbridge & Clothier, common (quar.)	25c	11-2	10-14	West Penn Power—	---	---	---
Common (increased-quar.)	35c	12-31	11-27	Sun Life Assurance Co. of Canada (quar.)	\$1.25	1-1-60	12-16	4½% preferred (quar.)	\$1.12½	10-15	9-21
4% preferred (quar.)	\$1	1-1-60	11-27	Super Mold Corp. (quar.)	35c	10-20	10-6	4.20% preferred B (quar.)	\$1.05	10-15	9-21
4.30% preferred (quar.)	\$1.07½	1-1-60	11-27	Superior Separator, common (quar.)	15c	10-31	10-15	4.10% preferred C (quar.)	\$1.02½	10-15	9-21
St. Joseph Light & Power (stock dividend)	10c	11-20	10-30	6% preferred (quar.)	30c	10-31	10-15	Western Grocers Ltd., class A (quar.)	150c	10-15	9-15
St. Lawrence Corp., Ltd., com. (quar.)	125c	10-23	9-25	Supercrute, Ltd. (stock dividend)	4%	11-2	10-12	\$1.40 preferred (quar.)	135c	10-15	9-15
5% preferred A (quar.)	\$1.25	10-23	9-25	Supertest Petroleum Corp., Ltd.—	---	---	---	Western Insurance Securities Co., com.	\$1	12-1	11-12
St. Louis-San Francisco Ry.	---	---	---	5% preference (quar.)	\$1.25	10-15	9-15	Western Plywood, Ltd., class B (quar.)	115c	10-15	9-23
5% preferred A (quar.)	\$1.25	12-15	12-1	Swank, Inc. (quar.)	10c	10-15	9-30	Western Precipitation (quar.)	20c	10-29	10-14
St. Paul Fire & Marine Insurance (quar.)	32½c	10-16	10-9	Symington Wayne Corp. (quar.)	15c	10-15	10-1	Western Tablet & Station			

Name of Company	Per Share	When Payable	Holders of Rec.
Yates-American Machine Co. (quar.)	25c	10-30	10-15
Yellow Cab, 6% pfd. (quar.)	37½c	10-30	10-10
6% preferred (quar.)	37½c	1-29-60	1-9
6% preferred (quar.)	37½c	4-29-60	4-9
6% preferred (quar.)	37½c	7-29-60	7-9
York County Gas (quar.)	65c	11-2	10-15
Youngstown Steel Door (quar.)	25c	10-15	10-1
Yuba Consolidated Industries (quar.)	9c	10-19	10-2
Zeller's, Ltd., common (quar.)	130c	11-2	10-1
4½% preferred (quar.)	156¼c	11-2	10-1

* Transfer books not closed for this dividend.
† Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
‡ Less British income tax.
§ Previously published date was incorrect. The corrected payment date and/or record date is indicated here.
† Payable in U. S. funds, less 15% Canadian non-residents tax.
‡ Less Jamaica income tax.

GENERAL CORPORATION AND INVESTMENT NEWS

(Continued from page 11)

Pine Street Fund, Inc.—Registers With SEC—

This mutual fund, located in New York, filed an amendment on Oct. 2, 1959, to its registration statement covering an additional 300,000 common shares.—V. 188, p. 1273.

Plastic Applicators, Inc.—Registers Debs. With SEC—

This corporation, located at 7020 Katy Road, Houston, Texas, filed a registration statement with the SEC on Oct. 1, 1959, covering \$1,000,000 of convertible subordinated sinking fund debentures due 1969, to be offered for public sale at 100% of principal amount through an underwriting group headed by A. G. Edwards & Sons. The interest rate on the debentures is to be supplied by amendment; and the underwriting commission is to be 7%. The principal underwriter also has acquired, for \$250, warrants to purchase 5,000 shares of common stock (at a price which is to be supplied by amendment).

The company's principal business is to apply internal baked plastic coatings to oil field tubular goods. Net proceeds of the sale of debentures will be used as follows: \$160,000 for repayment of bank loans; \$50,000 for expansion of the custom coating shop at its Odessa, Texas plant; \$35,000 for the construction of additional office and warehouse facilities at its Houston plant; \$40,000 for construction and equipping of a research and development building at the Houston plant; \$200,000 for anticipated future expansion of production facilities; \$110,000 for repayment of a mortgage note; \$46,000 for retirement of outstanding debentures; and \$250,000 for working capital.

The company's prospectus lists Gerhard J. Duestenberg as President. Management officials own 87,543 shares (38.36%) of the outstanding stock.—V. 189, p. 813.

Poly Industries, Inc.—Acquisition—

This corporation, manufacturers of aircraft, missile and construction products, has acquired the plant and business of Quadel, Inc. of El Cajon, Calif., for an undisclosed cash sum. President Leo I. Kaplan announced on Sept. 23.

According to Kaplan, Quadel performs contour and cavity milling for Convair, Rohr and other major firms in the aircraft and missile industry. He said that sales are currently running at approximately the rate of \$1,000,000 a year.

Kaplan stated that this latest acquisition is an important addition to Poly Industries' present manufacturing capabilities for the aircraft and missile industries.—V. 189, p. 2880.

Potomac Electric Power Co.—Earnings—

Per share earnings on the 7,258,794 shares of common stock outstanding at June 30, 1959 amounted to 36c for the three months, and \$1.44 for the 12 months, ended June 30, 1959. Despite an increase of 23% in the number of shares outstanding, the per share earnings decreased only 5% for the 12 months ended June 30, 1959 compared with the corresponding period last year.

On June 30 a new all-time system peak load of 1,156,000 kilowatts was recorded. On 37 other days this summer system peak loads were higher than the peak of 1,030,000 kilowatts established on July 31 last year.

The company established a new record of working 2,540,400 continuous productive manhours without a "lost time" injury during the period from Feb. 18 to July 13, which surpassed by 1,100,000 manhours the record established last year.—V. 190, p. 159.

Professional Acceptance Corp., Denver, Colo. — Files With Securities and Exchange Commission—

The corporation on Sept. 21 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), without underwriting.

The proceeds are to be used for working capital.

Progress Manufacturing Co., Inc.—Acquisition—

The acquisition of Chester Morton Electronics Corp. by this company, through an exchange of stock was announced Oct. 5 by Maurice M. Rosen, Progress' President.

Chester Morton, founded in 1950, manufactures electronic parts, and radio and electrical equipment, largely as a prime contractor to the Government. Recently, the company has been expanding into non-defense production of cable assemblies of various types for RCA, Philco, General Electric and Sylvania. Products are used in telephone and radio communication equipment, aircraft, as well as in guided missiles and missile detection systems. The company has recently developed and is ready to market a revolutionary type of cable tester for use by telephone installation and repairmen. In addition, a medical-electronic device is currently undergoing field testing at a major hospital. A research program involving the use of the Micro-Module concept of electronic components is currently underway. Stuart Caine will continue as active head of Chester Morton.

Progress Manufacturing is a large manufacturer of residential lighting fixtures and a producer of range hoods, exhaust and ventilating fans and electronic accessories for residential living, including radio intercommunications systems and automatic lighting controls.

"Acquisition of Chester Morton marks a step in a long-range program to broaden our operations into fields related to present engineering and manufacturing capabilities," according to Mr. Rosen.—V. 190, p. 774.

Puget Sound Power & Light Co.—New Officers—

The Board of Directors of this company has elected Frank McLaughlin Chairman of the Board, it was announced on Sept. 22. J. H. Clawson has been elected President and a director. Mr. McLaughlin will be top managing officer of the corporation, in charge of the policies, business and affairs of the corporation.

Mr. McLaughlin has served as President and director of the company and its subsidiary, Diamond Ice & Storage Co., since 1931.

Mr. Clawson joined Puget in 1927 as an auditor. He was promoted to Assistant Treasurer in 1936 and was made controller in 1946. The following year he was named treasurer and in April 1959 was elected senior vice-president.

Bids October 28—

The company will receive bids up to noon (New York Time) on Oct. 28 at 90 Broad St., 19th Floor, New York, N. Y., for the purchase from it of \$20,000,000 first mortgage bonds dated Nov. 1, 1959 and due Nov. 1, 1989.—V. 190, p. 1341.

Radar Design Corp., Syracuse, N. Y.—Files With SEC

The corporation on Sept. 29 filed a letter of notification with the SEC covering 60,000 shares of common stock (par \$1) to be offered at \$2 per share, without underwriting.

The proceeds are to be used for general corporate purposes.—V. 189, p. 2461.

Radiation Inc.—Chosen by Lockheed—

The Space Communications Division of Radiation, Inc. has been selected by Lockheed Missile and Space Division to assist in the design and development of a unique master control center for monitoring satellite flights.

The control center will continuously receive and evaluate data from the orbiting satellite, receive information direct from all tracking equipment around the world, command this same equipment, receive corrections and program data to the satellite, plot worldwide weather, satellite locations and altitude, and keep track of the status of all world-wide tracking equipment. In addition to these complex computing tasks, the center will also relay messages via closed circuit TV to the Vandenberg Air Force Base blockhouse.

Because of the satellite world-wide orbit, the continuous monitoring operation cannot be controlled at the launch site as is done at missile firings. Thus, information must be gathered at the five stations that track the satellite from scattered points of the globe. This information will be relayed to the Development Control Center through direct-voice "hot lines" and teletype.

The information will then be fed to lightning-fast computers which will evaluate the data to determine what further instructions must be given the satellite, and to calculate its orbit. In this way, the stations will know where and when to expect the next orbit.—V. 190, pp. 874 and 265.

Radio Corp. of America—New Data Processing Center

Around-the-clock operations are planned next year for a major section of its first Electronic Systems Center in New York's financial district. George W. Chane, RCA Vice-President, Finance and Management Engineering, said on Sept. 22.

Speaking at a meeting of the Cashier's Division of the Association of Stock Exchange Firms, Mr. Chane said that the RCA Center will be opened before the end of 1959 at a location easily accessible to many brokerage houses.

"Installation of a complete RCA 501 electronic data processing system—heart of the Center's servicing operation—is expected to begin shortly, and comprehensive test runs will be conducted prior to opening," Mr. Chane said. "A second complete RCA 501 system is to be installed at the Center in April.—V. 190, p. 774.

Reading Co.—Subsidiary Purchases Trailers—

The Reading Transportation Co., highway subsidiary of the Reading Railroad, on Oct. 2 announced the purchase of 50 new 35-foot highway trailers at a cost of \$300,000. The tandem-axle trailers will be used for both general trucking by the company, and for trailer-on-flat-car services of the railroad.

Delivery of the trailers is expected to begin this week. The latest purchases brought to 100 the number of trailers Reading Transportation has added to its fleet since the beginning of the year, the announcement said. The firm also converted nine semi-open trailers to 35-foot tandem-axle van type trailers earlier this year.

"These purchases were necessitated by the steady growth of trailer-on-flat-car service of the railroad, and continued expansion of all trucking services by the Reading Transportation Co.," said C. W. Piening, manager. "It reflects an increasing demand by shippers and receivers for total transportation services, including both truck and rail facilities.—V. 190, p. 1462.

Reeves Brothers, Inc.—Earnings Up—

In a joint announcement, John M. Reeves, Chairman and John E. Reeves, President of this company, textile manufacturer stated that the company's sales and earnings were up sharply in the 52 week year ending June 27 last as compared with the year before. Sales were \$62,042,518 as compared with \$55,974,582 and earnings were \$974,843 (\$8.85 per share) as compared with \$120,376 (\$1.11 per share).

Mr. Reeves stated that the increased sales and earnings were the result of the improved conditions in the textile industry during the year as well as coming from expansion in the firm's textile and industrial products divisions.

Mr. Reeves said that the firm's principal business, the weaving and finishing of cotton, synthetic and blended fabrics for the wearing apparel trades showed its greatest improvement during the second half of the year.—V. 189, p. 1758.

Reliable Stores Corp.—Earnings—

This corporation for the three months ended July 31, 1951 reported net sales of \$6,594,285, compared with \$6,017,157 for the like three months of 1958.

Net earnings for the three months were \$173,264, equal to 30 cents per share on the 565,559 shares in the hands of stockholders, compared with \$102,258 or 17 cents a share last year.

For the six months ended July 31 sales were \$11,927,039, compared with \$10,933,820 in the comparable six months last year. Net earnings for the period were \$178,166, equal to 30 cents a share, compared with \$79,667 or 13 cents a share in the 1958 period.

Provision for federal income tax in the quarter ended July 31 was \$187,702 and for the six month period \$193,013. Tax provision in the July quarter last year was \$110,779 and for the six months was \$86,305.—V. 189, p. 2831.

Republic Aviation Corp.—Receives Follow On Order—

A \$200,000 follow-on order for additional plastic radar reflectors designed for use with Tartar missile installations aboard Navy ships was reported on Sept. 28 by this corporation. The contract, from Raytheon Company, runs until late 1960.

The order is in addition to a contract announced earlier this year. The oval-shaped reflector, about eight feet in diameter, is constructed of a reinforced plastic developed and formulated at Republic. Austin B. Speed, director of sales for Republic's Special Products and Services Division, said the reflectors, each weighing only 325 pounds, have greater strength for their size than any other plastic reflector manufactured. The reflectors are designed to withstand a shock load of 160,000 pounds.—V. 190, p. 1462.

Republic Industrial Corp.—Subsidiary Expands—

A 50% expansion of open-hearth steel furnace capacity of a wholly-owned subsidiary was announced Oct. 2 by Rudolph Eberstadt, Chairman and President of this corporation.

The subsidiary, Industrial Forge & Steel, Inc., of Canton, Ohio, has rebuilt and increased the capacity of one furnace, which is now in operation. A second furnace is being rebuilt and enlarged. When this work is completed and the second furnace brought back into operation, on or about Nov. 1, Republic's open-hearth capacity will have been increased to approximately 75,000 tons annually from less than 50,000 tons.

"Part of the additional capacity is needed for Republic's own increasing operations," Mr. Eberstadt said. "In addition, we are booking substantial orders for steel which will eventually be used by the motor, appliance and other industries where steel shortages exist. We have recently received \$2 million of orders and we expect to book further large orders within a short time.—V. 189, p. 814.

Richman Brothers Co.—Acquisition—

The first national chain of men's clothing stores was established on Sept. 30 in Cleveland when this company acquired Stein's Stores, Inc., New York.

"The combination is a natural," President George H. Richman said. "Stein's stores are located mainly in the south and southwest, Richman's through the north and northwest. Both companies have been expanding their retail outlets vigorously, and we expect to keep all our plants busy."

During 1959, 15 new stores will have been opened by the two companies. To keep operations in balance, an expansion is under way at the Sturgis plant, and another is being planned at Knoxville.

"Our sales through August ran about 8% ahead of 1958, despite the steel strike, which had already affected patterns of men's clothing purchases," said Richman. "If the strike can be resolved before its effects spread into too many other industries, we expect results

for the full year to be the best in recent years. Stein's volume is also considerably better than last year."

For the fiscal year ended Jan. 31, 1959, sales of the two companies totaled \$45,523,303.

"There will be definite advantages in combined purchasing," said Mr. Richman. "Also, the acquisition will enable us to plan marketing and merchandising on a national basis, and keep the amount of overhead in each suit to the minimum."

On Sept. 29 Richman shareholders met in Cleveland and approved the plans. Over 81% of Richman stock was represented, of which over 99% was voted in favor. Purchase terms include 60,000 shares of Richman common stock, with a market value of about \$30 a share, and 41,702 shares of a new convertible class A stock. The class A shares will be gradually exchanged for 245,000 shares of Richman common over an eight-year period. Expected earnings of Stein's will "go a long way toward building the equity for these shares," according to Mr. Richman.—V. 190, p. 916.

Roman Catholic Bishop of Portland (Me.) — Partial Redemption—

There have been called for redemption on Nov. 1, next through operation of the sinking fund \$68,000 of first mortgage 3½% series V bonds, due Nov. 1, 1963 at 102%. Payment will be made at the First Portland National Bank, Portland, Me.—V. 189, p. 1798.

Rose's 5, 10 & 25-Cent Stores Inc.—Sales Up—

Period End. Sept. 30— 1959—Month—1958 1959—9 Mos.—1958
Sales \$3,191,047 \$2,781,130 \$24,190,785 \$19,331,812
—V. 190, p. 1074.

Royal McBee Corp.—Earnings—

This corporation on Sept. 29 announced that net earnings for the fiscal year ended July 31, 1959, amounted to \$1,285,413, equal after preferred dividends to 62 cents a common share. The financial results announced by the company reflected, for the first time, consolidation of all its foreign subsidiaries.

Comparative figures for the previous fiscal year showed net income of \$265,210, equal after preferred dividends to a loss of 5 cents a common share, after adjustments to eliminate intercompany transactions upon consolidation.

Net sales for the 1959 fiscal year totaled \$103,951,000, compared with \$101,906,000 for the preceding year.

Provision for United States and foreign taxes on income during the year amounted to \$1,172,000, compared with \$362,000 during the 1958 fiscal year.

Relatively sharp improvements occurred throughout the company's typewriter and data processing equipment businesses in the fourth quarter of the 1959 fiscal year, when net income of \$733,000 and sales of \$28,561,000 were recorded, according to Allan A. Ryan, Chairman. These results represented approximately two-thirds of the net earnings for the full fiscal year.

The improvement continued into August, Mr. Ryan stated, with preliminary results indicating that the company's sales were the highest for any August in its history.

Foreign operations, which "continued to show sound progress," contributed to the company's earnings in the first year of consolidation, the chairman said.

He noted that Royal McBee "continued to maintain its dominant position in the typewriter industry," and that total sales and rental installations of the Royal Precision LGP-30 electronic computer approximately doubled those of the 1958 fiscal year.—V. 189, p. 1017.

Ruberoid Co.—Acquisition—

At a stockholders' meeting held on Sept. 29, the acquisition by Ruberoid of The Mastic Tile Corp. of America was approved. Out of a total of 1,176,019 shares of capital stock represented at the meeting, 1,174,439 shares, or 72.61% of the outstanding stock, voted in favor of the acquisition agreement. Shares voted against the agreement totaled 4,580, or 0.28% of the outstanding stock. As of Aug. 31, 1959, there were 1,613,314 shares of stock outstanding.

Under the terms of acquisition, which became effective Sept. 30, 1959, 290,000 shares of Ruberoid capital stock were issued in exchange for the net assets and business of Mastic Tile. The acquired company, a leading producer of asphalt, vinyl asbestos, solid-vinyl and rubber floor tile and allied products, will be operated as The Mastic Tile Division of The Ruberoid Co.

Commenting on the acquisition, E. J. O'Leary, Chairman of the Board and President of Ruberoid, stated:

"The addition of Mastic Tile is a major step by Ruberoid to assure itself of a larger share of business in the tremendous expansion predicted for the homebuilding industry in the years ahead. Flooring products are a natural complement to Ruberoid's other building materials. Our ability to offer builders and owners alike a broader line of quality products for new construction as well as modernization and replacement, should result in increased production, lower operating costs and better profit margins for the company.—V. 190, p. 1463.

Safeway Stores, Inc.—Earnings—

This company on Sept. 29 reported net profit for the third 12-week period of 1959 amounting to \$8,894,935, compared to \$7,826,790 for the same period last year. This was an increase of 13.65% and exceeded the company's 8.64% sales increase for the same 12 weeks ended Sept. 5. Sales were \$559,400,982 as compared to \$514,898,916 in 1958.

After provision for preferred dividends, earnings amounted to 70 cents per share of common stock as compared with 62 cents in 1958. Safeway's net earnings for the first 36 weeks of 1959, also ended Sept. 5 and after preferred dividends, amounted to \$1.90 per share as compared to \$1.80 last year.

At their recent meeting, Safeway's Directors increased the fourth-quarter dividend to 35 cents per share payable to stockholders Dec. 31 which would amount to \$1.40 annually per share as compared to the former dividend rate of \$1.20 per year.

Consolidated net profit after taxes for the 36 weeks ended Sept. 5 was \$24,199,073, an increase of 6.17% over net profit of \$22,793,225 for the same 36 weeks of 1958.

Provision for taxes on income for these 36 weeks was \$27,720,000 as compared to \$25,314,000 for the like period of 1958.

Safeway's increase in earnings and profits thus far this year paralleled the company's 6.85% increase in sales and amounted to 1.51% on sales after taxes. The food chain's 1959 sales for the first 36 weeks this year were \$1,607,344,371 as compared to \$1,504,230,894 for the same period of 1958.—V. 190, p. 1342.

St. Paul Ammonia Products, Inc.—Registers With SEC

This corporation, located in South St. Paul, Minn., filed a registration statement with the SEC on Oct. 2, 1959, covering \$1,249,849 of ten-year 6% convertible subordinated debentures due Dec. 1, 1969. The debentures are to be offered for subscription at 100% of principal amount by common stockholders, on the basis of \$10 principal amount of debentures for each 10 shares held. The record date is to be supplied by amendment. The prospectus lists White, Weld & Co. as the underwriter; and the underwriter will be paid a flat commission of \$70,000 plus expenses for its undertaking to purchase up to \$900,000 of such of the debentures as are not subscribed for by stockholders. Two stockholders have made advance subscriptions aggregating \$225,000; and the underwriter has or will make an advance payment of \$375,000 for the debentures.

The company has or will apply the \$600,000 advances to the payment of current interest upon obligations and the cost of accumulating inventory of finished products for sale in the Spring fertilizer season of 1960. Net proceeds of the sale of additional debentures will be used to the extent necessary for further inventory accumulation, the balance, estimated at \$125,000, to be added to working capital.—V. 189, p. 1393.

Salem-Brosius, Inc.—Partial Redemption—

The corporation has called for redemption on Oct. 29, next, through operation of the sinking fund, \$149,000 of its 5½% convertible subordinated debentures due July 1, 1973 at 100%. Payment will be made at Mellon National Bank & Trust Co., Pittsburgh, Pa. or at The Marine Midland Trust Co. of New York, 120 Broadway, New York 15, N. Y.

The debentures may be converted into common stock at \$16.66 per share to Aug. 31, 1959 inclusive.—V. 190, p. 815.

San Diego Gas & Electric Co.—Registers With SEC—

This company, located at 861 Sixth Avenue, San Diego, Calif., on Oct. 6 filed a registration statement with the SEC covering 500,000 shares of common stock, to be offered for subscription by common stockholders on the basis of one new share for each eight shares held of record Nov. 4, 1959. The subscription price and underwriting terms are to be supplied by amendment. Blyth & Co., Inc., is listed as the principal underwriter.

Net proceeds of the stock sale will become a part of the treasury funds of the company and will be applied toward the cost of additions to the utility properties of the company. Following such sale, the company proposes to reduce its short-term bank loans obtained for temporary financing of such additions by approximately the amount of such net proceeds. Such loans are expected to approximate \$15,000,000 at the time such net proceeds are received. The company estimates its 1959 construction program at \$33,042,000.—V. 189, p. 644.

San Jose Water Works—Private Placement—This company, through Dean Witter & Co., has placed privately \$1,500,000 of first mortgage bonds, series H, due May 1, 1989, it was announced on Sept. 15.—V. 190, p. 198.

Seaboard Air Line RR.—Earnings—

Period Ended Aug. 31—	1959—Month—1958	1959—8 Mos.—1958
Railway oper. revenue—	12,761,922	107,398,495
Railway oper. expenses	9,842,731	81,270,121
Net rev. from ry. op.	2,919,191	26,128,374
Net ry. oper. income—	1,553,587	12,864,578

—V. 190, p. 1018.

Seaboard Allied Milling Corp.—Boston Delisting Granted—

The Commission granted an application of Seaboard Allied Milling Corporation to withdraw its common stock from listing and registration on the Boston Stock Exchange, effective at the close of trading on Sept. 30, 1959, the stock continuing to be registered on the American Stock Exchange.—V. 190, p. 1074.

Sears Roebuck & Co.—Sales Higher—

Period End. Sep. 30—	1959—Month—1958	1959—8 Mos.—1958
Sales	355,811,931	2,674,965,455

—V. 190, p. 1074.

Servo Corp. of America—Contract Awarded—

This corporation has been awarded contracts totaling \$400,000 in separate awards from the Federal Aviation Agency and Army Signal Corps. The F.A.A. contract is for engineering and evaluation of an advanced Doppler Omnidirectional station, it was announced by Vice-President of marketing, Arthur Freed. Evaluation flights conducted by the F.A.A. are said to indicate Doppler VOR equipment is an improvement in providing reliable navigation to aircraft from ground stations located at difficult sites along air lanes and at air terminals.

Mr. Freed said that the award from the Army Signal Corps for antenna systems totaled \$82,000. These antennas are part of a portable communication station offering mobility for tactical uses by the defense services.

Production on these contracts will be carried out at Servo's new plant in Hicksville, L. I.—V. 190, p. 1227.

Shopping Centers Corp.—Registers With SEC—

This corporation, located at 201 Bessemer Building, Pittsburgh, filed a registration statement with the SEC on Oct. 1, 1959, covering 269,230 shares of common stock. The company was organized in 1957 and its principal business is the construction, ownership and management of shopping centers. The management, however, intends to engage in all phases of the commercial business. It has constructed its first shopping center in Rockville, Md., and is now constructing a shopping center at Norfolk, Va., and has acquired the ownership of the Solon Square Shopping Center in Solon, Ohio. Akiba Zilberberg, President, and Morris Melman, Treasurer, are the organizers and principal officers. Together they own the controlling interest and a majority of the stock of Tower Development and Investment Corp., which is the third promoter. The company now has outstanding 436,613 shares of common stock, of which 427,094 shares are owned by management officials and Tower. The officials acquired 205,912 shares of this stock at \$2.50 per share and an additional 150,000 through exercise of options at \$2.75 per share. The remaining 71,182 shares were acquired as a result of a 20% stock dividend. The company also has outstanding \$692,300 of 6% debentures.

The company proposes to offer its stockholders of record Oct. 15, 1959, the right to subscribe at \$10 per share for 87,322 additional shares at the rate of one new share for each five shares then held. The subscription rights will be given to officers and directors as stockholders; and some or all of these persons may sell all or portions of such rights. As owner of the outstanding debentures, Tower may convert said debentures into common stock at the rate of five shares of stock for each \$50 of debentures. The remaining 112,678 shares will be offered for public sale at \$15 per share. Akiba Zilberberg will serve as underwriter on a best efforts basis, for which he will receive a 10% commission.

Net proceeds of the sale of stock will be added to the general funds of the company and used to promote its general real estate business. It is proposed to apply some \$700,000 of the proceeds to the acquisition of the JANAF shopping center in Norfolk, Va., and \$1,571,026 to the purchase of land and the construction of store area, motel and two apartment buildings at Rocky River, Ohio.—V. 188, p. 2510.

Skelly Oil Co.—Secondary Offering—A secondary offering of 24,500 shares of common stock (par \$25) was made on Oct. 7 by Shearson, Hammill & Co. at \$52.75 per share, with a dealer's concession of \$1 per share. This offering was oversubscribed and the books closed.—V. 190, p. 1463.

Solar Aircraft Corp.—Receives New Orders—

This company has received recent orders totaling more than \$1½ million for its Mars, Jupiter and Saturn gas turbine engines. Herbert Kunzel, Solar President, announced on Sept. 30.

The U. S. Navy ordered 80 Mars gas turbine pumper units and spare parts for general fleet use. The turbine-driven portable pumper units are designed for shipboard fire fighting.

Although Mars gas turbine pumps have been in use by the Navy for several years, Kunzel said, previously they have been ordered for specific projects or development work. This is the first order to be designated for general fleet supply.

Two of Solar's new 1100 hp. Saturn gas turbine engines were purchased by the U. S. Navy for installation as propulsion units on an advanced air-sea rescue boat. The boat will have twin gas turbines with each engine driving a propeller.

Also included in the orders was one for eight Solar Jupiter 500 hp. gas turbine engines which will go into West German Navy minesweepers. The turbine engines will drive electric generators in the ships.—V. 190, p. 1074.

Southern Natural Gas Co.—Earnings—

This company and subsidiaries earned consolidated net income of \$9,702,201 for the 12 months ended June 30, 1959. This is equivalent to \$1.96 for each of the 4,957,500 common shares outstanding at the end of the period. The showing compares with the consolidated net income of \$11,869,683 reported for the preceding 12 months, or \$2.40 a share on the 4,938,177 common shares at June 30, 1958.

For the June quarter of 1959 the company and subsidiaries earned consolidated net income of \$2,227,029, or 45 cents a share, against \$4,671,920—95 cents a share on the smaller number of shares—for the June quarter of 1958.

On a parent company basis alone, net income for the latest 12 months amounted to \$10,698,878—\$2.16 a common share—compared with \$12,681,894, or \$2.57 a share, in the earlier 12 months. For the

June quarter of 1959 net of \$2,559,413—52 cents a share—was earned, against \$4,964,643, or \$1.01 a share, in the June quarter of 1958.

Consolidated and parent company earnings for the quarter and 12 months ended June 30, 1959, includes a net profit of \$602,146—12 cents a share—after Federal income taxes, on the sale of marketable securities; whereas a year earlier 45 cents a share was realized in this respect.—V. 182, p. 1381.

Southern Nevada Power Co.—Earnings—

This company had gross revenues of \$8,740,561 for the 12 months ended July 31, 1959. This represents a gain of 10% over revenues of \$7,922,603 for the preceding 12 months.

Net income for the 12 months ended July 31, 1959, amounted to \$1,291,407 and was equal after preferred dividends to \$1.81 per share on the 685,761 average common shares outstanding during the period. This compares with the net income of \$892,841 reported for the 12 months ended July 31, 1958, or \$1.32 a share on the 627,783 average common shares in that period.

On the 715,852 common shares actually outstanding at the end of the period, earnings for the latest 12 months amounted to \$1.73 a share, against \$1.27 a share earned in the preceding 12 months on the common shares outstanding at the end of that period.—V. 190, p. 199.

Earnings—

This company reports gross revenues of \$8,912,216 for the 12 months ended Aug. 31, 1959. This represents a gain of 10.8% over revenues of \$8,039,554 for the preceding 12 months.

Net income for the 12 months ended Aug. 31, 1959, amounted to \$1,322,401 and was equal after preferred dividends to \$1.84 per share on the 690,688 common shares outstanding during the period. This compares with the net income of \$926,555 reported for the 12 months ended Aug. 31, 1958, or \$1.37 a share on the 630,940 average common shares in that period.

On the 715,852 common shares actually outstanding at the end of the period, earnings for the latest 12 months amounted to \$1.77 a share, against \$1.31 a share earned in the preceding 12 months on the 656,723 common shares outstanding at the end of that period.—V. 190, p. 199.

Southern Ry.—Earnings—

Period Ended Aug. 31—	1959—Month—1958	1959—8 Mos.—1958
Railway oper. revenue—	22,091,076	178,924,957
Railway oper. expenses	15,037,656	124,086,856
Net rev. from ry. op.	7,053,420	54,838,101
Net ry. oper. income—	3,288,595	25,267,309

—V. 190, p. 1018.

Spokane, Portland & Seattle Ry.—Earnings—

Period Ended Aug. 31—	1959—Month—1958	1959—8 Mos.—1958
Railway oper. revenue—	\$3,167,439	\$22,897,583
Railway oper. expenses	2,149,853	16,789,727
Net rev. from ry. op.	\$1,017,586	\$6,107,856
Net ry. oper. income—	326,101	2,852,760

—V. 190, p. 1019.

Standard Brands Inc.—Stockholders Approve 2-for-1 Split—

Stockholders of this corporation have approved a two-for-one split of the company's common stock and an increase in the number of authorized shares from 5,000,000 to 10,000,000.

The company will distribute on Nov. 4, 1959, one additional share for each common share held on Oct. 13, 1959, the effective date of the split. There are presently outstanding 3,290,419 common shares, and there will be 6,580,838 shares outstanding following the split.

Mr. Joel S. Mitchell, President, stated that the board of directors has no present intention of issuing any additional authorized but unissued shares, which were increased from 1,709,581 to 3,419,162 as a result of the split.

In line with a previous announcement, Mr. Mitchell said that the directors intend to increase the fourth quarter dividend payable in December to 37½ cents on the split shares. This increased rate is equivalent to \$1.50 per annum on the split shares, or \$3.00 per annum on present shares. The current quarterly rate is equivalent to \$2.60 per annum.

Mr. Mitchell also told the stockholders that a preliminary estimate indicates that net income for the first nine months of this year will amount to approximately \$11,500,000, or \$3.33 per share on present shares. This represents an increase of 5% over the \$10,931,000, or \$3.17 per share, reported for the first nine months of 1958.—V. 190, p. 1117.

Standard Oil Co. (Indiana)—Foreign Firm Licensed—

The Furukawa Chemical Industries Co. of Tokyo today dedicated the world's first commercial plant to use the Standard Oil Co. (Indiana) process for making polyethylene and copolymer plastic.

Chairman Frank O. Prior and President John E. Swearingen of Standard Oil said in a message to Koichi Tatewaki, President of the Japanese firm, that the Furukawa plant "represents final fruition of an extensive research and development effort which Standard has conducted in its laboratories for several years." Furukawa is the first foreign licensee for the process.

"Please accept our congratulations on the dedication of your new polyethylene plant. This is a particularly noteworthy achievement because it is the first commercial plant using our improved process to be completed in the world. It is a tribute to the management and technical skills of your company," the Standard Oil executives said.—V. 190, p. 1342.

Standard Oil Co. (N. J.)—Merger Planned—

This company and Humble Oil & Refining Co. announced on Oct. 1 that the two companies have entered into a definitive plan for the merger of Humble into Jersey, subject to the necessary approval of shareholders. Jersey now owns 98.27% of Humble shares. The plan provides that each share of stock of Humble other than shares owned by Jersey will be converted on the effective date of the merger into 1¼ shares of Jersey stock. Special shareholder meetings to act on the matter are being called by Humble for Nov. 25, 1959, and by Jersey for Dec. 1, 1959. Voting at these meetings will be by shareholders of record on Oct. 30, 1959, in the case of Humble, and Oct. 13, 1959, in the case of Jersey.

This merger is the first step in the previously announced plan for the ultimate consolidation of all producing, refining, marketing and marine operations of Jersey affiliated companies in the United States for nationwide operation under unified management.—V. 190, p. 1342.

Standard Savings & Life Insurance Co.—Stock Offered—

This company on Sept. 25 publicly offered 150,000 shares of non-assessable common stock (par \$1) at \$2 per share. This figure includes 10,212 shares of stock issued previously, pursuant to the exemption under Section 3(a)(11) of the Securities Act of 1933 as amended. Since these shares may constitute a contingent liability of the issuer (company) an offer of rescission is made, under which the issuer offers to repurchase at the same price (\$2 per share), any or all of the shares of said stock. Anyone wishing to accept this offer must indicate his desire to do so in writing, within 30 days after Sept. 25. 12,500 shares of this issue may be used to pay for services rendered to the company by the officers, directors or other persons. Any of such shares not so issued may be sold to the public as a part of this offering. All other shares will be sold only for cash.

PROCEEDS—The net proceeds will be used to increase capital and surplus.

BUSINESS—This company was incorporated under the laws of the State of Colorado. Its Articles of Incorporation have been approved

as to form by the Attorney General and the Insurance Department of the State of Colorado as required by law, and filed in the office of the Secretary of State on June 15, 1959. A certificate of incorporation was issued to the company on the same date. The purpose of this offering is to obtain sufficient funds to meet this requirement and also to obtain operating capital and to conduct the business of a life insurance company.

The company is authorized by its Articles of Incorporation to engage in a general life insurance business in all parts of the world, subject to grant of authority in each state or other political subdivision. Prior to engaging in the life insurance business, however, the company must apply for and receive a Certificate of Authority from the Insurance Commissioner of the State of Colorado. The law requires that a company must deposit with the Insurance Commissioner a minimum of \$100,000 capital and have \$50,000 in unencumbered surplus in order to obtain such Certificate of Authority.

The granting to the company of a Certificate of Authority, and no assurance is given that such Certificate will be granted, in no way should be interpreted as assuring the growth or profitable operation of the company. The management expects, as is usual in the initial stages of development of a new life insurance company, that this company will operate at a loss during its first year, or longer, of existence, or until such time as it is able to place sufficient volume of life insurance business on its books to provide premium and investment income to offset its expenses. No assurance is given that sufficient income will be obtained or that the company will operate at a profit.

If the company obtains its Certificate of Authority, it intends to confine its operations initially to the State of Colorado. It is contemplated that a general line of life insurance policies will be written, which will contain no restrictions not generally found in life insurance policies. It should be pointed out that the Colorado Insurance Commissioner has continuing supervisory authority over the company's activities after a Certificate of Authority has been issued, and that all insurance companies are required to file certain reports with the Department of Insurance and are subject to the insurance laws of the State.—V. 190, p. 1228.

State Industries—Registers Debentures With SEC—

This firm, located at 4019 Medford St., Los Angeles, on Oct. 5 filed a registration statement with the SEC covering \$500,000 of 6% convertible subordinated debentures, due Oct. 1, 1974, to be offered for public sale at 100% of principal amount. The offering is to be made through John J. Keenan & Co., Inc., which will receive a commission of 10%.

The company's products consist of steel tubing, canvas products and awning frames, and school and auditorium furniture. It has outstanding 2,000,000 common shares and certain indebtedness. Net proceeds of the sale of the debentures will be used as follows: \$25,000 in the purchase and installation of a modern paint plant; \$125,000 to purchase and install additional tube mill equipment; \$80,000 for removal and re-installation of present and new equipment; and the balance for working capital.

Stein's Stores, Inc.—Acquired—

See, Richman Brothers Co., above.

(J. P.) Stevens & Co., Inc.—Secondary Offering—A secondary offering of 51,300 shares of common stock (par \$15) was made on Sept. 29 by Paine, Webber, Jackson & Curtis and Walston & Co., Inc. at \$31 per share, with a dealer's concession of 85 cents per share. This offering was oversubscribed.—V. 184, p. 2840.

Stromberg-Time Corp.—To Be Merger—

See General Time Corp. above.

Summers Gyroscope Co.—Gets New Contract—

This company on Sept. 21 announced that it has received orders exceeding \$1,000,000 from the Middletown Air Materiel Area for spare parts kits and other spare parts items used in depot maintenance and overhaul of gyroscopic indicators.

Additional orders exceeding \$70,000 have been received from Middletown and the Navy's Bureau of Aeronautics for spare parts used in depot maintenance and overhaul of vertical gyro indicators.

Deliveries under these orders will extend into 1960.—V. 190, p. 1238.

Sun Chemical Corp.—Establishes New Firm—

This corporation has established a new printing ink plant in Caracas, Venezuela. John S. Thome, Vice-President in charge of the company's Graphis Arts Group, announced on Sept. 22. Barnard Kaufman was appointed general manager of the new plant.

The Caracas plant will be operated under the name of Sun Chemical-Fuchs & Lang de Venezuela, S. A. and will be under the general supervision of L. M. Flores, general manager of Fuchs & Lang de Mexico. The plant will manufacture a complete range of letterpress, lithographic, gravure and flexographic inks, produced with the most modern and efficient facilities known, for the printing, publishing and packaging trades.

In order to provide a full line of inks and lithographic supplies for the South American trade, Sun has hired local engineers and technical personnel in Caracas who have been trained by skilled technicians from the company's Mexico City subsidiary. In addition to the products manufactured locally, the Caracas plant will also handle machinery built by Sun's Rutherford Machine Division.—V. 190, p. 1228.

Technical Materiel Corp.—Transfer Agent—

The Irving Trust Co. has been appointed registrar of the common stock (par 50 cents) of the company.—V. 190, p. 1342.

Tennessee Corp.—Stock Split Approved—

At the special meeting of stockholders held on Sept. 17 the proposals to increase the authorized capital stock and to split the stock two-for-one were approved by the affirmative vote of more than 92% of the outstanding stock. On or about Oct. 7, 1959, the Transfer Agent mailed to stockholders certificates representing one additional share of \$1.25 par value common stock for each share of stock registered in their names at the close of business on Sept. 23, 1959. As a result, each stockholder owns twice the number of shares that he owned prior to the two for one split. If any stockholder does not receive his shares in a reasonable length of time, he should notify the corporation.—V. 190, p. 1228.

Tennessee Gas Transmission Co.—Exchange Offer to Stockholders of East Tennessee Natural Gas Co.—The company is offering and issuing a maximum of 473,167 additional shares of its common stock (par \$5) to holders of shares of common stock of East Tennessee Natural Gas Co., East Tennessee's stockholders being given the privilege of exchanging shares of common stock of that company for shares of common stock of Tennessee Gas at the rate of one share of Tennessee Gas common stock for two and seventy-five hundredths shares of East Tennessee common stock. Unless extended, the exchange offer will expire at 5:00 p.m. (EST) on Nov. 16, 1959. The exchange offer may be accepted by the deposit with The Hamilton National Bank, Chattanooga 1, Tenn., of stock certificates for shares of common stock of East Tennessee, together with the duly executed exchange form provided for that purpose.

Stone & Webster Securities Corp. and White Weld & Co. have agreed to form and act as Managers of a group of Dealers, including themselves, which is to solicit exchanges. Such Dealers will be paid 20 cents for each share of common stock of East Tennessee deposited for exchange through their efforts, provided that the minimum and maximum fees payable with respect to any single exchanging stockholder, except in certain cases, are \$5 and \$200, respectively. Tennessee Gas will pay Stone & Webster Securities Corp. and White, Weld & Co. in addition to such Dealer's fees, \$25,000 as compensation for their services as

Dealer Managers plus their expenses and will also indemnify them and the Dealers against certain liabilities.

The effective date of the exchange shall be Nov. 16, 1959, provided that Tennessee Gas reserves the right to extend the exchange offer from time to time, in which case the effective date shall be the date to which the exchange offer is last extended. In no event shall the effective date be later than Dec. 31, 1959.

On the effective date, Tennessee Gas will be obligated to issue shares of its common stock pursuant to the exchange offer, provided that (a) there have been duly deposited with the exchange agent not less than 1,047,368 shares of East Tennessee common stock; and (b) each of the conditions referred to below is met on such date. If, on the effective date, at least 1,047,368 shares of East Tennessee common stock have not been so deposited, or if the conditions referred to below have not been met, no exchange will be made and all certificates for shares of East Tennessee common stock deposited with the exchange agent will be returned forthwith to the depositing stockholders.

The exchange offer by Tennessee Gas is subject to the conditions that, on or prior to the effective date of the exchange:

(1) All of the 5.20% cumulative preferred stock, par value \$25 per share, of East Tennessee shall have been redeemed or cancelled by East Tennessee.

(2) East Tennessee shall not have issued any shares of its capital stock other than shares of its common stock pursuant to the due conversion of its 5% convertible debentures due 1968 and shall not have declared or paid any dividends on its outstanding capital stock in excess of regular quarterly dividends of 15 cents per share on its common stock and of 32.5 cents per share on its cumulative preferred stock.

(3) East Tennessee shall not have entered into any transaction outside of the usual and ordinary course of its business without the prior written consent of Tennessee Gas and there shall have been no adjustments in the rates of compensation now being paid by East Tennessee without such prior written consent.

(4) There shall have been no material adverse change in the business, properties or financial condition of East Tennessee subsequent to June 30, 1959, and Tennessee Gas shall have been furnished a certificate of Messrs. Arthur Andersen & Co. to the effect that the balance sheet of East Tennessee as of June 30, 1959, fairly presents the financial position of East Tennessee as of such date, and the results of its operations for such period, respectively, and Tennessee Gas shall have been furnished with an opinion of East Tennessee's General Counsel that there are no suits or claims pending or threatened against East Tennessee which may have a material adverse effect upon it.

If the exchange is made, delivery of certificates for shares of common stock of Tennessee Gas will be made by the exchange agent to the various depositing stockholders of East Tennessee entitled thereto as soon as practicable. Tennessee Gas may, if the exchange is made, elect to continue to exchange shares of Tennessee Gas common stock for shares of East Tennessee common stock on the terms set forth herein.

DIVIDENDS—If the exchange is made on an effective date which occurs on or before the record date for any dividend declared by Tennessee Gas on its common stock for the fourth quarter of 1959, stockholders of East Tennessee who deposit their certificates for exchange on or before such effective date will be entitled to participate in any such dividend. If the effective date on which the exchange is made occurs after such record date, arrangements have been made with East Tennessee whereby such stockholders will be entitled to participate in any dividend declared by East Tennessee on its common stock for the fourth quarter of 1959.

FRACTIONAL SHARES—No fractional shares of common stock of Tennessee Gas will be issued in connection with the exchange offer. Any East Tennessee stockholder who deposits a number of shares of East Tennessee common stock which would entitle him to a fractional share of common stock of Tennessee Gas will have the option either to sell his interest in such fractional share of common stock of Tennessee Gas or to purchase an interest sufficient to entitle him to one additional full share. Such depositing stockholder may exercise this option by appropriate instructions on the exchange form to the exchange agent which will act as the stockholder's agent for this purpose in accordance with such instructions. In the absence of instructions to the contrary, a depositing stockholder will be deemed to have requested the sale of his interest in such fractional share. The exchange agent may offset buy and sell orders and the execution of other orders is subject to the ability of the exchange agent to consummate the transactions on the New York Stock Exchange. The average daily price at which the exchange agent purchases or sells Tennessee Gas common stock will be the basis upon which depositing stockholders exercising their election to buy fractional interests will be charged and at which sellers of fractional interests will be credited. Any transfer taxes applicable to offsets or sales will be charged to the depositing stockholder.

TAX CONSEQUENCES—East Tennessee has received a ruling from the United States Internal Revenue Service to the effect that a holder of East Tennessee common stock whose shares are exchanged pursuant to this exchange offer will not thereby realize any gain or loss which will be recognized for Federal income tax purposes. Gain or loss will be recognized to the extent that it results from the sale for cash of any interest in less than one share of common stock of Tennessee Gas.

REDEMPTION OF EAST TENNESSEE PREFERRED STOCK—East Tennessee is presently negotiating for the sale of \$5,833,000 principal amount of its 5% debentures, due 1975, to the three holders of its first mortgage pipeline bonds. The sale of these debentures is to be contingent upon consummation of the exchange pursuant to the exchange offer set forth herein. Approximately \$4,570,000 of the proceeds of such sale will be applied to the redemption of East Tennessee's outstanding 5.20% cumulative preferred stock.

BUSINESS—Tennessee Gas Transmission's principal business is the ownership and operation of a pipeline system for the transmission and sale or delivery of natural gas for resale, under certificates of public convenience and necessity granted by the Federal Power Commission. The company and its subsidiaries also are engaged in the business of exploring for, producing, processing, refining and marketing petroleum and petroleum products. The company's major operating divisions are Tennessee Gas Pipeline Co. (natural gas transmission), Tennessee Gas & Oil Co. (exploration and production of gas and oil), and Bay Petroleum Co. (processing, refining and marketing of petroleum products).

The company sells or delivers gas to distributing companies for resale under long-term contracts principally in the eastern United States. Its principal customers are the companies comprising the systems of The Columbia Gas System, Inc., and Consolidated Natural Gas Co., which in the aggregate accounted for approximately 49% of the company's deliveries of gas during the year 1958. The company is unable to state what effect seasonal and other factors, including the development of additional alternate sources of gas supply by some of the company's customers, may have on future deliveries.

ASKS RATE RISE—The company has filed new gas rates with the Federal Power Commission seeking increases of \$26.6 million, or approximately 10%, in revenues from sales and transportation of natural gas over its entire system. Cecil C. Johnson, Senior Vice-President, has announced.

The company asked that the rates take effect Nov. 5 and said the increase was needed because of "increases in the cost of natural gas of money."

Partial Redemption—

The company has called for redemption on Nov. 1, next, through operation of the sinking fund, \$500,000 of its 6% debentures due Nov. 1, 1977 at 100% plus accrued interest. Payment will be made at The Chase Manhattan Bank, New York 15, N. Y.—V. 190, p. 918.

Tennessee Investors, Inc.—Common Stock Offered—

Tennessee Investors, Inc. on Oct. 7 offered for public sale 500,000 shares of its common stock at \$12.50 a share. Lee Davis, President, announced. The stock will be sold by more than 30 security dealers throughout Tennessee and surrounding states and New York, including many stock exchange firms operating on a national basis. The shares have been cleared for sale by the Securities and Exchange Commission and with the "Blue Sky" Division of Tennessee and other states where the dealers may offer the stock.

PROCEEDS—The proceeds of the sale of the shares being offered will give the corporation a capital and surplus of \$6 1/2 million for the

purpose of purchasing investments in small corporations and making long-term loans to small businesses to supplement bank credit. The corporation may borrow additional funds as needed in order to expand its lending operations. It is also eligible to borrow from the government for re-lending purposes. As a Federal licensee this private corporation will be subject to the regulations of the Investment Division of the SBA.

BUSINESS—The corporation was chartered in Tennessee on Aug. 28, 1958 with an authorized capital of \$10,000,000 of \$10 par value common stock, being the first in Tennessee to be organized under the Small Business Investment Act of 1958. It is also the first and only SBI company licensed in the nation which is organized with the statewide participation of a large group of independent banks. Forty-two banks and 20 individuals purchased the initial 29,000 shares of stock for \$333,500 to qualify for the Federal license.

Governor Buford Ellington of Tennessee, who sponsored legislation to assist overall business expansion, signed into law last Feb. 19, 1959, an Act enabling state banks to purchase stock in SBI companies up to 1% of the bank's capital and surplus, to the same extent as national banks, thus Tennessee became the first state to permit state banks to invest directly in this program.

UNDERWRITERS—The names of the underwriters are as follows: Lucien L. Bailey & Co., Jack M. Bass & Co., Herman Bensdorf & Co., Berry, Douglas & Fitzhugh, Inc., J. C. Bradford & Co., Clark, Landstreet & Kirkpatrick, Inc., Commercial Securities, Inc., Cumberland Securities Corp., Bradley Curry & Co., Davidson & Co., Inc., Elder & Co., Equitable Securities Corp., W. N. Estes & Company, Inc., L. H. Gormley & Co., Fred A. Hahn Co., Fisher Hawes & Co., Inc., Investment Corp. of Fidelity, Investment Securities Corp., Keystone Securities Corp., Lettich & Ross, McDowell & Co., King Merritt & Co., Inc., M. A. Saunders & Co., Inc., Mid-South Securities Co., Millard & Co., Mitchell, Hutchins & Co., Morrison & Co., Rader, Wilder & Co., James N. Reddoch & Co., Hugh Scott & Co., Alfred D. Sharp & Co., Southern Securities, Webster, Gibson & Hale, and Wiley Eros, Inc.—V. 190, p. 1020.

Texas General Corp.—Files With SEC—

This corporation, located at 320 Broadway, New York, filed a registration statement with the SEC on Sept. 30, 1959, covering 500 shares of class A stock, to be offered for public sale at \$500 per share. No underwriting is involved.

The company was organized in November, 1959, under New York law for the purpose of exploring and developing potential oil and gas leaseholds and the sale of oil and gas produced therefrom. The company owns leases of oil, gas and mineral rights on acreage located in the western part of Shackelford County, Texas, and Comanche County, Texas. Net proceeds of the stock sale will be used for the purpose of drilling an initial well (\$15,000) and acquiring future leases, drilling additional wells and working capital (\$161,400).

The prospectus lists Frank R. Antonell as President. Its authorized capitalization consists of 500 shares of class A stock and 41 shares of class B stock. Of the class A shares, 100 have been issued to promoters and management officials and 8 to company counsel; and a total of 41 class B shares also have been issued to promoters and management officials.—V. 189, p. 1395.

Texas Mexican Ry.—Earnings—

Period Ended Aug. 31—	1959—Month—1958	1959—8 Mos.—1958
Railway oper. revenue	\$296,968	\$279,051
Railway oper. expenses	221,076	223,852
		\$2,522,097
		\$2,572,361

Net rev. from ry. op.	\$75,892	\$55,199	\$756,711	\$898,735
Net ry. oper. income	13,542	*12,027	145,371	237,572

*Deficit.—V. 190, p. 1020.

Tex-Star Oil & Gas Corp.—Transfer Agent—

The Irving Trust Co. has been appointed trustee of \$1,500,000 principal amount of the company's 6% convertible subordinated debentures due Sept. 1, 1974.—V. 190, p. 1228.

Tex-Tube, Inc.—Registers With SEC—

This corporation, located at 1503 North Post Oak Road, Houston, Texas, on Oct. 6 filed a registration statement with the SEC covering 150,000 shares of common stock, to be offered for public sale through an underwriting group headed by Moroney, Belssner & Co. Of these shares, 100,000 shares are to be offered for the account of the issuing company and 50,000, representing outstanding stock, for the account of the present holders thereof. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the manufacture and sale of steel tubular goods and in the warehousing and distribution of steel tubular goods manufactured by others. It now has outstanding 400,000 common shares, 50,000 shares of \$10 par 6% convertible preferred, and certain indebtedness. According to the prospectus, the company is in the process of installing three heat treating furnaces and straightening equipment at an estimated cost of \$100,000 and has contracted for the purchase and installation of an additional electric resistance weld tube mill and related building and equipment at an estimated cost of \$600,000. The company also is expending about \$225,000 on additional office and shop facilities. Net proceeds of the stock sale, together with funds realized from additional borrowings in the amount of \$300,000, will be used as follows: \$800,000 to discharge bank loans obtained to purchase inventories; and the balance, together with the proceeds of the subsequent increase of \$600,000 in long-term indebtedness, will be applied to the capital improvement program and to increase current working funds of the company.

The prospectus lists four selling stockholders, as follows: Charles A. Carter, President, 25,000 of 154,000 shares held; Kenneth C. Woolley Vice-President, 15,000 of 94,000; William S. Ezell, Vice-President, 7,500 of 42,200; and John B. Pitts, 2,500 of 18,000. Members of the Carter, Woolley and Beall families own additional shares in the amount of 21,000, 9,300 and 10,500, respectively.—V. 190, p. 1020.

Texstar Corp.—Acquires Texas Calgary—

Stockholders of Texas Calgary on Sept. 20 approved a sale agreement under which The Texstar Corp. acquires all assets and assumes all liabilities of Texas Calgary. The stockholders also approved a plan whereby Texas Calgary will be liquidated.

"This acquisition represents a major step in the progress of The Texstar Corporation," W. T. Rhame, President, commented. "With the addition of Texas Calgary's activities, Texstar Petroleum Co. becomes operative in all phases of the oil industry, from exploration to refining and distribution."

"We welcome the Texas Calgary stockholders to our Texstar family. We are confident that our combined future will be most rewarding," Mr. Rhame said. Texas Calgary's Board of Directors had recommended approval of Texstar's proposal. Texstar will now exchange one share of its common stock for every eight shares of Texas Calgary stock.

Texas Calgary, in addition to crude oil and natural gas properties, also owned and operated a pipe-line terminal and storage tank facilities near Dover, Del., which supplies the nearby Dover Air Force Base. In the first six months of 1959, net oil production was 89,073 barrels and net gas production was 176,266 million cubic feet.

The Texstar Corp. will conduct its operations as follows:

Texstar Petroleum Co.—Holds producing and non-producing oil and gas interests on several hundred thousand acres in Alaska, Canada, Latin America and the United States. It is carrying on secondary recovery of oil by water flooding in several locations in the U. S. The properties of Texas Calgary will be operated by this division.

Texstar Minerals Corp.—Formed for the purpose of developing and improving processes for beneficiating mineralized ore found either in tailings from former mining operations or in placer deposits. It owns various mining claims covering approximately 6,000 acres of placer deposits and tailing dumps.

Esar Land & Cattle Co.—Operates five ranches encompassing approximately 20,000 acres owned in fee plus 25,000 acres leased on a renewal basis. Operations include breeding of registered purebred Angus, certified Brangus (from registered Angus cows and registered Brahma bulls), plus over 4,000 head of cattle for market.

Cyclomatic Freezing Systems—Holds exclusive rights to manufacture and market the "cyclomatic freezer," which is a vertical double-pressure-plate freezer for the frozen foods industry.

Texstar Construction Co.—Uses and licenses others to use the lift-slab building method of construction whereby concrete slabs are poured at ground level and raised directly upward into position by means of hydraulic jacks. This company is also active in the pre-stressed concrete field, including "Spanblock," which developed tech-

niques and equipment for manufacturing roof and floor planks of pre-stressed concrete block units.

Aztec Ceramics Company—With facilities located in San Antonio, it manufactures and sells glazed ceramic wall and floor tile to both the home and institutional building market.

Texstar International and Technology—Consists of 50% ownership in Explans, Ltd., London, Eng. (markets new technological developments in Europe), 40% of Hartford International Corp. (engaged principally in short-term financing of international trade transactions), and 100% ownership of New Technological Development Fund (devoted to development and marketing of new technological techniques in the U. S.).

Directors of The Texstar Corp. include Charles S. Payson, Chairman; Charles F. Schwab, Secretary and Treasurer; T. Reed Vreeland, President, Texstar International and Technology; and Dr. Robert V. West, Jr., President, Texstar Petroleum Co.—V. 190, pp. 1229 and 1020.

Thew Shovel Co.—Labor Contract—

This Lorain, Ohio, company, and 4849 (office workers) announced the ratification of a recently negotiated labor contract following a nine-week strike.

A two-year contract, which provides a five cent wage increase each year, plus three cost of living adjustments, and changes in the contract language were agreed to.

Full operations resumed at the regular starting times on Oct. 5.—V. 189, p. 920.

Tidewater Oil Co.—Merger Off—Earnings—

The merger discussions between Tidewater Oil Co. and Skelly Oil Co. have been concluded, it was announced on Sept. 30.

A merger with Skelly Oil Co. is not considered feasible at this time. Tidewater earnings for the first seven months of 1959 totaled \$22,559,000, or \$1.50 per share (on the 13,852,949 shares of common stock outstanding), compared with a loss of 25c per share during the same period of 1958.—V. 190, p. 1464.

Topp Industries Corp.—Stockholders Offered Rights—

Shareholders of this Delaware corporation on Oct. 7 were granted rights to purchase shares of the company's common stock at \$17 per share. Each shareholder of record Oct. 28, 1959, will receive one right, evidenced by a transferable warrant, for each share held, and two rights will be required to purchase one share of stock. The warrants, which are nonvoting, will be exercisable from April 1, 1960, until Nov. 15, 1969.

President B. F. Gira announced that the corporation has acquired all the assets and assumes all of the liabilities of former Topp Industries, Inc., including that company's 3% and 6% convertible debentures. The corporation will have its principal offices in New York City.

The transfer books for stock of the old corporation have been closed and trading in the new stock became effective on Oct. 7. Gira pointed out that debenture holders who exercise their conversion rights prior to Oct. 28 will receive the warrants of the new Delaware corporation along with their holders of common stock of that company.

The new company currently has 957,042 shares of \$1 par common stock outstanding of 6 million shares authorized.

Mr. Gira said that there are under consideration two acquisitions as well as "a merger of major magnitude" which would provide a New York Stock Exchange listing for the new Delaware company's shares.

"Completion of the plan should provide the new Delaware company with sales in excess of \$35 million next year," he said, "and increase the number of shareholders from approximately 7,000 to over 15,000."—V. 190, p. 610.

Town Enterprises, Inc.—Registers With SEC—

This corporation, located at 902 Orange Street, Wilmington, Del., filed a registration statement with the SEC on Sept. 30, 1959, covering 200,000 shares of class A common stock, to be offered for public sale through Johnston, Lemon & Co. The public offering price and underwriting terms are to be supplied by amendment. The registration statement includes an additional 20,000 shares of class A common, reserved for issuance upon the exercise of options granted the underwriter.

Organized in 1953, the company has been engaged since that date through wholly-owned subsidiaries in the loan and finance business. The company now has outstanding 500,000 shares of class A and 200,000 shares of class B common stock, and certain indebtedness. Net proceeds of the sale of the additional class A stock will be used by the company to expand its business where practicable through increasing its receivables and purchasing or opening new loan offices. Temporarily at least a portion of the proceeds may be used to reduce bank loans.

According to the prospectus management officials (headed by Russell C. Mansfield, President) now own 5.02% of the class A stock and 67.25% of the class B stock (of which latter stock Mansfield owns 51.25%).—V. 182, p. 1225.

Trans Canada Telemeter—Expansion Program Begun

The first section of 84 miles of cable to be strung by Canadian Bell Telephone Co. for the world's first telemeter system of pay TV being constructed by Trans Canada Telemeter, a division of Famous Players Canadian Corp. Ltd., in West Toronto, was hoisted into place on Sept. 29 in Etobicoke Township.

Simultaneously, Trans Canada Telemeter announced the purchase of the former S. S. Kresge building in the heart of Etobicoke Township, which is to be converted into studios for Telemeter programming.

"The purchase of this building, instead of renting space," stated J. J. Fitzgibbon, President of Famous Players Canadian Corp. Ltd., "is concrete evidence of our seriousness about pay television and our optimism about its future."

The studios, he said, will comprise the latest design 35 mm TV projectors, multiplexers and associated gear; a transmitter and control room to feed three Telemeter programs simultaneously into the wire system—including a color transmitter to carry color motion pictures—and a studio for the presentation of "live" programs of local public interest.

Additional space will be occupied by the production office staff and engineering department, and a large area for public demonstrations.

Trans Canada Telemeter began converting the building on Sept. 30 and it is expected the studio will be ready for public demonstrations on or about Nov. 15.

Telemeter program service for the first areas of Etobicoke Township, now being wired, will be inaugurated in mid-December. At that time, about 4,500 homes will be within range of the cable, according to the engineering plan developed jointly by Trans Canada Telemeter and Canadian Bell. During the winter months, additional wiring will bring a total of 13,000 homes in the West Toronto suburb within the cable route.

Trans Continental Industries, Inc.—To Seek ASE Relisting—

This corporation announced on Oct. 5 that it expects shortly to make application to the American Stock Exchange to resume trading of its common stock as a result of a proposed acquisition of 100% of the outstanding stock of a new operating division.

The company made the announcement following notification from the ASE that its common stock was not to be traded beginning Oct. 6, the effective date of its spinning-off of its only operating subsidiary, Detroit Hardware Manufacturing Co.

The announcement said that the company anticipates that contracts for the acquisition of the new division will be signed within the next few days. It describes the new company as one of the largest independent manufacturers of water heaters in the world with a present sales volume at the rate of \$14 million annually and current profits at the rate of \$1 million before taxes. The announcement added that the new company has a consistent record of earnings over the past five years, has shown a steady growth, and plans to open up additional manufacturing facilities in the Midwest later this month and in the Southwest early in 1960.

Officers of Trans Continental say that they are confident that

the new acquisition will qualify them to resume trading of the company's common stock on the ASE.—V. 188, p. 1561.

Trans World Airlines—August Net Sets Record—

August net income for the company of \$6,097,000, was the highest net before taxes for any single month in the company's history. It was announced on Oct. 1 by Charles S. Thomas, TWA President. This compared with \$4,156,000 before taxes in August, 1958.

38% of TWA's domestic revenue passenger mileage this August was flown with TWA Boeing 707 jets, which produced average load factors of 90.6% from the start of jet service March 20 through Aug. 31. TWA's total of 1,826,000 jet plane miles in August was higher than for any other jet operator.

TWA's system totals for all equipment of 619,041,000 revenue passenger miles in August and 3,817,939,000 for the first eight months of 1959 were said by the company to be higher than for any other airline in the world.—V. 190, p. 918.

1960 Trice Oil and Gas Co.—Registers With SEC—

This Longview, Texas, company filed a registration statement with the SEC on Oct. 2, 1959, covering \$5,500,000 of Participations in the Trice Programs 6001-4, to be offered for public sale in units of \$5,000. No underwriting is involved. Net proceeds will be used for the acquisition and exploration of undeveloped oil and gas properties. The participants will bear 90% of the leasehold acquisition and exploratory well costs incurred under the programs and Trice will bear 10% thereof. Trice Oil and affiliated companies will receive (a) an undivided 30% interest in all property interests acquired under the programs, which 30% interest is carried free of costs by participants as to exploratory wells, (b) costs for services as operator of property interest acquired subject to or which become subject to operating agreements, and (c) nominal compensation for services as nominee in holding title to property interests acquired. The programs will be managed and directed by Cliff W. Trice as President of Trice Oil and Trice Production Co.

Ultrasonic Corp.—Fined \$25,000—

This Boston corporation, now known as Advance Industries, Inc., on Sept. 30, 1959 entered a plea of nolo contendere to an indictment charging violations of anti-fraud provisions of the Securities Act in the offer and sale of Ultrasonic stock in 1954 and conspiracy to file a false registration statement with the SEC. Judge Charles E. Wyzanski, Jr. (U.S.D.C., Mass.) accepted the plea and imposed a \$25,000 fine.—V. 189, p. 2358.

Union Pacific RR.—Earnings—

Period Ended Aug. 31—	1959—Month—	1958—Month—	1959—8 Mos.—	1958—8 Mos.—
Railway oper. revenue.	43,411,211	48,682,680	342,090,148	318,950,773
Railway oper. expenses	32,368,624	33,093,026	255,810,783	241,882,662
Net rev. from ry. op.	11,042,587	15,579,654	86,279,365	77,068,111
Net ry. oper. income	2,474,036	5,648,372	23,004,628	22,528,167

—V. 190, p. 1464.

United Air Lines Inc.—New Service—

The first direct air express service from California to Honolulu was inaugurated Oct. 7 by United Air Lines. Express shipments will be carried on all of the company's flights from both Los Angeles and San Francisco to Hawaii.

Rate for a 5 lb. shipment from Los Angeles and San Francisco will be \$5.93, while a 25 lb. shipment will be carried for \$21.65.

United has provided air mail and freight service on its California-Hawaii route since inauguration of passenger flights in 1947.—V. 190, p. 1229.

United Cities Gas Co.—Financing—

A meeting of the shareholders of this company was held on Sept. 30, at which the owners and holders of 177,282 shares were represented in person or by proxy. This was over 77% of the 229,752 shares entitled to vote.

The shareholders represented voted unanimously to adopt resolutions: (1) Authorizing the mortgaging of substantially all of the property and assets of the corporation as security for an issue of \$3,500,000 principal amount of first mortgage bonds, series A, 5%, due July 15, 1984, to refund 15 separate small bond issues and to reimburse the treasury of the company for monies heretofore expended for property additions.

(2) Increase the authorized number of common shares from 300,000 to 320,000, and the authorized number of preferred shares from 100,000 to 150,000.—V. 190, p. 1229.

United Corp.—Fee Ruling Issued by SEC—

The Securities and Exchange Commission announced on Oct. 2 the issuance of a decision with respect to applications for further allowances of fees and expenses in the aggregate amount of \$201,800 in connection with proceedings under Section 11(e) of the Public Utility Holding Company Act of 1935 regarding the "investment company plan" of this corporation. The plan, which has been consummated, provided for the transformation of United from a holding company into an investment company.

The applications by Whitman, Ransom & Coulson and Burns, Blake & Rich, counsel for United, for allowances totaling about \$75,000 were denied without prejudice to their renewal, since it was not clear to what extent the services for which compensation was sought included services rendered earlier in the proceedings in supporting prior fee applications of such counsel before the Commission and the U. S. District Court. The Commission held that such latter services were not compensable out of the United estate.

Compensation was similarly denied to Randolph Phillips, a common stockholder, and his counsel, Joseph B. Hyman, for services in supporting their prior fee applications before the Commission and the District Court. However, Phillips was allowed a fee of \$1,500 and Hyman was allowed \$1,000 for expenses in connection with a successful appeal which they had taken to the Court of Appeals to increase the compensation awarded them by the Commission and District Court in the earlier fee proceedings. Phillips was also allowed a fee of \$1,200 and his counsel, Krieger and Jorgensen, was allowed \$1,500 for services before the District Court and Court of Appeals in proceedings on the plan. Phillips was also awarded \$750 for expenses incurred in connection with activities found to be compensable. The Commission denied Phillips' claim for interest on the fees and expenses awarded him in previous proceedings, pointing out that he failed to present this claim in the earlier proceedings.

Fees of \$26,500 were allowed Drinker, Biddle & Reath and M. Quinn Shaughnessy, counsel for a committee representing holders of United's warrants which were canceled as part of the plan; Charles Tatham, Jr., Committee Secretary and expert witness was allowed \$2,500; and committee members Gordon Becker and Harold Bladel were allowed \$250 each. Committee expenses of \$6,960 were also allowed. Committee members and representatives had requested an aggregate allowance of about \$83,000. However, the Commission ruled that they could be allowed only reduced compensation for their initial unsuccessful efforts to secure court reversal of Commission approval of the plan provision canceling the warrants in view of the improbability of the success of such efforts, and that "the policy which justifies charging the reorganization estate with the costs of litigation relating to the merits of a plan was satisfied after the committee had unsuccessfully presented its contentions to the Court of Appeals and petitioned the Supreme Court for certiorari on the merits" of the plan. The majority of the Commission found it would be unfair to the United estate to charge it with the cost of services and expenses of committee representatives in subsequent extensive and likewise unsuccessful "second round" of litigation on the plan embarked upon by the committee after it secured the reversal on jurisdictional grounds of the initial Court of Appeals decision affirming the Commission's order approving the plan. The majority of the Commission also denied compensation to Berlack, Isaacs & Liberman, counsel for individual warrant holders, for activities in the "second round" of litigation on the plan.

Chairman Gadsby and Commissioner Sargent dissented from that part of the Commission's decision relating to the compensation of representatives of the warrant holders, stating that they would allow committee representatives compensation of \$9,000 for activities in the "second round" of litigation on the plan, would allow \$5,000 to Berlack, Isaacs & Liberman for services in such litigation, and would allow in full the expenses of committee representatives, aggregating \$14,532, and

those of Berlack, Isaacs and Liberman, amounting to \$920.—V. 189, p. 646.

United Improvement & Investing Corp.—Earnings—

This company reports for the six months ended June 30, consolidated income after taxes of \$147,277 (comparative statements are not available due to the formation of the company the early part of 1959). The company reports gross assets as of June 30, 1959 of \$3,008,296.

Company's outstanding 1,157,133 shares of common stock were recently listed on the American Stock Exchange. It owns and operates large real estate holdings in Florida, and is actively engaged in mortgage origination, title, insurance and mortgage servicing. Principal subsidiary is Lawyers Mortgage & Title Co.—V. 190, p. 818.

U. S. Fidelity & Guaranty Co.—Registers With SEC—

It was announced on Oct. 8 that this company has filed a registration statement with the Securities and Exchange Commission for 910,743 shares of its capital stock. The stock will be offered to the company's stockholders of record at the time the registration becomes effective on the basis of one new share for each five shares held. The issue will be underwritten by a group headed by Alex. Brown & Sons, Baker, Watts & Co., John C. Legg & Co. and Stein Bros. & Boyce, all of Baltimore.

Proceeds from the proposed sale will provide the company with additional capital for expansion.

The company said that "in addition to the anticipated increase in volume of premiums written in the lines of insurance currently handled, a wholly-owned subsidiary is to be incorporated for the purpose of writing life insurance."

Alex. Brown & Sons, handling the books, expects that the statement will become effective about Nov. 5 and that the rights will expire about Nov. 24.—V. 190, p. 1230.

U. S. Industries, Inc.—Acquires British Firm—

This company, has concluded arrangements for the acquisition of Burtonwood Engineering Co. Ltd., of Lancashire, Eng., for an undisclosed sum, according to an announcement by John I. Snyder, Jr., Chairman and President, of USI.

The acquisition gives USI its first wholly-controlled manufacturing business in the European market area. The Burtonwood Co., with three plants in England and a subsidiary company in Venezuela, has in excess of 200,000 square feet of manufacturing space under roof and employs approximately 1,000 people. It manufactures a broad range of products in the oil field equipment line, automotive, plastics and material-handling industries. These include: oil well pumps, drilling equipment; plastics production, dicing and extrusion machines; oil seals, hydraulic packings, "O" rings, brake cups, primarily for the automotive industry; air compressors; hydraulic lift equipment, including tail-gate lifts for trucks and other related products. The company has extensive marketing and service arrangements throughout most of the world.

Mr. Snyder stated, "Burtonwood Engineering Co. Ltd., founded in 1927, has had a steady growth, with sales in the range of \$5 million last year." He went on to say that Burtonwood's original business was in rebuilding and reconditioning internal combustion engines for motor vehicles of all types. It dealt only with the motor trade in Lancashire, Cheshire and surrounding districts. Since that time it has grown to a multi-product company with world-wide distribution. "Their record of aggressive expansion and product development coupled with the expanding market for their products indicates a strong potential of continuing and highly satisfactory growth," Mr. Snyder declared.

"The Burtonwood acquisition follows the establishment of U. S. Industries, Inc. (Great Britain) Ltd., which was formed last month to coordinate the European activities of two major USI divisions. The acquisition of Burtonwood represents the second step in USI's program for further expansion into world-wide manufacturing and marketing and will offset many of the obstacles frequently encountered by American companies overseas," Mr. Snyder stated.

Mr. Snyder went on to say that USI will continue to expand sales of foreign-made goods throughout the world markets including the United States. He pointed out that Clearing, a division of USI, has made arrangements with a British lathe manufacturer whereby Clearing is selling British-made engine lathes in the United States and other North American countries.

U. S. Industries, Inc., is a diverse company with 14 major divisions and subsidiaries in this country and abroad. It manufactures products for use in many industries including: metal fabricating; oil, water and gas transmission; oil field equipment; electronics; aircraft and missile; dairy; electrical and other fields. USI's foreign subsidiaries include: Koppel (Philippines) Inc., in the Philippines; General Equipment Corp., in Puerto Rico, and Oil Field Sales & Service, S. A., in Venezuela.—V. 190, p. 1343.

Universal Marion Corp. — New Financing for Land Purchase—

Shareholders of this Jacksonville, Fla. corporation, manufacturer of large and small earth moving equipment and other industrial products on Sept. 30 approved a proposal authorizing 150,000 shares of new convertible preferred stock, of which an initial series of approximately 43,200 shares will be issued in exchange for all the outstanding stock of five corporations owning 12,000 acres of land in Hillsborough County, Fla.

James Mullaney, President, told stockholders that earnings for the third quarter are expected to be "in excess of \$1,000,000 bringing net income for the first nine months of the year to well in excess of \$3,000,000, or close to \$2 per share for that period."

"We are expecting that the corporation will earn \$1 per share in the fourth quarter, resulting in earnings for the full year of close to \$3 per share, thus making this the most profitable year the corporation has had in its present organization," he said.

With the estimate of close to \$3 per share in earnings for the year, the corporation will "more than adequately" cover the present \$1.20 per share annual dividend, he stated. Universal Marion has paid three quarterly dividends of 30 cents each to date this year.

"The backlog of unfilled orders in the various divisions" Mr. Mullaney continued, "is now approximately \$15,000,000."

The corporation on June 30, 1959 entered into an agreement to buy the 12,000 acres of land which lies about 20 miles from downtown Tampa, subject to stockholders' approval of the new preferred stock. The land has seven miles of frontage on U. S. Highway No. 301 and is intersected by State Road No. 674, with three miles of frontage on each side of the road. The tract also contains about 2 1/2 miles of water frontage on the Little Manatee River.

The initial series of new preferred stock will have a par value of \$100 per share and a dividend rate of 4 1/2% annually. Shares will be convertible into common stock starting two years after their date of issuance, at an initial conversion price of \$22 per share with the conversion price to increase \$1 per share a year thereafter.

Mr. Mullaney reported that the corporation, through its recently formed Swiss subsidiary, Universal Marion S. A., has been carrying on negotiations for the past several months with a view to licensing the manufacture of certain Marion models in foreign areas and expects to execute licenses in the very near future.—V. 190, p. 1343.

Vick Chemical Co.—Sales, Earnings Hit New Highs—

This company's sales for the fiscal year ended June 30 were \$115,227,829, and earnings were \$12,156,819 or \$5.41 per share, Smith Richardson, Jr., the company's President, announced Sept. 18.

Net earnings, after adjustment for unremitted foreign income, were \$2,086,580 over the \$10,070,239 earned in 1957-58, with \$674,769 of this increase accounted for by the transfer of accumulated prior years' profits from the Philippines to the United States to limit exchange losses. Last year's earnings were 21% greater than those of 1957-58 and 54% greater than the \$7,389,375 earned in 1956-57. Per share earnings increased 40 cents over the \$5.01 earned in 1957-58 and \$1.52 over the \$3.89 earned in 1956-57. This was the seventh consecutive year of earnings increases.

The report showed that the sales of each of the major segments of Vick's business—ethical and veterinary drugs, proprietary drugs and chemicals and plastics—had increased over last year. Ethical and veterinary drugs sales were up 9% to \$48.6 million; proprietary drugs sales increased 18% to \$50.3 million. Chemicals and plastics sales were \$15 million, up 12% over the previous year. The report also stated that the company's tangible net worth increased \$9.5 million to \$71.6

million, and that working capital had grown to \$50.7 million.—V. 190, p. 505.

Virginian Ry.—Earnings—

Period Ended Aug. 31—	1959—Month—	1958—Month—	1959—8 Mos.—	1958—8 Mos.—
Railway oper. revenue.	\$3,936,761	\$4,388,884	\$31,062,160	\$32,714,240
Railway oper. expenses	2,124,227	1,993,204	17,885,110	17,139,915
Net rev. from ry. op.	\$1,812,534	\$2,395,680	\$13,177,050	\$15,574,325
Net ry. oper. income	1,120,693	1,571,150	8,508,294	8,812,114

—V. 190, p. 1021.

Vulcan Materials Co.—Exchange Offer—This company is issuing 230,000 shares of its common stock (par \$1) and paying a certain sum of money to the partners of W. E. Graham and Sons for substantially all of the business and assets of that partnership and for the business and assets of Wegco Equipment Rentals, Inc. Some of those partners may offer for sale all or part of such shares of Vulcan common stock. Such sales may or may not be for cash, but no portion of the proceeds therefrom will inure to the benefit of Vulcan. None of such shares may be or will be offered by means of a public distribution, other than regular-way trading on the New York Stock Exchange, by anyone who is an "underwriter" (as defined by the Securities Act of 1933, as amended) unless and until appropriate post-effective amendments of or supplements to a prospectus dated Sept. 30 shall have become effective.—V. 190, 1230.

Ward LaFrance Truck Corp.—To Lease Through Ryder System, Inc.—

A nationwide marketing plan aimed at the motor vehicle equipment needs of all U. S. municipalities was announced on Oct. 6 by Ryder System, Inc., Miami, and Ward LaFrance Truck Corp., Elmira, N. Y.

Cities will be able to lease Ward LaFrance equipment through Ryder Leasing, Inc., a subsidiary of the Florida company. The service also is available to businesses and individuals.

Equipment available for lease includes fire apparatus, refuse trucks, dump trucks, airport crash trucks, utility trucks, sanitation trucks, wreckers, special duty trucks, and a full line of tractors for hauling truck trailers.

Ward LaFrance has been manufacturing fire apparatus and heavy-duty vehicles for more than 42 years. Ryder System, with 25 years of experience in the vehicle leasing field, has a nationwide sales organization and more than 100 rental locations in the U. S. and Canada, which provide service to the leased equipment.—V. 190, p. 1465.

Washington Natural Gas Co.—Expansion Program—

First steps in financing a \$7,000,000 expansion program of natural gas service in the Puget Sound Area in 1960 have been taken by this company. The company applied Oct. 6 to the Washington Public Service Commission for approval for new financing, part of which will be used for 1960 construction.

Two security issues are proposed by the company. The largest is a \$6,000,000 bond issue, the bonds to run for 20 years at 5 1/2% interest. In addition the company asked for approval of \$3,500,000 of 20-year, 5 1/4% debentures. An unusual feature of the debentures is that with each \$100 purchased in debentures the buyer will receive a warrant giving him the right to buy one share of common stock of the company at any time in the next five years at a price of \$20 per share. Subject to approval by the Washington Public Service Commission, the securities have been sold at private sale to various institutional purchasers and insurance companies through Dean, Witter & Co. The bonds and debentures are to be delivered to the Chase Manhattan Bank in New York Nov. 17.

Charles M. Sturkey, President of this company, said "the new financing will enable the company to carry on a construction program in 1960 comparable to the \$7,542,000 construction budget for 1959 which calls for the addition of 12,000 new customers this year. New residential construction, as well as many industrial conversions and new industrial uses of natural gas have increased demands throughout the system from Everett to Olympia."—V. 188, p. 2295.

Washington Planning Corp., New York, N. Y.—Files With Securities and Exchange Commission—

The corporation on Oct. 1 filed a letter of notification with the SEC covering 24,286 shares of new class A stock (par 10 cents) to be offered at \$3 per share, through Heft, Kahn & Infante, Hempstead, N. Y.

The proceeds are to go to the company.—V. 187, p. 930.

Waukesha Motor Co.—To Increase Common Stock—

The stockholders on Oct. 20 will consider increasing the authorized common stock.—V. 190, p. 1466.

Wesson Oil & Snowdrift Co., Inc.—New Plant—

Plans for a new high-purity hydrogen plant to be built by Girdler Construction Division of Chemetron Corp., Louisville, were announced by Wesson Oil & Snowdrift Co., Inc.

The new Wesson plant, which will produce 325,000 cubic feet per day of 99.6 purity hydrogen, is scheduled to go on stream late this coming winter. Construction will start the latter part of October.

The new plant, producing hydrogen by the steam reforming of natural gas, will replace a smaller electrolytic hydrogen plant to provide increased capacity for the manufacture of premium quality Snowdrift shortening, a leading consumer brand throughout the South, Wesson said, and for the manufacture of quality shortening for commercial cookery.

Wesson produces a wide selection of shortenings for commercial cookery—MFB, QUIK-Blend and Keap, all produced at the Memphis plant, and Meedo, Quiko, Task and Speedo—all of which are dependent on high-purity hydrogen in their manufacture, the company said.—V. 183, p. 1280.

West Penn Electric Co.—Earnings—

The company reports total operating revenues of \$150,060,409 for the 12 months ended Aug. 31, 1959, up \$9,459,951 from \$140,600,458 for the 12 months ended Aug. 31, 1958. Consolidated net income for the same period ending this year is \$21,122,388, equal to \$2.35 a share, compared with \$19,896,789, equal to \$2.21 per share a year ago, on 8,976,000 shares outstanding both periods.

The West Penn Electric System serves electric customers in five states: Pennsylvania, West Virginia, Maryland, Virginia and Ohio.—V. 190, p. 96.

Westates Petroleum Co.—Notice of Special Meeting to Stockholders—

Notice is hereby given that a special meeting of the stockholders of this Delaware corporation will be held at its office, 100 West 10th St., Wilmington, Del., on Thursday, Oct. 29, 1959, at 11:00 o'clock a.m., Wilmington Time, for the following purposes:

1. To consider and vote, pursuant to the laws of the State of Delaware, upon the adoption of the Agreement of Merger dated as of Sept. 1, 1959 providing for the merger of Westates Petroleum Co. into Western States Petroleum Co., Inc., a Delaware corporation, and to authorize the officers of Westates to execute, file and record such Agreement of Merger and to take any further action necessary or advisable to make such agreement effective; and (2) To transact such other business as may properly come before the meeting or any adjournment or adjournments thereof.—V. 188, p. 1759.

Western Reserve Life Assurance Co.—Registers With Securities and Exchange Commission—

This company, located at One Union Commerce Building Annex, Cleveland, Ohio, filed a registration statement with the SEC on Oct. 6, 1959 seeking registration of 100,000 shares of common stock, to be

offered for subscription by stockholders at the rate of one new share for each share held. The record date, subscription price and underwriting terms are to be supplied by amendment. McDonald & Co. and Ball, Burge & Kraus are listed as the principal underwriters. The company began writing insurance on Jan. 1, 1959. It sells a special Charter Policy, an ordinary life policy, and a term policy, and confines its operations to Ohio. Net proceeds of the sale of additional stock (100,000 shares are now outstanding) will be added to the company's general funds. Initially, the net proceeds will be invested in income-producing securities and mortgages authorized by law as investments for life insurance companies and thereafter they will be used as needed to absorb the cost of writing new insurance business and to enable the company to expand its business through the enlargement of its agency force.

Western Union Telegraph Co.—New Invention Speeds Odd Lot Sales—

Pioneering in a new type of brokerage communications, Merrill Lynch, Pierce, Fenner & Smith, Inc. now gets confirmation of odd lot purchases and sales from the floor of the New York Stock Exchange in less than seven seconds by the use of 16 newly devised Western Union facsimile machines.

As each order is executed, the price is written on a form which is then placed in a slot on a Western Union facsimile transmitter, named "Brokerfax." In this way, Merrill Lynch, which handles more than 22% of all odd lot business on the exchange, can speed as many as 8,000 odd lot reports a day from the exchange floor.

Almost instantaneously a facsimile of the executed order is recorded in the Merrill Lynch order room at 70 Pine Street, New York. Confirmation is then telegraphed to one of Merrill Lynch's 129 branches which gave the order.

The eight sending and eight receiving machines are compact double-decked units, conserving space in two very busy spots. The executed orders are quickly scanned by an electronic eye in the transmitting machine, causing their duplicates to appear on recorders at 70 Pine Street, with no possibility of error in transmission.—V. 190, p. 610.

Wisconsin Public Service Corp.—Registers Bonds With Securities and Exchange Commission—

This corporation, located at 1029 North Marshall Street, Madison, Wis., on Oct. 1 filed a registration statement with the SEC covering \$8,000,000 of first mortgage bonds, series due Nov. 1, 1989, to be offered for public sale at competitive bidding. Net proceeds of the bond sale will be used to pay outstanding bank loans incurred for construction purposes, and for additional construction in 1959. Bank loans amounted to \$4,800,000 at Aug. 31, 1959. Construction expenditures for 1959 and 1960 are estimated at \$12,000,000 and \$16,000,000, respectively.—V. 190, p. 96.

(F. W.) Woolworth Co.—Sales Higher—

Period End. Sept. 30—	1959—Month—1958	1959—9 Mos.—1958
Sales	\$ 73,257,699	\$ 69,570,195
	\$ 598,199,440	\$ 569,801,016

—V. 190, p. 1119.

Yuba Consolidated Industries, Inc.—Backlog—

Indicative of the growth of this company, as of Sept. 15, 1959, had an order backlog figure of \$60,801,641 which is twice the September, 1958 backlog of \$29,675,432. Another indicator of Yuba activity is the dollar value of orders booked this year, \$61,224,075 as of Sept. 15, 1959, compared to last year's \$20,350,843 on the same date.

John L. McGara, President and Chairman of the Board, pointed out that new business booked is only half the story.

"The big increase in our incoming orders," he said, "is matched by a corresponding increase in our production and shipment totals."

"Yuba shipments by Sept. 15, last year totaled \$22,520,000, while this year, by the same date, we have shipped \$36,357,000 worth of our products. We expect shipments for the year to be in excess of \$60,000,000."

Four new divisions added this year helped by contributing some \$6,000,000 to Yuba's order backlog.

New divisions are Nichols Southern Division, Baton Rouge, giving Yuba a toe hold in the construction and steel erection business of the Middle-South; Almco Products Corp., Tulsa, a manufacturer of equipment for the air conditioning, refrigeration and power industries; Petro-chem Development Co., Inc., New York City, providing engineering and manufacturing services for the petroleum and chemical industries; and Yuba Rebar Fabricators, Gardena, Calif., reinforcing bar fabricators.

However, Yuba's older divisions have garnered the bulk of the backlog. The larger divisions are the Yuba Manufacturing Division, Benicia, Calif., building heavy mechanical products; Adscor, Buffalo, N. Y., making engineered equipment for chemical and petroleum plants; Dajmotor, Santa Clara, specialist in electronic and electro-mechanical devices; Judson Pacific-Murphy, Emeryville and Richmond, Calif., structural steel fabricators.

Southwest Welding and Manufacturing Division, Alhambra, Calif., steel plate fabricators and manufacturers of earth moving equipment; Yuba Heat Transfer Division, Honesdale, Pa., manufacturers of large condensers, heaters, and other power equipment; and Yuba Power Product, Cincinnati, Yuba's only consumer product producer, making home work-shop and power garden tools.—V. 190, p. 610.

Zale Jewelry Co., Inc.—Common Stock Offered—

Goldman, Sachs & Co. and Eppler, Guerin & Turner, Inc., are heading a group of underwriters on Oct. 7

made a secondary offering of 60,000 shares of common stock of Zale Jewelry Co., Inc., at a price of \$23.50 per share, with a dealer's concession of seven-eighths. This offering was oversubscribed and the books closed. 20,000 additional shares are being offered to company employees at various prices.

The shares being offered were purchased by the underwriters from certain stockholders of the company, and the company will not receive any proceeds from the sale.

BUSINESS—Company operates the largest chain of retail jewelry stores in the country, numbering 136 stores located in 23 states. The company's executive offices are located in Dallas, Texas.

EARNINGS—For the fiscal year ended March 31, 1959 the company reported consolidated net sales of \$41,645,000 and consolidated net income of \$2,597,000.

UNDERWRITERS—The underwriters named below, have severally agreed to purchase the following number of shares from the selling stockholders, as indicated:

Shares		Shares	
Goldman, Sachs & Co.	10,000	Julien Collins & Co.	1,000
Eppler, Guerin & Turner, Inc.	10,000	Howard Weil, Labouisse, Friedrichs & Co.	2,000
Bache & Co.	3,000	Johnston, Lemon & Co.	2,000
A. G. Becker & Co., Inc.	3,000	Mason-Hagan, Inc.	1,000
Francis I. duPont & Co.	3,000	McDonald & Co.	2,000
Hayden, Stone & Co.	3,000	Quinn & Co.	1,000
E. F. Hutton & Co.	3,000	Piper, Jaffray & Hopwood	2,000
J. C. Bradford & Co.	2,000	Raffensperger, Hughes & Co., Inc.	1,000
Fusz-Schmelze & Co., Inc.	2,000	Rauscher, Pierce & Co., Inc.	2,000
Granbery, Marache & Co.	2,000	Reinholdt & Gardner	2,000
Evans & Co., Inc.	1,000	Joseph Walker & Sons	2,000

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (\$1 par)	*3,000,000 shs.	851,954 shs.
Class B common stock (\$1 par)	1,000,000 shs.	709,803 shs.

* Of the authorized shares of common stock, 31,050 are reserved for issuance under the company's Restricted Stock Option Plan, and 950 are reserved for issuance upon the exercise of warrants presently outstanding.

† Shares of class B common stock are convertible into common stock on a share-for-share basis after Dec. 31, 1962, or earlier upon the death of the holder if the Board of Directors consents, and conversion of all such shares may be compelled by the Board of Directors at any time.—V. 190, p. 1466.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Anniston, Ala.

Bond Sale—An issue of \$96,000 improvement bonds was sold to Thornton, Mohr & Farish, Inc., and the First National Bank, of Montgomery, as 4s, at a price of 100.60, a basis of about 3.88%. Dated Aug. 1, 1959. Due serially from 1960 to 1969. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Enterprise, Ala.

Warrant Sale—An issue of \$320,000 general obligation school warrants was sold to Robinson-Humphrey Co., Inc., at a price of par. Due serially from 1960 to 1974. Dated Aug. 1, 1959. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Phenix City, Ala.

Warrant Sale—An issue of \$52,000 general obligation hospital warrants was sold to Merrill Lynch, Pierce, Fenner & Smith Inc. and the Phenix-Girard Bank, of Phenix City, jointly, at a price of par, a net interest cost of about 3.96%, as follows:

\$13,000 3½s. Due on March 1 from 1960 to 1962 inclusive.
39,000 4s. Due on March 1 from 1963 to 1969 inclusive.

Dated Sept. 1, 1959. Interest M-S. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Tuscaloosa County (P. O. Tuscaloosa), Ala.

Warrant Sale—An issue of \$200,000 State Gasoline Tax Anticipation Road revenue warrants was sold to a group composed of Thornton, Mohr & Farish, Inc., Watkins, Morrow & Co., the First National Bank, of Montgomery, and Odessa-Martin, Inc., at a price of 100.09, as follows:

\$140,000 4s. Due semi-annually on February and Aug. 15 from 1960 to 1966 inclusive.
60,000 3½s. Due semi-annually on February and Aug. 15 from 1967 to 1969 inclusive.

Dated Aug. 15, 1959. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Wilcox County (P. O. Camden), Alabama

Warrant Sale—An issue of \$100,000 State Gasoline Tax Anticipation road revenue warrants was sold to the First National Bank, of Mobile, as 3.60s, at a price of par. Dated July 1, 1959. Due serially from 1960 to 1969 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

ARIZONA

Flagstaff, Ariz.

Bond Offering—Sealed bids will be received until 4:30 p.m. (MST) on Oct. 27 for the purchase of \$316,000 water improvement bonds. Dated Oct. 1, 1959. Due on July 1 from 1965 to 1980 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Gust, Rosenfeld, Divilbess & Robinette, of Phoenix.

Pima County High School District No. 6 (P. O. Tucson), Ariz.

Bond Offering—Elsa B. Hanna, Clerk of Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on Oct. 20 for the purchase of \$235,000 general obligation school bonds. Dated Nov. 1, 1959. Due on June 1 from 1961 to 1966 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divilbess & Robinette, of Phoenix.

ity approved by Gust, Rosenfeld, Divilbess & Robinette, of Phoenix.

ARKANSAS

St. Vincent Infirmary (P. O. Little Rock), Ark.

Bond Offering—Sister Margaret Vincent Blanford, Administrator, will receive sealed bids until 2 p.m. (CST) on Oct. 23 for the purchase of \$500,000 non-tax exempt student nurses dormitory revenue bonds. Dated March 1, 1959. Due on March 1 from 1962 to 1999 inclusive. Interest M-S. Legality approved by Mehaffy, Smith and Williams of Little Rock.

CALIFORNIA

Campbell, Calif.

Bond Offering—City Clerk Dorothy Trevethan announces that the City Council will receive sealed bids until 8 p.m. (PST) on Oct. 13 for the purchase of \$485,000 general obligation storm drainage bonds. Dated Oct. 15, 1959. Due on Oct. 15 from 1961 to 1984 inclusive. Interest A-O. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Centerville School District, Alameda County, Calif.

Bond Sale—The \$103,000 school, general obligation bonds offered Oct. 6 were awarded to the Bank of America National Trust & Savings Association, San Francisco, at a price of 100.04, a net interest cost of about 4.41%, as follows:

\$35,000 5s. Due on Nov. 1 from 1960 to 1967 inclusive.
4,000 4¾s. Due Nov. 1, 1968.
32,000 4¾s. Due on Nov. 1 from 1969 to 1976 inclusive.
12,000 4.35s. Due on Nov. 1 from 1977 to 1979 inclusive.
20,000 4.40s. Due on Nov. 1 from 1980 to 1984 inclusive.

Chula Vista City School District, San Diego County, Calif.

Bond Sale—The \$392,000 school bonds offered Sept. 29—v. 190, p. 1231—were awarded to a group headed by the Security-First National Bank of Los Angeles, at a price of 100.10, a net interest cost of about 4.25%, as follows:

\$112,000 5s. Due on Nov. 1 from 1964 to 1969 inclusive.
280,000 4¾s. Due on Nov. 1 from 1970 to 1983 inclusive.

Eastside Union High School District, Santa Clara County, Calif.

Bond Sale—An issue of \$590,000 school bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco. Dated Nov. 15, 1959. Due on Nov. 15 from 1961 to 1983 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Evergreen Union School District, Tehama County, Calif.

Bond Sale—An issue of \$50,000 school bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$24,000 5s. Due on Oct. 1 from 1960 to 1971 inclusive.
8,000 4¾s. Due on Oct. 1 from 1972 to 1975 inclusive.
18,000 4¾s. Due on Oct. 1 from 1976 to 1984 inclusive.

Dated Oct. 1, 1959. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Fortuna Union School District, Humboldt County, Calif.

Bond Offering—Fred J. Moore, Jr., County Clerk, will receive sealed bids at his office in Eureka until 2 p.m. (PST) on Oct. 13 for the purchase of \$140,000 school bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1960 to 1975 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Grafton School District, Yolo County, Calif.

Bond Offering—Charles S. Paynton, County Clerk, will receive sealed bids at his office in Woodland, until 2 p.m. (PST) on Oct. 15 for the purchase of \$100,000 school bonds. Dated Oct. 15, 1959. Due on Oct. 15 from 1960 to 1979 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Los Angeles College of Optometry (P. O. Los Angeles), Calif.

Bond Sale—An issue of \$82,000 non-tax exempt dormitory revenue bonds was sold to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

San Mateo, Calif.

Bond Sale—The \$800,000 Series A improvement bonds offered Oct. 5—v. 190, p. 1344—were awarded to a group composed of the First Western Bank & Trust Co., of San Francisco; Francis I. du Pont & Co.; Kidder, Peabody & Co., and Hill Richards & Co., as follows:

\$240,000 6s. Due on Nov. 1 from 1960 to 1967 inclusive.
30,000 5½s. Due on Nov. 1, 1968.
60,000 3½s. Due on Nov. 1, 1969 and 1970.

435,000 3¾s. Due on Nov. 1 from 1971 to 1983 inclusive.
35,000 1s. Due on Nov. 1, 1984.

Additional Sale—The \$60,000 Series C improvement bonds offered at the same time were awarded to a group composed of the Bank of America National Trust & Savings Association, of San Francisco; Dean Witter & Co.; Merrill Lynch, Pierce, Fenner & Smith Inc.; J. Barth & Co.; E. F. Hutton & Co.; Shearson, Hammill & Co.; Stone & Youngberg; Irving Lundborg & Co., and Lawson Levy, Williams & Stern, at a price of 100.08, a net interest cost of about 3.71%, as follows:

\$20,000 4½s. Due on Nov. 1 from 1961 to 1964 inclusive.
30,000 3½s. Due on Nov. 1 from 1965 to 1970 inclusive.
10,000 3¾s. Due on Nov. 1, 1971 and 1972.

Santa Barbara High School District, Santa Barbara, Calif.

Bond Offering—J. E. Lewis, County Clerk, will receive sealed bids at his office in Santa Barbara, until 10 a.m. (PST) on Nov. 9 for the purchase of \$1,000,000 school bonds. Dated Oct. 10, 1959. Due on Oct. 10 from 1960 to 1984 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

Torrance Unified School District, Los Angeles County, Calif.

Bond Sale—The \$2,000,000 school building bonds offered Oct. 6—v. 190, p. 1231—were awarded to a group composed of the Security-First National Bank, of Los Angeles; Blyth & Co., Inc.; R. H. Moulton & Co.; William R. Staats & Co., and the American Trust Company, of San Francisco, as 4s,

at a price of 101.32, a basis of about 3.87%.

CONNECTICUT

New Britain, Conn.

Bond Sale—The various purpose bonds totaling \$1,330,000 offered Oct. 5—v. 190, p. 1468—were awarded to a group composed of the Chemical Bank New York Trust Co., of New York City, Glore, Forgan & Co., Hallgarten & Co., and E. F. Hutton & Co., as 3½s, at a price of 100.03, a basis of about 3.49%.

New Haven, Conn.

Bond Sale—The \$1,153,000 general improvement bonds offered Oct. 8 were awarded to the First Boston Corp., as 3.30s, at a price of 100.18, a basis of about 3.27%.

Newington, Conn.

Bond Offering—R. M. Christensen, Town Treasurer, will receive sealed bids at the Connecticut Bank & Trust Co., Room 504, Fifth Floor, 750 Main St., Hartford, until 11:30 a.m. (DST) on Oct. 14 for the purchase of \$590,000 school bonds. Dated Aug. 15, 1959. Due on Aug. 15 from 1960 to 1979 inclusive. Principal and interest payable at the above-mentioned trust company. Legality approved by Day, Berry & Howard, of Hartford.

DELAWARE

Milton, Del.

Bond Offering—Dr. James C. White, Town Secretary, will receive sealed bids until 8 p.m. (EDST) on Oct. 16 for the purchase of \$444,000 general obligation sanitary sewer system bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1960 to 1999 inclusive. Principal and interest (M-N) payable at the Sussex Trust Co., in Milton. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

FLORIDA

Collier County Special Tax School District No. 1 (P. O. Everglades), Florida

Bond Offering—Secretary W. D. Reynolds announces that the Board of Public Instruction will receive sealed bids until 1:30 p.m. (EST) on Oct. 19 for the purchase of \$1,490,000 school building bonds. Dated March 1, 1959. Due on March 1 from 1962 to 1981 inclusive. Principal and interest (M-S) payable at the Chase Manhattan Bank, of New York City. Legality approved by Chapman & Cutler, of Chicago.

Note—The foregoing supplements the report in our issue of Sept. 14—v. 190, p. 1121.

Florida State Turnpike Authority (P. O. Fort Lauderdale), Fla.

Traffic Increase Continues—Traffic and revenue of the Sunshine State Parkway in August continued the pattern set in July which was the fourth largest month in the history of the Turnpike according to Thomas B. Manuel, Chairman of the Authority.

August net revenue of \$331,280.04 was 23% ahead of the same month a year ago, Manuel said.

He pointed out that net revenue for August marked the 11th consecutive monthly increase which began last October. The increases range from four to 23%.

Gross income for August was \$434,890.43 for a gain of \$71,814.48 or approximately 20% above August, 1958.

For the first five months of the fiscal year which began April 1, net revenue of \$1,601,880.35 showed a gain of \$295,744.90 or approximately 23% over the 1958

period. Gross revenue of \$2,113,011.94 was nearly 16% ahead of the previous year to date.

During August 304,203 vehicles traveled 16,744,157 miles on the Turnpike compared with 249,411 vehicles and 14,547,187 miles in the same month a year ago. The gain of 54,792 vehicles represented an increase of approximately 22%. Truck traffic showed a gain of about 26%, Manuel said.

Since the Parkway opened 31 months ago, the Turnpike Authority has retired \$6,088,000 of its original bond issue of \$74,000,000 leaving \$67,912,000 now outstanding. August interest coverage of 1.80 keeps the Sunshine State Parkway among the top three or four turnpikes in the nation, Manuel said.

For the first eight months of the year, the Sunshine State Parkway has a fatality rate of 1.5 per 100,000,000 vehicle miles compared to the national turnpike average of 2.8 and the rate of 5.6 last year on the free roads of the nation.

Mulberry, Fla.

Bond Offering—Ruby L. Moses, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Oct. 20 for the purchase of \$237,000 general obligation bonds, as follows:

\$161,000 street improvement bonds. Due from 1959 to 1968 inclusive.

76,000 municipal building bonds. Due from 1959 to 1976 inclusive.

Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

GEORGIA

Atlanta, Georgia

Certificate Offering—R. Earl Landers, City Comptroller, will receive sealed bids until noon (EST) on Oct. 19 for the purchase of \$2,000,000 water works revenue certificates. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the City Treasurer's office, or at the option of the holder, at the office of the City's Fiscal Agent in New York City. Legality approved by Spaulding, Sibley, Troutman, Meadow & Smith, of Atlanta.

HAWAII

Honolulu (City and County), Hawaii

Bond Offering—L. S. Goto, City and County Treasurer, will receive sealed bids at the office of the Chemical Bank New York Trust Co., Corporate Trust Dept., 30 Broad Street, New York City, until 3 p.m. (EDST) on Oct. 20 for the purchase of \$3,400,000 school improvement bonds. Dated Oct. 15, 1959. Due on Oct. 15 from 1962 to 1979 inclusive. Principal and interest (A-O) payable at the office of the Treasurer of the City and County in Honolulu, or at the option of the holder, at the Chemical Bank of New York Trust Co., of New York City. Legality approved by Wood, King & Dawson, of New York City.

ILLINOIS

Belvidere, Ill.

Bond Offering—Frank J. Downs, City Clerk, will receive sealed bids until 7:30 p.m. (CDST) on Oct. 13 for the purchase of \$200,000 motor vehicle parking system revenue bonds. Dated Oct. 1, 1959. Due on May 1 from 1961 to 1989 inclusive. Bonds due in 1975 and thereafter are callable as of May 1, 1974. Principal and

interest (M-N) payable at the First National Bank of Chicago. Legality approved by Chapman & Cutler, of Chicago.

Carbondale, Ill.

Bond Offering—Elisabeth Leighty, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Oct. 20 for the purchase of \$1,460,000 water works and sewerage, second lien revenue bonds. Dated Sept. 1, 1959. Due on Dec. 1 from 1960 to 1993 inclusive. Bonds due in 1989 and thereafter are callable as of Dec. 1, 1974. Principal and interest (J-D) payable at the American National Bank & Trust Co., Chicago. Legality approved by Charles & Trauernicht, of St. Louis.

Champaign County Community Unit School District No. 4 (P. O. Champaign), Ill.

Bond Offering—E. A. Colbert, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CDST) on Oct. 14 for the purchase of \$1,585,000 school building bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1960 to 1978 inclusive. Principal and interest (M-N) payable at a bank or trust company in Illinois agreed upon between the purchaser and the District. Legality approved by Chapman & Cutler, of Chicago.

Cook County High School District No. 211 (P. O. Palatine), Ill.

Bond Sale—The \$400,000 school building and site bonds offered Oct. 6 were awarded to the First National Bank of Chicago, and Mullaney, Wells & Co., jointly, at a price of 100.03, a net interest cost of about 4.08%, as follows:

\$125,000 4½s. Due on Dec. 1 from 1962 to 1966 inclusive.
175,000 4s. Due on Dec. 1 from 1967 to 1974 inclusive.
100,000 4½s. Due on Dec. 1 from 1975 to 1978 inclusive.

The bonds are dated Oct. 1, 1959. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

Equality, Ill.

Bond Offering—Russell W. Moore, Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on Oct. 26 for the purchase of \$100,000 water revenue bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1961 to 1995 inclusive. Principal and interest (F-A) payable at the First National Bank, Shawneetown. Legality approved by Chapman & Cutler, of Chicago. (The Federal Housing and Home Finance Agency has agreed to purchase the bonds as 4½s, at par.)

Kankakee County School District No. 61 (P. O. Bradley), Ill.

Bond Offering—Leslie McClure, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (CDST) on Oct. 21 for the purchase of \$825,000 school building bonds. Dated Nov. 1, 1959. Due on Dec. 1 from 1960 to 1974 inclusive. Principal and interest (J-D) payable at a place agreed upon between the purchaser and the Board of Education. Legality approved by Charles & Trauernicht, of St. Louis.

Peoria County Community Unit School District No. 309 (P. O. Brimfield), Ill.

Bond Offering—Charles T. Hayes, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on Oct. 14 for the purchase of \$85,000 school building bonds. Dated Oct. 1, 1959. Due on Dec. 1 from 1960 to 1968 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

Quincy, Ill.

Bond Sale—The \$5,000,000 sewerage system improvement bonds offered Oct. 5—v. 190, p. 1345—were awarded to a syndicate headed by the First National Bank of Chicago, at a price of

100.001, a net interest cost of about 3.56%, as follows:

\$915,000 4½s. Due on Dec. 1 from 1960 to 1965 inclusive.
4,085,000 3½s. Due on Dec. 1 from 1966 to 1978 inclusive.

Other members of the syndicate: Bankers Trust Co., Morgan Guaranty Trust Co., both of New York, Kidder, Peabody & Co., Dean Witter & Co., John Nuveen & Co., City National Bank & Trust Co., Kansas City, Bache & Co., Shearson, Hammill & Co., Robert W. Baird & Co., Inc., Reinholdt & Gardner, Dempsey-Tegeier & Co., McCormick & Co., McMaster Hutchinson & Co., and Chiles-Schutz Co.

INDIANA

Clay Township (P. O. Carmel), Indiana

Bond Sale—The \$120,000 school bonds offered Sept. 29—v. 190, p. 1232—were awarded to a group composed of the Indianapolis Bond & Share Corp., City Securities Corp., Raffensperger, Hughes & Co., Inc., and the American Fletcher National Bank & Trust Co., of Indianapolis, as 4s, at a price of 100.10, a basis of about 3.97%.

Decatur Twp. (P. O. R.R. 3, Box 881, Indianapolis), Ind.

Bond Sale—The School and Civil Townships bonds totaling \$413,000 offered Sept. 30—v. 190, p. 1345—were awarded to a group composed of Merrill Lynch, Pierce, Fenner & Smith, Crutten, Podesta & Co., and Robert F. Bell & Co., as 4s, at a price of 100.25, a basis of about 3.95%.

Lost Creek School Building Corp. (P. O. 6835 Wabash Avenue, Terre Haute), Ind.

Bond Sale—The \$600,000 first mortgage revenue bonds offered Sept. 29—v. 190, p. 1232—were awarded to a group composed of John Nuveen & Co., City Securities Corp., Indianapolis Bond & Share Corp., and Raffensperger, Hughes & Co., Inc., at a price of 100.009, a net interest cost of about 4.59%, as follows:

\$70,000 5s. Due on July 1 from 1962 to 1964 inclusive.
240,000 4½s. Due on July 1 from 1965 to 1972 inclusive.
290,000 4½s. Due on July 1 from 1973 to 1979 inclusive.

North Liberty, Ind.

Bond Offering—Carl M. Eskridge, Town Clerk-Treasurer, will receive sealed bids until 7 p.m. (CST) on Oct. 21 for the purchase of \$15,000 bonds. Dated Oct. 1, 1959. Due semi-annually from July 1, 1960 to Jan. 1, 1975 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Piercetown, Ind.

Bond Offering—Mary Hathaway, Town Clerk-Treasurer, will receive sealed bids until 1 p.m. (CST) on Oct. 27 for the purchase of \$215,000 sewerage works revenue bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1962 to 1991 inclusive. Principal and interest (A-O) payable at the Piercetown State Bank. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

South Whitley, Ind.

Bond Offering—Lucy Keller, Town Clerk-Treasurer, will receive sealed bids until 7 p.m. (CST) on Oct. 19 for the purchase of \$110,000 waterworks revenue bonds. Dated Oct. 1, 1959. Due on July 1 from 1960 to 1984 inclusive. Principal and interest (J-J) payable at the Mayer State Bank, of South Whitley. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Southwestern Jefferson County Consol. School Corporation (P. O. R.R. 5, North Madison Station), Ind.

Bond Offering—Thomas E. Keach, President, will receive sealed bids until 7 p.m. (CST) on Oct. 23 for the purchase of \$93,000 school building bonds. Dated Sept.

1, 1959. Due semi-annually on Jan. and July 1 from 1962 to 1973 inclusive. Principal and interest payable at the Madison Bank & Trust Co., in Madison. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Washington Twp. Metropolitan School District (P. O. Indianapolis), Ind.

Bond Sale—An issue of \$238,000 school building and bus purchase bonds was sold to a group composed of the Indianapolis Bond & Share Corp., City Securities Corp., Raffensperger, Hughes & Co., Inc., and the American Fletcher National Bank & Trust Co., as 4s.

IOWA

Estherville, Iowa

Bond Offering—Glenn L. Story, City Clerk, will receive sealed and oral bids at 7:30 p.m. (CST) on Oct. 21 for the purchase of \$950,000 electric revenue bonds. Dated November 1, 1959. Due on Nov. 1 from 1960 to 1979 inclusive. Bonds due in 1970 and thereafter are callable on any interest payment date on or after Nov. 1, 1969. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

NOTE—The foregoing supercedes the report in our issue of Oct. 5—v. 190, p. 1469.

Fort Dodge, Iowa

Bond Sale—The \$150,000 street improvement bonds offered Sept. 29—v. 190, p. 1232—were awarded to the Continental Illinois National Bank & Trust Company, of Chicago, at a price of 100.01, a net interest cost of about 3.66%, as follows:

\$70,000 3½s. Due on Nov. 1 from 1961 to 1966 inclusive.
80,000 3½s. Due on Nov. 1 from 1967 to 1970 inclusive.

Keokuk, Iowa

Bond Sale—An issue of \$179,000 street construction bonds was sold to White-Phillips Co., Inc., and Quail & Co., jointly, as follows:

\$49,000 4s. Due on Nov. 1 from 1961 to 1965 inclusive.
130,000 4½s. Due on Nov. 1 from 1966 to 1973 inclusive.

KENTUCKY

Kentucky (Commonwealth of)

Bond Offering—Commissioner of Finance Orba F. Traylor announces that sealed bids will be received until 1 p.m. (CST) on Oct. 21 for the purchase of \$1,650,000 State Property and Buildings Commission Revenue bonds—Project No. 8. Dated Nov. 1, 1959. Due on Nov. 1 from 1961 to 1980 inclusive. Principal and interest (M-N) payable at the Security Trust Company of Lexington, or at the option of the holders, at the Chemical Bank New York Trust Company, of New York City. Legality approved by Chapman & Cutler, of Chicago, and Skaggs, Hays & Fahey, of Louisville.

LOUISIANA

Union Parish (P. O. Farmerville), Louisiana

Bond Offering—James C. Brasher, Secretary of Parish Police Jury, will receive sealed bids until 8 p.m. (CST) on Nov. 24 for the purchase of \$800,000 court house and jail bonds. Due from 1961 to 1980 inclusive.

MARYLAND

Somerset County (P. O. Princess Anne), Md.

Bond Offering—Allen T. Long, President of the Board of County Commissioners, will receive sealed bids until noon (DST) on Oct. 20 for the purchase of \$500,000 public school bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1961 to 1984 inclusive. Principal and interest (M-N) payable at the Mercantile-Safe Deposit & Trust Co., Baltimore. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

MASSACHUSETTS

Chelmsford, Mass.

Note Offering—Raymond E. Harmon, District Treasurer, will receive sealed bids at the Merchants National Bank of Boston, 28 State St., Boston, until 11 a.m. (EDST) on Oct. 15 for the purchase of \$100,000 additional water supply notes. Dated Nov. 1, 1959. Due on Nov. 1 from 1960 to 1974 inclusive. Principal and interest payable at the above-mentioned bank.

Chelsea, Mass.

Bond Offering—George F. Hederson, City Treasurer, will receive sealed bids c/o The National Shawmut Bank of Boston, Trust Department, 40 Water Street, Boston, until 11 a.m. (EDST) on Oct. 14 for the purchase of \$225,000 street construction loan bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1960 to 1964 inclusive. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

East Longmeadow, Mass.

Bond Sale—The various purpose notes totaling \$140,000 offered Oct. 1—v. 190, p. 1346—were awarded to George P. Fogg & Company, as 3.40s, at a price of 100.13, a basis of about 3.34%.

Foxborough, Mass.

Bond Offering—High E. West, Town Treasurer, will receive sealed bids c/o the Merchants National Bank of Boston, 28 State Street, Boston, until 11 a.m. (EDST) on Oct. 13 for the purchase of \$400,000 school project loan bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1960 to 1979 inclusive. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Middlesex County (P. O. East Cambridge), Mass.

Note Offering—Sealed bids will be received until 11 a.m. (EDST) on Oct. 13 for the purchase of \$400,000 temporary loan notes. Dated Oct. 20, 1959. Due on April 3, 1960. Principal and interest payable at the Rockland-Atlas National Bank, of Boston.

New England Conservatory of Music (P. O. Boston), Mass.

Bond Offering—President James Aliferis announces that sealed bids will be received at 290 Huntington Avenue, Boston, until 11 a.m. (EDST) on Oct. 15 for the purchase of \$1,215,000 non-tax exempt dormitory revenue bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1960 to 1997 inclusive. Interest A-O. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

North Reading, Mass.

Bond Sale—The \$420,000 school bonds offered Oct. 8 were awarded to a group composed of Harriman Ripley & Co., Inc., Hornblower & Weeks, and Estabrook & Co., as 4.10s, at a price of 100.39, a basis of about 4.05%.

MICHIGAN

Ann Arbor, Mich.

Bond Offering—Fred J. Looker, City Clerk, will receive sealed bids until 2:30 p.m. (EST) on Oct. 19 for the purchase of \$243,000 bonds, as follows:

\$127,000 special assessment sanitary sewer bonds. Due on Aug. 1 from 1960 to 1964 inclusive.
45,000 special assessment storm sewer bonds. Due on Aug. 1 from 1960 to 1964 inclusive.
32,000 general obligation sanitary sewer bonds. Due on Aug. 1 from 1960 to 1964 inclusive.
39,000 general obligation storm sewer bonds. Due on Aug. 1 from 1960 to 1964 inclusive.

Dated Oct. 1, 1959. Principal and interest (F-A) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Bellevue Community Sch. District, Michigan

Note Sale—The \$26,000 tax anticipation notes offered Sept. 28—v. 190, p. 1346—were awarded to the Security National Bank, of Battle Creek, at 4.00%.

Caro Community School District (P. O. Caro), Mich.

Note Offering—Fred McMullen, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Oct. 14 for the purchase of \$21,675 tax anticipation notes. Dated Oct. 1, 1959. Due on June 30, 1961. Principal and interest payable at a bank or trust company designated by the purchaser.

Dearborn Twp. School District No. 4 (P. O. 26155 Richardson Ave., Dearborn), Mich.

Note Offering—Leo J. Cole, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 12 for the purchase of \$127,000 tax anticipation notes. Dated Aug. 15, 1959. Due on Feb. 23, 1960. Principal and interest payable at a place agreed upon with the purchaser.

Delta County Building Authority (P. O. Escanaba), Mich.

Bond Sale—The \$680,000 building revenue bonds offered Oct. 5—v. 190, p. 1232—were awarded to a group composed of Braun, Bosworth & Co., Inc.; Harriman Ripley & Co., Inc., and the First of Michigan Corporation, as follows:

\$65,000 5s. Due on July 1 from 1962 to 1966 inclusive.
545,000 4½s. Due on July 1 from 1967 to 1987 inclusive.
70,000 4½s. Due on July 1, 1988 and 1989.

DeWitt Public School District, Michigan

Bond Offering—Frank Rose, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 19 for the purchase of \$160,000 school building and site bonds. Dated Nov. 1, 1959. Due on July 1 from 1961 to 1985 inclusive. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Grand Ledge Public Sch. District, Michigan

Note Offering—Leon Hayes, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 13 for the purchase of \$85,000 tax anticipation notes. Dated Sept. 1, 1959. Due on April 1, 1960. Principal and interest payable at the Grand Ledge State Bank, in Grand Ledge.

Hamtramck, Mich.

Bond Sale—The \$419,000 Motor Vehicle Highway Fund bonds offered Oct. 1—v. 190, p. 1346—were awarded to Halsey, Stuart & Co., Inc., and Blyth & Co., Inc., jointly, at a price of 100.005, a net interest cost of about 4.27%, as follows:

\$105,000 4½s. Due on Sept. 1 from 1960 to 1964 inclusive.
314,000 4½s. Due on Sept. 1 from 1965 to 1974 inclusive.

Iron Mountain School District, Michigan

Bond Offering—Fritz Guldswog, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 21 for the purchase of \$425,000 school site and building bonds. Dated Sept. 1, 1959. Due on July 1 from 1960 to 1983 inclusive. Principal and interest payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Ironwood School District, Mich.

Note Offering—Alma Nelson, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Oct. 19 for the purchase of \$50,000 tax anticipation notes. Dated Oct. 14, 1959. Due on Jan. 14, 1960. Principal

and interest payable at a bank or trust company designated by the purchaser.

Lansing School District, Mich.

Note Sale—The \$1,085,000 tax anticipation notes offered Sept. 28—v. 190, p. 1346—were awarded to Kenower, MacArthur & Company, at 4.75%.

Macomb and Oakland Counties, Bear Creek Drainage District (P. O. Mount Clemens), Mich.

Bond Offering—Frank E. Lohr, Secretary of the Drainage Board, will receive sealed bids until 2 p.m. (EST) on Oct. 22 for the purchase of \$4,255,000 special assessment drainage bonds. Dated Aug. 1, 1959. Due on Dec. 1 from 1960 to 1989 inclusive. Callable as of Dec. 1, 1969. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Marine City Community School District No. 7, Mich.

Bond Sale—The \$500,000 building and site bonds offered Oct. 1—v. 190, p. 1347—were awarded to a group composed of the First of Michigan Corp., Merrill Lynch, Pierce, Fenner & Smith, and Watling, Lerchen & Co., at a price of 100.03, a net interest cost of about 4.54%, as follows:

\$30,000 5s. Due on June 1 from 1962 to 1965 inclusive.
130,000 4½s. Due on June 1 from 1966 to 1972 inclusive.
340,000 4½s. Due on June 1 from 1973 to 1989 inclusive.

Oak Park (City), Royal Oak and Southfield (Townships) School District (P. O. Oak Park), Michigan

Bond Offering—Arthur G. Parklan, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 3 for the purchase of \$1,900,000 school building bonds. Dated Sept. 1, 1959. Due on June 1 from 1960 to 1988 inclusive. Callable as of June 1, 1969. Interest J-D. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Owaso, Mich.

Bond Offering—G. A. Van Epps, City Clerk, will receive sealed bids until 2 p.m. (EST) on Oct. 13 for the purchase of \$64,000 special assessment bonds, as follows:

\$56,500 sanitary sewer bonds. Due on March 1 from 1960 to 1962 inclusive.

7,500 street improvement bonds. Due on March 1 from 1960 to 1962 inclusive.

Dated Nov. 1, 1959. Principal and interest payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Redford Union School District No. 1 (P. O. 26440 Puritan Avenue, Detroit), Mich.

Note Offering—Jessie M. Potter, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 19 for the purchase of \$500,000 tax anticipation notes. Dated Oct. 15, 1959. Due on May 1, 1960. Principal and interest payable at a bank or trust company designated by the purchaser.

St. Clair County (P. O. Port Huron), Mich.

Note Sale—The \$200,000 tax anticipation notes offered Sept. 25—v. 190, p. 1122—were awarded to the Michigan National Bank, of Port Huron, at 4.00%.

Schoolcraft County (P. O. Manistique), Mich.

Note Offering—Ferdinand Lescica, County Clerk, will receive sealed bids until 2 p.m. (EDST) on Oct. 12 for the purchase of \$25,000 tax anticipation notes. Dated Nov. 1, 1959. Due on April 1, 1960. Principal and interest payable at a bank or trust company designated by the purchaser.

Three Rivers, Mich.

Bond Offering—M. Jane Sebo, City Clerk, will receive sealed

bids until 2 p.m. (EST) on Oct. 19 for the purchase of \$75,000 special assessment street paving bonds. Dated Aug. 15, 1959. Due on March 1 from 1960 to 1969 inclusive. Principal and interest (M-S) payable at the City Treasurer's office.

Vermontville Community School District, Mich.

Notes Not Sold—All bids received for the \$27,700 tax anticipation notes offered Oct. 1—v. 190, p. 1346—were rejected.

Walker Township, Mich.

Bond Offering—Jack Bronkema, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 20 for the purchase of \$105,000 special assessment street improvement bonds, as follows:

\$90,000 Shawmut Hills bonds. Due on July 1 from 1960 to 1968 inclusive.

15,000 Winona Avenue bonds. Due on July 1 from 1960 to 1968 inclusive.

Dated July 1, 1959. Principal and interest (J-J) payable at the office of the Township Treasurer. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Warren Consol. School District, Michigan

Bond Offering—Thomas L. Butcher, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 27 for the purchase of \$2,450,000 school building bonds. Dated July 1, 1959. Due on July 1 from 1961 to 1984 inclusive. Callable as of July 1, 1974. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Wayne County (P. O. Detroit), Michigan

Bond Sale—The \$26,000,000 general obligation water bonds offered Oct. 6—v. 190, p. 1346—were awarded to a syndicate headed by the Northern Trust Company, First National Bank, both of Chicago, and Goldman, Sachs & Co., at a price of 100.08, a net interest cost of about 4.08%, as follows:

\$12,050,000 4½s. Due on May 1 from 1962 to 1965 inclusive.
13,950,000 4s. Due on May 1 from 1966 to 1968.

Other members of the syndicate: Bache & Co., Robert W. Baird & Co., Inc., Bankers Trust Co., of New York, Blair & Co., Inc., Chase Manhattan Bank, Chemical Bank New York Trust Co., both of New York, City National Bank & Trust Co., of Kansas City, Coffin & Burr, Julien Collins & Co., Commerce Trust Co., of Kansas City, Continental Illinois National Bank & Trust Co., of Chicago, J. M. Dain & Co., Inc., Equitable Securities Corporation, First National City Bank of New York, Hayden, Stone & Co., Kenower, MacArthur & Co., Kuhn, Loeb & Co., Laidlaw & Co., Lee Higginson Corp., Carl M. Loeb, Rhoades & Co., A. E. Masten & Co., McCormick & Co., McDonald & Co., Morgan Guaranty Trust Co., of New York, F. S. Moseley & Co., National City Bank, of Cleveland, R. W. Pressprich & Co., Rice & Co., Shields & Co., Stern Brothers & Co., Stone & Webster Securities Corp., Trust Company of Georgia, Atlanta, Walter, Woody & Heimerdinger, Henry G. Wells & Co., and White, Weld & Co.

White Cloud Water District, Michigan

Bond Offering—Jack D. Jones, Superintendent of Schools, will receive sealed bids until 8 p.m. (EST) on Oct. 28 for the purchase of \$600,000 school bonds. Dated Sept. 1, 1959.

MINNESOTA

Hanska, Minn.

Bond Sale—The \$10,000 street lighting bonds offered Oct. 1—v. 190, p. 1233—were awarded to the Brown County State Bank, of Hanska, at 4½s, at a price of par.

Hutchinson, Minn.

Bond Sale—The \$175,000 water and sewer revenue bonds offered Sept. 28—v. 190, p. 922—were awarded to a group composed of E. J. Prescott & Co., Kalman & Co., Inc., and Juran & Moody, Inc., at a price of par, a net interest cost of about 4.16%, as follows:

\$75,000 3½s. Due on Sept. 1 from 1960 to 1962 inclusive.
50,000 3.70s. Due on Sept. 1, 1963 and 1964.
50,000 3.90s. Due on Sept. 1, 1965 and 1966.

Mahtomedi, Minn.

Bond Offering—Vincent E. Klein, Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on Oct. 20 for the purchase of \$18,000 water main extension improvement bonds. Dated Nov. 1, 1959. Due on Dec. 1 from 1961 to 1970 inclusive.

Minneapolis, Minn.

Bond Offering—City Comptroller Al. Hansen announces that the Board of Estimate and Taxation will receive sealed bids until 10 a.m. (CST) on Oct. 15 for the purchase of \$1,800,000 bonds, as follows:

\$300,000 park bonds.
1,000,000 library bonds.
300,000 public building bonds.
100,000 fire station bonds.
100,000 street improvement bonds.

Dated Nov. 1, 1959. Interest M-N. Legality approved by Hawkins, Delafield & Wood, of New York City.

Note—The foregoing bonds are part of the original amount of \$2,600,000 sold on Sept. 3—v. 190, pp. 1346 and 1470—and later cancelled because of pending litigation involving one of the issues.

Moorhead, Minn.

Bond Offering—Paul A. Cook, City Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 16 for the purchase of \$455,000 general obligation sewer and street improvement bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1961 to 1980 inclusive. Interest J-D. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Nerstrand Indep. School District No. 658, Minn.

Bond Offering—Arnold Keller, District Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 15 for the purchase of \$215,000 general obligation school building bonds. Dated Nov. 1, 1959. Due on Feb. 1 from 1962 to 1978 inclusive. Principal and interest (F-A) payable at any suitable bank designated by the purchaser. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

New Munich, Minn.

Bond Sale—An issue of \$18,000 general obligation waterworks improvement bonds was sold to Piper, Jaffray & Hopwood.

Round Lake, Minn.

Bond Offering—Ervin Menk, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 21 for the purchase of \$12,000 general obligation sanitary sewer and street improvement bonds. Dated Oct. 1, 1959. Due on April 1 from 1962 to 1971 inclusive. Interest A-O. Legality approved by Morton, Kyle & Macartney, of St. Paul.

Sauk Rapids, Minn.

Bond Sale—The \$40,000 general obligation bonds offered Oct. 5 were awarded to Allison-Williams Co., at a price of par, a net interest cost of about 4.24%, as follows:

\$22,000 3.80s. Due on April 1 from 1962 to 1966 inclusive.
18,000 4s. Due on April 1 from 1967 to 1971 inclusive.

MISSISSIPPI

Forrest, Miss.

Bond Sale—The \$58,500 special street improvement bonds offered

Oct. 6 were awarded to Alvis & Co.

Philadelphia, Miss.

Bond Offering—C. V. Welsh, City Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 20 for the purchase of \$310,000 industrial bonds. Due serially from 1960 to 1969 inclusive.

MISSOURI

St. Louis County (P. O. Clayton), Missouri

Bond Offering—Sealed bids will be received until Oct. 28 for the purchase of \$2,100,000 public improvement bonds. Due on Feb. 1 from 1961 to 1979 inclusive.

St. Charles County School District No. R-6 (P. O. St. Charles), Mo.

Bond Sale—An issue of \$200,000 school bonds was sold to Stern Brothers & Co., as 4s, 3½s and 3½s. Dated Aug. 1, 1959. Due on Feb. 1 from 1961 to 1977 inclusive. Interest F-A. Legality approved by Charles & Trauernicht, of St. Louis.

NEBRASKA

Consumers Public Power District (P. O. Columbus), Neb.

Bond Offering—R. L. Schacht, General Manager, will receive sealed bids until 10 a.m. (CST) on Oct. 22 for the purchase of \$23,300,000 Consolidated Eastern System Revenue bonds, Issue of 1959. (Bids will also be received until noon (EST) at the office of Hawkins, Delafield & Wood, Bond Counsel to the District, 67 Wall St., New York 5.) The bonds will be dated July 1, 1959 and mature semi-annually on Jan. 1 and July 1 from 1963 to 1992 inclusive. Callable beginning July 1, 1964.

Howells, Neb.

Bond Sale—An issue of \$20,000 street bonds was sold to Kirkpatrick-Pettis Company.

Kimball, Neb.

Bond Sale—An issue of \$470,000 power plant bonds was sold to Robert Schwesser Company.

NEVADA

Washoe County (P. O. Reno), Nevada

Bond Sale—The \$200,000 general obligation juvenile detention home bonds offered Oct. 5—v. 190, p. 1234—were awarded to Blyth & Co., at a price of 100.07.

NEW HAMPSHIRE

Concord, N. H.

Bond Sale—The \$130,000 parking bonds offered Sept. 30—v. 190, p. 1347—were awarded to Goodbody & Co., as 3.30s, at a price of 100.04, a basis of about 3.29%.

Dover, N. H.

Bond Sale—The \$150,000 water bonds offered Oct. 8 were awarded to Townsend, Dabney & Tyson, as 3½s, at a price of 100.16, a basis of about 3.72%.

NEW JERSEY

Fair Lawn, N. J.

Bond Offering—D. D. Bruin, Borough Clerk, will receive sealed bids until 8 p.m. (DST) on Oct. 22 for the purchase of \$100,000 bonds, as follows:

\$45,000 general bonds. Due on Sept. 1 from 1960 to 1968 inclusive.

55,000 water system improvement bonds. Due on Sept. 1 from 1960 to 1970 inclusive.

The bonds are dated Sept. 1, 1959. Principal and interest (M-S) payable at the Fair Lawn-Radburn Trust Co., Fair Lawn. Legality approved by Hawkins, Delafield & Wood, of New York City.

Haddon Heights, N. J.

Bond Sale—The \$85,000 general obligation bonds offered Oct. 6 were awarded to the First Camden National Bank & Trust Co., Camden, as 3.60s, at a price of 100.10, a basis of about 3.56%.

Hawthorne School District, N. J.

Bond Offering—Harry Barr, Jr., Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on Oct. 22 for the purchase of \$1,200,000 school bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1961 to 1979 inclusive. Principal and interest (F-A) payable at the Peoples Bank of Hawthorne. Legality approved by Hawkins, Delafield & Wood, of New York City.

Morristown School District, N. J.

Bond Offering—Mrs. Nancy Smith, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EDST) on Oct. 20 for the purchase of \$400,000 school bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1979 inclusive. Principal and interest (F-A) payable at the First National Iron Bank of Morristown. Legality approved by Hawkins, Delafield & Wood, of New York City.

Orange, N. J.

Bond Offering—Michael J. Donlon, City Clerk, will receive sealed bids until 8 p.m. (EDST) on Oct. 20 for the purchase of \$647,000 bonds, as follows:

\$500,000 school bonds. Due on Oct. 1 from 1960 to 1979 inclusive.
147,000 public improvement and equipment bonds. Due on Oct. 1 from 1960 to 1979 inclusive.

Dated Oct. 1, 1959. Principal and interest (A-O) payable at the Second National Bank, of Orange. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Parsippany-Troy Hills Twp. (P. O. Parsippany), N. J.

Bond Offering—Blanche Spitzer, Township Clerk, will receive sealed bids until 8 p.m. (DST) on Oct. 20 for the purchase of \$60,000 water bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1960 to 1971 inclusive. Principal and interest (A-O) payable at the Boonton National Bank of Parsippany-Troy Hills. Legality approved by Hawkins, Delafield & Wood, of New York City.

Saddle River School District, N. J.

Bond Offering—Russell G. Ackerman, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EDST) on Oct. 19 for the purchase of \$235,000 school bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1979 inclusive. Principal and interest (F-A) payable at the Citizens First National Bank & Trust Company, of Ridgewood. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Toms River School District, N. J.

Bond Offering—Herbert F. Trenery, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EDST) on Oct. 20 for the purchase of \$370,000 school bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1961 to 1971 inclusive. Principal and interest (F-A) payable at the First National Bank of Toms River. Legality approved by Hawkins, Delafield & Wood, of New York City.

NEW YORK

Arkport, N. Y.

Bond Offering—Walter A. Shermer, Village Treasurer, will receive sealed bids until 2 p.m. (EDST) on Oct. 14 for the purchase of \$65,000 water bonds. Dated Sept. 1, 1959. Due on Sept. 1 from 1960 to 1984 inclusive. Principal and interest (M-S) payable at the Arkport State Bank, in Arkport. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Baldwinsville, N. Y.

Bond Sale—The \$133,000 sewer bonds offered Sept. 30—v. 190, p. 1347—were awarded to the Merchants National Bank & Trust Co., of Syracuse, as 3.80s, at a price of par.

Buffalo, N. Y.

Note Sale—The \$4,162,000 bond anticipation notes offered Oct. 1 were awarded, as follows:

\$2,662,000 notes to the Chemical Bank New York Trust Company, of New York City, at 3.04%.

1,500,000 notes to the Morgan Guaranty Trust Company, of New York City, at 3.26%.

Chili Water District (P. O. 3235 Chili Avenue, Rochester), N. Y.

Bond Offering—George K. Lusk, Town Supervisor, will receive sealed bids until 3 p.m. (EDST) on Oct. 15 for the purchase of \$2,930,000 water bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1960 to 1989 inclusive. Principal and interest (A-O) payable at the Security Trust Company of Rochester. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Erie County (P. O. Buffalo), N. Y.

Note Offering—Jacob Tick, County Comptroller, will receive sealed bids until 2 p.m. (EDST) on Oct. 13 for the purchase of \$750,000 deferred payment notes. Dated Oct. 20, 1959. Due on Oct. 20, 1960. Principal and interest payable at the Marine Trust Co. of Western New York, in Buffalo, or at the option of the holder, at the Marine Midland Trust Co., of New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Harrison (P. O. Harrison), N. Y.

Bond Offering—Alfred F. Sulla, Jr., Town Supervisor, will receive sealed bids until 11 a.m. (EDST) on Oct. 15 for the purchase of \$672,550 improvement bonds. Dated Sept. 1, 1959. Due on June 1 from 1960 to 1989 inclusive. Principal and interest (J-D) payable at the Rye National Bank, in Harrison. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hempstead Union Free Sch. Dist. No. 14 (P. O. Hewlett Bay Park), New York

Bond Offering—Clayton L. Seaman, District Clerk, will receive sealed bids until 1 p.m. (EDST) on Oct. 21 for the purchase of \$3,080,000 site and school building bonds. Dated Oct. 1, 1959. Due on July 1 from 1960 to 1989 inclusive. Principal and interest (J-J) payable at the Meadow Brook National Bank of Nassau County, in Woodmere. Legality approved by Hawkins, Delafield & Wood, of New York City.

Ithaca, Northeast Water District (P. O. Ithaca), N. Y.

Bond Sale—The \$350,000 water bonds offered Oct. 7 were awarded to Adams, McEntee & Co., Inc., as 3.80s, at a price of 100.30, a basis of about 3.77%.

New York City Housing Authority, New York

Note Offering—Chairman Wm. Reid announces that the Authority will receive sealed bids until 1 p.m. (EDST) on Oct. 13 for the purchase of \$2,507,000 temporary loan notes (Issue CLXX). Dated Nov. 4, 1959. Due on May 23, 1960. Payable at the Chemical Bank New York Trust Co., of New York City. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

New York University (P. O. New York City), N. Y.

Bond Sale—The \$2,000,000 non-tax exempt student union revenue bonds offered Oct. 5—v. 190, p. 1347—were sold to the Federal Housing & Home Finance Agency, as 2½s, at a price of par.

Port of New York Authority, N. Y.

Bond Sale—S. Sloan Colt, Chairman, announced Oct. 1 the sale of \$25,000,000 of Consolidated Bonds, Sixteenth Series, due 1989, to a syndicate headed by Halsey, Stuart & Co., Drexel & Co., Glorie, Forgan & Co., and Ladenburg, Thalmann & Co. The bonds were sold at a price of 97.50, bearing

interest at the rate of 4¼% per year, which is equivalent to a net average interest cost to the Port Authority of 4.3749995%.

The bond sale was negotiated. The issue had been offered for public sale on Sept. 24 at which time the Port Authority received and rejected a single bid equal to a net interest cost of 4.5915%. This bid also was by the syndicate headed by Halsey, Stuart & Co. Before this bid was rejected on Sept. 24, representatives of the bidding syndicate had advised the Authority's Finance Committee that the bid was adversely influenced by the filing of a lawsuit in the Federal District Court, New Jersey, on the day before. This suit, among other things, attacked the immunity of Port Authority bonds from Federal taxation and was brought not only against the Authority but also against officials of the United States Internal Revenue Service.

On Wednesday, Sept. 30, counsel for the United States Government and the Port Authority filed motions, returnable on Oct. 13, 1959, to dismiss the lawsuit.

Chairman Colt stated that the purchasing syndicate had requested and received the opinion of the Port Authority's General Counsel, Sidney Goldstein, and its Bond Counsel, David M. Wood of Wood, King & Dawson, that notwithstanding the suit, it was their unqualified opinion that the interest on Port Authority bonds is immune from Federal income taxation under the Constitution of the United States as now in force, as well as exempt under existing statutes.

Chairman Colt, in addition, noted that the municipal bond market had improved during the seven-day period since the syndicate headed by Halsey, Stuart & Co., had submitted its original bid and that the present sale was made possible by this improvement and the reappraisal by the investing public of the merits of the lawsuit.

Other members of the underwriting group include: C. J. Devine & Co.; Blair & Co. Incorporated; Bear, Stearns & Co.; B. J. Van Ingen & Co. Inc.; Shields & Company; Carl M. Loeb, Rhoades & Co.; Hornblower & Weeks; John Nuveen & Co. Incorporated; Wertheim & Co.; A. C. Allyn and Company Incorporated.

Bache & Co.; Braun, Bosworth & Co. Incorporated; Coffin & Burr Incorporated; Dick & Merle-Smith; Ira Haupt & Co.; Hayden, Stone & Co.; Kean, Taylor & Co.; F. S. Smithers & Co.; Weedon & Co. Incorporated.

Adams, McEntee & Co., Inc.; American Securities Corporation; Barr Brothers & Co.; Baxter & Company; Boland, Saffin & Co.; Francis I. duPont & Co.; Fitzpatrick, Sullivan & Co.; Hirsch & Co.; J. A. Hogle & Co.; Wm. E. Pollock & Co., Inc.; Roosevelt & Cross Incorporated; Schoellkopf, Hutton & Pomeroy, Inc.; Stroud & Company Incorporated; Swiss American Corporation; Tripp & Co., Inc.; Tucker, Anthony & R. L. Day; G. H. Walker & Co.

Poughkeepsie, N. Y.

Bond Offering—The Commissioner of Finance will receive sealed bids until Nov. 18 for the purchase of \$2,296,000 sewerage disposal plant bonds.

Spencer Trask & Co., 25 Broad St., New York 4, N. Y.

Secondary Offering—The above company, as agent, will receive sealed bids until noon (DST) on Oct. 16 for the purchase of various blocks of State and municipal bonds aggregating \$5,675,000.

Vestal Central Sch. District No. 1 (P. O. Vestal), N. Y.

Bond Offering—Agnes Potts, District Clerk, will receive sealed bids until 2 p.m. (EDST) on Oct. 14 for the purchase of \$3,315,000 school bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1960 to 1988 inclusive. Principal and interest

(M-N) payable at the Endicott Trust Co., in Endicott, or at the option of the holder, at The Hanover Bank, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Woodridge, N. Y.

Bond Offering—Murray Denenberg, Village Clerk, will receive sealed bids until 3 p.m. (DST) on Oct. 15 for the purchase of \$55,000 land acquisition bonds. Dated Sept. 1, 1959. Due on June 1 from 1960 to 1974 inclusive. Principal and interest (J-D) payable at the First National Bank of Woodridge. Legality approved by Hawkins, Delafield & Wood, of New York City.

NORTH CAROLINA**Board of Trustees of North Carolina College (P. O. Durham), N. C.**

Bond Offering—Business Manager William Jones announces that the Board of Trustees will receive sealed bids until 11 a.m. (EST) on Oct. 21 for the purchase of \$463,000 dormitory system revenue bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1961 to 1998 inclusive. Interest M-N. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Jackson, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Oct. 13 for the purchase of \$10,000 water bonds. Dated Nov. 1, 1959. Due on May 1 from 1961 to 1968 inclusive. Principal and interest (M-N) payable at The Hanover Bank, of New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

North Carolina (State of)

Note Offering—Edwin Gill, State Treasurer, will receive sealed bids until 11 a.m. (EST) on October 22 for the purchase of \$9,195,000 capital improvement bond anticipation notes. Dated Oct. 29, 1959. Due on July 29, 1960. Principal and interest payable in New York City. Legality approved by Mitchell, Pershing Shetterly & Mitchell, of New York City.

Rockingham County (P. O. Wentworth), N. C.

Bond Sale—The \$3,000,000 school building bonds offered Oct. 6—v. 190, p. 1234—were awarded to a group composed of the Chase Manhattan Bank, of New York City; Alex. Brown & Sons; Goldman, Sachs & Co.; B. J. Van Ingen & Co., Inc.; J. C. Bradford & Co.; and Seasongood & Mayer, at a price of 100.02, a net interest cost of about 3.74%, as follows: \$1,350,000 6s. Due on May 1 from 1961 to 1972 inclusive. 855,000 4s. Due on May 1 from 1973 to 1979 inclusive. 500,000 3½s. Due on May 1, 1980 and 1981. 295,000 ½s. Due on May 1, 1982 and 1983.

OHIO**Brooklyn, Ohio**

Bond Offering—Harry J. Brown, Director of Finance, will receive sealed bids until 1 p.m. (EST) on Oct. 26 for the purchase of \$436,000 bonds, as follows:

\$150,000 fire department improvement bonds. Dated Oct. 1, 1959. Due on Dec. 1 from 1961 to 1975 inclusive.

55,500 street improvement bonds. Dated Oct. 1, 1959. Due on Dec. 1 from 1961 to 1970 inclusive.

216,000 hospital bonds. Dated June 1, 1959. Due on Dec. 1 from 1960 to 1979 inclusive.

14,500 service department equipment bonds. Dated Oct. 1, 1959. Due on Dec. 1 from 1961 to 1965 inclusive.

Principal and interest payable

at the National City Bank of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Covington, Ohio

Bond Offering—Mary W. Hayes, Village Clerk, will receive sealed bids until noon (EST) on Oct. 22 for the purchase of \$51,000 sewerage system improvement bonds. Dated Oct. 1, 1959. Due on July 1 from 1962 to 1986 inclusive. Principal and interest (M-N) payable at the Citizens National Bank of Covington. Legality approved by Bricker, Evatt, Barton, Eckler & Niehoff, of Columbus.

Dayton, Ohio

Bond Offering—E. E. Hagerman, Director of Finance and City Accountant, will receive sealed bids until noon (EST) on Oct. 22 for the purchase of \$2,700,000 improvement bonds, as follows:

\$700,000 expressway bonds. Due on Dec. 1 from 1961 to 1980 inclusive.

300,000 fire division bonds. Due on Dec. 1 from 1961 to 1980 inclusive.

150,000 storm sewer bonds. Due on Dec. 1 from 1961 to 1975 inclusive.

150,000 airport bonds. Due on Dec. 1 from 1961 to 1975 incl.

300,000 sewage treatment and sanitary sewer bonds. Due on Dec. 1 from 1961 to 1980 incl.

1,000,000 limited access highway and street bonds. Due on Dec. 1 from 1961 to 1980 inclusive.

100,000 parks and playgrounds bonds. Due on Dec. 1 from 1961 to 1980 inclusive.

Dated Nov. 1, 1959. Principal and interest (J-D) payable at the office of the fiscal agent of the City in New York City or Dayton, at the option of the holder. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

East Liverpool, Ohio

Bond Sale—The \$11,000 special assessment street improvement bonds offered Oct. 5 were awarded to Fahey, Clark & Co., as 4s, at a price of 100.08, a basis of about 3.97%.

Green Local School District (P. O. Franklin Furnace), Ohio

Bond Sale—The \$354,000 building bonds offered Oct. 1—v. 190, p. 1235—were awarded to the Ohio Co., as 4½s, at a price of 100.38, a basis of about 4.46%.

Madison Township (P. O. 38½ Park Ave. West, Mansfield), Ohio

Bond Offering—Fred J. Stahleber, Clerk of the Board of Trustees, will receive sealed bids until 7 p.m. (EST) on Oct. 23 for the purchase of \$33,660 special assessment street improvement bonds. Dated Oct. 1, 1959. Due on Dec. 1 from 1961 to 1965 inclusive. Principal and interest (J-D) payable at the Richland Trust Co., Mansfield. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Marietta College (P. O. Marietta), Ohio

Bond Offering—A. Sidney Knowles, Treasurer of the Trustees, will receive sealed bids until 10 a.m. (EST) on Oct. 22 for the purchase of \$742,000 non-tax exempt dormitory construction and refunding revenue bonds, as follows:

\$542,000 Series A bonds. Due on Nov. 1 from 1960 to 1996 inclusive.

200,000 Series B bonds. Due on Nov. 1 from 1961 to 1998 inclusive.

Dated Nov. 1, 1958. Interest M-N. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Martinsville, Ohio

Bond Sale—The \$16,000 waterworks bonds offered Oct. 1—v. 190, p. 1026—were awarded to Sweeney Cartwright & Co., as 5s.

Port Clinton, Ohio

Bond Sale—The \$132,535 special assessment street improvement bonds offered Sept. 29—v. 190, p. 1123—were awarded to McDonald & Co., as 4s, at a price of 100.80, a basis of about 3.86%.

Sharonville, Ohio

Bond Sale—The \$45,000 road bonds offered Sept. 29—v. 190, p. 1026—were awarded to Fahey, Clark & Co., as 4½s, at a price of 101.05, a basis of about 4.06%.

Vermilion, Ohio

Bond Offering—C. H. Horton, Village Clerk, will receive sealed bids until noon (DST) on Oct. 24 for the purchase of \$40,800 special assessment street improvement bonds. Dated July 1, 1959. Due on Jan. 1 from 1961 to 1970 inclusive. Principal and interest (J-J) payable at the Erie County United Bank, Vermilion. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

OKLAHOMA**Ardmore, Okla.**

Bond Sale—An issue of \$280,000 public library bonds was sold to a group headed by the Liberty National Bank & Trust Co., of Oklahoma City.

Creek County Indep. Sch. District No. 39 (P. O. Drumright), Okla.

Bond Offering—Lucile Anderson, Clerk of Board of Education, will receive sealed bids until 8 p.m. (CST) on Oct. 13 for the purchase of \$16,000 transportation equipment bonds. Due in 1961 and 1962.

LeFlore County Dependent School District No. 4 (P. O. Shady Point), Oklahoma

Bond Offering—Billy Joe Wiles, Clerk of Board of Education, will receive sealed bids until 5 p.m. (CST) on Oct. 13 for the purchase of \$3,500 building bonds. Due serially from 1962 to 1964.

Lincoln County Independent School District No. 3 (P. O. Davenport), Okla.

Bond Sale—The \$125,000 school site and building bonds offered Sept. 15 were awarded to H. I. Josey & Co., at a price of par, a net interest cost of about 3.53%, as follows:

\$15,000 3½s. Due on Nov. 1, 1962.

15,000 3½s. Due on Nov. 1, 1963.

45,000 3½s. Due on Nov. 1 from 1964 to 1966 inclusive.

50,000 3½s. Due on Nov. 1 from 1967 to 1969 inclusive.

The bonds are dated Nov. 1, 1959. Principal and interest (M-N) payable at the First National Bank & Trust Co., Oklahoma City or at Oklahoma's fiscal agency in New York City. Legality approved by George J. Fagin, of Oklahoma City.

Oklahoma City, Okla.

Bond Offering—Earle M. Simon, City Clerk, will receive sealed bids until 11 a.m. (CST) on Oct. 13 for the purchase of \$3,497,000 general obligation airport improvement bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1962 to 1984 inclusive. Interest J-D.

Oklahoma County Indep. School District No. 12 (P. O. Edmond), Oklahoma

Bond Offering—Superintendent of Schools G. C. Cornelison announces that sealed bids will be received until Oct. 14 for the purchase of \$440,000 site and building bonds.

Oklahoma County Indep. School District No. 53 (P. O. Oklahoma City), Okla.

Bond Offering—Superintendent of Schools Earl A. Drennan announces that bids will be received until 7:30 p.m. (CST) on Oct. 19 for the purchase of \$197,000 building bonds.

Stephens County Indep. Sch. Dist. No. 3 (P. O. Marion), Okla.

Bond Sale—The \$115,000 school bonds offered Sept. 28—v. 190, p. 1348—were awarded to Shoemaker & Co., Inc.

OREGON

Forest Highlands Water District
(P. O. 601 U. S. National Bank Bldg., Portland), Clackamas County, Oregon

Bond Offering—Philip Hammond, Secretary of the Board of Commissioners, will receive sealed bids until 4 p.m. (PST) on Oct. 19 for the purchase of \$110,000 general obligation bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1962 to 1984 inclusive. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland. (The sale was postponed from the original date of Oct. 8.)

Junction City, Oregon

Bond Offering—H. A. Jensen, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on Oct. 13 for the purchase of \$35,000 fire hall bonds. Dated Nov. 1, 1959. Due on Jan. 1 from 1961 to 1975 inclusive. Principal and interest (J-J) payable at the City Treasurer's office.

Malheur County School District No. 8-C (P. O. Ontario), Oregon

Bond Offering—Max G. Morse, District Clerk, will receive sealed bids until 8 p.m. (PST) on Oct. 21 for the purchase of \$446,700 general obligation bonds. Dated Oct. 21, 1959. Due on Jan. 15 from 1961 to 1980 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Tigard Water District, Oregon

Bond Offering—Sealed bids will be received until 8 p.m. (PST) on Oct. 13 for the purchase of \$160,000 water bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1960 to 1979 inclusive. Principal and interest (M-N) payable at the United States National Bank of Portland. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

PENNSYLVANIA

Ambridge, Pa.

Bond Offering—Joseph Rodio, Borough Secretary, will receive sealed bids until 7 p.m. (EST) on Oct. 12 for the purchase of \$175,000 general obligation bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1960 to 1977 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Duquesne School District, Pa.

Bond Sale—The \$110,000 general obligation school bonds offered Sept. 28—v. 190, p. 1236—were awarded to a group headed by Stroud & Co., Inc., as 4½s, at a price of 100.27, a basis of about 4.33%.

Edgeworth, Pa.

Bond Offering—Mary Louise Wilson, Borough Secretary, will receive sealed bids until 8 p.m. (EDST) on Oct. 12 for the purchase of \$140,000 general obligation bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1960 to 1973 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Pennsylvania General State Authority (P. O. Harrisburg), Pennsylvania

Bond Offering—W. Stuart Helm, Secretary, will receive sealed bids until noon (EST) on Oct. 28 for the purchase of \$25,000,000 11th Series revenue bonds. Dated Oct. 15, 1959. Due on July 15 from 1962 to 1986 inclusive. Callable as of July 15, 1964. Principal and interest (J-J) payable at the Mellon National Bank & Trust Co., Pittsburgh, or at the Authority's agency in Philadelphia and New York City. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Pittsburgh, Pa.

Bond Sale—The \$4,100,000 general public improvement peoples bonds offered Oct. 6—v. 190, p. 1236—were awarded to a group composed of the First Boston Corporation; Bankers Trust Com-

pany; Chase Manhattan Bank, both of New York City; Drexel & Co., and Smith, Barney & Co., as 3½s, at a price of 100.63, a basis of about 3.54%.

Pittston, Pa.

Bond Offering—Jas. A. Ruane, City Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 27 for the purchase of \$107,000 general obligation funding and equipment bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1961 to 1969 inclusive. Interest J-D. Legality approved by Ballard, Spahr, Andrews and Ingersoll, of Philadelphia.

Reading School District, Pa.

Bond Offering—Russell O. Anderson, Secretary of Board of School Directors, will receive sealed bids until 8 p.m. (EDST) on Oct. 21 for the purchase of \$1,300,000 general obligation bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1961 to 1989 inclusive. Bonds due in 1974 and thereafter are callable on any interest payment date on or after Nov. 1, 1973. Principal and interest (M-N) payable at the office of the Treasurer of the Board of School Directors. Legality approved by Rhoads, Simon & Reader, of Harrisburg.

Upper Dublin School Authority (P. O. Fort Washington), Pa.

Bond Sale—School revenue bonds totaling \$2,714,000 were purchased via negotiated sale on Sept. 30 by a syndicate composed of Butcher & Sherrerd; Smith, Barney & Co.; Halsey, Stuart & Co., Inc.; Dolphin & Co.; Mackey, Dunn & Co., Inc.; Hornblower & Weeks, and Yarnall, Biddle & Co., at a price of par, a net interest cost of about 4.39%, as follows:

\$1,790,000 serial bonds, for \$845,000 4s, due on Nov. 1 from 1962 to 1972 inclusive; \$210,000 4.10s, due on Nov. 1, 1973 and 1974; \$225,000 4.20s, due on Nov. 1, 1975 and 1976; \$245,000 4½s, due on Nov. 1, 1977 and 1978; and \$265,000 4.30s, due on Nov. 1, 1979 and 1980.

924,000 term bonds, as 4½s, due on Nov. 1, 1986.

Dated Nov. 1, 1959. Interest M-N. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Windber, Pa.

Bond Offering—Joseph H. Aldstadt, Borough Secretary, will receive sealed bids until 7 p.m. (EST) on Oct. 15 for the purchase of \$150,000 general obligation improvement bonds. Dated Oct. 15, 1959. Due on Oct. 15 from 1961 to 1980 inclusive. Principal and interest payable at the Windber Trust Company, in Windber. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

SOUTH DAKOTA

Gregory County, Burke Indep. Sch. District No. 58 (P. O. Burke), South Dakota

Bond Offering—W. D. Marshall, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Oct. 13 for the purchase of \$140,000 general obligation bonds. Dated Dec. 1, 1959. Due on June 1 from 1962 to 1979 inclusive. Legality approved by Faegre & Benson, of Minneapolis. (The issue was originally offered on June 18.)

TENNESSEE

Tennessee Valley Authority (P. O. Knoxville), Tenn.

To Build New Steam Electric Plant in Western Kentucky—The TVA Board of Directors on Oct. 1 announced plans for the construction of a new steam-electric generating plant in Western Kentucky which will house the world's largest turbo-generator. Costing more than \$100,000,000, the new plant will be located on the west bank of the Green River

in Muhlenberg County, near the village of Paradise.

This will be the first TVA project to be financed by the public sale of revenue bonds under the authorization recently granted by Congress. The law permits the Authority to issue up to \$750,000,000 in revenue bonds to finance its electric power projects.

TVA also announced the award of a contract to the Peabody Coal Co. of St. Louis for 65 million tons of coal to supply the plant over a period of nearly 17 years. The dollar commitment of the contract amounts to \$191,750,000. This is the largest contract, both in quantity of coal involved and dollar value, ever entered into by TVA, and is believed by TVA procurement officers to be the largest coal contract ever made.

The site of the new plant is in the Northwestern part of TVA's power service area and on the edge of the extensive coal fields of that section.

The Paradise steam plant will have an initial installation of one 600,000 kilowatt generating unit. This turbogenerator, the largest ever to be built, was ordered from the General Electric Co., Aug. 13, at a price of \$18,007,280, and work on it is now under way. Bids for the boiler for the unit have been received by TVA, but no contract has yet been awarded.

Scheduled for operation in September, 1962, the plant will enable TVA to keep up with the rapidly growing use of power in the area it serves. Use of electricity in this area, exclusive of the heavy use of power by atomic energy plants, has been growing about 12% per year. Addition of the new plant is expected to bring power supply and demand into approximate balance at the end of 1962.

The plant will be connected to the TVA transmission system at such load centers at Nashville, Bowling Green, Hopkinsville and Calvert City.

The site has unusual advantages for low cost operation, TVA said, since it virtually eliminates the cost of transporting coal. All coal for the plant at the start, at least, will be delivered by truck over private roads. Maximum distance for trucking from mine to plant, is five miles.

Under the contract with Peabody, cost of coal delivered at the plant, unwashed and produced by strip mining methods, is \$2.95 a ton, or 13.7 cents per million BTU, excluding adjustments for ash and sulphur content. This is about one-fourth less than the average cost of coal delivered to TVA's steam plants, because of the absence of transportation costs. Deliveries to the Paradise plant will begin in August, 1962, at 40,000 tons a week, and will continue at this rate through April, 1963. They then will be stepped up to 80,000 tons a week.

Preliminary work on the new plant site will begin at once. Assembly of heavy construction equipment from points throughout the valley is under way. Forces employed in building the plant are expected to total 300 men by Jan. 1, 1960, 800 by June 30, 1960, and to peak at about 1,500 by June 30, 1961.

Tipton County (P. O. Covington), Tennessee

Bond Offering—Henry S. Vaughn, County Court Clerk, will receive sealed bids until 10 a.m. (CST) on Oct. 22 for the purchase of \$150,000 highway bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1960 to 1971 inclusive. Legality approved by Chapman & Cutler, of Chicago.

TEXAS

Anderson Indep. School District, Texas

Bond Sale—An issue of \$45,000 schoolhouse bonds was sold to Rotan, Mosle & Co., as 5s. Dated Sept. 1, 1959. Due serially from

1960 to 1979 inclusive. Legality approved by Vinson, Elkins, Weems & Searles, of Houston.

Jefferson County (P. O. Beaumont), Texas

Bond Sale—The \$3,000,000 road bonds offered Oct. 5—v. 190, p. 1027—were awarded to a syndicate headed by the Harris Trust & Savings Bank, of Chicago, at a price of 100.08, a net interest cost of about 3.91%, as follows:

\$300,000 5½s. Due on Nov. 1 from 1961 to 1964 inclusive.

2,700,000 3½s. Due on Nov. 1 from 1965 to 1979 inclusive.

Other members of the syndicate: Northern Trust Co., of Chicago, Hornblower & Weeks, Coffin & Burr, Republic National Bank, of Dallas, City National Bank & Trust Co., of Kansas City, Eddleman, Pollok & Fosdick, Inc., Rand & Co., and William N. Edwards & Co.

North Montague County Water Supply District (P. O. Nacona), Texas

Bond Sale—The \$1,200,000 water bonds offered Oct. 5—v. 190, p. 1348—were sold to the Federal Housing and Home Finance Agency, as 4½s, at a price of par.

Nueces County Water Control and Improvement District No. 4 (P. O. Port Aransas), Texas

Bond Sale—The \$475,000 combination tax and revenue bonds offered Sept. 30—v. 190, p. 1236—were sold to the Federal Housing and Home Finance Agency, as 4s.

Pharr-San Juan-Alamo Indep. School District (P. O. Pharr), Texas

Bond Sale—An issue of \$1,400,000 school building bonds was sold to a syndicate headed by Rauscher, Pierce & Co., Inc., at a price of 100.004, a net interest cost of about 4.74%, as follows:

\$165,000 4½s. Due on Oct. 1 from 1960 to 1962 inclusive.

1,235,000 4¾s. Due on Oct. 1 from 1963 to 1978 inclusive.

Other members of the syndicate: M. E. Allison & Co., Inc., Austin, Hart & Parvin, Columbia Securities Corp. of Texas, Dittmar & Co., Inc., First of Texas Corp., McClung & Knickerbocker, Norgard, Showers & Murray, Inc., Ranson & Co., Inc., Rowles, Winston & Co., Russ & Co., and R. A. Underwood & Co., Inc.

Port Arthur, Texas

Bond Offering—Ernest Meyer, City Clerk, will receive sealed bids until 11 a.m. (CST) on Nov. 4 for the purchase of \$2,950,000 bonds, as follows:

\$1,450,000 waterworks and sewer system revenue bonds. Dated Aug. 1, 1959. Due on Feb. 1 from 1963 to 1981 inclusive.

Bonds due in 1975 and thereafter are callable as of Feb. 1, 1974. Interest F-A.

1,500,000 general obligation sewage disposal plant bonds. Dated Sept. 1, 1959. Due on June 1 from 1973 to 1989 inclusive. Interest J-D.

Payable at the First National Bank of Port Arthur. Legality approved by Vinson, Elkins, Weems & Searles, of Houston.

Note—The foregoing bonds originally were offered on Sept. 16—v. 190, p. 1124—and not sold.

Refugio County (P. O. Refugio), Texas

Bond Sale—An issue of \$725,000 general obligation hospital improvement bonds was sold to a group composed of Merrill Lynch, Pierce, Fenner & Smith, Republic National Bank, of Dallas, and Creston H. Funk, Hobbs & Co., as 3½s, at a price of 100.01, a basis of about 3.49%. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1971 inclusive. Interest J-D.

Richardson, Texas

Bond Sale—An issue of \$675,000 water and sewer system revenue

bonds was sold to a group composed of Dallas Union Securities Co., Inc., Rotan, Mosle & Co., Underwood, Neuhaus & Co., Inc., and Russ & Co.

Dated Sept. 1, 1959. Due on Sept. 1 from 1966 to 1993 inclusive. Principal and interest (M-S) payable at the Texas Bank & Trust Co. of Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Robstown Indep. School District, Texas

Bond Offering—Paul Mason, President of the Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on Oct. 14 for the purchase of \$1,000,000 unlimited tax schoolhouse bonds. Dated Nov. 1, 1959. Due on March 1 from 1960 to 1984 inclusive. Callable as of March 1, 1975.

UTAH

Salt Lake City School District, Utah

Bond Offering—Robert L. Bridge, Clerk-Treasurer of the Board of Education, will receive sealed bids until 3:30 p.m. (MST) on Oct. 21 for the purchase of \$5,500,000 school building bonds. Dated Nov. 1, 1959. Due on Feb. 1 from 1961 to 1971 inclusive. Principal and interest (F-A) payable at the office of the Treasurer of the Board of Education, or at a New York City bank or trust company. Legality approved by Chapman & Cutler, of Chicago.

WASHINGTON

Douglas County, Mansfield School Dist. No. 207 (P. O. Waterville), Washington

Bond Sale—The \$30,000 general obligation bonds offered Sept. 28—v. 190, p. 1236—were sold to the State of Washington, as 4½s, at a price of par.

Grant County, Ephrata Joint Consolidated School District No. 165 (P. O. Ephrata), Wash.

Bond Offering—Robert S. O'Brien, County Treasurer, will receive sealed bids until 4 p.m. (PST) on Oct. 23 for the purchase of \$475,000 general obligation bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1961 to 1979 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Weter, Roberts & Sheffelman, of Seattle.

Pacific County, Tokeland School District (P. O. South Bend), Wash.

Bond Offering—Ross Neilson, County Treasurer, will receive sealed bids until 8 p.m. (PST) on Oct. 16 for the purchase of \$15,210 general obligation bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1961 to 1969 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

Port of Pasco (P. O. Pasco), Washington

Bond Offering—John Horrigan, Clerk of Board of Commissioners, will receive sealed bids until 8 p.m. (PST) on Oct. 13 for the purchase of \$819,000 general obligation depot bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1961 to 1984 inclusive. Interest M-N. Legality approved by Burcham & Blair, of Spokane.

Port of Seattle (P. O. Seattle), Washington

Bond Offering—C. T. McManus, Secretary of the Port Commission, will receive sealed bids until 10 a.m. (PST) on Nov. 3 for the purchase of \$7,500,000 general obligation bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1961 to 1969 inclusive. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

WISCONSIN

Walworth County (P. O. Elkhorn), Wisconsin

Bond Sale—The \$5,000,000 corporate purpose bonds offered Oct. 6—v. 190, p. 1348—were awarded to a syndicate headed by Lehman Brothers, and Phelps, Fenn & Co.,

at a price of 100.01, a net interest cost of about 3.58%, as follows: \$940,000 6s. Due on April 1 from 1960 to 1963 inclusive.

530,000 3½s. Due on April 1, 1964 and 1965.

3,530,000 3½s. Due on April 1 from 1966 to 1979 inclusive.

Other members of the syndicate: Stone & Webster Securities Corp.; Bear Stearns & Co.; Ira Haupt & Co.; Lee Higginson Corp.; W. E. Hutton & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Bache & Co.; E. F. Hutton & Co.; G. H. Walker & Co.; Goodbody & Co.; Baxter & Co.; Fahnestock & Co.; Cruttenenden, Podesta & Co.; Wallace, Geruldsen & Co.; Rauscher, Pierce & Co., Inc.; Ray Allen, Olson & Beaumont, Inc., and Malon S. Andrus, Inc.

CANADA

NOVA SCOTIA

Hantsport, N. S.

Bond Sale—An issue of \$30,000 6½% improvement bonds was sold to Wood, Gundy & Co., Ltd., at a price of 94.08. Due on Sept. 1 from 1960 to 1979 inclusive. Int. M-S.

ONTARIO

Bowmanville, Ontario

Bond Sale—An issue of \$200,235 6½% improvement bonds was sold to Bell, Gouinlock & Co., Ltd. at a price of 98.20. Due on Oct. 15 from 1960 to 1979 inclusive. Interest A-O.

Hamilton, Ontario

Bond Sale—An issue of \$5,000,000 6½% Sinking Fund bonds was sold to a syndicate headed by the Dominion Securities Corp., Ltd. Dated Nov. 1, 1959. Due on Nov. 1, 1979.

Other members of the syndicate: A. E. Ames & Co., Ltd., Wood, Gundy & Co., Ltd., McLeod, Young, Weir & Co., Ltd., Bell, Gouinlock & Co., Ltd., Mills, Spence & Co., Ltd., Harris & Partners, Ltd., Royal Securities Corp., Ltd., Nesbitt, Thomson & Co., Ltd., Equitable Securities Canada, Ltd., J. L. Graham & Co., Ltd., Burns Bros. & Denton, Ltd., James Richardson & Sons, Midland Securities Corp., Ltd., Cochran, Murray & Co., Ltd., Anderson & Co., Ltd., Bankers Bond Corp., Ltd., Deacon, Findlay, Coyne, Ltd., W. C. Pittfield & Co., Ltd., R. A. Daly & Co., Ltd., Fry & Co., Ltd., Walwyn, Stodgell & Co., Ltd., Collier, Norris & Quinlan, Ltd., Osler, Hammond & Nanton, Ltd., and McConnell & Co., Ltd.

Hawkesbury, Ontario

Bond Sale—An issue of \$89,000 6½% improvement bonds was sold to J. F. Simard & Co. Due on Oct. 1 from 1960 to 1974 inclusive. Interest A-O.

Montreal, Quebec

Bond Offering—Bids will be received until noon (EDST) on Oct. 19 for the purchase of \$20,000,000 refunding bonds. It is reported.

Saltfleet, Ontario

Bond Sale—An issue of \$100,342 6½% improvement bonds was sold to Bell, Gouinlock & Co. Due on Oct. 15 from 1960 to 1979 inclusive. Interest A-O.

QUEBEC

Kenogami, Quebec

Bond Sale—An issue of \$353,000 municipal improvement bonds was sold to a group headed by A. E. Ames & Co., Ltd., as 6s, at a price of 89.05, a basis of about 7.36%. Dated Oct. 1, 1959. Due on Oct. 1 from 1960 to 1979 inclusive. Interest A-O.

LaSalle Catholic Sch. Commission, Quebec

Bond Sale—An issue of \$1,395,000 school bonds was sold to a syndicate headed by the Dominion Securities Corporation, Ltd., as 6s, at a price of 91.14, a basis of about 7.28%. Dated Oct. 1, 1959. Due on Oct. 1 from 1960 to 1979 inclusive. Interest A-O.

Other members of the syndi-

cate: A. E. Ames & Co., Ltd., Wood, Gundy & Co., Ltd., Royal Bank of Canada, Dawson, Hanaford, Ltd., Banque Canadienne Nationale, L. G. Beaubien & Cie, Ltd., Royal Securities Corp., Ltd., Rene T. Leclerc, Inc., Nesbitt, Thomson & Co., Ltd., Gairdner, Son & Co., Ltd., W. C. Pittfield & Co., Ltd., Mills, Spence & Co., Ltd., Banque Provinciale du Canada and Credit Interprovincial, Ltd.

Montreal, Quebec

Bond Offering—Finance Director Lactance Roberge announces

that bids will be received until Oct. 20 for the purchase of \$20,000,000 refunding bonds.

St. Jean De Brebeuf School Commission, Quebec

Debenture Sale—An issue of \$38,500 school debentures was sold to Credit Anglo-Francais, Ltd., as 6s, at a price of 94.21, a basis of about 7.47%. Dated Sept. 1, 1959. Due on Sept. 1 from 1960 to 1969 inclusive. Interest M-S.

Ste. Justine School Commission, Quebec

Debenture Sale—An issue of \$157,000 school debentures was

sold to Marc Carriere, Ltd., as 6s, at a price of 96.57, a basis of about 6.86%. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1969 inclusive. Interest F-A.

St. Laurent Roman Catholic School Board, Quebec

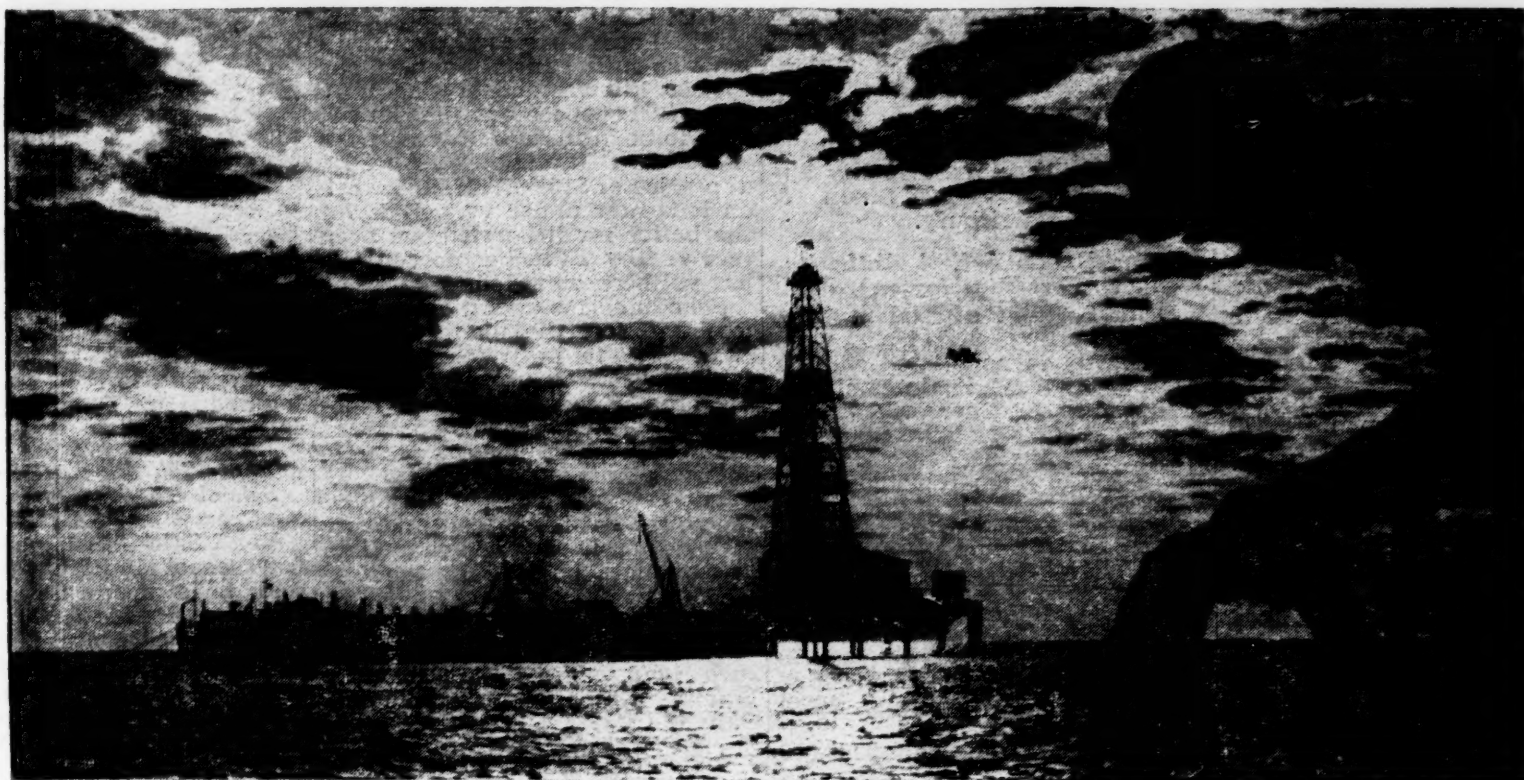
Debenture Sale—An issue of \$1,350,000 school debentures was sold to a group composed of Nesbitt, Thomson & Co., Ltd., Credit Anglo-Francais, Ltd., Midland Securities Corp., Ltd., Morgan, Ostiguy & Hudon, Ltd., and La

Maison Bienvenu, Ltd., as 5½s, at a price of 91.06, a basis of about 6.79%. Dated Oct. 1, 1959. Due on Oct. 1 from 1960 to 1979 inclusive. Interest A-O.

Thurso Roman Catholic School Commission, Quebec

Debenture Sale—An issue of \$300,500 school debentures was sold to J. F. Simard & Co., Ltd., as 5½s, at a price of 91.36. Dated Oct. 1, 1959. Due on Oct. 1 from 1960 to 1979 inclusive. Int. A-O.

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